

**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**



**CONSOLIDATED GOVERNMENT  
OF  
COLUMBUS, GEORGIA**

**FOR FISCAL YEAR ENDED JUNE 30, 2014**

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

*For The*

*Fiscal Year Ended June 30, 2014*

**PREPARED BY THE DEPARTMENT OF FINANCE**

*Pamela J. Hodge, Finance Director*

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*Columbus Consolidated Government*

*Finance Department*

*100 10th Street --- Columbus, Georgia 31901 - 2718*

CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA  
COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2014

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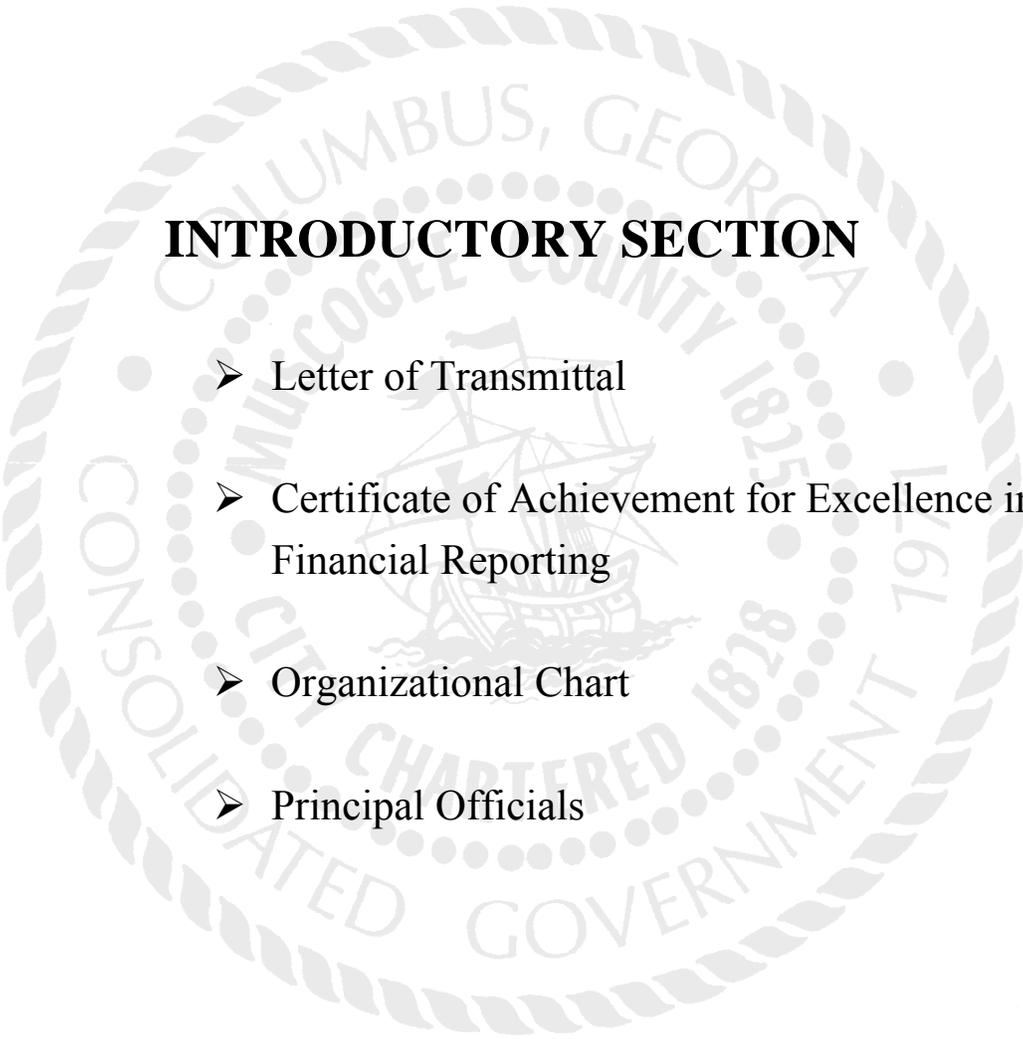
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SINGLE AUDIT INFORMATION

The seal of Columbus, Georgia, is a large, faint watermark in the background. It is circular with a rope-like border. Inside the border, the text "COLUMBUS, GEORGIA" is at the top, "MULCOGEE COUNTY" is in the middle, and "CONSOLIDATED GOVERNMENT" is at the bottom. The year "1828" is on the left and "1871" is on the right. In the center of the seal is a ship on the water.

## **INTRODUCTORY SECTION**

- Letter of Transmittal
- Certificate of Achievement for Excellence in Financial Reporting
- Organizational Chart
- Principal Officials



# Columbus, Georgia

## Georgia's First Consolidated Government

P.O. Box 1340, Columbus, Georgia 31902-1340

Honorable Teresa Pike Tomlinson, Mayor  
Members of Council, and  
Citizens of Columbus, Georgia

December 19, 2014

Ladies and Gentlemen:

I am pleased to present for your consideration this Comprehensive Annual Financial Report of the Consolidated Government of Columbus, Georgia for the fiscal year ended June 30, 2014. State law requires that every general-purpose local government publish within six months of the close of the fiscal year a complete set of audited financial statements. Responsibility for both the accuracy of the data and the thoroughness and fairness of presentation including all disclosures rests with the Consolidated Government. I believe the data as presented is accurate in all material aspects, and that it is presented in a manner which presents fairly the financial position and results of operations of the Consolidated Government of Columbus, Georgia as measured by the financial activity of its various funds. All disclosures necessary to enable interested citizens to gain a reasonable understanding of the Consolidated Government's financial affairs have been included.

Albright Fortenberry & Ninas, LLP, Certified Public Accountants have issued an unmodified ("clean") opinion on the Columbus Consolidated Government's financial statements for the year ended June 30, 2014. The independent auditor's report is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides an analysis of the past year's operations of general government and major enterprise activities, and an overview of the Consolidated Government's current and future economic picture as well as its major initiatives and financial accomplishments for the year. MD&A complements this letter of transmittal and should be read in conjunction with it.

The Columbus, Georgia Consolidated Government receives federal financial assistance through various federal grant programs. An audit in accordance with the Single Audit Act of 1984, P.L. 98-502, and Office of Management and Budget (OMB) Circular A-133, "Audits of State and Local Governments and Non-Profit Organizations", and "Government Auditing Standards" issued by the Comptroller General of the United States has been performed for the fiscal year ended June 30, 2014. The required reports on supplementary information, compliance, and internal controls along with various supplementary schedules will be provided under a separate report cover.

### **Reporting Entity**

Columbus is a political subdivision of the State of Georgia created by virtue of a Constitutional Amendment authorizing the consolidation of the County of Muscogee with the City of Columbus, as ratified in a general election held on November 5, 1968. The General Assembly of the State of Georgia pursuant to powers in the Constitutional Amendment created a Charter Commission, which prepared and submitted a Charter for the Consolidated Government of Columbus. This Charter was ratified in an election held on November 3, 1970. Commencing January 1, 1971, Columbus became a consolidated city-county government, its territorial limits covering all 220 square miles of what had been Muscogee County. Bibb City, a small textile community within the consolidated territory, requested that the State of Georgia repeal

municipal services to Bibb City residents. The Georgia General Assembly passed House Bill 205, Act No. 36 on January 31, 2001 to repeal the charter of the Town of Bibb City and provided for the disposition of the assets, property, liabilities, and legal rights of the town.

Columbus is governed by a mayor and ten council members elected by the voters. The Mayor serves a four-year term, and is the official spokesperson for the consolidated government. The Mayor also functions as Public Safety director. Members of the City Council serve four-year staggered terms. The eight district councilors represent specific districts within the territorial limits of Columbus. The two councilors-at-large are elected from the various districts. The City Manager is appointed by the Mayor and confirmed by Council, and is responsible for the day-to-day operation of the government.

The Columbus Consolidated Government provides a full range of services to its citizens. This includes public safety (police, fire, and emergency medical services), transportation, sanitation, judicial, health and social services, recreation, community development and other general governmental services. In addition, Columbus operates a public transportation system, downtown parking garages, a civic center, and an integrated waste management system as business enterprises. The financial statements in this report include all of these functions and activities of the government.

In addition to these activities, the Consolidated Government has financial accountability for other organizations and financial units based on its ability to appoint a voting majority of the organization's governing body, and effectively impose its will on the organization. Also, financial accountability exists where there is potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the Consolidated Government. Based upon the application of these criteria, financial statements of certain organizations have been included in this report as part of the reporting entity. The following functions and activities have been included.

- Consolidated Government of Columbus, Georgia Public Employees Retirement System
- Columbus Golf Authority - component unit
- Columbus Iron Works Convention and Trade Center Authority - component unit
- Columbus Convention and Visitors Bureau - component unit
- Columbus Building Authority
- Columbus Water Works - component unit
- Hospital Authority of Columbus - component unit
- Columbus Airport Commission - component unit
- Columbus Department of Public Health - component unit

## ***General Information***

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Planned for growth from the beginning, Columbus has become a city of regional importance. From its conception in 1828 by the Georgia state legislature, Columbus has become the state's third largest city, serving 190,000 citizens. Located on the east bank of the Chattahoochee River, which is the Georgia-Alabama state boundary, Columbus draws commercial activity from east Alabama as well as west Georgia. Columbus is the hub of an MSA that includes Phenix City, Alabama and the Fort Benning Military Reservation as well as surrounding counties that are linked socially and economically to Columbus. The city is located approximately 110 miles southwest of Atlanta and 85 miles east of Montgomery.

In 1971, Columbus became the first city in the State of Georgia and the 17th in the nation to have a city-county consolidated government. As such, it has all of the governmental and corporate powers, duties, and functions formerly held by the City of Columbus and Muscogee County.

Columbus is unique in Georgia in the authorized method of taxation allowed by the Constitutional Amendment and the Charter. The Charter authorizes the creation of urban service districts and empowers Columbus to vary the rate and manner of taxation in each district to reasonably reflect the degree and level of services provided. As a result, citizens pay taxes only for those services that they receive.

The population of Columbus has risen slowly, from 179,278 in 1990 to 186,291 in 2000 to 189,885 according to the 2010 U.S. Census tally. As typical for a growing metropolitan area, the population within the city boundaries increased only 2% between the 2000 and 2010 census, while populations in outlying cities and counties grew at much greater rates, including 16% for neighboring Phenix City, Alabama, 61% for Smiths Station, Alabama, 22% for Lee County, Alabama, and 35% for Harris County, Georgia.

### **Natural Features & Land Use**

Columbus is located on the Fall Line, the natural division of the Piedmont Plateau of north Georgia and the Coastal Plain of south Georgia and Florida. Its physical features include steep slopes in the north, transitioning to level terrain in the south. Several streams and creeks provide good natural drainage to the Chattahoochee River. Columbus owes its existence to the Chattahoochee River, as it was developed at the northernmost point of navigation on the river, making Columbus an important trading post during the 1800's. Columbus became a major industrial center, using the river for both transportation and to power numerous mills and factories along its banks.

With Phenix City to the west and Fort Benning to the south and southeast, most of the growth of Columbus is left to the north and northeast sections of the city. This has resulted in the need for intensive infrastructure improvements in these areas and has also raised concern among citizens in the south regarding lowering economic conditions, as more businesses move to the north. The Columbus Consolidated Government is working diligently with public-private partnerships, such as Midtown, Inc., to help revitalize these areas.

Most of Columbus' historic residential, commercial and public buildings are located in the central portion of Columbus. Columbus State University has made a great investment in downtown Columbus and has completed the renovation of several historic manufacturing and warehouse buildings for the purposes of classrooms, arts centers, and loft dormitories. Other similar buildings have been or are being transformed into loft apartments, antiques malls, or motels. Beginning with the Springer Theatre (The State Theatre of Georgia) and the Columbus Iron Works Trade and Convention Center, Columbus has long recognized the importance of preserving and using its historic resources.

### **Economic Condition & Outlook**

Columbus is the center of a four-county metropolitan statistical area comprised of Muscogee, Harris and Chattahoochee Counties in Georgia and Russell County in Alabama. Columbus provides the economic foundation of a much larger area, however. Columbus serves as the trade, distribution, manufacturing, medical and financial center for a twenty-six county area of Georgia and Alabama. Columbus includes approximately 20% of the MSA land area and approximately 68% of the MSA population.

The value of new construction in Columbus decreased for the second consecutive year, down a third from \$181,152,984 in FY13 to \$119,248,777 in FY14. But the average valuation per permit increased, as the number of new construction permits dropped by only 9%, from 776 to 706. The majority of the \$61,904,207 decrease in new construction is due to there being no permits issued this year for hospitals (compared to \$25 million in FY13) and no permits issued for schools and educational buildings (compared to \$23.4 million in FY14). In addition, single family residence valuations

decreased by \$10.4 million. The only area seeing an increase was offices, banks, and professional buildings, with a 2 permit increase and a valuation increase of \$1.4 million over FY14. The number of new single-family dwelling permits fell from 354 to 310, with a valuation of \$59,727,214. The value of townhouses and multi-family residential permits remained fairly steady. For the second year, no new hotel/motel permits were issued. Additions and repairs to residences and non-residences remained steady, with a total of \$71,205,615.

Unemployment for the year ended at 8.6%, eight-tenths of a point better than last year's revised figure of 9.4%. This was .7% worse than the State of Georgia rate of 7.9%, which was 1.8% worse than the U.S. rate of 6.1%. Although the civilian labor force shrank by one percent (from 85,460 to 84,668), the number of unemployed shrank by 10 percent, from 8,162 to 7,323, which resulted in the improvement in the unemployment rate. The unemployment rate for the Columbus MSA was 8.5%, which was seven-tenths of a point lower than the previous year. The Columbus MSA saw a decrease in unemployment from 9.7% last year to 9.3% this year. The labor force for the MSA was down from 131,849 last year to 131,023. The number of employed in the MSA decreased by 673 from 120,600 to 119,927. Once again, the largest gains were in the private sector, including professional and business services (3%), leisure and hospitality (2.1%), financial services (2.3%), while local government jobs in the area decreased by 3% and trade, transportation, and utilities employment decreased by 3.3%.

While job growth has been slow as the nation continues to recover from the Great Recession, there have been some highlights in the past fiscal year. The Chamber of Commerce announced that 1,525 jobs had been retained and another 605 new jobs created, with a local capital investment of around \$100 million. Chief among these highlights was the expansion of Blue Cross and Blue Shield, with a \$62 million investment to build a 235,000 square foot addition at its Muscogee Technology Park campus, which will retain 815 jobs and create 750 new jobs. Another highlight is the announcement of Kodak of the building of a new \$15 million manufacturing facility that will retain 225 jobs and create 40 new jobs.

The ability and willingness of Columbus leaders and citizens to form public-private-civic partnerships for the empowerment of local area projects has once again played a major role in the economic success of the area. This time the project involved had been not an opportunity but a major threat. With Fort Benning continuing to be by far the area's largest employer, and with an economic impact of over \$4.3 billion annually to the local economy, any potential cuts in personnel are taken very seriously by local leaders. When the Department of Defense announced post-war plans to reduce the Army's size from 570,000 troops to around 490,000, and the number of brigades from 45 to 33, with a serious threat to the existence of the 3<sup>rd</sup> Armored Brigade Combat Team and its 3,850 soldiers and 3,200 civilian workers based at Fort Benning, local leaders teamed up and took action. These leaders, including Mayor Tomlinson, the Chamber of Commerce, Fort Benning officials, retired military leaders, and U.S. Representative Sanford Bishop, took the initiative to contact and even meet directly with the Army officials involved in the downsizing process. In addition to pointing out the recent \$3.5 billion taxpayer investment made in Fort Benning due to the last BRAC expansion, they pointed out the strengths of the post and how those new assets could be optimized by leaving the 3<sup>rd</sup> Brigade active, while reducing a brigade at Fort Stewart, home of the brigade's parent, the 3<sup>rd</sup> Infantry Division, would face minimal impact if one of their three brigades was eliminated instead. This is mainly because the consolidation of maneuver battalions into the remaining brigades will actually increase the size of the remaining brigades, from 3,850 to as many as 4,600 for the 3<sup>rd</sup> Brigade. The net loss to Fort Stewart would only be about 1,800 troops, compared to the 7,100 troops and civilian jobs Fort Benning would lose without a brigade remaining. The effect would have been even more decimating to the local economy, with an estimated total population loss of as much as 17,800 in the MSA. The 11,000 jobs created locally by BRAC would have been nearly wiped out.

While the BRAC expansion was officially completed in 2011, related projects remain, including the relocation of the National Armor Museum, with its price tag of \$75 million. And a huge part of the BRAC investment, the \$390 million replacement and doubling in size of the Martin Army Community Hospital, was completed shortly after the end of this past fiscal year.

The city continues to place emphasis on development of economically disadvantaged areas through the designation of Enterprise Zones and other related activities. Businesses locating or expanding in the Enterprise Zones qualify for tax incentives through the Georgia Enterprise Zone Employment Act of 1997.

## ***Major Initiatives***

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During the 2014 fiscal year work on several significant events, programs and capital projects was continued and/or completed.

The recently completely Chattahoochee River whitewater course saw its full year of operation in FY14, with ridership continuing to grow and a tremendous amount of activity taking place throughout the local community as a result. A \$400,000 project to create a 1200-foot zip line crossing the Chattahoochee near the terminus of the whitewater course was under construction at the end of FY14 and scheduled to be completed and begin operation in early FY2015. Whitewater ridership totals for the summer of 2014 are not yet announced, but are expected to be at a significant increase over the previous summer.

On July 15, 2008, voters approved a new 1% Other Local Option Sales Tax (LOST), to take effect on January 1, 2009. It is the intent of the Consolidated Government for 70% of the funds raised to be used for public safety, and the remaining 30% for infrastructure improvements. Significant among the public safety plans was the hiring of 100 new police officers, which took place during FY09 and FY10.

On November 2, 1999, the voters of Muscogee approved a special one percent retail sales and use tax to raise \$255,441,322 for various capital outlay projects, including but not limited to a new high-tech library/learning center, road improvements, storm water control/ flood abatement, public safety equipment and fire stations, swimming pools, animal shelter, clean air buses, trade center expansion, Animal Control Center, Lake Oliver Marina and industrial park development. Most of these projects are either completed or in the final stages of construction. Highlighting the list of completed projects during FY13 is the new Citizens Service Center. This building was built for the purpose of moving City departments that serve the public, such as Elections, Tax Commissioner, Business License, and Council Chambers, from their downtown location to a mid-town location, which—along with the new parking garage opened at the same time—allows them to be more accessible to the public. Also opened during FY13 and adjacent to the Citizens Service Center is the City's new Natatorium. This facility offers a top-notch indoor aquatic center for competition events as well as year-round swimming. Other SPLOST projects completed or soon to be completed include the Liberty District Redevelopment and the Oxbow Meadows development. Sales tax collections were completed in September 2008.

A focus on revitalization of economically depressed areas in the City has proven successful through collaboration among City officials, residents, non-profit and for-profit organizations and businesses to clean up neighborhoods and provide education programs that allow neighborhoods to continue their revitalization efforts independently.

## ***Looking to the Future***

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The Finance Department updated a financial plan showing revenue and expenditure histories, which was used extensively in the FY2011 through FY2014 budget processes. Looking to the future, the Consolidated Government is in the process of determining funding sources and options to fund transportation projects, storm water and drainage requirements, technology upgrades, vehicle replacement and maintenance of existing facilities. In addition, the Consolidated Government is working to have a fully funded Pension plan over the next 12 to 14 years.

In addition to these fiscal objectives, Columbus has adopted a fund balance policy to provide stability and flexibility to respond to unexpected adversity and/or opportunities. The target is to maintain an unrestricted fund balance in the General Fund of up to 90 days but not less than 60 days of annual budgeted expenditures for the fiscal year. The actual unassigned General Fund balance at June 30, 2014 decreased by \$10,435,779. The majority of the decrease in unassigned fund balance is attributable to long term receivables appropriately categorized in the current year as non-spendable fund balance in the amount of \$9,725,503.

## ***Financial Information***

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### *Internal Controls*

The Consolidated Government's system of internal accounting control is designed to provide reasonable, but not absolute, assurance regarding:

1. the safe-guarding of assets against loss from unauthorized use or disposition; and
2. the reliability of financial records for preparing financial statements and maintaining accountability for assets and obligations.

The concept of reasonable assurance recognizes that:

1. the cost of a control should not exceed the benefits likely to be derived; and
2. the evaluation of costs and benefits requires estimates and judgments by management.

We believe that the Government's internal accounting controls adequately safeguard assets and provide reasonable assurance that financial transactions are properly recorded.

In accordance with Georgia law, budget control is maintained at the department level within the individual fund. Purchase orders are pre-audited as to budget availability. A computerized purchasing system establishes an encumbrance against the budget at the time the purchase order is issued. The purchase order is then released to the vendor. Unencumbered appropriations supported by general operating revenues lapse at year-end. Appropriations of grant-supported operations and capital projects are carried forward to the succeeding fiscal year.

## ***Awards and Acknowledgements***

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The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Consolidated Government for its comprehensive annual financial report for the fiscal year ended June 30, 2013. This was the twenty-fourth consecutive year the Consolidated Government received this award.

The Certificate of Achievement is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. The report must satisfy both generally accepted accounting principles and applicable legal requirements.

The Consolidated Government was awarded the Distinguished Budget Presentation Award for the fiscal year beginning July 1, 2013. This was the twenty-second consecutive year the Consolidated Government received this award. The Distinguished Budget Presentation Award is the highest form of recognition in governmental budgeting. In order to receive the award, a government must publish a budget document that meets program criteria as a policy document, financial plan, operations guide, and as a communications device.

Both the Certificate of Achievement and the Distinguished Budget Award are valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The presentation of the financial statements and receipt of an unmodified auditor's opinion is the result of commitment and dedication of many Consolidated Government employees. Special recognition goes to Jody Davis, Accounting Manager, for her expertise and tireless commitment in completing the financial statements. Through Ms. Davis's leadership and collaboration, the team that works on the audit exemplifies "Quality People Providing Quality Service".

I would also like to express appreciation to Albright, Fortenberry & Ninas LLP, our external auditors, for their contribution by way of technical guidance and for the firm's dedication to the highest professional standards of governmental accounting.

Finally, I want to recognize the leadership of the Mayor, Members of Council, and the City Manager. Their guidance of the Consolidated Government's fiscal affairs continues to serve this community well.

Respectfully submitted,



Pamela J. Hodge  
Finance Director



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Consolidated Government  
of Columbus, Georgia**

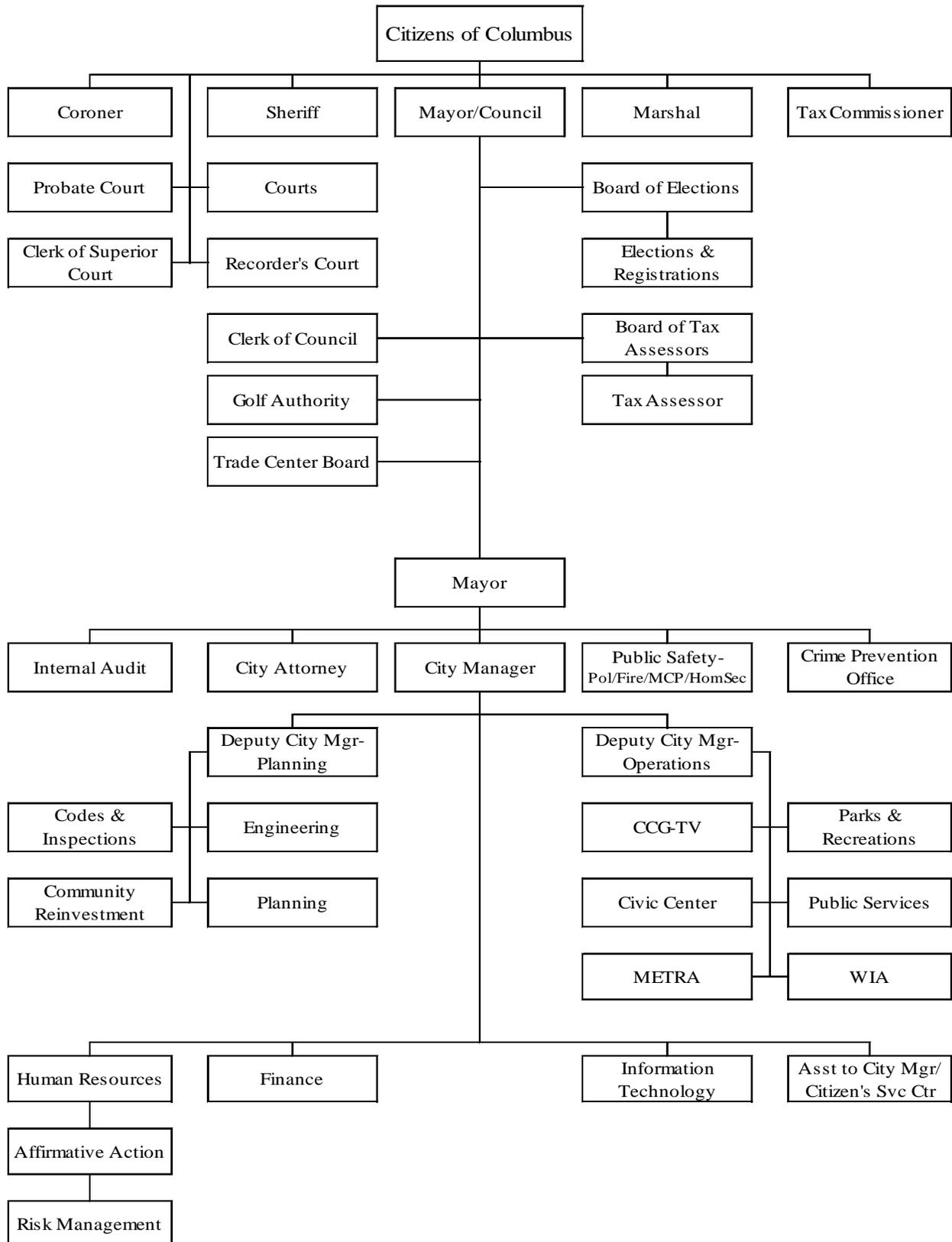
For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2013**

Executive Director/CEO

# Consolidated Government of Columbus, Georgia

## Organization Chart



**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA  
MAYOR AND COUNCIL MEMBERS**

Mayor	Teresa Pike Tomlinson
District One	Jerry “Pops” Barnes
District Two	Glenn Davis
District Three	Bruce Huff
District Four	Evelyn Turner-Pugh
District Five	Mike Baker
District Six	R. Gary Allen
District Seven	Evelyn “Mimi” Woodson
District Eight	C. E. “Red” McDaniel
District Nine “At-Large”	Judy Thomas
District Ten “At-Large”	Berry “Skip” Henderson

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**



City Manager..... Isaiah Hugley

**DEPARTMENT OF FINANCE**

Finance Director..... Pamela J. Hodge

Assistant Finance Director ..... Renee Sturkie

Accounting Manager..... Jody L. Davis

Purchasing Manager..... Andrea J. McCorvey

Revenue Manager ..... Vacant

## **FINANCIAL SECTION**

- Auditor's Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Notes to the Financial Statements
- Non-Major Governmental Funds
- Combining and Individual Fund Statements and Schedules

# Albright, Fortenberry & Ninas, LLP

CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS: AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS  
GEORGIA AND ALABAMA SOCIETIES OF CERTIFIED PUBLIC ACCOUNTANTS

Thomas P. Berry, CPA  
Phillip F. Bowden, CPA  
John C. Fortenberry, CPA  
Stephen E. Hodges, CPA  
Larry L. Young, CPA

Retired:  
James E. Albright  
H. Russell Ninas, II

A. J. Bowden, CPA  
Virginia A. Mann, CPA  
Stan H. Montgomery, CPA  
Cynthia L. Phillips, CMA  
Melanie L. Powell, CPA  
Benjamin D. Rulon, CPA  
Patrick M. Smith, CPA

## INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council  
Consolidated Government of Columbus, Georgia

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Consolidated Government of Columbus, Georgia, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Airport Commission of Columbus, Columbus Water Works, the Hospital Authority of Columbus, and the Columbus Convention and Visitors Bureau which represent 97 percent and 87 percent, respectively, of the assets and revenues of the discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Airport Commission of Columbus, Columbus Water Works, the Hospital Authority of Columbus, and the Columbus Convention and Visitors Bureau, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Consolidated Government of Columbus, Georgia, as of June 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and the Medical Center Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Change in Accounting Principles**

As described in Note O to the financial statements, in 2014, the City adopted new accounting guidance, *GASB Statement No. 65, Items Previously Reported as Assets and Liabilities*. Our opinion is not modified with respect to this matter.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and Schedules of Funding Progress on pages 3-15 and 81-83 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Consolidated Government of Columbus, Georgia's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 5, 2015, on our consideration of the Consolidated Government of Columbus, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Consolidated Government of Columbus, Georgia's internal control over financial reporting and compliance.

*Albright, Fortenberry & Ninas, LLP*

ALBRIGHT, FORTENBERRY & NINAS, LLP

Columbus, Georgia  
January 5, 2015

## MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the Columbus Consolidated Government's Comprehensive Annual Financial Report presents our discussion and analysis of the Consolidated Government's financial performance during the fiscal year ending June 30, 2014. Please read it in conjunction with the transmittal letter at the front of this report and the Consolidated Government's financial statements, which follow this section.

### FINANCIAL HIGHLIGHTS

- The assets of the Consolidated Government exceeded its liabilities at the close of the most recent fiscal year by \$477,947,602 (*net position*). Of this amount, \$(2,480,212) represents unrestricted net position, which is unavailable to meet the Consolidated Government's ongoing obligations to citizens and creditors.
- The Consolidated Government's total net position decreased by \$32,925,863, because of requirements to make contributions to an other post employment benefits (OPEB) plan, increases in health care claims and depreciation of property and equipment.
- At the end of the current fiscal year, the Consolidated Government's governmental funds reported combined ending fund balances of \$130,030,855, a decrease of \$15,076,309 in comparison to the prior year. Approximately 12% of this amount (\$15,734,558) is available for spending at the Consolidated Government's discretion (*unassigned fund balance*).
- At the end of the current fiscal year, unrestricted fund balance (the total of the *committed*, *assigned*, and *unassigned* components of fund balance) for the general fund was \$33,414,177, or approximately 18.5% of total general fund expenditures.
- The Consolidated Government's total outstanding long-term debt decreased by \$2,460,034 during the current fiscal year. This decrease is the result of the payment of debt.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts—*management's discussion and analysis* (this section), the *basic financial statements*, *required supplementary information*, and an optional section that presents *combining statements* for nonmajor governmental funds and internal service funds. The basic financial statements include two kinds of statements that present different views of the Consolidated Government:

- The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the Consolidated Government's *overall* financial status.
- The remaining statements are *fund financial statements* that focus on *individual parts* of the Consolidated Government's operations in *more detail* than the government-wide statements.

The *Governmental Funds* statements tell how *general government* services such as public safety were financed in the *short term* as well as what remains for future spending. The Columbus Consolidated Government has five Governmental Fund types: the General, Special Revenue, Debt Service, Capital Projects and Permanent Funds.

*Proprietary fund* statements offer *short-* and *long-term* financial information about the activities the government operates *in a similar manner as businesses*, and include the Transportation, Parking Management, Civic Center, and Integrated Waste Management funds.

*Fiduciary fund* statements provide information about the financial relationships--like the retirement plan for the Consolidated Government's employees—in which the Consolidated Government acts solely as a *trustee* or *agent* for the benefit of others, to whom the resources in question belong. The Consolidated Government Fiduciary funds consist of eight Agency Funds and one Pension Trust Fund and The Retiree Health Care Fund.

The financial statements also include *notes* that explain some of the information in the financial statements and provide more detailed data. In addition to these required elements, we have included a section with combining statements that provide details about our nonmajor governmental funds and internal service funds, each of which are added together and presented in single columns in the basic financial statements.

Figure A-1 summarizes the major features of the Consolidated Government's financial statements, including the portion of the Consolidated Government they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

Figure A-1

### Major Features of Columbus Consolidated Government's Government-wide and Fund Financial Statements

	<b>Fund Statements</b>			
Scope	Entire City government (except fiduciary funds) and the City's component units	The activities of the City that are not proprietary or fiduciary, such as police, fire, and parks and recreation	Activities the City operates similar to private businesses: Integrated Waste, METRA, parking, and the Civic Center	Where the City is the trustee or agent for someone else's resources, such as the retirement plan for City employees
Required financial Statements	Statement of Net Assets; Statement of Activities	Balance Sheet; Statement of Revenues, Expenditures, and Changes in Fund Balances	Statement of Net Assets; Statement of Revenues, Expenses, and Changes in Net Assets; Statement of Cash Flows	Statement of Fiduciary Net Position; Statement of Changes in Fiduciary Net Position
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, and short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter, no capital assets included	All assets and liabilities, both financial and capital, and short-term and long-term	All assets and liabilities, both short-term and long-term; the City's funds do not currently contain capital assets, although they can
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year, expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during year, regardless of when cash is received or paid	All revenues and expenses during the year, regardless of when cash is received or paid

## Government-wide Statements

The government-wide statements report information about the Consolidated Government as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the Consolidated Government's net position and how they have changed. Net position—the difference between the Consolidated Government's assets and liabilities—is one way to measure the Consolidated Government's financial health, or *position*.

- Over time, increases or decreases in the Columbus Consolidated Government's net assets are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the Columbus Consolidated Government, the reader should consider additional nonfinancial factors such as changes in the Columbus Consolidated Government's property tax base.
- *Governmental activities*—Most of the Columbus Consolidated Government's basic services are included here, such as the police, fire, public works, parks and recreation departments, and general administration. Property taxes, sales and use taxes, and state and federal grants finance most of these activities.
- *Business-type activities*—The Columbus Consolidated Government charges fees to customers to help it cover the costs of certain services it provides. The Columbus Consolidated Government's garbage pickup, transportation, Civic Center and parking facilities are included here.
- *Component units*—Component Units are legally separate entities that meet any one of the following criteria: (1) The primary government appoints the voting majority of the board of the potential component unit, and is able to impose its will on the component unit and/or is in a relationship of financial benefit or burden with the potential component unit, (2) The potential component unit is fiscally dependent upon the primary government, or (3) The financial statements would be misleading if data from the potential component unit were not included. The Columbus Consolidated Government includes these component units in its report—the Columbus Iron Works Convention and Trade Center Authority, Columbus Golf Authority, Columbus Convention and Visitors Bureau, Columbus Water Works, Columbus Airport Commission, the Hospital Authority of Columbus, Land Bank Authority and the Columbus Department of Public Health. Separate financial statements are issued for the Columbus Water Works, Columbus Airport Commission, Hospital Authority of Columbus, Columbus Department of Public Health and the Columbus Convention and Visitors Bureau.

## Fund Financial Statements

The fund financial statements provide more detailed information about the Columbus Consolidated Government's most significant *funds*—not the City as a whole. The “fund” level is where the basic unit of financial organization and operation within the Consolidated Government exists. Funds are accounting tools that are used to keep track of specific sources of funding and spending for particular purposes. They are the basic budgetary and accounting entities.

- Some funds are required by State law and by bond covenants.
- The City Council establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants.

The Columbus Consolidated Government has three kinds of funds:

- **Governmental funds**—most of the Consolidated Government’s basic services are included in governmental funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed *short-term* view that help determine whether there are more or fewer financial resources that can be spent in the near future to finance the Consolidated Government’s programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the governmental funds statement, or on the subsequent page, that explains the relationship (or differences) between them. The measurement focus of governmental funds is upon determination of financial position and changes in financial position (sources, uses, and balance of financial resources) rather than upon net income determination. These funds are maintained on a modified accrual basis of accounting (explained further in the notes to the financial statements under “Summary of Significant Accounting Policies”). The basic financial statements for governmental funds are the Balance Sheet and the Statement of Revenues, Expenditures, and Changes in Fund Balance. The Columbus Consolidated Government utilizes five types of governmental funds: the General Fund, Special Revenue Funds, Debt Service Funds, Capital Projects Funds and Permanent Funds.
- **Proprietary funds**—Services for which the Consolidated Government charges customers a fee are generally reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long and short-term financial information. Two types of proprietary funds exist: enterprise funds and internal service funds. The Consolidated Government’s *enterprise funds* are the same as its business-type activities yet provide more detail and additional information, such as cash flows. *Internal service funds* are used to report activities that provide supplies and services for the Consolidated Government’s other programs and activities. The measurement focus of proprietary funds is upon determination of net income, financial position and change in financial position. These funds are maintained on the accrual basis of accounting. The Statement of Net Position, Statement of Revenues, Expenses and Changes in Fund Net Position, and Statement of Cash Flows are all required statements.
- **Fiduciary funds**—The Columbus Consolidated Government is the trustee, or *fiduciary*, for its employees’ pension plans. It is also responsible for other assets that—because of a trust arrangement—can be used only for the trust beneficiaries. The Consolidated Government is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the Columbus Consolidated Government’s fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. We exclude these activities from the Columbus Consolidated Government’s government-wide financial statements because the Consolidated Government cannot use these assets to finance its operations. The Pension Trust Fund and the Retiree Healthcare Funds are maintained on the accrual basis of accounting, with measurement focus upon determination of financial position. The Pension Trust Fund and the Retiree Health Care Fund financial statements include a Statement of Plan Net Position and a Statement of Changes in Plan Net Position as required by GASB Statement No. 25.

Since Agency Funds are custodial in nature, the only required financial statements are the Balance Sheet and Statement of Changes in Assets and Liabilities. The measurement focus of Agency Funds is upon determination of financial position. Agency Funds are maintained on the accrual basis of accounting.

**FINANCIAL ANALYSIS OF THE COLUMBUS CONSOLIDATED  
GOVERNMENT AS A WHOLE**

**Net Position.** The Columbus Consolidated Government's *combined* net position decreased from \$511.3 million at June 30, 2013 to \$477.9 million at June 30, 2014. (See table A-1.) Looking at the net position and net expenses of governmental and business-type activities separately, however, two very different stories emerge.

Table A-1  
Columbus Consolidated Government's Net Position  
(In millions of dollars)

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>		<b>Total Percentage Change</b>
	<b>2013</b>	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013-2014</b>
Current and other assets	\$171.0	\$151.1	\$12.9	\$12.1	\$183.9	\$163.2	-11.3%
Capital Assets	498.3	474.9	43.7	49.0	542.0	523.9	-3.3%
Deferred Outflows of Resources	0.0	0.4	0.0	0.0	0.0	0.4	0.0%
<b>Total Assets and Deferred Outflows of Resources</b>	<b>669.3</b>	<b>626.4</b>	<b>56.6</b>	<b>61.1</b>	<b>725.9</b>	<b>687.5</b>	<b>-5.3%</b>
Long-term liabilities	168.2	170.1	11.5	12.5	179.7	182.6	1.6%
Other liabilities	33.5	26.0	1.4	0.9	34.9	26.9	-22.9%
<b>Total Liabilities</b>	<b>201.7</b>	<b>196.1</b>	<b>12.9</b>	<b>13.4</b>	<b>214.6</b>	<b>209.5</b>	<b>-2.4%</b>
Net Position							
Net Investment in capital assets	397.9	364.4	43.7	49.0	441.6	413.4	-6.4%
Restricted	66.5	64.9	2.3	2.1	68.8	67.0	-2.6%
Unrestricted	3.2	1.0	(2.3)	(3.5)	0.9	(2.5)	-377.8%
<b>Total Net Position</b>	<b>\$467.6</b>	<b>\$430.3</b>	<b>\$43.7</b>	<b>\$47.6</b>	<b>\$511.3</b>	<b>\$477.9</b>	<b>-6.5%</b>

Net position of the Consolidated Government's governmental activities decreased to \$430.3 million. However, much of the net position either is restricted as to the purposes for which it can be used, or is invested in capital assets (buildings, roads, and such). Consequently, *unrestricted* net position showed a \$1.0 million surplus at the end of this year. This surplus does not mean that the Consolidated Government has resources available beyond its long term commitments. Rather, it is the result of having currently available resources that are greater than *long-term* commitments.

In addition, the surplus declined during the current year due to increases in the other post-employment benefits obligation and increases in health care costs.

Although the net position of our business-type activities increased by 9 percent to \$47.6 million, these resources cannot be used to add to the net asset surplus in governmental activities. The Consolidated Government generally can only use net position to finance the continuing operations of the business-type activities.

**Changes in net position.** The Columbus Consolidated Government's total revenues increased by 2.9 percent to \$283.2 million. (See Table A-2.) Approximately 35.3 percent of the Consolidated Government's revenue comes from property taxes, with 73.4 percent of all revenue coming from some type of tax. Another 16.8 percent comes from fees charged for services, and the balance is from operating and capital grants and contributions and investment earnings.

The total cost of all programs and services was increased by 5.1 percent. The City's expenses cover a range of services, with about 36.1 percent of the total related to public safety. (See Figure A-2.)

Table A-2 and the narrative that follows consider the operations of governmental and business-type activities separately.

### **Governmental Activities**

Revenues for the Columbus Consolidated Government's governmental activities increased .01 percent to \$253.9 million, while expenses decreased 6 percent to \$288.8 million. Revenues increased in the areas of capital contributions, and property taxes.

Expenses increased from the prior year due to rising health care costs. As this is the Columbus Consolidated Government's eleventh year of reporting under the requirements of Governmental Accounting Standards Board Statement No. 34, the effect of the changes in reporting methods from one year to the next has been eliminated.

Property taxes increased significantly in FY14 due to an increase in the Tax Digest. The government is continuing to pursue other sources of revenue to mitigate the effect of increasing costs of necessary expense items such as healthcare and retirement.

Table A-2

## Changes in Columbus Consolidated Government's Net Position

(In millions of dollars)

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013-2014</u>
<b>Revenues</b>							
Program Revenues							
Charges for services	\$ 38.6	\$ 32.2	\$ 15.1	\$ 15.4	\$ 53.7	\$ 47.6	-11.4%
Operating Grants & Contributions	10.4	8.7	1.2	1.0	11.6	9.7	-16.4%
Capital Grants & Contributions	4.3	7.4	2.8	8.9	7.1	16.3	129.6%
General Revenues							
Property Taxes	93.5	96.4	3.6	3.7	97.1	100.1	3.1%
Sales Taxes	71.6	71.9	0.0	0.0	71.6	71.9	0.4%
Other taxes	33.7	36.0	0.0	0.0	33.7	36.0	6.8%
Investment Earnings	0.4	1.3	0.1	0.3	0.5	1.6	220.0%
<b>Total Revenues</b>	<b>252.5</b>	<b>253.9</b>	<b>22.8</b>	<b>29.3</b>	<b>275.3</b>	<b>283.2</b>	<b>2.9%</b>
<b>Expenses</b>							
General Government	46.7	51.3	0.0	0.0	46.7	51.3	9.9%
Public Safety	116.2	114.1	0.0	0.0	116.2	114.1	-1.8%
Public Works	57.2	73.0	0.0	0.0	57.2	73.0	27.6%
Health and Welfare	18.3	18.1	0.0	0.0	18.3	18.1	-1.1%
Culture and Recreation	16.4	18.4	0.0	0.0	16.4	18.4	12.2%
Housing and Development	7.3	5.9	0.0	0.0	7.3	5.9	-19.2%
Economic Opportunity	2.0	1.8	0.0	0.0	2.0	1.8	-10.0%
Interest on long-term debt	7.8	6.2	0.0	0.0	7.8	6.2	-20.5%
Integrated Waste	0.0	0.0	14.7	13.2	14.7	13.2	-10.2%
Parking Management	0.0	0.0	0.6	0.5	0.6	0.5	-16.7%
Transportation	0.0	0.0	7.0	7.1	7.0	7.1	1.4%
Civic Center	0.0	0.0	6.7	6.5	6.7	6.5	-3.0%
<b>Total Expenses</b>	<b>271.9</b>	<b>288.8</b>	<b>29.0</b>	<b>27.3</b>	<b>300.9</b>	<b>316.1</b>	<b>5.1%</b>
Excess (deficiency) before transfers	(19.4)	(34.9)	(6.2)	2.0	(25.6)	(32.9)	28.5%
Transfers	(1.0)	(1.9)	1.0	1.9	0.0	0.0	0.0%
Increase (Decrease) in Net Position	<b>(\$20.4)</b>	<b>(\$36.8)</b>	<b>(\$5.2)</b>	<b>\$3.9</b>	<b>(\$25.6)</b>	<b>(\$32.9)</b>	<b>28.5%</b>
Net Position, ending	<b>\$467.1</b>	<b>\$430.3</b>	<b>\$ 43.7</b>	<b>\$ 47.6</b>	<b>\$510.8</b>	<b>\$477.9</b>	<b>-6.4%</b>

Table A-3 presents the cost of each of the Columbus Consolidated Government's five largest programs, as well as each program's *net cost* (total cost less fees generated by activities and intergovernmental aid). The net cost shows the financial burden that was placed on the City's taxpayers by each of these functions.

- The cost of all *governmental* activities this year was \$288.9 million.
- However, the amount that taxpayers paid for these activities through city taxes (property taxes and sales taxes) was only \$168.3 million. Some of the cost was paid by:
  - Those who benefited directly from the programs (\$32.2 million)
  - Other governments and organizations that subsidized certain programs with grants and contributions (\$8.7 million).
- The City paid for the \$168.3 million "public benefit" portion with \$204.3 million in taxes along with other revenues such as investment earnings of \$1.3 million.

Table A-3

### Net Cost of Columbus Consolidated Government's Governmental Activities

(In millions of dollars)

<u>Dept/Function</u>	<u>Total Cost of Services</u>		<u>Percentage Change</u>	<u>Net Cost of Services</u>		<u>Percentage Change</u>
	<u>2013</u>	<u>2014</u>	<u>2013-2014</u>	<u>2013</u>	<u>2014</u>	<u>2013-2014</u>
General Government	\$46.7	\$51.3	9.9%	\$26.2	\$32.1	22.5%
Public Safety	116.2	114.1	-1.8%	103.5	103.3	-0.2%
Public Works	57.2	73.0	27.6%	47.1	63.2	34.2%
Health and Welfare	18.3	18.1	-1.1%	17.5	16.2	-7.4%
Culture and Recreation	16.4	18.4	12.2%	13.8	16.0	15.9%
Other	17.1	14.0	-18.1%	10.5	9.8	-6.7%
<b>Total</b>	<b>\$271.9</b>	<b>\$288.9</b>	<b>6.3%</b>	<b>\$218.6</b>	<b>\$240.6</b>	<b>10.1%</b>

#### Business-type Activities

The cost of all Proprietary (Business Type) activities this year was \$27.3 million. As shown in the Statement of Activities and Changes in Net Position, the amounts paid by the users of the systems was \$15.4 million, operating grants and contributions were \$1.0 million and capital grants and contributions were \$8.9 million. Capital contributions increased due to purchases of heavy equipment for use at the landfills. This equipment was purchased through the GMA lease pool and will be paid from debt service and not user fees at the landfill. The construction of the Recycling Center was also completed during the current year which was constructed with bonds and will be paid from debt service and not user fees at the landfill.

Total revenues available during the year to finance Proprietary Fund (Business Type) Activities were \$29.3 million consisting of program revenues of \$25.3 million and general revenues of \$3.7 million. Total Proprietary Fund (Business Type) expenses during the year were \$27.3 million; thus, Net Position was increased by \$3.9 million to \$47.6 million.

## FINANCIAL ANALYSIS OF THE CONSOLIDATED GOVERNMENT'S FUNDS

As noted earlier, the Consolidated Government uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

**Governmental funds.** The focus of the Consolidated Government's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Consolidated Government's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of a fiscal year.

The Consolidated Government's governmental funds reported combined ending fund balances of \$130.0 million as of the end of the current fiscal year, which was \$14.3 million less than last year's balance. Approximately 12.1% of this total amount \$15.7 constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of fund balance is *restricted* to indicate that it is not available for new spending because it has already been committed 1) to pay for on-going capital projects \$79.9, 2) to pay debt service \$5.5, 3) for a variety of other restricted purposes \$28.9.

The General Fund is the chief operating fund of the Consolidated Government. At the end of the current fiscal year, unassigned fund balance of the general fund was \$22,535,920, while total fund balance reached \$43,191,928. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 12.6 percent of total general fund expenditures, while total fund balance represents 24.0 percent.

The fund balance of the Consolidated Government's general fund decreased by \$5.4 million during the current fiscal year. The key factor in this decrease was the increase in Public Safety and Public Works expenditures due to the additional 1% Other Local Option Sales Tax established for Public Safety and Infrastructure expenditures and rising health care costs.

The Medical Center Fund has a total fund balance of \$(6.8) million which is a result of a contractual obligation to pay the Medical Center 3 mills of taxes on an annual basis for indigent care. This deficit has been growing over the course of the contract due to a contractual commitment to remit 3 mills of tax without regard to collection.

The 1999 Sales Tax Projects Fund has a total fund balance of \$22.4 million, a decrease of \$5.8 million from the previous year. This decrease is attributable to the completion of the Special Local Option Sales Tax collections and payment of on-going projects.

The Columbus Building Authority Taxable Build America Bonds, 2010B has a total fund balance of \$19.5 million, which is attributable to the unspent proceeds of the Series 2010B bonds.

**Proprietary funds.** The Consolidated Government's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Integrated Waste Management Fund at the end of the year amounted to \$(3.2) million a decrease of \$1.3 million from the previous year. This deficit is attributable to an operating loss for the year. Unrestricted net position for the Civic Center Fund amounted to \$(1.9) million, an increase of \$0.1 million from the previous year. The decrease in the deficit unrestricted net position in the Civic Center fund is attributable to an increase in funds for hotel/motel taxes due to settlement of a lawsuit. Other factors concerning the finances of these two funds have already been addressed in the discussion of the Consolidated Government's business-type activities.

**General Fund Budgetary Highlights**

**Original budget compared to final budget.** Comparing the FY2014 original budget (or adopted) General Fund amount of \$184.2 million to the final budget amount of \$198.7 million shows a net increase of \$14.5 million. This figure includes \$5,842,841 of purchase orders committed prior to June 30, \$2,540,602 increases in health insurance, \$1,994,105 in approved carryover requests and \$4,152,088 for various year end adjustments.

Differences between the original budget and the final amended budget were mainly the result of purchase orders committed prior to June 30 and adjustments made at year-end to include increases for health insurance and transfers for settlement of lawsuit.

**Final budget compared to actual results.** The most significant differences between estimated revenues and actual revenues were as follows:

<u>Revenue source</u>	<u>Estimated Revenues</u>	<u>Actual Revenues</u>	<u>Difference</u>
General Property Taxes	\$ 53,260,265	\$ 58,421,075	\$ 5,160,810
Other Taxes	24,718,000	26,075,328	1,357,328
Fines and Forfeitures	4,886,500	5,472,148	585,648

The overage in General Property taxes was due to projections of title ad valorem taxes and the property tax digest projections. Due to the new legislation for the title ad valorem tax, projections of tax collections were challenging during the current year. The property tax digest was higher than anticipated during the current year. Overages in Other Taxes were due to higher than anticipated revenues in Occupational Tax and Insurance Premium Tax. Overages in Fines in Forfeitures were due to higher than anticipated revenues.

A review of actual expenditures to the appropriations in the final budget yields, departmental changes, which were largely comprised of departments whose expenditures exceeded their FY2014 Adopted Budget appropriations, accounted for \$6.6 million of the total variance. The most significant variances by departments were in the City Attorney and Miscellaneous/Non-Departmental units (due to litigation expenses and settlements) and the Sheriff’s Office (which exceeded its Operating Budget by \$1.8 million).

Increases in expenditures are summarized as follows:

General Government -- Adjustments within the function are consistent with purchase orders committed prior to June 30, capital replacement, and increases in health insurance.

Public Safety -- Adjustments within the function are consistent with purchase orders committed prior to June 30 and increases in health insurance.

Public Works -- Adjustments within this functional area are consistent with purchase orders committed prior to June 30, capital replacement, and increases in health insurance.

Culture and Recreation -- Adjustments within this functional area are consistent with purchase orders committed prior to June 30, capital replacement, and increases in health insurance.

Housing and Urban Development -- Adjustments in this functional area are consistent with purchase orders committed prior to June 30 and increases in health insurance.

Miscellaneous -- Adjustments within this area are consistent with year-end adjustments.

The net increase in the General Fund budget was funded by fund balance.

## CAPITAL ASSET AND DEBT ADMINISTRATION

### Capital Assets

At the end of 2014, the Columbus Consolidated Government had invested \$523.8 million in a broad range of capital assets, including police and fire equipment, buildings, parks facilities and roads, and bridges. (See Table A-4.) This amount represents a net decrease (including additions and deletions) of \$18.2 million, or (3.4) percent, over last year.

Table A-4  
Columbus Consolidated Government's Capital Assets  
(In millions of dollars)

	Governmental		Business-type		Total		Total
	Activities		Activities				Percentage
	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013-2014</u>
Land	\$ 150.6	\$ 152.6	\$ 1.5	\$ 1.5	\$ 152.1	\$ 154.1	1.3%
Easements	4.4	4.4	-	-	4.4	4.4	0.0%
Buildings and Improvements	153.7	186.1	48.6	54.0	202.3	240.1	18.7%
Machinery and Equipment	78.0	78.1	30.3	33.3	108.3	111.4	2.9%
Infrastructure	383.1	383.8	-	-	383.1	383.8	0.2%
Computer Software	0.8	0.8	-	-	0.8	0.8	0.0%
Construction in Progress	105.5	67.0	-	-	105.5	67.0	-36.5%
Accumulated Depreciation	(377.8)	(397.9)	(36.7)	(39.9)	(414.5)	(437.8)	5.6%
<b>Total</b>	<b>\$ 498.3</b>	<b>\$ 474.9</b>	<b>\$ 43.7</b>	<b>\$ 48.9</b>	<b>\$ 542.0</b>	<b>\$ 523.8</b>	<b>-3.4%</b>

#### This year's major capital asset additions and deletions included:

- Increases in land are mainly the result of right of way purchases in the amount of \$1.4 million, donations in the amount of \$1.6 million.
- Purchase of public safety vehicles and equipment in the amount of \$.8 million and heavy duty equipment in the amount of \$2.0 million.
- Construction in Progress decreased due to the completion of the City Service Center, Natatorium and Parking Garage which increased buildings and improvements.
- Infrastructure increased .7 million due to donated road additions.
- Easements and Computer Software are recorded as intangible assets as required by Government Accounting Standards Board Statement No. 51.

More detailed information about the Columbus Consolidated Government's capital assets is presented in Note E to the financial statements.

## Long-term Debt

At year-end, the Consolidated Government had \$134.2 million in bonds and notes outstanding—a decrease of \$2.4 million over last year—as shown in Table A-5. This decrease is due to payment of existing debt. More detailed information about the Columbus Consolidated Government’s long-term liabilities is presented in Note K to the financial statements.

Table A-5  
Columbus Consolidated Government's Outstanding Debt  
(In millions of dollars)

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013-2014</u>
Revenue Bonds and Premiums	\$ 133.8	\$ 132.0	\$ -	\$ -	\$ 133.8	\$ 132.0	-1.3%
Notes Payable	3.0	2.2	-	-	3.0	2.2	-26.7%
<b>Total</b>	<b>\$ 136.8</b>	<b>\$ 134.2</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 136.8</b>	<b>\$ 134.2</b>	<b>-1.9%</b>

## ECONOMIC FACTORS AND NEXT YEAR’S BUDGETS AND RATES

Key assumptions for revenue forecasts for fiscal year 2015 are summarized as follows:

1. Property tax revenues will increase by 2.80% based on the estimated growth of assessed valuation and general growth with 96% collections for Ad Valorem Taxes.
2. Population growth of Columbus increased by 8.9% from 186,291 in 2000 to 202,824 (2014 Georgia Department of Community Affairs). Organic population has come from the relocation of major manufacturing facilities and other commercial investment to the region and from growth in the service and education sectors. The original BRAC (Base Realignment and Closure) estimates of 28,000 new people to the area came in slightly lower with an increase of 22,000 to the local population.
3. Columbus, Georgia employment totals based on September, 2014 Bureau of Labor Statistics information reached a total of 118,000. Employment has been in a declining trend for the past twelve months and is expected to be flat to slightly declining through the next fiscal year.
4. The Columbus, Georgia unemployment rate based on September, 2014 Bureau of labor Statistics information stood at 8.1% for the city compared to 5.8% for the nation as a whole. Unemployment rates have generally been flat to slightly declining for the past twelve months, and this trend is anticipated to continue through the next fiscal year.

This contributed to the following projections for the next year’s budget (FY2015):

1. Charges for Services are expected to increase by 2.4% from the final FY2014 budget.
2. Sales and Use Taxes are projected to decrease by 5.0% from the final FY2014 budget.
3. Business licenses, fees and permits are estimated to increase by 10.8% from the final FY2014 budget.

4. Fines, forfeitures, and court fees are estimated to increase by 8.9% from the final FY2014 budget.
5. Millage rates will remain the same for FY2015.

**CONTACTING THE COLUMBUS CONSOLIDATED GOVERNMENT'S  
FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the Columbus Consolidated Government's finances and to demonstrate the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Columbus Consolidated Government Finance Department, P.O. Box 1340, Columbus, Georgia 31902-1340 or visit our website at [www.columbusga.org](http://www.columbusga.org).



**BASIC FINANCIAL STATEMENTS**

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**

*Statement of Net Position*

*June 30, 2014*

	Primary Government			Component Units			
	Governmental Activities	Business-Type Activities	Total	Columbus Water Works	Hospital Authority of Columbus	Non-Major Governmental Component Units	Non-Major Business-type Component Units
<b>Assets:</b>							
Current Assets:							
Cash	\$ 24,498,453	\$ 290,228	\$ 24,788,681	\$ 11,815,275	\$ 13,966,918	\$ 4,440,290	\$ 1,009,587
Restricted Cash	219,289	-	219,289	43,749,918	-	-	716,705
Investments	94,203,696	11,194,505	105,398,201	22,687,804	3,371,849	-	2,891,318
Restricted Investment	-	-	-	22,234,904	-	-	859,002
Receivables:							
Taxes	11,949,106	161,163	12,110,269	-	-	-	68,825
Accounts	4,354,255	870,608	5,224,863	10,916,333	5,599,807	702,404	635,727
Interest	1,179,435	55,728	1,235,163	-	-	-	10,066
Notes	3,710,397	-	3,710,397	-	-	-	-
Other	920,604	12,846	933,450	-	6,076,964	-	-
Internal Balances	1,392,091	(1,392,091)	-	-	-	-	-
Due from Other Governments	2,484,889	488,856	2,973,745	-	-	1,657,182	-
Due from Primary Government	-	-	-	-	-	23,810	50,895
Due from Component Units	2,994,620	-	2,994,620	-	-	-	-
Other assets	-	-	-	-	1,385,074	-	15,498
Prepaid Items	34,929	3,663	38,592	-	248,982	52,918	-
Inventory of Supplies	352,468	252,694	605,162	999,632	-	106,901	82,095
<b>TOTAL CURRENT ASSETS</b>	<b>148,294,232</b>	<b>11,938,200</b>	<b>160,232,432</b>	<b>112,403,866</b>	<b>30,649,594</b>	<b>6,983,505</b>	<b>6,339,718</b>
Noncurrent Assets:							
Capital Assets:							
Land	152,594,921	1,505,062	154,099,983	2,553,149	1,076,018	28,631	5,792,017
Easements	4,432,387	-	4,432,387	-	-	-	1,154,841
Intangible	-	-	-	-	7,400,000	-	-
Leasehold Improvements	-	-	-	-	-	283,953	-
Plant, Building, and Improvements	186,064,900	54,027,324	240,092,224	129,170,215	6,747,168	-	78,173,822
Machinery and Equipment	78,125,884	33,327,004	111,452,888	24,768,778	5,673,056	1,729,729	3,679,266
Infrastructure	383,788,209	-	383,788,209	566,426,442	-	-	-
Computer Software	750,065	-	750,065	-	-	-	-
Development Plans	-	-	-	-	-	-	1,769,653
Construction in Progress	66,972,166	-	66,972,166	82,422,040	34,372,501	-	4,048,882
Accumulated Depreciation	(397,854,943)	(39,864,899)	(437,719,842)	(277,407,228)	(11,167,554)	(1,862,270)	(51,354,250)
Bond Discounts	937,234	-	937,234	-	-	-	24,264
Net Pension & Benefit Obligation	1,827,564	118,385	1,945,949	-	-	-	23,209
<b>TOTAL NONCURRENT ASSETS</b>	<b>477,638,387</b>	<b>49,112,876</b>	<b>526,751,263</b>	<b>527,933,396</b>	<b>44,101,189</b>	<b>180,043</b>	<b>43,311,704</b>
Deferred Outflows of Resources:							
Deferred Amounts of Bond Refundings	484,365	-	484,365	6,838,220	-	-	83,553
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>484,365</b>	<b>-</b>	<b>484,365</b>	<b>6,838,220</b>	<b>-</b>	<b>-</b>	<b>83,553</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>626,416,984</b>	<b>61,051,076</b>	<b>687,468,060</b>	<b>647,175,482</b>	<b>74,750,783</b>	<b>7,163,548</b>	<b>49,734,975</b>

The notes to the financial statements are an integral part of this statement.

(Continued)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**

*Statement of Net Position*

*June 30, 2014*

	Primary Government			Component Units			
	Governmental Activities	Business-Type Activities	Total	Columbus Water Works	Hospital Authority of Columbus	Non-Major Governmental Component Units	Non-Major Business-type Component Units
<b>Liabilities:</b>							
Current Liabilities:							
Accounts Payable	\$ 6,224,591	\$ 224,877	\$ 6,449,468	\$ 3,371,013	\$ 3,315,511	\$ 396,080	\$ 607,476
Retainage Payable	768,158	-	768,158	-	1,370,802	-	-
Accrued Liabilities	2,773,503	285,810	3,059,313	485,756	1,214,309	517,292	226,075
Health Care Claims Payable	2,891,692	-	2,891,692	-	-	-	-
Interest Payable	-	-	-	1,046,483	683,550	-	-
Customer Deposits	-	-	-	178,146	-	-	47,089
Unearned Revenue	39,836	-	39,836	-	-	323,325	-
Closure and Postclosure Costs, current portion	-	65,063	65,063	-	-	-	-
Compensated Absences, current portion	3,682,724	310,806	3,993,530	566,241	-	340,323	58,276
Claims Payable, current portion	500,000	-	500,000	-	-	-	-
Workers Compensation Claims Payable, current portion	2,398,097	-	2,398,097	-	-	-	-
Due to Fiduciary Funds	798,444	6,916	805,360	-	-	-	-
Due to Primary Government	-	-	-	-	-	-	2,994,620
Due to Component Units	74,705	-	74,705	-	-	-	-
Notes, Bonds, Leases and Premiums Payable, current portion	5,865,041	-	5,865,041	11,285,775	-	-	248,872
<b>TOTAL CURRENT LIABILITIES</b>	<b>26,016,791</b>	<b>893,472</b>	<b>26,910,263</b>	<b>16,933,414</b>	<b>6,584,172</b>	<b>1,577,020</b>	<b>4,182,408</b>
Noncurrent Liabilities:							
Closure and Postclosure Costs, less current portion	-	9,308,264	9,308,264	-	-	-	-
EPD Mandated Liability	-	318,155	318,155	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	1,003,473
Net Other Postemployment Benefits Obligation	31,955,511	2,696,905	34,652,416	5,272,000	-	-	505,670
Compensated Absences, less current portion	3,884,863	224,663	4,109,526	257,187	-	696,365	73,007
Claims Payable, less current portion	450,000	-	450,000	-	-	-	-
Workers Comp Claims Payable, less current portion	5,340,902	-	5,340,902	-	-	-	-
Notes, Bonds, Leases Premiums Payable, less current portion	128,430,932	-	128,430,932	210,825,995	35,426,405	-	4,478,591
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>170,062,208</b>	<b>12,547,987</b>	<b>182,610,195</b>	<b>216,355,182</b>	<b>35,426,405</b>	<b>696,365</b>	<b>6,060,741</b>
<b>TOTAL LIABILITIES</b>	<b>196,078,999</b>	<b>13,441,459</b>	<b>209,520,458</b>	<b>233,288,596</b>	<b>42,010,577</b>	<b>2,273,385</b>	<b>10,243,149</b>
<b>Net Position:</b>							
Net Investment in Capital Assets	364,360,245	48,994,491	413,354,736	355,395,922	12,046,633	151,412	38,620,322
Restricted for:							
Capital Projects	35,359,384	-	35,359,384	16,223,636	-	-	-
Debt Service	5,530,563	-	5,530,563	5,347,836	-	-	-
Other Purposes	-	-	-	-	-	-	1,575,707
Public Safety Programs	1,683,005	-	1,683,005	-	-	-	-
Non-Expendable	13,986,507	-	13,986,507	-	-	-	-
Urban Development and Housing	4,269,187	-	4,269,187	-	-	-	-
General Government Programs	4,129,501	-	4,129,501	-	-	-	-
Operations	-	2,114,931	2,114,931	-	-	1,696,893	-
Unrestricted	1,019,593	(3,499,805)	(2,480,212)	36,919,492	20,693,573	3,041,858	(704,203)
<b>TOTAL NET POSITION</b>	<b>\$ 430,337,985</b>	<b>\$ 47,609,617</b>	<b>\$ 477,947,602</b>	<b>\$ 413,886,886</b>	<b>\$ 32,740,206</b>	<b>\$ 4,890,163</b>	<b>\$ 39,491,826</b>

The notes to the financial statements are an integral part of this statement.

(Concluded)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Activities and Changes in Net Position**  
**For Fiscal Year Ended June 30, 2014**

Functions/Programs	Expenses	Program Revenues			Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Primary Government:</b>					
<b>Governmental Activities:</b>					
General Government	\$ 51,252,840	\$ 16,705,568	\$ 1,859,034	\$ 599,766	\$ 19,164,368
Public Safety	114,107,509	10,548,630	213,890	65,019	10,827,539
Public Works	73,012,738	2,350,012	609,247	6,800,125	9,759,384
Culture and Recreation	18,444,823	2,401,895	89,982	-	2,491,877
Health and Welfare	18,089,270	-	1,889,623	-	1,889,623
Housing and Development	5,892,536	161,797	2,114,109	-	2,275,906
Economic Opportunity	1,837,039	-	1,912,543	-	1,912,543
Interest on Long-Term Debt	6,236,687	-	-	-	-
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>288,873,442</b>	<b>32,167,902</b>	<b>8,688,428</b>	<b>7,464,910</b>	<b>48,321,240</b>
<b>Business-Type Activities:</b>					
Integrated Waste	13,208,971	10,473,340	-	8,559,236	19,032,576
Parking Management	537,599	196,893	-	-	196,893
Transportation	7,132,759	1,149,538	996,302	310,070	2,455,910
Civic Center	6,472,732	3,562,912	-	6,500	3,569,412
<b>TOTAL BUSINESS-TYPE ACTIVITIES</b>	<b>27,352,061</b>	<b>15,382,683</b>	<b>996,302</b>	<b>8,875,806</b>	<b>25,254,791</b>
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 316,225,503</b>	<b>\$ 47,550,585</b>	<b>\$ 9,684,730</b>	<b>\$ 16,340,716</b>	<b>\$ 73,576,031</b>
<b>Component Units:</b>					
Columbus Water Works	\$ 57,358,843	\$ 65,938,734	\$ -	\$ 7,195,298	\$ -
Hospital Authority of Columbus	31,951,145	39,164,430	-	-	-
Non-major Governmental Component Units	15,678,233	3,441,290	11,067,416	26,393	-
Non-major Business-type Component Units	11,398,922	8,488,701	538,700	3,590,713	-
<b>TOTAL COMPONENT UNITS</b>	<b>\$ 116,387,143</b>	<b>\$ 117,033,155</b>	<b>\$ 11,606,116</b>	<b>\$ 10,812,404</b>	<b>\$ -</b>

The notes to the financial statements are an integral part of this statement.

General Revenues:  
Property Taxes  
Sales Taxes  
Hotel/Motel Taxes  
Alcoholic Beverage Taxes  
Business Taxes  
Investment Earnings  
Transfers  
**TOTAL GENERAL REVENUES AND TRANSFERS**  
**CHANGE IN NET POSITION**  
**NET POSITION - BEGINNING (AS RESTATED)**  
**NET POSITION - ENDING**

(Continued)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Activities and Changes in Net Position**  
**For Fiscal Year Ended June 30, 2014**

Net (Expense) Revenue and Changes in Net Position Primary Government			Net (Expense) Revenue and Changes in Net Position Component Units			
Governmental Activities	Business-Type Activities	Total	Columbus Water Works	Hospital Authority of Columbus	Non-Major Governmental Component Units	Non-Major Business-type Component Units
\$ (32,088,472)	\$ -	\$ (32,088,472)	\$ -	\$ -	\$ -	\$ -
(103,279,970)	-	(103,279,970)	-	-	-	-
(63,253,354)	-	(63,253,354)	-	-	-	-
(15,952,946)	-	(15,952,946)	-	-	-	-
(16,199,647)	-	(16,199,647)	-	-	-	-
(3,616,630)	-	(3,616,630)	-	-	-	-
75,504	-	75,504	-	-	-	-
(6,236,687)	-	(6,236,687)	-	-	-	-
<u>(240,552,202)</u>	<u>-</u>	<u>(240,552,202)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	5,823,605	5,823,605	-	-	-	-
-	(340,706)	(340,706)	-	-	-	-
-	(4,676,849)	(4,676,849)	-	-	-	-
-	(2,903,320)	(2,903,320)	-	-	-	-
-	(2,097,270)	(2,097,270)	-	-	-	-
<u>\$ (240,552,202)</u>	<u>\$ (2,097,270)</u>	<u>\$ (242,649,472)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ 15,775,189	\$ -	\$ -	\$ -
-	-	-	-	7,213,285	-	-
-	-	-	-	-	(1,143,134)	-
-	-	-	-	-	-	1,219,192
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,775,189</u>	<u>\$ 7,213,285</u>	<u>\$ (1,143,134)</u>	<u>\$ 1,219,192</u>
\$ 96,408,862	\$ 3,753,606	\$ 100,162,468	\$ -	\$ -	\$ -	\$ -
71,915,336	-	71,915,336	-	-	-	-
5,923,069	-	5,923,069	-	-	2,553,244	-
3,275,816	-	3,275,816	-	-	-	769,068
26,783,415	-	26,783,415	-	-	-	-
1,329,123	334,382	1,663,505	83,955	4,650	391	155,147
(1,889,873)	1,889,873	-	-	-	-	-
<u>203,745,748</u>	<u>5,977,861</u>	<u>209,723,609</u>	<u>83,955</u>	<u>4,650</u>	<u>2,553,635</u>	<u>924,215</u>
(36,806,454)	3,880,591	(32,925,863)	15,859,144	7,217,935	1,410,501	2,143,407
467,144,439	43,729,026	510,873,465	398,027,742	25,522,271	3,479,662	37,348,419
<u>\$ 430,337,985</u>	<u>\$ 47,609,617</u>	<u>\$ 477,947,602</u>	<u>\$ 413,886,886</u>	<u>\$ 32,740,206</u>	<u>\$ 4,890,163</u>	<u>\$ 39,491,826</u>

The notes to the financial statements are an integral part of this statement.

(Concluded)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**

*Balance Sheet*

*Governmental Funds*

*June 30, 2014*

	<b>General Fund</b>	<b>Medical Center Fund</b>	<b>1999 Sales Tax Projects Fund</b>	<b>Columbus Building Authority Tax Build America Bonds 2010B</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>Assets:</b>						
Cash	\$ 3,289,509	\$ -	\$ 2,782,196	\$ 417,614	\$ 17,638,930	\$ 24,128,249
Restricted Cash	-	-	-	-	219,289	219,289
Investments	21,962,177	-	20,021,622	20,266,424	28,229,050	90,479,273
Receivables:						
Taxes	10,584,136	1,049,501	-	-	3,140,117	14,773,754
Accounts	4,130,189	-	-	-	224,066	4,354,255
Interest	465,706	-	137,391	-	560,439	1,163,536
Notes	-	-	-	-	3,710,397	3,710,397
Other	-	-	-	-	418,676	418,676
Due from Other Funds	8,380,285	-	-	-	-	8,380,285
Due from Other Governments	312,063	-	-	-	2,172,826	2,484,889
Due from Component Units	2,994,620	-	-	-	-	2,994,620
Inventory of Supplies	352,468	-	-	-	-	352,468
Prepaid Items	27,287	-	-	-	-	27,287
<b>TOTAL ASSETS</b>	<b>\$ 52,498,440</b>	<b>\$ 1,049,501</b>	<b>\$ 22,941,209</b>	<b>\$ 20,684,038</b>	<b>\$ 56,313,790</b>	<b>\$ 153,486,978</b>
<b>Liabilities, Deferred Inflows Of Resources, and Fund Balances</b>						
<b>Liabilities:</b>						
Accounts Payable	\$ 2,674,890	\$ 550,961	\$ 413,320	\$ 700,926	\$ 1,569,547	\$ 5,909,644
Retainage Payable	-	-	99,451	476,440	192,267	768,158
Accrued Liabilities	2,473,220	-	-	-	300,283	2,773,503
Unearned Revenues	-	-	-	-	39,836	39,836
Due to Other Funds	-	6,298,389	-	-	689,805	6,988,194
Due to Component Units	-	-	-	-	74,705	74,705
Due to Fiduciary Funds	784,043	-	-	-	14,324	798,367
<b>TOTAL LIABILITIES</b>	<b>5,932,153</b>	<b>6,849,350</b>	<b>512,771</b>	<b>1,177,366</b>	<b>2,880,767</b>	<b>17,352,407</b>
<b>Deferred Inflows Of Resources:</b>						
Deferred Property Taxes	3,374,359	995,235	-	-	1,734,122	6,103,716
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>3,374,359</b>	<b>995,235</b>	<b>-</b>	<b>-</b>	<b>1,734,122</b>	<b>6,103,716</b>
<b>Fund Balances:</b>						
<b>Nonspendable for:</b>						
Prepays	27,287	-	-	-	-	27,287
Non-current assets	9,725,503	-	-	-	3,733,203	13,458,706
Perpetual Care	-	-	-	-	500,514	500,514
<b>Restricted for:</b>						
General Government	24,961	-	-	-	335,952	360,913
Culture and Recreation	-	-	-	-	408,461	408,461
Public Works	-	-	-	-	2,941,791	2,941,791
Health & Welfare	-	-	-	-	418,336	418,336
Housing	-	-	-	-	4,269,187	4,269,187
Public Safety	-	-	-	-	1,220,750	1,220,750
Capital Projects - Roads/Drainage/Facilities	-	-	22,428,438	19,506,672	7,357,417	49,292,527
<b>Committed for:</b>						
Roads and Drainage	-	-	-	-	13,722,730	13,722,730
Public Safety	462,255	-	-	-	513,077	975,332
Capital Projects - Roads/Drainage/Facilities	-	-	-	-	9,365,121	9,365,121
Debt Service	-	-	-	-	5,530,563	5,530,563
Perpetual Care	-	-	-	-	1,388,077	1,388,077
<b>Assigned for:</b>						
Housing	183,582	-	-	-	-	183,582
Public Safety	1,493,142	-	-	-	-	1,493,142
Culture and Recreation	33,462	-	-	-	-	33,462
Other Projects	7,555,816	-	-	-	-	7,555,816
Claims and Judgements	1,150,000	-	-	-	-	1,150,000
Unassigned	22,535,920	(6,795,084)	-	-	(6,278)	15,734,558
<b>TOTAL FUND BALANCES</b>	<b>43,191,928</b>	<b>(6,795,084)</b>	<b>22,428,438</b>	<b>19,506,672</b>	<b>51,698,901</b>	<b>130,030,855</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 52,498,440</b>	<b>\$ 1,049,501</b>	<b>\$ 22,941,209</b>	<b>\$ 20,684,038</b>	<b>\$ 56,313,790</b>	<b>\$ 153,486,978</b>

*The notes to the financial statements are an integral part of this statement.*

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Position**  
**June 30, 2014**

TOTAL FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ 130,030,855
Amounts reported for Governmental Activities in the Statement of Net Position are different because:	
The net pension & benefit obligation resulting from contributions in excess of the annual required contribution are not financial resources and therefore are not reported in the Governmental Funds Balance Sheet.	1,827,564
The net other postemployment benefits obligation resulting from contributions below the annual required contribution are not financial resources and therefore are not reported in the Governmental Funds Balance Sheet.	(31,955,511)
Unamortized bond costs are not current financial resources and therefore are not reported in the Governmental Funds Balance Sheet.	937,234
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the Governmental Funds Balance Sheet.	474,873,589
Deferred outflows of bond refunding are not current financial resources and therefore not reported in the Governmental Funds Balance Sheet.	484,365
Deferred inflows for delinquent property taxes deferred in the governmental funds because they will not be received within sixty days of the Consolidated Government's year end.	6,103,716
Allowance for doubtful accounts for property taxes receivable are not current financial resources and therefore not reported in the Governmental Funds Balance Sheet.	(2,824,648)
Internal Service Funds are used by management to charge the costs of certain activities, such as insurance and risk management, to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Government-Wide Statement of Net Position.	(984,717)
Long-term liabilities are not due and payable in the current period and therefore they are not reported in the Governmental Funds Balance Sheet.	
This amount represents bonds, leases and notes payable and unamortized premiums	(134,295,973)
This amount represents compensated absences	(7,567,587)
This amount represents claims payable	(950,000)
This amount represents workers compensation claims payable	(5,340,902)
NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 430,337,985</u>

*The notes to the financial statements are an integral part of this statement.*

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For Fiscal Year Ended June 30, 2014**

	General Fund	Medical Center Fund	1999 Sales Tax Projects Fund	Columbus Building Authority Tax Build America Bonds 2010B	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>						
General Property Taxes	\$ 58,421,075	\$ 13,299,064	\$ -	\$ -	\$ 25,397,202	\$ 97,117,341
Sales and Use Taxes	71,433,646	-	-	-	9,680,575	81,114,221
Other Taxes	26,075,328	-	-	-	708,087	26,783,415
Licenses and Permits	2,612,751	-	-	-	-	2,612,751
Intergovernmental Revenues	483,436	-	-	-	14,927,828	15,411,264
Charges for Services	17,403,114	-	-	-	3,458,271	20,861,385
Interest Revenues	732,754	-	599,766	28,358	461,199	1,822,077
Fines and Forfeitures	5,472,148	-	-	-	738,937	6,211,085
Sales and Rentals	659,733	-	-	-	42,563	702,296
Private Contributions	-	-	-	-	277,133	277,133
Miscellaneous Revenues	871,618	-	-	-	973,531	1,845,149
<b>TOTAL REVENUES</b>	<b>184,165,603</b>	<b>13,299,064</b>	<b>599,766</b>	<b>28,358</b>	<b>56,665,326</b>	<b>254,758,117</b>
<b>Expenditures:</b>						
<b>Current:</b>						
General Government	42,196,766	-	-	-	1,281	42,198,047
Public Safety	105,017,311	-	-	-	4,287,649	109,304,960
Public Works	17,309,045	-	-	-	17,481,503	34,790,548
Culture and Recreation	11,601,730	-	-	-	4,603,459	16,205,189
Health and Welfare	1,920,404	14,024,526	-	-	2,154,993	18,099,923
Urban Development and Housing	2,104,736	-	-	-	4,276,053	6,380,789
Economic Opportunity	-	-	-	-	1,914,871	1,914,871
Capital Projects	-	-	6,459,991	10,213,895	13,242,703	29,916,589
<b>Debt Service:</b>						
Principal Retirement	-	-	-	-	5,609,999	5,609,999
Interest and Fiscal Charges	-	-	-	-	6,366,554	6,366,554
<b>TOTAL EXPENDITURES</b>	<b>180,149,992</b>	<b>14,024,526</b>	<b>6,459,991</b>	<b>10,213,895</b>	<b>59,939,065</b>	<b>270,787,469</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>4,015,611</b>	<b>(725,462)</b>	<b>(5,860,225)</b>	<b>(10,185,537)</b>	<b>(3,273,739)</b>	<b>(16,029,352)</b>
<b>Other Financing Sources (Uses):</b>						
Transfers In	-	600,000	62,356	-	12,023,033	12,685,389
Transfers Out	(9,380,257)	-	-	-	(5,195,005)	(14,575,262)
Issuance of Debt	-	-	-	-	2,842,916	2,842,916
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(9,380,257)</b>	<b>600,000</b>	<b>62,356</b>	<b>-</b>	<b>9,670,944</b>	<b>953,043</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(5,364,646)</b>	<b>(125,462)</b>	<b>(5,797,869)</b>	<b>(10,185,537)</b>	<b>6,397,205</b>	<b>(15,076,309)</b>
<b>FUND BALANCES - BEGINNING</b>	<b>48,556,574</b>	<b>(6,669,622)</b>	<b>28,226,307</b>	<b>29,692,209</b>	<b>44,474,900</b>	<b>144,280,368</b>
Prior Period Adjustment	-	-	-	-	826,796	826,796
<b>FUND BALANCE AS RESTATED</b>	<b>48,556,574</b>	<b>(6,669,622)</b>	<b>28,226,307</b>	<b>29,692,209</b>	<b>45,301,696</b>	<b>145,107,164</b>
<b>FUND BALANCES - ENDING</b>	<b>\$ 43,191,928</b>	<b>\$ (6,795,084)</b>	<b>\$ 22,428,438</b>	<b>\$ 19,506,672</b>	<b>\$ 51,698,901</b>	<b>\$ 130,030,855</b>

*The notes to the financial statements are an integral part of this statement.*

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the**  
**Government-Wide Statement of Activities and Changes in Net Position**  
**For Fiscal Year Ended June 30, 2014**

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS \$ (15,076,309)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental Funds report capital outlay as expenditures. However, in the Government-Wide Statement of Activities and Changes in Net Position, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of capital assets recorded in the current period. 5,124,693

Depreciation expense on capital assets is reported in the Government-Wide Statement of Activities and Changes in Net Position, but they do not require the use of current financial resources. Therefore, depreciation expense is not reported as expenditures in Governmental Funds. (23,286,736)

Because some property taxes will not be collected for several months after the Consolidated Government's fiscal year ends, they are not considered "available" revenues in the governmental funds. (344,180)

An allowance for doubtful accounts for property taxes is reported in the Government-Wide Statement of Activities and Changes in Net Position, but does not require the use of current financial resources. (364,299)

Long-term compensated absences, claims payable and workers compensation payables are reported in the Government-Wide Statement of Activities and Changes in Net Position, but they do not require the use of current financial resources. Therefore, long-term compensated absences \$138,650, claims payable \$410,000, and Workers Compensation Claims \$413,503 are not reported as expenditures in Governmental Funds. 962,153

The amortization of pension assets is reported in the Government-Wide Statement of Activities and Changes in Net Position, but it does not require the use of current financial resources.  
This amount represents the net pension obligation 874,469  
This amount represents the net postemployment benefits obligation (5,718,417)

Bond proceeds provide current financial resources to Governmental Funds, but issuing debt increases long-term liabilities in the Government-Wide Statement of Net Position. Repayment of bond principal is an expenditure in Governmental Funds, but the repayment reduces long-term liabilities in the Government-Wide Statement of Net Position.  
This amount represents long-term debt repayments 5,609,999  
This amount represents issuance of debt (2,842,916)  
This amount represents amortization of Unamortized Discounts (47,459)  
This amount represents amortization of Unamortized Premiums 203,746  
This amount represents amortization of Deferred Charges on Refunding (26,420)

Internal Service Funds are used by management to charge the costs of certain activities, such as insurance and risk management activities, to individual funds. The net revenue of the Internal Service Funds is reported with Governmental Activities. (1,874,778)

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES \$ (36,806,454)

*The notes to the financial statements are an integral part of this statement.*

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**General Fund**  
**For Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<b>Revenues:</b>				
General Property Taxes	\$ 53,260,265	\$ 53,260,265	\$ 58,421,075	\$ 5,160,810
Sales and Use Taxes	71,980,000	71,980,000	71,433,646	(546,354)
Other Taxes	24,718,000	24,718,000	26,075,328	1,357,328
Licenses and Permits	2,191,100	2,191,100	2,612,751	421,651
Intergovernmental Revenues	341,251	341,251	483,436	142,185
Charges for Services	17,113,804	17,138,804	17,403,114	264,310
Interest Revenues	750,000	750,000	732,754	(17,246)
Fines and Forfeitures	4,886,500	4,886,500	5,472,148	585,648
Sales and Rentals	421,200	421,200	659,733	238,533
Miscellaneous	492,310	564,667	871,618	306,951
<b>TOTAL REVENUES</b>	<b>176,154,430</b>	<b>176,251,787</b>	<b>184,165,603</b>	<b>7,913,816</b>
<b>Expenditures:</b>				
General Government	41,177,736	45,898,167	42,089,147	(3,809,020)
Public Safety	101,742,697	108,772,569	104,459,631	(4,312,938)
Public Works	14,758,609	18,709,837	16,725,364	(1,984,473)
Culture and Recreation	11,691,220	11,656,782	11,355,686	(301,096)
Health and Welfare	1,930,328	1,909,989	1,897,407	(12,582)
Urban Development and Housing	1,894,664	2,148,536	1,965,095	(183,441)
<b>TOTAL EXPENDITURES</b>	<b>173,195,254</b>	<b>189,095,880</b>	<b>178,492,330</b>	<b>(10,603,550)</b>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,959,176	(12,844,093)	5,673,273	18,517,366
<b>Other Financing Sources (Uses):</b>				
Transfers In	1,500,000	1,500,000	-	(1,500,000)
Transfers Out	(11,005,236)	(9,634,246)	(9,380,257)	(253,989)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(9,505,236)</b>	<b>(8,134,246)</b>	<b>(9,380,257)</b>	<b>(1,246,011)</b>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(6,546,060)	(20,978,339)	(3,706,984)	17,271,355
FUND BALANCES - BEGINNING BUDGETARY BASIS	48,556,574	48,556,574	48,556,574	-
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ 42,010,514</u>	<u>\$ 27,578,235</u>	44,849,590	<u>\$ 17,271,355</u>
<b>Reconciliation to GAAP:</b>				
Elimination of Effect of Encumbrances			<u>(1,657,662)</u>	
FUND BALANCES - ENDING GAAP BASIS			<u>\$ 43,191,928</u>	

*The notes to the financial statements are an integral part of this statement.*

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual**  
**Medical Center Fund**  
**For Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<b>Revenues:</b>				
General Property Taxes	\$ 13,509,597	\$ 13,509,597	\$ 13,299,064	\$ (210,533)
TOTAL REVENUES	<u>13,509,597</u>	<u>13,509,597</u>	<u>13,299,064</u>	<u>(210,533)</u>
<b>Expenditures:</b>				
Public Welfare	14,109,597	14,109,597	14,024,526	(85,071)
TOTAL EXPENDITURES	<u>14,109,597</u>	<u>14,109,597</u>	<u>14,024,526</u>	<u>(85,071)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(600,000)	(600,000)	(725,462)	(125,462)
<b>Other Financing Sources (Uses):</b>				
Transfers In	600,000	600,000	600,000	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>600,000</u>	<u>600,000</u>	<u>600,000</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	(125,462)	(125,462)
FUND BALANCES - BEGINNING BUDGETARY BASIS	<u>(6,669,622)</u>	<u>(6,669,622)</u>	<u>(6,669,622)</u>	<u>-</u>
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ (6,669,622)</u>	<u>\$ (6,669,622)</u>	<u>(6,795,084)</u>	<u>\$ (125,462)</u>
<b>Reconciliation to GAAP:</b>				
Elimination of Effect of Encumbrances			-	
FUND BALANCES - ENDING GAAP BASIS			<u>\$ (6,795,084)</u>	

*The notes to the financial statements are an integral part of this statement.*

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Net Position**  
**Proprietary Funds**  
**June 30, 2014**

	Business-Type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Integrated Waste Management	Civic Center	Non-Major Enterprise Funds		
<b>Assets:</b>					
<b>Current Assets:</b>					
Cash	\$ 238,900	\$ 2,600	\$ 48,728	\$ 290,228	\$ 370,204
Investments	9,313,526	-	1,880,979	11,194,505	3,724,423
Receivables:					
Taxes	-	-	161,163	161,163	-
Accounts	829,658	-	40,950	870,608	-
Interest	54,393	-	1,335	55,728	15,899
Other	-	12,846	-	12,846	501,928
Prepaid Items	-	3,663	-	3,663	7,642
Due from Other Funds	-	101,790	-	101,790	-
Due from Other Governments	-	-	488,856	488,856	-
Inventory of Supplies	-	-	252,694	252,694	-
<b>TOTAL CURRENT ASSETS</b>	<b>10,436,477</b>	<b>120,899</b>	<b>2,874,705</b>	<b>13,432,081</b>	<b>4,620,096</b>
<b>Noncurrent Assets:</b>					
<b>Capital Assets:</b>					
Land	1,265,193	-	239,869	1,505,062	-
Plant, Building, and Improvements	5,417,050	39,132,605	9,477,669	54,027,324	-
Machinery and Equipment	16,669,590	3,146,220	13,511,194	33,327,004	-
Accumulated Depreciation	(10,745,371)	(17,178,248)	(11,941,280)	(39,864,899)	-
Net Pension & Benefit Obligation	60,110	13,737	44,538	118,385	-
<b>TOTAL NONCURRENT ASSETS</b>	<b>12,666,572</b>	<b>25,114,314</b>	<b>11,331,990</b>	<b>49,112,876</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>23,103,049</b>	<b>25,235,213</b>	<b>14,206,695</b>	<b>62,544,957</b>	<b>4,620,096</b>
<b>Liabilities:</b>					
<b>Current Liabilities:</b>					
Accounts Payable	108,915	81,971	33,991	224,877	314,947
Accrued Liabilities	111,109	105,784	68,917	285,810	-
Claims	-	-	-	-	5,289,789
Compensated Absences current portion	163,497	32,376	114,933	310,806	-
Closure and Postclosure Costs current portion	65,063	-	-	65,063	-
Due to Other Funds	-	1,474,931	18,950	1,493,881	-
Due to Fiduciary Funds	3,489	1,623	1,804	6,916	77
<b>TOTAL CURRENT LIABILITIES</b>	<b>452,073</b>	<b>1,696,685</b>	<b>238,595</b>	<b>2,387,353</b>	<b>5,604,813</b>
<b>Noncurrent Liabilities:</b>					
Closure and Postclosure Costs					
less current portion	9,308,264	-	-	9,308,264	-
EPD Mandated Liability	318,155	-	-	318,155	-
Net Other Postemployment Benefits Obligation	1,418,684	280,928	997,293	2,696,905	-
Compensated Absences less current portion	119,124	39,444	66,095	224,663	-
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>11,164,227</b>	<b>320,372</b>	<b>1,063,388</b>	<b>12,547,987</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>11,616,300</b>	<b>2,017,057</b>	<b>1,301,983</b>	<b>14,935,340</b>	<b>5,604,813</b>
<b>Net Position:</b>					
Net Investment in Capital Assets	12,606,462	25,100,577	11,287,452	48,994,491	-
Restricted for:					
Operations	2,074,282	-	40,649	2,114,931	-
Unrestricted	(3,193,995)	(1,882,421)	1,576,611	(3,499,805)	(984,717)
<b>TOTAL NET POSITION</b>	<b>\$ 11,486,749</b>	<b>\$ 23,218,156</b>	<b>\$ 12,904,712</b>	<b>\$ 47,609,617</b>	<b>\$ (984,717)</b>

*The notes to the financial statements are an integral part of this statement.*

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Proprietary Funds**  
**For Fiscal Year Ended June 30, 2014**

	Business-Type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Integrated Waste Management	Civic Center	Non-Major Enterprise Funds		
<b>Operating Revenues:</b>					
Operations	\$ 10,454,660	\$ 3,383,059	\$ 1,191,162	\$ 15,028,881	\$ -
Charges for Services	-	-	-	-	30,228,816
Fines and Forfeitures	-	-	155,269	155,269	-
Concessions	-	179,853	-	179,853	-
<b>TOTAL OPERATING REVENUES</b>	<b>10,454,660</b>	<b>3,562,912</b>	<b>1,346,431</b>	<b>15,364,003</b>	<b>30,228,816</b>
<b>Operating Expenses:</b>					
Cost of Sales and Services	12,066,198	5,182,780	6,361,223	23,610,201	1,464,440
Claims	-	-	-	-	25,792,226
Administrative Fees	-	-	-	-	1,204,186
Depreciation	1,142,773	1,289,952	1,281,076	3,713,801	-
<b>TOTAL OPERATING EXPENSES</b>	<b>13,208,971</b>	<b>6,472,732</b>	<b>7,642,299</b>	<b>27,324,002</b>	<b>28,460,852</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(2,754,311)</b>	<b>(2,909,820)</b>	<b>(6,295,868)</b>	<b>(11,959,999)</b>	<b>1,767,964</b>
<b>Non-Operating Revenues (Expenses):</b>					
Taxes	-	-	3,753,606	3,753,606	-
Operating Subsidy From Other Governmental Units	-	-	996,302	996,302	-
Earnings on Investments	324,941	-	9,441	334,382	106,814
Gain (Loss) on Disposal of Capital Assets	18,680	-	(28,059)	(9,379)	-
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>343,621</b>	<b>-</b>	<b>4,731,290</b>	<b>5,074,911</b>	<b>106,814</b>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	<b>(2,410,690)</b>	<b>(2,909,820)</b>	<b>(1,564,578)</b>	<b>(6,885,088)</b>	<b>1,874,778</b>
Transfers In	-	1,735,776	154,097	1,889,873	-
Capital Contributions	8,559,236	6,500	310,070	8,875,806	-
<b>CHANGE IN NET POSITION</b>	<b>6,148,546</b>	<b>(1,167,544)</b>	<b>(1,100,411)</b>	<b>3,880,591</b>	<b>1,874,778</b>
<b>NET POSITION - BEGINNING</b>	<b>5,338,203</b>	<b>24,385,700</b>	<b>14,005,123</b>	<b>43,729,026</b>	<b>(2,859,495)</b>
<b>NET POSITION - ENDING</b>	<b>\$ 11,486,749</b>	<b>\$ 23,218,156</b>	<b>\$ 12,904,712</b>	<b>\$ 47,609,617</b>	<b>\$ (984,717)</b>

*The notes to the financial statements are an integral part of this statement.*

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**

*Statement of Cash Flows*

*Proprietary Funds*

*For Fiscal Year Ended June 30, 2014*

	Business-Type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Integrated Waste Management	Civic Center	Non-Major Enterprise Funds		
<b>Cash Flow from Operating Activities:</b>					
Cash Received from Customers and Users	\$ 10,437,211	\$ 3,537,929	\$ 1,315,213	\$ 15,290,353	\$ 29,808,096
Cash Payments to Suppliers	(7,898,699)	(3,956,645)	(3,524,022)	(15,379,366)	(30,087,381)
Cash Payments to Employees	(3,836,162)	(1,328,853)	(2,613,735)	(7,778,750)	-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(1,297,650)	(1,747,569)	(4,822,544)	(7,867,763)	(279,285)
<b>Cash Flows from Noncapital Financing Activities:</b>					
Taxes	-	-	3,777,576	3,777,576	-
Transfers In	-	1,735,776	154,097	1,889,873	-
Subsidy from Other Governmental Units	-	-	745,353	745,353	-
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	-	1,735,776	4,677,026	6,412,802	-
<b>Cash Flows from Capital and Related Financing Activities:</b>					
Purchases of Capital Assets	(144,651)	-	-	(144,651)	-
Proceeds from sale of Capital Assets	22,749	11,793	6,015	40,557	-
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	(121,902)	11,793	6,015	(104,094)	-
<b>Cash Flows from Investing Activities:</b>					
Purchase of Investments	-	-	(195,025)	(195,025)	(654,722)
Sale of Investments	309,658	-	-	309,658	-
Interest and Dividends Received	339,254	-	8,106	347,360	103,585
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	648,912	-	(186,919)	461,993	(551,137)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(770,640)	-	(326,422)	(1,097,062)	(830,422)
CASH AND CASH EQUIVALENTS - BEGINNING	1,009,540	2,600	375,150	1,387,290	1,200,626
CASH AND CASH EQUIVALENTS - ENDING	\$ 238,900	\$ 2,600	\$ 48,728	\$ 290,228	\$ 370,204
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:</b>					
Operating Income (Loss)	\$ (2,754,311)	\$ (2,909,820)	\$ (6,295,868)	\$ (11,959,999)	\$ 1,767,964
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:					
Depreciation Expense	1,142,773	1,289,952	1,281,076	3,713,801	-
(Increase) Decrease in Accounts Receivable	(7,315)	37,009	(30,531)	(837)	(420,720)
(Increase) Decrease in Other Current Assets	-	17,487	15,821	33,308	99,514
(Increase) Decrease in Claims	-	-	-	-	(1,269,339)
(Increase) Decrease in Pension Obligation	247,143	(6,760)	(22,074)	218,309	-
Increase (Decrease) in Closure Costs	436,895	-	-	436,895	-
Increase (Decrease) in Accounts Payable	(474,860)	(102,851)	(46,948)	(624,659)	(456,704)
Increase (Decrease) in Accrued Liabilities	136,791	109,522	92,661	338,974	-
Increase (Decrease) in Unearned Revenue	(10,134)	(79,620)	-	(89,754)	-
Increase (Decrease) in Other Current Liabilities	(14,632)	(145,515)	(9,642)	(169,789)	-
Increase (Decrease) in OPEB Obligation	-	43,027	192,961	235,988	-
TOTAL ADJUSTMENTS	1,456,661	1,162,251	1,473,324	4,092,236	(2,047,249)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ (1,297,650)	\$ (1,747,569)	\$ (4,822,544)	\$ (7,867,763)	\$ (279,285)
<b>Noncash Activities:</b>					
Capital Assets Contributed	\$ 8,559,236	\$ 6,500	\$ 310,070	\$ 8,875,806	\$ -

*The notes to the financial statements are an integral part of this statement.*

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**June 30, 2014**

	<b>Pension Trust Funds</b>	<b>Agency Funds</b>
<b>Assets:</b>		
Cash	\$ 3,292,746	\$ 10,665,737
Investments, at Fair Value:		
US Government Obligations	37,178,871	-
Mortgages	6,748,508	-
Corporate Bonds	25,267,466	-
Common Stocks	206,877,096	-
Preferred Stocks	1,417,440	-
Fixed Income Securities	64,877,665	-
Short Term Investments	12,360,588	-
Total Investments	354,727,634	-
Receivables:		
Taxes	-	16,344,718
Interest	594,829	-
Other	69,631	195,073
Due from Other Funds	805,360	-
Due from Other Governments	-	3,178
Total Receivables	1,469,820	16,542,969
<b>TOTAL ASSETS</b>	<b>359,490,200</b>	<b>27,208,706</b>
<b>Liabilities:</b>		
Accounts Payable	338,461	-
Due to Other Governments and Agencies	-	27,208,706
<b>TOTAL LIABILITIES</b>	<b>338,461</b>	<b>\$ 27,208,706</b>
<b>Net Position:</b>		
Restricted for		
Pension Benefits	357,807,896	
Other Post Employment Benefits	1,343,843	
<b>TOTAL NET POSITION</b>	<b>\$ 359,151,739</b>	

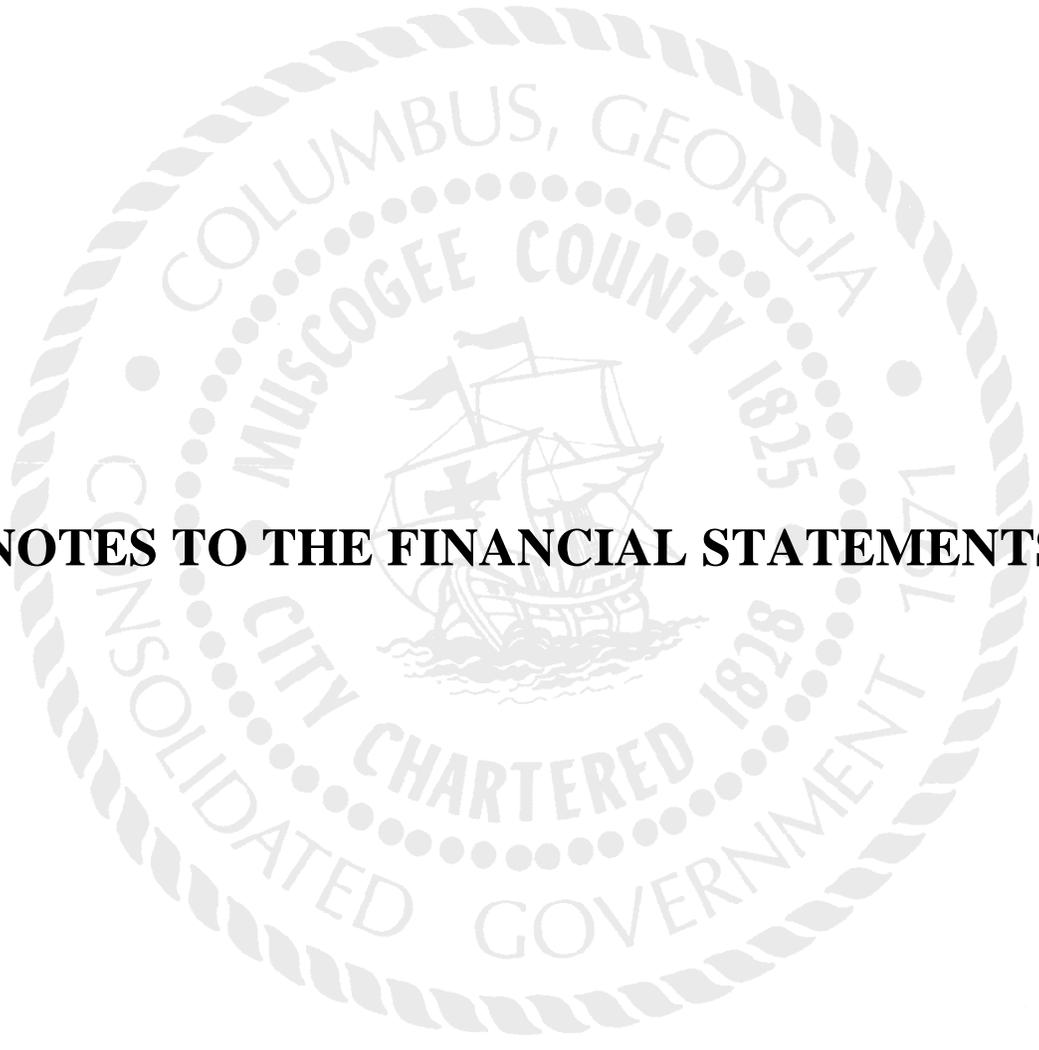
*The notes to the financial statements are an integral part of this statement.*

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For Fiscal Year Ended June 30, 2014**

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	<b>Pension Trust Funds</b>
<b>Additions:</b>	
Contributions	
Employer	\$ 28,383,517
Plan Member	7,522,598
Total Contributions	35,906,115
Investment Income:	
Interest and Dividends	8,673,837
Investment Fees	(1,215,496)
Net Appreciation in Fair Value of Investments	35,000,684
Total Investment Income	42,459,025
Miscellaneous	287
<b>TOTAL ADDITIONS</b>	<b>78,365,427</b>
<b>Deductions:</b>	
Benefits	23,706,594
DROP Distributions	44,742
Refunds	279,456
Interest on Refunds	37,098
Administrative Fees	108,668
Contractual Services	110,646
<b>TOTAL DEDUCTIONS</b>	<b>24,287,204</b>
<b>CHANGE IN NET POSITION</b>	<b>54,078,223</b>
<b>NET POSITION - BEGINNING</b>	<b>305,073,516</b>
<b>NET POSITION - ENDING</b>	<b>\$ 359,151,739</b>

*The notes to the financial statements are an integral part of this statement.*



**NOTES TO THE FINANCIAL STATEMENTS**

## NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Consolidated Government of Columbus, Georgia have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

### **I. Reporting Entity**

Columbus is a political subdivision of the State of Georgia created by virtue of a Constitutional Amendment authorizing the consolidation of the County of Muscogee with the City of Columbus. Commencing January 1, 1971, Columbus became a consolidated city-county government. The financial reporting entity has been determined by management in accordance with generally accepted accounting principles to be the primary government, organizations for which the primary government is financially accountable and organizations for which the nature and significance of their relationship with the primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. In evaluating how to define the government for financial reporting purposes, management has considered all component units. The criteria used to determine financial accountability are the ability of the primary government to appoint a voting majority of the organization's governing body, and effectively impose its will on the organization. Also, if there is potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government, financial accountability would exist. Based upon the application of these criteria, the following is a brief review of each potential component unit addressed in defining the government's reporting entity.

#### ***Included with the reporting entity as Blended Component Units:***

Consolidated Government of Columbus, Georgia Public Employees Retirement System The Consolidated Government's employees participate in one of two Public Employee Retirement Systems (PERS). PERS functions for the benefit of these employees and is governed by a Board of Directors appointed by the Council of the Consolidated Government. The Consolidated Government of Columbus Georgia Public Employees Retirement System is presented as a pension trust fund.

Columbus Building Authority - The Authority was created by Article VII, Sec. VI, Pa. 1 of the Constitution of Ga. of 1945, as amended and ratified at the general election of November 5, 1968 (Ga. L. 1966, Pg. 946). The Authority provides a means to issue revenue certificates to acquire, construct, equip, maintain, and operate self-liquidating projects embracing buildings and facilities for use by the Consolidated Government of Columbus, Georgia. The Columbus Building Authority is presented as a governmental fund type.

The Consolidated Government has directly or indirectly guaranteed the Authority's debts.

The Authority is not exclusively responsible for its fiscal affairs.

The Authority's board is appointed by the Mayor and Council of the Consolidated Government.

The Consolidated Government has an equity interest in the Authority upon dissolution.

#### ***Included with the reporting entity as Discretely Presented Component Units:***

Columbus Golf Authority - The Authority was created by Ordinance No. 82-29, adopted May 4, 1982 pursuant to Secs. 3-104(3) and 4-102(1) of the Columbus Charter. The name of the Authority was changed from Bull Creek Golf Authority to Columbus Golf Authority by Ordinance No. 97-35. The Authority provides recreation opportunities to the general public and is responsible for the operation of Bull Creek Golf Course and Oxbow Meadows Golf Course. The Columbus Golf Authority is presented as proprietary component units: Bull Creek Golf Course and Oxbow Meadows Golf Course due to the independent operation of each golf course. The following factors suggest that the Authority should be included in the reporting entity:

The Consolidated Government has directly or indirectly guaranteed the Authority's debts.

The Authority is not exclusively responsible for its fiscal affairs.

The Authority's board is appointed by the Council of the Consolidated Government and may be removed at any time.

The Authority is a subordinate branch of the Consolidated Government.

Columbus Iron Works Convention and Trade Center Authority - The Authority was created by Ordinance No. 83-79, adopted September 27, 1983 (Col. Code Sec. 2-121). The Authority supervises and operates the Columbus Iron Works Convention and Trade Center as a subordinate branch of the Consolidated Government. The Columbus Iron Works Convention and Trade Center is presented as a proprietary component unit. The following factors suggest that the Authority should be included in the reporting entity:

The Consolidated Government has directly or indirectly guaranteed the Authority's debts.

The Consolidated Government is responsible for financing deficits and also is entitled to any excess of revenues over expenses generated by the Authority.

The Authority's board is appointed and serves at the pleasure of Council of the Consolidated Government.

The Authority is a subordinate branch of the Consolidated Government.

Columbus Convention and Visitors Bureau - The Bureau was established as a commission by Ordinance 80-51 adopted April 29, 1980 pursuant to the provisions of Act No. 1204, H.B. No. 1854. The Bureau was created to promote tourism, trade and conventions for the benefit of the community. The Columbus Convention and Visitors Bureau is presented as a governmental fund type component unit. The following factors suggest that the Bureau should be included in the reporting entity:

The Bureau's Commission members are appointed by the Mayor and Council of the Consolidated Government.

The Consolidated Government is responsible for any deficit and is entitled to the surplus revenue received or generated by the Bureau.

The annual budget must be presented to Council of the Consolidated Government for approval.

Hospital Authority of Columbus - The Authority was created by County Commission Resolution of November 14, 1967 pursuant to the Georgia Hospital Authorities Law, O.C.G.A., Section 31-7-72. The Authority was created to provide long-term health care for residents of Muscogee and surrounding counties. It operates the Muscogee Manor Nursing Home and Cobis Personal Care Home. The Hospital Authority of Columbus is presented as a proprietary component unit. The following factors suggest that the Authority should be included in the reporting entity:

The Council of the Consolidated Government may remove members for cause by six votes of the Council. Members are appointed by the Authority from nominations made by the Council of the Consolidated Government.

The Consolidated Government has contractually guaranteed the debt of the Authority, in exchange for which the Authority has agreed to provide care to indigent and elderly residents of the Consolidated Government.

Columbus Airport Commission - The Commission was created by Constitutional Amendment, Article 5, Section 4, Ga. Laws 1968, Pg. 1655 for the purpose of administering the operations of the Columbus Metropolitan Airport. The Columbus Airport Commission is presented as a proprietary component unit. The following factors suggest that the Commission should be included in the reporting entity:

The Council of the Consolidated Government appoints members upon nomination by the Airport Commission and may remove members for cause by six votes of the Council.

The Consolidated Government has contractually guaranteed to meet interest and principal payments on the 2003 Airport Refunding Revenue Bonds should the net revenues of the Commission be insufficient to service the debt.

Columbus Water Works - The Board of Water Commissioners was created by Act No. 54 of the General Assembly of Georgia, approved December 3, 1902 (Ga. L. 1902, Page 370-377). The Board was created to administer the operations of the Columbus water and waste water treatment systems. The Columbus Water Works is presented as a proprietary component unit. The following factors suggest that the Board should be included in the reporting entity:

The Council of the Consolidated Government appoints members of the Water Commission and may remove members for cause by six votes of the Council.

The Consolidated Government has contractually agreed to be responsible for certain long term debt of the Columbus Water Works.

Columbus Department of Public Health - The Board of Health was created on October 5, 1941 by virtue of an Act of the General Assembly of Georgia, approved March 27, 1941 (Ga.L. 1941, p.937) as amended. The Board was created to administer the operations of the Columbus Department of Public Health. This entity is presented as a governmental fund type component unit. The Georgia Department of Audits, Local Government Audit Section, has ruled that county boards of health should be considered component units of the county government for financial reporting purposes. The following factors support the ruling that the Columbus Department of Public Health be included in the reporting entity:

The Council of the Consolidated Government appoints members of the Board of Health; the Mayor and City Manager are also Board members by virtue of office.

The Consolidated Government provides funding annually in an amount sufficient to equal the required local match funds as designated by the Georgia Department of Public Health.

Land Bank Authority - The Land Bank Authority was created by the Council of the Consolidated Government with the passage of ordinance no. 10-58. The purpose of the authority is to receive properties not on the tax producing rolls and to make every effort to put the properties back on the tax producing rolls. This entity is presented as a governmental fund type component unit. The following factors suggest that the Land Bank Authority be included in the reporting entity:

The Council of the Consolidated Government appoints and/or confirms members of the Board who serve at the pleasure of Council.

Upon dissolution of the Land Bank Authority, all real property, personal property, and other assets of the Land Bank Authority shall become the assets of the Consolidated Government.

Complete financial statements for each of the individual component units may be obtained at the entity's administrative offices.

*Consolidated Government of Columbus, Georgia  
Public Employees Retirement System  
Office of the Finance Director  
100 Tenth Street  
Columbus, Georgia 31902*

*Columbus Iron Works Convention & Trade Center  
Columbus Consolidated Government  
Office of the Finance Director  
100 Tenth Street  
Columbus, Georgia 31902*

*Columbus Golf Authority  
Columbus Consolidated Government  
Office of the Finance Director  
100 Tenth Street  
Columbus, Georgia 31902*

*Columbus Building Authority and Land Bank Authority  
Columbus Consolidated Government  
Office of the Finance Director  
100 Tenth Street  
Columbus, Georgia 31902*

*Columbus Convention & Visitors Bureau  
1000 Bay Avenue  
Columbus, Georgia 31901*

*Columbus Department of Public Health  
2100 Comer Avenue  
Columbus, Georgia 31902-2299*

*Columbus Airport Commission*  
3250 West Britt David Road  
Columbus, Georgia 31909-5399

*Columbus Water Works*  
1421 Veterans Parkway  
Columbus, Georgia 31901

### Related Organizations

The Georgia Department of Audits and Accounts has determined that Housing Authorities should be reported as related organizations. The Mayor of the Consolidated Government appoints the members of the Board of the Housing Authority of Columbus. The Development Authority of Columbus, Georgia provides incentives and other support, as well as the development of property for the economic benefit of the Consolidated Government and the surrounding area. The Council of the Consolidated Government appoints the members of the Authority. The Consolidated Government's accountability for these organizations does not extend beyond making appointments.

### Joint Venture

Under Georgia law, the Columbus Consolidated Government is a member of the River Valley Regional Commission and is required to pay dues thereto. The River Valley Regional Commission is located in Columbus and currently serves a total of sixteen counties. During the year ended June 30, 2014 the Columbus Consolidated Government paid \$194,107 in dues to the River Valley Regional Commission. Membership in the Regional Commission is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organization structure of a Regional Commission in Georgia. The Regional Commission Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39 provides that member governments are liable for any debts or obligations of a Regional Commission. Separate financial statements may be obtained from:

River Valley Regional Commission  
1428 Second Avenue  
Columbus, GA 31902

## **II. Government-wide and Fund Financial Statements**

The government-wide financial statements (i.e. the statement of net assets and the statement of changes in net assets) report information on all non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is accountable.

The statement of activities demonstrates the degree to which direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

## **III. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The Consolidated Government's government wide financial statements include a Statement of Net Position and a Statement of Activities

and Changes in Net Position. These statements present summaries of Governmental and Business-Type activities for the Consolidated Government. Fiduciary activities of the Consolidated Government are not included in these statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. The agency funds financial statements are reported using no measurement focus but utilizes the accrual basis of accounting for reporting its assets and liabilities. Accordingly, all the Consolidated Government's assets and liabilities, including capital assets, as well as infrastructure assets, and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in position. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. The types of transactions reported as program revenues for the Consolidated Government are reported in three categories: 1) charges for services to customers who directly benefit from goods, services or privileges provided by a given function, 2) operating grants and contributions that are restricted to meeting the operational needs requirements of a particular function and 3) capital grants and contributions that are restricted to meeting the capital needs requirements of a particular function.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, payables and receivables. All internal balances in the Statement of Net Assets have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. In the Statement of Activities, internal service fund transactions have been eliminated, however, those transactions between governmental and business-type activities have not been eliminated. Governmental activities, which are normally supported by taxes and intergovernmental revenues are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

Under the terms of grant agreements, the Consolidated Government funds certain programs by a combination of specific cost reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the Consolidated Government's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and of the Consolidated Government's internal service funds are charges to customers for sales and services provided. Operating expenses for the enterprise funds and internal service funds include cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

During the current year, the Consolidated Government implemented Governmental Accounting Standards Statement No. 65 – Items Previously Reported as Assets and Liabilities and No. 67 – Financial Reporting for Pension Plans.

#### Net Position Flow Assumption

Sometimes the Consolidated Government will fund outlays for a particular purpose from both restricted and unrestricted sources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Consolidated Government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

#### Governmental Fund Financial Statements

Governmental Fund financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds and non-major funds aggregated. Governmental Fund financial statements and Permanent funds are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Accordingly, only current assets and current liabilities are included on the Balance Sheets. The Statement of Revenues, Expenditures and Changes in Fund Balances present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Those revenues susceptible to accrual are property taxes, sales

taxes, licenses, interest revenue and charges for services. Sales taxes collected and held by the state at year end on behalf of the government also are recognized as revenue. Fines are not susceptible to accrual because generally they are not measurable until received in cash. The Consolidated Government considers taxes as available in the period for which they were levied if they are collected within 60 days after year-end. A ninety (90) day availability period is used for revenue recognition for all other governmental fund revenues.

The Consolidated Government reports the following major governmental funds:

*General Fund* – is the principal fund of the Consolidated Government and is used to account for and report all financial resources of the Consolidated Government not accounted for and reported in another fund.

*Medical Center Fund* – to account for contractual proceeds of 3 mills of property tax provided for indigent hospital care for the residents of Columbus.

*1999 Sales Tax Project Fund* – to account for projects supported by the 1999 Sales Tax Proceeds Account Fund including road projects and acquisition, construction and equipping of various capital projects.

*Columbus Building Authority Capital Improvement Lease Revenue Bonds (Taxable–Build America Bonds–Direct Payment) Series 2010B* – to account for proceeds of the 2010B taxable Build America Bonds for construction of Fire/EMS stations, City Service Center and Parking Garage, Natatorium Swimming facility, Recycling/Sustainability Center, road construction and storm water enhancements.

The Consolidated Government reports the following major proprietary funds:

*Integrated Waste Management Fund* – to account for the costs of providing refuse collection and disposal services to the community.

*Civic Center Fund* – to account for the operation of the South Commons Civic Center.

Additionally the Consolidated Government reports the following fund types:

*Internal Service Funds* account for the financing of goods and services provided by one department or agency to other departments or agencies of the government on a cost reimbursement basis. The Consolidated Government has two internal service funds.

The Employee Health Insurance Fund is used to account for the self-funded employee health insurance program.

The Risk Management Fund is used to account for vehicle accident and workers' compensation claim management and related costs.

*Fiduciary Funds* are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. When these assets are held under the terms of a formal trust agreement either a pension trust fund, private purpose trust fund or permanent fund is used. The Consolidated Government utilizes the following fiduciary funds:

The Pension Trust Funds are used to account for activities related to the public employee retirement systems. The Consolidated Government maintains a Pension and Benefit Trust Fund, an irrevocable trust fund, which accounts for the assets and activities of the Consolidated Government's pension, major disability and death benefit.

The Retiree Healthcare Fund is used to account for the retiree health insurance program to include medical and dental insurance benefits to eligible retirees and their spouses.

*Agency Funds* are used to account for assets held by the Consolidated Government as an agent for individuals, private organizations, other governments, and the Consolidated Government departments. The Consolidated Government maintains the following Agency Funds:

*Clerk of Superior Court*  
*Clerk of Municipal Court*  
*Probate Court*  
*Adult Probation*  
*Sheriff*  
*Tax Commissioner*  
*Law Library*  
*Magistrate Court*

*Component Units:* Governmental component units are accounted for on a current financial resources measurement focus and use the modified accrual basis of accounting. Under this method, revenues are recognized in the period in which they become measurable and available to finance expenditures of the current period. Business Type component units are accounted for on a flow of economic resources measurement focus basis and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

#### Budgets

Annual appropriated budgets are adopted for all funds receiving ad valorem taxes, namely, General Fund, Transportation Fund, Sewer Fund, Paving Fund, Medical Center Fund, and the Debt Service Fund as required by the Charter of the Consolidated Government. Annual appropriated budgets are also adopted for the Emergency Telephone Fund, Hotel/Motel Tax Fund, County Drug Abuse Treatment Fund, Urban Development Action Grant, Economic Development – Development Authority Fund, Metro Drug Task Force Fund, Penalty Assessment Fund, Police Forfeiture Fund, Sheriff’s Forfeiture Fund, Marshal’s Forfeiture Fund, DPA Partner Program Fund, T-SPLOST Discretionary Fund, Recorder’s Court Technology Fee Fund, Family Connection Fund and the 1999 Sales Tax Proceeds Account Fund as required by State Law. Annual budgets are adopted for the Community Development Block Grant Fund, Job Training Partnership Program, Multi-Governmental Project Fund, Economic Development Program and Home Program Fund. Annual budgets are also adopted for the Consolidated Government’s Capital Projects Funds – Bond & Lease Purchase Pool Fund; Columbus Building Authority’s Taxable Lease Revenue Bonds - Series 1999C and 2003B; Columbus Building Authority Lease Revenue Bonds, Series 2003A; Columbus Building Authority’s Taxable Build America Bonds – Series 2010B and Taxable Recovery Zone Economic Development Bonds – Series 2010C; 1999 Sales Tax Projects Fund and T-SPLOST Fund. An annual budget is also adopted for the Special Projects Fund that contains projects funded by the Consolidated Government’s General, Sewer and Paving Funds contingent upon the Consolidated Government’s ability to appropriate funds to the projects for the current fiscal year. The HUD Section 108 Fund was completed during a prior fiscal year with no plans for spending during the current year. All annual appropriations lapse at fiscal year end.

Budgets are adopted on a basis consistent with generally accepted accounting principles except that encumbrances are treated as budgeted expenditures in the year of the incurrence of the commitment to purchase. Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting--under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation--is utilized in the governmental funds. Encumbrances outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be honored through subsequent years’ budget appropriations.

#### Cash and Investments

Cash and cash equivalents, as reported in the statement of cash flows, includes amounts in demand deposits, amounts with fiscal agents and investments with an original maturity of three months or less. Statutes authorize the Consolidated Government to invest in U. S. Government obligations, U.S. Government agency obligations, State of Georgia obligations, obligations of other counties, municipal corporations and political subdivisions of the State of Georgia which are rated "AA" or better by Moody’s Investors Service, Inc., negotiable certificates of deposit issued by any bank or trust company organized under the laws of any state of the United States of America or any national banking association, repurchase agreements when collateralized by U. S. Government or agency obligations, and pooled investment programs sponsored by the State of Georgia for the investment of local government funds. The Pension and Benefit Trust Fund

is also authorized to invest in corporate bonds, domestic common stocks, equity real estate, and international common stocks directly or through pooled investment accounts.

Investments are stated at fair value based on published quoted market prices. The fair values of investments in external investment pools are the same as the value of the pool shares.

#### Inventories

The General and Transportation System Funds utilize a perpetual inventory system where materials and supplies are charged to inventory when acquired and charged to various departments when consumed, the consumption method.

Proprietary fund inventories are valued at the lower of cost (weighted average and specific identification methods) or market. Governmental fund inventories are valued at cost using the first-in, first-out (FIFO) method.

#### Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2014, are recorded as prepaid items based on the consumption method.

#### Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The Consolidated Government's policy has set the capitalization threshold for reporting capital assets at \$5,000, \$50,000 for intangible assets and \$250,000 for infrastructure assets. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are valued at their estimated fair market value on the date received. Donations of roads by developers that exceeded the capitalization threshold for infrastructure assets during the current year are recorded as infrastructure. The Consolidated Government patched and resurfaced several roads during the current year that are considered general maintenance. The Consolidated Government reports only infrastructure acquired or constructed after June 30, 1980 in accordance with GASB Statement 34. The Consolidated Government reports intangible assets acquired after June 30, 1980 in accordance with GASB Statement 51.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

#### Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents consumption of net position that applies for a future period and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The Consolidated Government has only one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and so will *not* be recognized as an inflow of resources (revenue) until that time. The Consolidated Government has only one type of item, which arises only under the modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, *unearned revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from one source: property taxes. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

### Compensated Absences

It is the policy of the Consolidated Government to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the Consolidated Government does not have a policy to pay any amounts when employees separate from service. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements.

### Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the issue is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs are reported as debt service expenditures.

### Fund Equity

The Consolidated Government has implemented GASB Statement No. 54. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which the Consolidated Government is bound to honor constraints imposed upon the use of the resources reported in governmental funds. Fund balance classifications, under GASB 54, are Nonspendable, Restricted, Committed, Assigned and Unassigned. See Note K for further explanation.

### Indirect Cost Allocations

The Consolidated Government utilizes a Cost Allocation Plan prepared in conformance with OMB Circular-A87, which governs the payment of overhead (or "indirect") costs from federal grants.

## **NOTE B - LEGAL COMPLIANCE-BUDGETS**

The Consolidated Government follows these procedures in establishing the budgetary data reflected in the financial statements:

- (1) Prior to May 1, the Mayor submits to Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) Public notice of budget and tax proposals is provided in conformance with Georgia law.
- (3) Public hearings are conducted to obtain taxpayer comments.
- (4) Prior to July 1, the budget is formally adopted by Council.
- (5) All budget transfers must be approved by the Finance Director or Council depending on the type of expenditure:

Budget Transfer

Approval Required

a. Among any accounts within a department.

Finance Director

b. Changing the total appropriation of any department.

Council

Expenditures for operations and maintenance are classified as materials and supplies and contractual services within the financial statements.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each legally adopted annual budget is the department.

Adopted budgets are combined into the Consolidated Government's accounting system as a management control device. Formal budgets are adopted for the General Fund, Debt Service Fund, Sewer Fund, Paving Fund, Medical Center Fund, Transportation Fund, Emergency Telephone Fund, Hotel/Motel Tax Fund, County Drug Abuse Treatment Fund, Urban Development Action Grant, Economic Development – Development Authority Fund, Metro Drug Task Force Fund, Penalty Assessment Fund, Police Forfeiture Fund, Sheriff's Forfeiture Fund, Marshal's Forfeiture Fund, DPA Partner Program Fund, T-SPLOST Discretionary Fund, Recorder's Court Technology Fee Fund, Family Connection Fund, 1999 Sales Tax Proceeds Account Fund, Special Projects Fund, Columbus Building Authority Taxable Lease Revenue Bonds - Series 1999C and Series 2003B, Columbus Building Authority Lease Revenue Bonds, Series 2003A; Columbus Building Authority's Taxable Build America Bonds – Series 2010B and Taxable Recovery Zone Economic Development Bonds – Series 2010C; the 1999 Sales Tax Projects Fund; T-SPLOST Projects Fund and Bond & Lease Purchase Pool Fund. Annual budgets are adopted for the Community Development Block Grant, Job Training Partnership Program, Multi-Governmental Project Fund, Economic Development Program and the Home Program Fund. Budgets for the General, Debt Service, Special Revenue and Capital Projects Funds are adopted on the modified accrual basis except that encumbrances are treated as budgeted expenditures in the year of the incurrence of the commitment to purchase.

Actual GAAP expenditures have been adjusted to the non-GAAP budgetary basis for budgetary comparison within this report. Because there were no encumbrances outstanding at the end of the year in the Debt Service Fund, the budget for this fund is presented on a GAAP basis.

Budgeted amounts are as originally adopted, or as amended, by Council. Unencumbered appropriations lapse at year-end.

The major difference between the budget basis and GAAP is that encumbrances are recognized as expenditures for budgetary purposes.

Individual fund budgetary comparison schedules are presented for the General, Special Revenue and Debt Service Funds at the legal level of control. Due to the length of the presentation, General Fund budgetary comparisons at the legal level of control are presented in a supplemental budget report on pages 94-96.

**NOTE C - DEPOSITS AND INVESTMENTS**

Deposits:

**Custodial credit risk** for deposits is the risk that in the event of a bank failure, the Consolidated Government's deposits may not be returned or the Consolidated Government will not be able to recover collateral securities in the possession of an outside party. The Consolidated Government's policy requires deposits in excess of the Federal Deposit Insurance Corporation (FDIC) to be 110 percent secured or insured by collateral valued at market or par, whichever is lower. Collateral agreements must be approved prior to deposit of funds as provided by law. The city council approves and designates the authorized depository institution based on evaluation of solicited responses and certifications provided by financial institutions and recommendations of an evaluation committee and/or the City Finance Director.

Consolidated Government of Columbus, Georgia  
Notes to Financial Statements  
June 30, 2014

As of June 30, 2014 the Consolidated Government's bank balance was \$42,596,706. Of that balance, \$40,061,649 was exposed to custodial credit risk and is categorized as follows:

Collateralized by securities held by the Pledging financial institution	<u>\$ 40,061,649</u>
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Investments:

As of June 30, 2014, the Consolidated Government had the following investments:

Investment Type	Fair Value	Cost	Average Credit Quality	Weighted Average Maturity (Years) (2)
<b>Primary Government</b>				
Georgia Fund One	\$ 36,086,310	\$ 36,086,310	AAAf	0.16
Mortgage Backed Securities (1)	15,069,788	14,262,950	AAA	0.54
U.S. Government Agencies	24,276,273	22,942,547	N/A	0.98
Municipal Bonds	20,434,238	19,890,000	AAA	1.89
Certificates of Deposit	<u>9,531,592</u>	<u>9,695,000</u>	AAA	2.13
	<u>\$ 105,398,201</u>	<u>\$ 102,876,807</u>		
<b>Fiduciary Funds</b>				
Common Stocks	\$ 206,877,096	\$ 172,404,827	N/A	N/A
Exchange Traded Funds	17,692,765	17,418,233	N/A	N/A
Mutual Funds	47,184,900	47,026,793	N/A	N/A
Corporate Bonds	25,267,466	25,174,679	AA	0.23
U.S. Government Obligations	4,535,099	4,597,038	N/A	0.02
U.S. Government Agencies	32,643,772	32,763,615	N/A	0.20
Mortgage Backed Securities	6,748,508	6,721,042	AAA	0.18
Preferred Stocks	1,417,440	1,403,625	N/A	N/A
Cash Funds	<u>12,360,588</u>	<u>12,360,588</u>	N/A	N/A
	<u>\$ 354,727,634</u>	<u>\$ 319,870,440</u>		

(1) These include investments highly sensitive to interest rate changes.

(2) **Interest Rate Risk** is estimated using weighted average years.

**Investment Policies:**

Primary Government

**Credit Risk** is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. It is the Consolidated Government's policy to lessen this risk by limiting investments to the safest types of securities, pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisors with which they will do business, and by diversifying the investment portfolio so that potential losses on individual securities will be minimized.

**Interest Rate Risk** is the risk that the market value of securities in the Consolidated Government’s portfolio will fall due to changes in general interest rates. The Consolidated Government mitigates its risk to interest rate declines by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and by investing operating funds primarily in shorter-term securities. In accordance with its investment policy, the Consolidated Government limits the average life in its investment portfolio to less than five years.

**Concentration of Credit Risk** is the risk of loss attributed to the magnitude of the Consolidated Government’s investment in a single issuer. To eliminate risk of loss from the over-concentration of assets in a specific maturity, issuer, or class of securities, all cash and cash equivalent assets in all Consolidated Government funds shall be diversified by maturity, issuer, and class of security.

**Custodial Credit Risk** is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Consolidated Government’s investment policy requires that financial institutions and broker/dealers who provide investment services be pre-qualified based on several criteria prior to the commencement of services. All investments and collateral are held by a third party custodian with whom the Consolidated Government has a written custodian agreement. Securities held by the third party custodian are evidenced by safekeeping receipts.

External Investment Pool

Georgia Fund I, created by OCGA 36-83-8, is a stable net asset value investment pool that follows Standard and Poor’s criteria for AAAf rated money market funds and is operated by the Office of State Treasurer. However, Georgia Fund I, operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool’s primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1.00 per share value which equates to fair value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant’s shares sold and redeemed based on \$1.00 per share. Under Georgia State law, the director of the Office of State Treasurer is responsible for control and safekeeping of instruments of title of the Georgia Fund I.

Fiduciary Funds

The Consolidated Government maintains a Pension and Benefit Trust Fund which accounts for the assets and activities of the Consolidated Government’s pension, major disability, death benefit and other postemployment benefit plans. Investment policies provide for investment manager(s) who have full discretion of all assets allocated to them subject to the overall investment guidelines set out in the policies. Fund performance is evaluated quarterly by the Investment Manager who reports to the governing board. **Custodial Credit Risk** is addressed by contracting with a third party custodian who accepts possession of securities for safekeeping; collects and disburses income; collects principal of sold, matured, or called items; and provides periodic accounting to the Pension Board.

Asset allocation guidelines for the Pension and Benefit Trust Fund are as follows:

Asset Class	Minimum	Maximum	Preferred
Equities	0%	55%	55%
Fixed Income	45%	100%	45%
Cash & Equivalents	0%	100%	5-10%

**Interest Rate Risk** is addressed by the investment policy requiring that weighted average portfolio maturity may not exceed 15 years.

**Credit Risk** and **Concentration of Credit Risk** are addressed by the investment policy allowing for certain risk parameters for various portfolio compositions. The Pension and Benefit Trust Fund contractually delegates portfolio managers based on these prescribed portfolio structures.

For fixed income investments, plan assets may be invested up to 15% in bonds rated BBB or better. No more than 25% of the portfolio may be invested in securities with maturities greater than 15 years. Securities of any one issuer should not exceed 5% of the total manager's portfolio and no more than 25% of each manager's portfolio should be in any one industry.

For equity investments, each portfolio manager's portfolio must contain a minimum of 15 issues with no single issue accounting for more than 5% of the total portfolio. The sector weighting for each manager's portfolio shall be the manager's benchmark's weighting or 25% of the portfolio whichever is greater.

Component Units:

**Columbus Water Works:**

Cash and investments include bank balances and investments that at June 25, 2014 were entirely insured or collateralized by securities held by the Water Works agent in the Water Works name.

The Water Works cash and investments are summarized below.

Investment Type	Fair Value	Cost	Credit Quality Rating	Maturity Dates
Unrestricted investments:				
Certificates of Deposit	\$ 22,687,804	\$ 22,687,804	N/A	Various
Total unrestricted investments	22,687,804	22,687,804		
Restricted investments:				
Certificates of Deposit	7,855,032	7,855,032	N/A	Various
Federal Home Loan Bank Bonds	14,379,872	14,379,872	AAA	Various
Total restricted investments	22,234,904	22,234,904		
 Total investments	 \$ 44,922,708	 \$ 44,922,708		

A reconciliation of cash and investments as shown on the balance sheet is summarized as follows:

	2014
Cash and cash equivalents	\$ 11,815,275
Cash and cash equivalents - restricted assets	43,749,918
Total Cash	55,565,193
 Investments	 22,687,804
Investments - restricted assets	22,234,904
	44,922,708
 Total Cash and Investments	 \$ 100,487,901

**NOTE D - RECEIVABLES**

Receivables as of June 30, 2014 for the Consolidated Government's individual major funds and nonmajor and internal service funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General Fund	Medical Center Fund	1999 Sales Tax Projects Fund	CBA Tax Build America Bonds 2010B	Integrated Waste Fund	Civic Center Fund	Non Major Governmental & Other Funds	Non Major Business & Other Funds	Total
Taxes	\$ 10,584,136	\$ 1,049,501	\$ -	\$ -	\$ -	\$ -	\$ 3,140,117	\$ 304,379	\$ 15,078,133
Accrued Interest	465,706	-	137,391	-	54,393	-	560,439	17,234	1,235,163
Accounts	7,001,514	-	-	-	-	-	1,179,594	40,950	8,222,058
Landfill	-	-	-	-	837,336	-	-	-	837,336
Notes	-	-	-	-	-	-	3,733,204	-	3,733,204
Other	-	-	-	-	-	12,846	418,676	519,335	950,857
Gross Receivables	18,051,356	1,049,501	137,391	-	891,729	12,846	9,032,030	881,898	30,056,751
Less:									
Allowance for Uncollectibles	2,871,325	-	-	-	7,678	-	978,335	160,623	4,017,961
Net Total Receivables	\$ 15,180,031	\$ 1,049,501	\$ 137,391	\$ -	\$ 884,051	\$ 12,846	\$ 8,053,695	\$ 721,275	\$ 26,038,790

The Consolidated Government bills and collects its own property taxes and also bills and collects taxes for the Muscogee County School System. Collections of the county taxes and remittance of them to the General Fund, Sewer Fund, Paving Fund, Medical Center Fund, Debt Service Fund, Transportation Fund and the school system, are accounted for in the Tax Commissioner Agency Fund. County property tax revenues are recognized when due to the extent that they result in current receivables.

Property taxes are normally levied and due on October 1 and December 1 each year. Collections of property taxes are made throughout the year. Liens may attach to property for unpaid taxes on December 20 after the due date.

**NOTE E - PROPERTY, PLANT AND EQUIPMENT**

The following is a summary of capital asset activity as of June 30, 2014:

Consolidated Government of Columbus, Georgia  
Notes to Financial Statements  
June 30, 2014

Primary Government:

Governmental Activities:

	Balance June 30, 2013	Increases	Decreases	Balance June 30, 2014
Capital assets, not being depreciated:				
Land	\$ 150,618,800	\$ 1,976,121	\$ -	\$ 152,594,921
Easements	4,432,387	-	-	4,432,387
Construction in progress	<u>105,505,827</u>	<u>11,131,373</u>	<u>49,665,034</u>	<u>66,972,166</u>
Total capital assets, not being Depreciated/Amortized	<u>260,557,014</u>	<u>13,107,494</u>	<u>49,665,034</u>	<u>223,999,474</u>
Capital assets, being depreciated/amortized:				
Plant, buildings & improvements	153,740,806	32,324,094	-	186,064,900
Machinery and equipment	77,950,794	3,445,218	3,270,128	78,125,884
Roads	321,588,785	681,094	-	322,269,879
Bridges	31,063,969	-	-	31,063,969
Stormwater Drainage	30,454,361	-	-	30,454,361
Software	<u>750,065</u>	<u>-</u>	<u>-</u>	<u>750,065</u>
Total capital assets being depreciated/amortized	615,548,780	36,450,406	3,270,128	648,729,058
Less accumulated depreciation/amortization for:				
Plant, buildings & improvements	(70,138,039)	(4,915,046)	6,119	(75,046,966)
Machinery and equipment	(47,181,037)	(5,988,878)	3,242,040	(49,927,875)
Roads	(246,218,546)	(10,745,273)	-	(256,963,819)
Bridges	(12,026,961)	(776,600)	-	(12,803,561)
Stormwater Drainage	(1,903,398)	(761,359)	-	(2,664,757)
Software	<u>(348,385)</u>	<u>(99,580)</u>	<u>-</u>	<u>(447,965)</u>
Total accumulated depreciation/amortization	<u>(377,816,366)</u>	<u>(23,286,736)</u>	<u>3,248,159</u>	<u>(397,854,943)</u>
Total capital assets, depreciated/amortized, net	<u>237,732,414</u>	<u>13,163,670</u>	<u>21,969</u>	<u>250,874,115</u>
Governmental activities capital assets, net	<u>\$ 498,289,428</u>	<u>\$ 26,271,164</u>	<u>\$ 49,687,003</u>	<u>\$ 474,873,589</u>

Depreciation/amortization expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General Government	\$ 2,579,674
Public Safety	4,915,651
Public Works	13,903,649
Culture & Recreation	1,796,595
Urban Development and Housing	45,264
Economic Opportunity	<u>45,903</u>

Total Depreciation/Amortization Expense – Governmental Activities \$23,286,736

Consolidated Government of Columbus, Georgia  
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The Consolidated Government adopted a capitalization threshold of \$5,000 for capital assets, a threshold of \$250,000 for infrastructure assets and a threshold of \$50,000 for intangible assets. There were road donations by developers to the Consolidated Government during the current year recorded as infrastructure assets. Road projects consisted of resurfacing, general repairs and maintenance.

A summary of business-type capital asset activity at June 30, 2014 follows:

	Balance June 30, 2013	Increases	Decreases	Balance June 30, 2014
Capital assets, not being depreciated:				
Land	\$ 1,505,062	\$ -	\$ -	\$ 1,505,062
Capital assets, being depreciated:				
Plant, buildings & improvements	48,637,974	5,417,050	27,700	54,027,324
Machinery and equipment	30,318,940	3,603,407	595,343	33,327,004
Total capital assets being depreciated	78,956,914	9,020,457	623,043	87,354,328
Less accumulated depreciation for:				
Plant, buildings & improvements	(18,517,860)	(1,347,398)	573,557	(19,291,701)
Machinery and equipment	(18,206,795)	(2,366,403)	-	(20,573,198)
Total accumulated depreciation	(36,724,655)	(3,713,801)	573,557	(39,864,899)
Total capital assets, depreciated, net	42,232,259	5,306,656	49,486	47,489,429
Business-type activities capital assets, net	\$ 43,737,321	\$ 5,306,656	\$ 49,486	\$ 48,994,491

Business-type activities:

Integrated Waste	\$ 1,142,773
Parking Management	176,870
Transportation	1,104,206
Civic Center	<u>1,289,952</u>

Total Depreciation Expense – Business-type Activities \$ 3,713,801

Depreciation of all exhaustible capital assets used by proprietary funds is charged as an expense against operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight line method. Depreciation has been calculated on the capital assets using the following useful lives:

Plant, Buildings, and Improvements	5 - 40 Years
Machinery and Equipment	5 - 15 Years
Furniture and Fixtures	5 - 20 Years
Vehicles	7 - 10 Years
Infrastructure (Roads)	20 Years

Component Units:

**Columbus Trade and Convention Center:**

The following is a summary of capital asset activity as of June 30, 2014:

	Balance June 30, 2013	Increases	Decreases	Balance June 30, 2014
Capital assets, not being depreciated:				
Land	\$ 279,000	\$ -	\$ -	\$ 279,000
Capital assets, being depreciated:				
Leasehold improvements	69,643	-	-	69,643
Plant, buildings & improvements	21,673,443	-	-	21,673,443
Machinery and equipment	<u>627,822</u>	<u>23,732</u>	-	<u>651,554</u>
Total capital assets being depreciated	22,370,908	23,732	-	22,394,640
Less accumulated depreciation for:				
Plant, buildings & improvements	(12,762,355)	(282,381)	-	(13,044,736)
Machinery and equipment	<u>(918,133)</u>	<u>(11,981)</u>	-	<u>(930,114)</u>
Total accumulated depreciation	<u>(13,680,488)</u>	<u>(294,362)</u>	-	<u>(13,974,850)</u>
Total capital assets, depreciated, net	<u>8,690,420</u>	<u>(270,630)</u>	-	<u>8,419,790</u>
Trade Center capital assets, net	<u>\$ 8,969,420</u>	<u>\$ (270,630)</u>	<u>\$ -</u>	<u>\$ 8,698,790</u>

**NOTE F - COMMUNITY DEVELOPMENT BLOCK GRANT AND NEIGHBORHOOD STABILIZATION PROGRAM**

The Community Development Block Grant Fund makes requests for funding to the Department of Housing and Urban Development (HUD) based upon the projected use of funds for a specified period. Upon acceptance, an entitlement or credit for funds is granted which can be drawn upon as expenditures are incurred.

The Consolidated Government administers the HOME Program, the Neighborhood Stabilization Program (NSP) and the Community Housing Development Program. The HOME Program is accounted for in the Home Program Grant Fund. The Neighborhood Stabilization Program (NSP) is accounted for in the Neighborhood Stabilization Program Fund. The Community Housing Development Program is accounted for in the Community Development Block Grant Fund. The Consolidated Government has inventory of land for resale aggregating \$3,956,415 at lower of cost or market.

The Community Development Block Grant Fund administers grants of federal and local funds with the aim of community vitalization. As of June 30, 2014, there were three loan programs in progress. During a prior year the Consolidated Government initiated the use of a revolving loan fund to manage the loans, the Economic Development Fund. Loans outstanding as of June 30, 2014 are summarized in the following paragraphs:

Small Business Revolving Loan Program

The Economic Development Program Fund is responsible for administering the Small Business Revolving Loan Program. These loans are issued to minority businesses at a reduced rate of interest. During a prior year, the Consolidated Government paid off the outstanding balances at each of the participating financial institutions and took responsibility of the entire remaining balance on each loan. All program income generated from the outstanding balances of the loans reverts to the Consolidated Government. The current balance is \$29,772. An allowance of \$22,807 has been recognized for this loan.

Vista Center

A loan for the Vista Center Partners was made to develop and build a shopping complex in an economically deprived area. It is repayable in quarterly installments of \$2,324 at 4.65% per annum, and the remaining unpaid principal and interest are due in January 1999. The loan was made in 1990 for \$150,000 and the current balance is \$25,529.

Neighborhood Stabilization Program (NSP)

During the fiscal year 2009, the Consolidated Government was approved for funding for the Neighborhood Stabilization Program (NSP) as authorized and appropriated under the Housing and Economic Recovery Act of 2008. The Consolidated Government allocated funds from the NSP award for the purpose of providing down payment assistance to provide home ownership opportunities to individuals and families who qualify based on family incomes that do not exceed 120% of family median income. The loan to each participant consists of principal in the amount of \$7,500 or \$12,500 depending on income. The loans are forgivable at 20% per year based on the original amount. As of June 30, 2014 there were 30 NSP loans in the amount of \$211,500.

**NOTE G - URBAN DEVELOPMENT ACTION GRANT FUND**

During the fiscal year 1988, the Consolidated Government established the Urban Development Action Grant Fund to administer Urban Development Grants and Loan Programs.

As of June 30, 2014, there were five loan programs in progress, as noted below:

Urban Development Action Grant (UDAG) Phase I

Mortgage loans were made to qualifying lower income applicants for first-time purchases of houses. The loan to each borrower consisted of principal of \$10,000, with rates of interest varying among borrowers, based upon a 30-year amortization schedule with the first payment due five years after the date of the loan. There are no new loans presently being made. Loans in the amount of \$1,000,000 were originally recorded. At June 30, 2014, 1 loan was being serviced in the amount of \$5,578.

Urban Development Action Grant (UDAG) Phase II

Mortgage loans were made to qualifying lower income applicants for first-time purchases of houses. The loan to each borrower consists of principal of \$10,000, with rates of interest varying among borrowers, based upon a 30-year amortization schedule with the first payment due five years after the date of the loan. There are no new loans presently being made. Loans in the amount of \$2,000,000 were originally recorded. At June 30, 2014, 3 loans were being serviced in the amount of \$6,055.

Urban Development Action Grant Mini-UDAG Phase III

This program relies on repayment of funds from the Phase I and Phase II Urban Development Action Grant. Terms are similar to Phase I and Phase II. Loans totaling \$1,990,000 have been made. At June 30, 2014, 37 loans are being serviced in the amount of \$102,679.

Urban Development Action Grant (UDAG) Phase IV

This program relies on repayment of funds from the Phase I, Phase II and Phase III Urban Development Action Grants. The second mortgage loan amount is \$5,000 with no interest and is payable over a 30-year term with payments of \$13.89 per month. At June 30, 2014, 46 loans are being serviced in the amount of \$110,863.

Urban Development Action Grant (UDAG) Phase V

This program relies on repayment of funds from Phase I, Phase II, Phase III and Phase IV Urban Development Action Grants. The second loan amount is \$5,000 with no interest and is payable over a 15-year term with payments of \$27.78 per month. At June 30, 2014, 5 loans are being serviced in the amount of \$12,705.

As each of the above loans is repaid, the funds will be available to be used by the Consolidated Government of Columbus within the guidelines of the Urban Development Action Grant Program.

**NOTE H - HOME PROGRAM GRANT FUND**

During a prior year, the Consolidated Government established the Home Program Grant Fund to administer HOME Program Grants and Loan Programs.

As of June 30, 2014, there were four loan programs in progress, as noted below:

First-time Home Buyers Program

Deferred mortgage loans were made to qualifying very low to low income applicants for first-time purchases of houses. The loan to each borrower consisted of principal of \$5,000 or \$10,000. The loans are forgivable at 20% and 10% per year based on the original amount. If the property is sold prior to the loans forgiveness period being complete, that portion of the loan outstanding is due in full. As of June 30, 2014, there were 303 First-time Home Buyers loans in the amount of \$551,000.

Rehabilitation Program

Deferred rehabilitation loans were made to qualified property owners who rent the majority of property to very low to low income tenants. The loan to each borrower varied depending on the amount of rehabilitation necessary to the building up to a maximum per unit of \$20,000 with the property owner required to provide 15% of total project costs. Very low-income property owners who also live on the property in conjunction with renters are not required to provide any project costs. The loans are forgivable at 10% per year. If the property is sold prior to the loan forgiveness period being complete, that portion of the loan outstanding is due in full. As of June 30, 2014, there were 58 Rehabilitation loans in the amount of \$1,607,523.

New Construction Program

Deferred loans were made to qualified property owners for new construction who rent the majority of the units to very low to low income tenants. The loans are deferred for a maximum of twenty years and then forgiven at a rate of 10% per year after the deferral period. If the property is sold prior to the forgiveness period being complete, that portion of the loan outstanding is due in full. As of June 30, 2014, there was a New Construction loan in the amount of \$1,000,000.

American Dream Down Payment Initiative Program (ADDI)

Deferred mortgage loans were made to qualifying very low to low income applicants for purchases of houses in one of the City's designated Redevelopment Areas. The loan to each borrower consisted of principal of \$10,000. The loans are forgivable at 20% per year based on the original amount. If the property is sold prior to the loan's forgiveness period being complete, that portion of the loan outstanding is due in full. At June 30, 2014, 17 loans are being serviced in the amount of \$70,000.

**NOTE I - OPERATING LEASES**

The government is committed under various leases for machinery and equipment. These leases are considered for accounting purposes to be operating leases. Lease expenditures and outstanding obligations for the year were not significant.

**NOTE J – CAPITAL LEASES**

During the current fiscal year, the Consolidated Government entered into an agreement to participate in the Georgia Municipal Association’s Direct Leasing Program. The Consolidated Government obtained lease financing for heavy duty equipment in the amount of \$2,842,916. These assets were purchased and contributed to the Integrated Waste Management Fund, a major proprietary fund.

The following is a schedule of future minimum lease payments with the present value of net minimum lease payments as of June 30, 2014:

Year Ending June 30,	
2015	\$ 589,650
2016	589,650
2017	589,650
2018	<u>589,650</u>
Total Minimum Lease Payments	2,358,600
Less Amount Representing Interest	<u>102,756</u>
Present Value of Minimum Lease Payments	<u><u>\$ 2,255,844</u></u>

The assets acquired through capital leases are as follows:

	<u>Total Proprietary Activities</u>
Asset:	
Machinery and Equipment	\$ 2,842,916
Less: Accumulated Depreciation	<u>(158,122)</u>
Total	<u><u>\$ 2,684,794</u></u>

**NOTE K - LONG TERM DEBT**

*Primary Government*

Bonds payable at June 30, 2014 are comprised of the following individual issues:

Columbus Building Authority Bonds:

\$21,560,544 2010A Various Purpose and refunding serial bonds due in annual installments of \$490,437 to \$2,761,994 through January 1, 2020; interest at 1.0 to 3.5 percent (\$15,317,321 outstanding).

\$72,320,000 2010B Taxable Various Purpose Build America Bonds – Direct Payment due in annual installments of \$2,605,000 to \$5,005,000 through January 1, 2040; interest at 4.7 to 6.0 percent (\$72,320,000 outstanding).

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\$2,090,000 2010C Taxable Various Purpose Recovery Zone Economic Development Bonds – Direct Payment due in annual installments of \$62,700 to \$2,090,000 through January 1, 2040; interest at 6.0 percent (\$2,090,000 outstanding).

\$25,502,537 2012A Lease Revenue Refunding serial bonds due in annual installments of \$761,015 to \$1,735,797 through January 1, 2033; interest at 2.0 to 4.0 percent (\$24,741,523 outstanding).

\$14,005,000 2012B Taxable Lease Revenue Refunding serial bonds due in annual installments of \$405,000 to \$1,120,000 through January 1, 2033; interest at 2.0 to 3.5 percent (\$13,085,000 outstanding).

The Consolidated Government has an agreement with the Columbus Building Authority whereby all assets purchased through the Columbus Building Authority are leased to the Consolidated Government. The Consolidated Government services the Building Authority's debt in lieu of making rental payments.

Under the Build America Bond – Direct Payment program the Consolidated Government will receive a federal subsidy through a refundable tax credit paid to state or local issuers by the Treasury Department and the Internal Revenue Service in an amount equal to 35 percent of the total coupon interest payable to investors in these taxable bonds. Under the Recovery Zone Economic Development Bond program the Consolidated Government will receive a federal subsidy through a refundable tax credit paid to state or local governmental issuers in an amount equal to 45 percent of the total coupon interest payable to investors in these taxable bonds. Debt service on the bonds is not contingent on the receipt of these subsidies. The annual debt service requirements to maturity reflects total interest payments for these bond issues.

Notes Payable:

\$14,465,000 notes payable pursuant to a loan guarantee by HUD under Section 108 of the Housing and Urban Development Act of 1974 due in annual installments of \$400,000 to \$750,000 through August 1, 2016; interest at 5.87 to 7.08 percent. During a previous year, this loan was refinanced in the amount of \$6,000,000 due in annual installments of \$750,000 through August 1, 2016; interest at 2.62 to 4.48 percent. (\$2,250,000 outstanding).

The annual debt service requirements to maturity of the Primary Government's Revenue Bonds and Notes Payable outstanding as of June 30, 2014 are as follows:

Year Ending June 30		Bonds Payable		
		Principal	Interest	Total
2015	2.00 - 6.00%	4,566,128	5,953,027	10,519,155
2016	2.00 - 6.00%	4,657,532	5,861,562	10,519,094
2017	2.00 - 6.00%	4,787,501	5,731,767	10,519,268
2018	2.00 - 6.00%	4,389,710	5,574,679	9,964,389
2019	2.00 - 6.00%	4,557,464	5,420,491	9,977,955
2020-2024	3.00 - 6.00%	22,244,058	24,462,039	46,706,097
2025-2029	2.50 - 6.00%	25,665,363	19,277,586	44,942,949
2030-2034	2.50 - 6.00%	28,276,087	12,764,091	41,040,178
2035-2039	6.00%	23,210,000	5,844,300	29,054,300
2040-2044	6.00%	5,200,000	312,000	5,512,000
		<u>\$ 127,553,843</u>	<u>\$ 91,201,542</u>	<u>\$ 218,755,385</u>

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Year Ending June 30		Notes Payable		
		Principal	Interest	Total
2015	4.14%	750,000	81,600	831,600
2016	4.33%	750,000	49,838	799,838
2017	4.48%	750,000	16,800	766,800
		<u>\$ 2,250,000</u>	<u>\$ 148,238</u>	<u>\$ 2,398,238</u>

Year Ending June 30		Total Long-Term Debt		
		Principal	Interest	Total
2015	2.00 - 6.00%	5,316,128	6,034,627	11,350,755
2016	2.00 - 6.00%	5,407,532	5,911,400	11,318,932
2017	2.00 - 6.00%	5,537,501	5,748,567	11,286,068
2018	2.00 - 6.00%	4,389,710	5,574,679	9,964,389
2019	2.00 - 6.00%	4,557,464	5,420,491	9,977,955
2020-2024	3.00 - 6.00%	22,244,058	24,462,039	46,706,097
2025-2029	2.50 - 6.00%	25,665,363	19,277,586	44,942,949
2030-2034	2.50 - 6.00%	28,276,087	12,764,091	41,040,178
2035-2039	6.00%	23,210,000	5,844,300	29,054,300
2040-2044	6.00%	5,200,000	312,000	5,512,000
		<u>\$ 129,803,843</u>	<u>\$ 91,349,780</u>	<u>\$ 221,153,623</u>

Compliance:

There are a number of limitations and restrictions in the various bond indentures. The Consolidated Government is in compliance with all significant limitations and restrictions.

Changes in Long Term Obligations:

The following is a summary of changes in long-term obligations of the Consolidated Government's Governmental Funds for fiscal year ended June 30, 2014:

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<b>Governmental activities:</b>					
	July 1, 2013	Additions	Payments/ Retirements	June 30, 2014	Due Within One Year
Building Authority Bonds	131,826,770	-	(4,272,927)	127,553,843	4,566,128
Add: Premiums	<u>2,440,032</u>	-	<u>(203,746)</u>	<u>2,236,286</u>	-
Total Building Authority Bonds	134,266,802	-	(4,476,673)	129,790,129	4,566,128
Compensated Absences	7,706,237	7,567,587	(7,706,237)	7,567,587	3,682,724
Claims and Judgments	1,360,000	950,000	(1,360,000)	950,000	500,000
Capital Leases	-	2,842,916	(587,072)	2,255,844	548,913
Notes Payable	3,000,000	-	(750,000)	2,250,000	750,000
Workers Compensation	8,776,724	7,738,999	(8,776,724)	7,738,999	2,398,097
Net OPEB Obligations	26,237,094	31,955,511	(26,237,094)	31,955,511	-
<b>Total</b>	<u>\$ 181,346,857</u>	<u>\$ 51,055,013</u>	<u>\$ (49,893,800)</u>	<u>\$ 182,508,070</u>	<u>\$ 12,445,862</u>
<b>Business-type activities:</b>					
Compensated Absences	475,439	535,470	(475,439)	535,470	310,806
Net OPEB Obligations	2,186,424	2,696,905	(2,186,424)	2,696,905	-
EPD Mandated Liability	318,155	-	-	318,155	-
Landfill Closure/Postclosure	8,936,432	530,933	(94,038)	9,373,327	65,063
	<u>\$ 11,916,450</u>	<u>\$ 3,763,308</u>	<u>\$ (2,755,901)</u>	<u>\$ 12,923,857</u>	<u>\$ 375,869</u>

Compensated absences are liquidated by those funds that have salary and wages expenditures. Those funds are: General Fund, Sewer Fund, Paving Fund, Emergency Telephone, Community Development Block Grant Fund, Home Program Fund, Multi-Government Grant Fund, Job Training Partnership Program Fund, County Drug Abuse Treatment Fund, Integrated Waste Management Fund, Transportation Fund, Parking Management Fund, Civic Center Fund. Claims and judgments typically are liquidated in the General Fund. Workers Compensation payments are liquidated in the Risk Management Fund. The Net Other Postemployment Benefits Obligation is liquidated

primarily by the General Fund, Integrated Waste Management Fund, Transportation Fund, Civic Center Fund and Parking Management Fund.

#### Workers Compensation

Governmental Accounting Standards Board Statement No. 10 requires a liability of claims be reported if it is probable that a loss has been incurred and the amount can be reasonably estimated. As of June 30, 2014, the value of workers compensation claims payable is \$5,340,902 which is a long-term obligation payable in future years.

#### Closure – Wilson Camp Landfill

The Wilson Camp landfill was privately owned and used by the Consolidated Government and others until 1985. Portions of the landfill were closed in accordance with Georgia Environmental Protection Division (EPD) rules. However, approximately 70 acres was not properly closed due to private ownership. The Consolidated Government purchased the 70 acres with the intent to close the remainder of the landfill. Plans for closure were prepared and submitted for review to the Georgia Environmental Protection Division and a permit for closure was issued. The Consolidated Government awarded a contract and as of June 30, 2014 closure is complete. All costs for closure of this landfill were recorded as part of the Consolidated Government's Special Projects Fund.

#### EPD Mandated Liability – Wilson Camp

The Georgia Environmental Protection Division (EPD) issued the Consolidated Government a consent order requiring the closure of the Wilson Camp landfill with the following conditions: design and installation of a groundwater and methane gas monitoring system; monitoring of both systems for a minimum of five years; and placement of a minimum of 24 inches of soil over the waste disposal areas and establishment of a permanent stand of vegetation. The closure of the landfill is complete and a liability has been established for post closure for five years as ordered. All costs for post closure for this landfill will be recorded in the Integrated Waste Management Fund where all landfill post closure monitoring costs are recorded. Based on the Consolidated Government's Department of Public Works, there were no post closure costs incurred in the current fiscal year. Post closure should begin in FY15.

#### Landfill Closure and Postclosure Care Costs

State and federal laws require the Columbus Consolidated Government to close its landfill once its capacity is reached, and to monitor and maintain the site for thirty subsequent years. The Columbus Consolidated Government accounts for its landfill activity in a proprietary fund as required by state law.

On June 1, 1998, the Columbus Consolidated Government opened the Pine Grove Landfill. The old landfill (Schatulga Road Landfill) reached full capacity during a prior year.

As of June 30, 2014, the estimated liability for landfill closure and postclosure care costs is \$9,373,327, based on the following: 100.00% of landfill capacity used to date at the Schatulga Road Landfill and 34.0% of landfill capacity used to date at the Pine Grove Landfill. The remaining estimated liability is \$14,025,144 at the Pine Grove Landfill which will be recognized as the remaining 387 months (32.3 Years) capacity is used. The estimated costs of closure and postclosure care are subject to changes due to the effects of inflation, revision of laws, and other variables.

#### Prior Year Advance Refundings

In prior years, the Columbus Consolidated Government advance refunded certain Columbus Building Authority revenue bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the Columbus Consolidated Government's financial statements. On June 30, 2014, \$9,730,000 of bonds outstanding are considered defeased.

**Long-Term Debt - Component Units:**

**Trade and Convention Center:**

Revenue Bonds:

\$4,322,463 2012A Trade Center Lease Revenue Refunding serial bonds due in annual installments of \$128,985 to \$294,203; interest at 2.0 to 4.0 percent (\$4,193,477 outstanding).

**Columbus Golf Authority:**

Notes payable at June 30, 2013 are comprised of the following:

\$1,300,000 2010A Various Purpose serial bonds due annual installments of \$40,500 to \$103,000 through January 1, 2017; interest at 1.0 to 3.5 percent (\$292,679 outstanding). (Oxbow Creek)

As of June 30, 2014 annual debt requirements to maturity for bonds and notes payable for the Columbus Golf Authority and Columbus Trade and Convention Center are as follows:

Columbus Golf Authority				
Bonds Payable				
Year Ending June 30	Interest Rate	Principal	Interest	Total
2015	2.00%	92,350	7,413	99,763
2016	3.00%	97,323	5,708	103,031
2017	3.50%	103,006	3,108	106,114
		<u>\$ 292,679</u>	<u>\$ 16,229</u>	<u>\$ 308,908</u>
Columbus Trade & Convention Center				
Bonds Payable				
Year Ending June 30	Interest Rate	Principal	Interest	Total
2015	2.00%	156,522	131,444	287,966
2016	3.00%	160,145	128,313	288,458
2017	4.00%	164,493	123,509	288,002
2018	4.00%	170,290	116,929	287,219
2019	4.00%	177,536	110,118	287,654
2020-2024	3.00 - 4.00%	1,015,942	437,284	1,453,226
2025-2029	2.50 - 3.00%	1,224,637	255,552	1,480,189
2030-2034	2.50 - 3.00%	1,123,912	81,397	1,205,309
		<u>\$4,193,477</u>	<u>\$ 1,384,546</u>	<u>\$ 5,578,023</u>

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Changes in Long-Term Obligations:

The following is a summary of changes in long-term obligations of the Columbus Trade and Convention Center and Columbus Golf Authority for the fiscal year ended June 30, 2014:

	<u>July 1, 2013</u>	<u>Additions</u>	<u>Payments/ Retirements</u>	<u>June 30, 2014</u>	<u>Due Within One Year</u>
<b>Columbus Trade and Convention Center:</b>					
Building Authority Bonds	\$ 4,322,463	\$ -	\$ (128,986)	\$ 4,193,477	\$ 156,522
Add: Premiums	254,469	-	(13,162)	241,307	-
	<u>\$ 4,576,932</u>	<u>\$ -</u>	<u>\$ (142,148)</u>	<u>\$ 4,434,784</u>	<u>\$ 156,522</u>
Compensated Absences	64,434	53,415	(64,434)	53,415	33,994
<b>Total</b>	<u>\$ 4,641,366</u>	<u>\$ 53,415</u>	<u>\$ (206,582)</u>	<u>\$ 4,488,199</u>	<u>\$ 190,516</u>
<b>Columbus Golf Authority:</b>					
Building Authority Bonds	\$ 380,767	\$ -	\$ (88,088)	\$ 292,679	\$ 92,350
Compensated Absences	73,163	77,868	(73,163)	77,868	24,282
<b>Total</b>	<u>\$ 453,930</u>	<u>\$ 77,868</u>	<u>\$ (161,251)</u>	<u>\$ 370,547</u>	<u>\$ 116,632</u>

**Columbus Water Works:**

At June 25, 2014 long-term debt consisted of the following:

Revenue Bonds

Columbus Water Works issues bonds where the payment of the bonds is made solely from the revenue of Columbus Water Works.

Revenue Bonds - Advance Refund

The following revenue bonds were issued to pay existing bonds in advance. The net proceeds were deposited with an escrow agent to refund various issues as noted.

Columbus, Georgia Water and Sewerage Revenue Bonds Series 2005 (refunding of Series 1997) due in annual installments of \$553,663 to \$7,440,250 through May 1, 2025; interest at 3.00 to 5.00 percent. (\$0.00 outstanding – refunded during current year).

Columbus, Georgia Water and Sewerage Revenue Bonds Series 2009 due in annual installments of \$505,000 to \$3,720,000 through November 1, 2009; interest at 2.00 to 5.00 percent. (\$31,060,000 outstanding).

Columbus, Georgia Water and Sewerage Revenue Bonds Series 2012A (refunding part of Series 2005) due in annual installments of \$1,115,000 to \$5,050,000 through May 1, 2025; interest at 3.00 to 5.00 percent. (\$27,705,000 outstanding).

Columbus, Georgia Water and Sewerage Revenue Bonds Series 2012B (refunding of Series 2003) due in annual installments of \$4,220,000 to \$5,575,000 beginning May 1, 2017 through May 1, 2020; interest at .71 to 2.75 percent. (\$30,190,000 outstanding).

Columbus, Georgia Water and Sewerage Revenue Bonds Series 2013A (refunded Series 2007) due in annual installments of \$590,000 to \$7,495,000 beginning May 1, 2013 through May 1, 2031; interest at 2.00 to 5.00 percent (\$51,520,000 outstanding).

Columbus, Georgia Water and Sewerage Revenue Bonds Series 2014 (refunded remaining Series 2005) due in annual installments of

\$150,000 to \$3,450,000 beginning May 1, 2015 through May 1, 2034; interest at 2.00 to 5.00 percent (\$32,995,000 outstanding).

Notes Payable – Construction

The proceeds of the following notes were used to improve the Water and Sewerage Systems in Columbus, Georgia.

\$502,265 Drinking Water State Revolving Loan Fund due in seventy-seven (77) quarterly installments, commencing February 1, 2001; interest accrues at 3 percent from date of each draw. (\$154,543 outstanding)

\$25,000,000 Clean Water State Revolving Loan Fund due in two hundred forty (240) monthly installments, commencing April 1, 2009; interest accrues at 3 percent from date of each draw. (\$19,900,821 outstanding)

\$7,000,000 Drinking Water State Revolving Loan Fund due in seventy-eight (78) quarterly installments, commencing December 1, 2008; interest accrues at 3 percent from date of each draw. (\$5,846,180 outstanding)

\$4,431,654 Clean Water State Revolving Loan Fund due in eighty (80) quarterly installments, commencing December 1, 2011; interest accrues at 3.67 percent from date of each draw. (\$4,108,049 outstanding)

\$25,000,000 Clean Water State Revolving Loan Fund due in two hundred eleven (211) monthly installments, commencing September 1, 2011; interest accrues at 3 percent from date of each draw. (\$662,453 outstanding).

Bond Covenants

The various bond indentures contain significant limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, minimum amounts to be maintained in various sinking funds, and minimum revenue bond coverage. Columbus Water Works is substantially in compliance with all such significant limitations and restrictions.

During the year ended June 25, 2014, Columbus Water Works refunded the remaining 2005 Bonds. The refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$243,732. Because the refunded bonds were called on June 13, 2014, this difference is recognized in the current period as a decrease to interest expense. Columbus Water Works completed the refunding to reduce its total debt service payments by \$4,618,718 and to obtain an economic gain of \$4,513,103.

The annual requirements to maturity of the Columbus Water Works Revenue Bonds and Notes Payable outstanding as of June 25, 2014 are:

Year Ending June 25	Bonds Payable		
	Principal	Interest	Total
2015	9,615,000	7,037,377	16,652,377
2016	10,160,000	6,900,439	17,060,439
2017	10,915,000	6,631,409	17,546,409
2018	10,560,000	6,300,509	16,860,509
2019	10,740,000	5,960,508	16,700,508
2020-2024	55,860,000	23,461,138	79,321,138
2025-2029	47,975,000	11,559,705	59,534,705
2030-2034	17,645,000	2,378,950	20,023,950
	<u>\$ 173,470,000</u>	<u>\$ 70,230,035</u>	<u>\$ 243,700,035</u>

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Year Ending June 25	Notes Payable		
	Principal	Interest	Total
2015	1,670,775	921,477	2,592,252
2016	1,720,543	871,703	2,592,246
2017	1,776,016	816,238	2,592,254
2018	1,829,120	763,131	2,592,251
2019	1,885,236	707,014	2,592,250
2020-2024	10,227,515	2,630,708	12,858,223
2025-2029	10,803,737	949,672	11,753,409
2030-2034	759,099	38,848	797,947
	<u>\$ 30,672,041</u>	<u>\$ 7,698,791</u>	<u>\$ 38,370,832</u>

Year Ending June 25	Total Long-Term Debt		
	Principal	Interest	Total
2015	11,285,775	7,958,854	19,244,629
2016	11,880,543	7,772,142	19,652,685
2017	12,691,016	7,447,647	20,138,663
2018	12,389,120	7,063,640	19,452,760
2019	12,625,236	6,667,522	19,292,758
2020-2024	66,087,515	26,091,846	92,179,361
2025-2029	58,778,737	12,509,377	71,288,114
2030-2034	18,404,099	2,417,798	20,821,897
	<u>\$ 204,142,041</u>	<u>\$ 77,928,826</u>	<u>\$ 282,070,867</u>

Changes in Long-Term Obligations:

The following is a summary of changes in long-term obligations (**including amortization of bond discounts**) of the Columbus Water Works for the fiscal year ended June 25, 2014:

	Beginning Balance	Increases	Decreases	Ending Balance	Due Within One Year
Revenue Bonds	\$ 176,004,940	\$ 38,395,766	\$ (22,960,977)	\$ 191,439,729	\$ 9,615,000
Notes Payable	32,293,197	-	(1,621,156)	30,672,041	1,670,775
Compensated Absences	773,551	571,912	(522,035)	823,428	566,241
	<u>\$ 209,071,688</u>	<u>\$ 38,967,678</u>	<u>\$ (25,104,168)</u>	<u>\$ 222,935,198</u>	<u>\$ 11,852,016</u>

## **NOTE L - FUND BALANCE DETERMINATIONS AND CLASSIFICATIONS**

The Consolidated Government has adopted a Fund Balance Policy. The Policy is intended to provide guidelines during the preparation and execution of the annual budget to ensure that sufficient reserves are maintained for unanticipated expenditures or revenue shortfalls. It is also intended to preserve flexibility throughout the fiscal year to make adjustments in funding programs approved in connection with the annual budget. The main objective of establishing and maintaining a Fund Balance Policy is for the Consolidated Government to maintain a prudent level of financial resources to protect against reducing service levels or raising taxes and fees due to temporary revenue shortfalls or unpredicted one-time expenditures. The Consolidated Government also seeks to maintain the highest possible credit ratings, which are dependent, in part, on the Consolidated Government's maintenance of a healthy fund balance.

The Fund Balance (excess of assets over liabilities in a governmental fund) consists of five categories: Nonspendable, Restricted, Committed, Assigned, and Unassigned.

- **Nonspendable Fund Balance** consists of amounts that cannot be spent due to their form (such as inventories and prepaids) or amounts that legally or contractually must be maintained intact (such as the corpus of an endowment fund or perpetual care fund).
- **Restricted Fund Balance** consists of amounts that are mandated for a specific purpose by their providers (such as grantors, bondholders, and higher levels of government) through constitutional provisions or enabling legislation.
- **Committed Fund Balance** consists of amounts that are set aside for a specific purpose by the Consolidated Government's highest level of decision making authority (City Council). Formal action must be taken prior to the end of the fiscal year. The same formal action must be taken to remove or change the limitations placed on the amounts.
- **Assigned Fund Balance** consists of amounts that are set aside with the intent to be used for a specific purpose; intent can be expressed by the governing body (City Council) or by an official or body to which the governing body (City Council) delegates the authority.
- **Unassigned Fund Balance** consists of excess amounts that have not been classified in the previous four categories. All amounts in this category are considered spendable resources. This category also provides the resources necessary to meet unexpected expenditures and revenue shortfalls.

### **Policy Statement – General Fund**

The fund balance of the Consolidated Government's General Fund has been accumulated to provide stability and flexibility to respond to unexpected adversity and/or opportunities. The target is to maintain an unrestricted fund balance of up to 90 days but shall not be less than 60 days of annual budgeted expenditures for the fiscal year. The Consolidated Government's basic goal is to maintain annual expenditure increases at a growth rate, and to limit expenditures to anticipated revenue in order to maintain a balanced budget. The decision to retain unrestricted fund balance of up to 90 days but shall not be less than 60 days of annual budgeted expenditures stems from the following:

- This amount provides adequate funding to cover approximately 60 to 90 days of operating expenses.
- This amount provides the liquidity necessary to accommodate the Consolidated Government's uneven cash flow, which is inherent in its periodic tax collection schedule and reimbursements for grants.
- This amount provides the liquidity to respond to contingent liabilities.
- The Government Finance Officers Association recommends the minimum General Fund unrestricted fund balance to be maintained should be no less than either two (2) months of regular operating revenues or expenditures.

Unassigned fund balance shall be any remaining amounts. In the event that the balance drops below the established minimum level of 60 days, the City Manager will develop a plan as part of the subsequent fiscal year annual budget to replenish the fund balance to the established minimum level in a reasonable timeframe.

In the event an expenditure is made for a purpose for which amounts are available in multiple fund balance classifications, the Consolidated Government will spend the most restricted dollars before less restricted in the following order: Nonspendable (if funds become spendable), Restricted, Committed, Assigned, Unassigned.

***Authority to Commit Funds***

The City Council has the authority to set aside amounts for a specific purpose. Any amounts set aside as Committed Fund Balance requires the passage of a resolution/ordinance by a majority vote. The passage of a resolution/ordinance must take place prior to June 30<sup>th</sup> of the applicable fiscal year. If the actual amount of the commitment is not available by June 30<sup>th</sup>, the resolution/ordinance must state the process or formula necessary to calculate the actual amount as soon as the information is available.

***Authority to Assign Funds***

Upon passage of the Fund Balance Policy, authority is given to the Consolidated Government's Finance Director to assign amounts for specific purposes.

Upon passage of the budget ordinance where fund balance is used as a source to balance the budget, the Finance Director shall record the amount as Assigned Fund Balance.

***Policy Statement – Other Governmental Funds***

**Special Revenue Funds** – Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The amount of any restricted or committed fund balance shall be governed by the legal authority (state law or local ordinance) underlying the creation of the fund.

**Debt Service Funds** – Debt service funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for principal and interest. The amount of any restricted or committed fund balance shall be governed by the ordinance or resolution that authorizes the issuance of the bonds or local ordinance.

**Capital Projects Funds** – Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The amount of any restricted fund balance shall be governed by the ordinance or resolution that authorizes the issuance of the bonds. The amount of any committed fund balance shall be governed by state law and/or local ordinance (99 SPLOST Fund and Special Projects Fund).

**Permanent Fund** – Permanent funds are used to account for and report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs – that is, for the benefit of the government or its citizenry. The Cemetery Perpetual Care Fund is the Consolidated Government's only permanent fund. The corpus (principal) of this fund shall be reported as nonspendable fund balance. Any remaining funds shall be reported as committed fund balance and shall be governed by local ordinance.

**NOTE M - INTERFUND BALANCES AND TRANSFERS**

The composition of interfund balances as of June 30, 2014, is as follows:

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Due to/from other funds:

Due to General Fund from:	
Medical Center Fund	\$ 6,298,389
Civic Center Fund	1,474,931
Nonmajor governmental funds	588,015
Nonmajor proprietary funds	<u>18,950</u>
Total due to General Fund from other funds	<u>\$ 8,380,285</u>

Due to Civic Center Fund from:	
Nonmajor governmental funds	<u>\$ 101,790</u>

Due to Fiduciary Funds from:	
General Fund	\$ 784,043
Integrated Waste Management Fund	3,489
Civic Center Fund	1,623
Internal Service funds	77
Nonmajor governmental funds	14,324
Nonmajor proprietary funds	<u>1,804</u>
Total due to Fiduciary Funds from other funds	<u>\$ 805,360</u>

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund transfers:

Transfers to Medical Center Fund from:	
General Fund	<u>\$ 600,000</u>

Transfers to 1999 Sales Tax Projects Fund from:	
Nonmajor governmental funds	<u>\$ 62,356</u>

Transfers to Civic Center Fund from:	
General Fund	\$ 255,009
Nonmajor governmental funds	<u>1,480,767</u>
Total Transfers to Civic Center Fund from other funds	<u>\$ 1,735,776</u>

Transfers to Nonmajor governmental funds from:	
General Fund	8,371,151
Nonmajor governmental funds	<u>3,651,882</u>
Total Transfers to Nonmajor governmental funds from other funds	<u>\$ 12,023,033</u>

Transfers to Nonmajor Enterprise Funds from:	
General Fund	<u>\$ 154,097</u>

Interfund transfers consist of transactions to record funding for inmate health care, capital projects and Civic Center operations. There are also transfers of sales tax proceeds to fund various sales tax supported capital projects.

**NOTE N - DUE FROM OTHER GOVERNMENTS AND AGENCIES**

General Fund			
State of Georgia - Department of Corrections	\$	310,767	
Housing Authority of Columbus, Georgia		<u>1,296</u>	
	\$		312,063
Special Revenue Funds			
Paving Fund			
State of Georgia - Department of Transportation			114,298
Community Development Block Grant Fund			
U.S. Department of Housing and Urban Development			67,930
Home Program Fund			
U.S. Department of Housing and Urban Development			82,635
Multi-Governmental Project Fund			
U.S. Department of Justice, Office of Justice Programs		34,611	
U.S. Department of Defense, Army Child, Youth and School Services		72,500	
Corporation for National Service		2,583	
State of Georgia -			
Bright from the Start			
Department of Transportation		92,839	
Prosecuting Attorneys Council of Georgia		43,384	
Georgia Bureau of Investigation - Criminal Justice Coordinating Council		215,491	
Georgia Emergency Management Agency - Office of Planning and Budget		34,877	
Governor's Office for Children and Families		321,895	
City of Phenix City, Alabama		<u>18,875</u>	
			837,055
Job Training Partnership Program Fund			
State of Georgia - Governor's Office of Workforce Development			302,481
Family Connection Partnership Fund			
State of Georgia - Department of Human Resources			23,414
Capital Projects Funds			
Special Projects Fund			
State of Georgia - Department of Transportation			745,013

Enterprise Funds		
Transportation Fund		
Federal Transit Authority	420,497	
State of Georgia - Department of Transportation	<u>68,359</u>	
		<u>488,856</u>
		<u>\$ 2,973,745</u>

**NOTE O – ACCOUNTING CHANGES/RESTATEMENT OF NET POSITION**

Government Wide

The Government Wide Net Position – Beginning is being restated due to the implementation of Governmental Accounting Standards Board Statement No. 65 which states that debt issuance costs should be recognized as an expense in the period incurred. Previously, these costs were amortized over the term of the related debt. The implementation of Governmental Accounting Standards Board Statement No. 65 requires retroactive application and restatement for all periods presented.

The effect of this change to Net Position is presented as follows:

	<u>Government Wide</u>
Net Position as originally reported 6/30/13	\$ 467,603,739
Effect of restatement	<u>(459,300)</u>
Net Position as restated 6/30/14	<u>\$ 467,144,439</u>

Multi-Governmental Fund – Revenue Recognition

It was determined during the current year that an error was made in revenue recognition of several formula grants. Revenues were recorded based on expenditure not eligibility requirements.

T-SPLOST Discretionary/Projects Funds

During the current year, the State of Georgia Uniform Chart of Accounts updated edition provided further guidance for TSPLOST reporting. The Consolidated Government reported all revenues and expenditures in a TSPLOST Capital Projects Fund during the prior year. Based on the Uniform Chart of Accounts, a Special Revenue Fund should be reported for the Discretionary portion of TSPLOST.

The effect of these changes to Fund Balance is presented as follows:

	Governmental Funds		
	Multi-Governmental Project Fund	T-SPLOST Discretionary Fund	T-SPLOST Projects Fund
Fund Balance as originally reported 6/30/13	\$ 299,580	\$ -	\$ 1,210,243
Effect of restatement	826,796	1,210,243	(1,210,243)
Fund Balance as restated 6/30/14	<u>\$ 1,126,376</u>	<u>\$ 1,210,243</u>	<u>\$ -</u>

**NOTE P - DEFICIT BALANCES**

The JTPA fund has a deficit fund balance as of June 30, 2014 of \$3,740. The deficit is attributable to a disallowed cost from a prior year. Upon closure of the fund, the General Fund will provide funding to eliminate the deficit.

The Family Connection Partnership Fund has a deficit fund balance as of June 30, 2014 of \$2,538. The deficit is attributable to an over-expenditure of the grant from the State of Georgia, Department of Human Resources. The deficit will be recovered from donations.

The Medical Center Fund has a deficit fund balance as of June 30, 2014 of \$6,795,084. The deficit is attributable to payment for medical care of city prisoners and payment of 3 mills of tax regardless of collection per contract with the Medical Center. The General Fund will provide funding to eliminate the deficit in future years.

The Employee Health Insurance Fund has a deficit net position as of June 30, 2014 of \$2,295,533. The deficit is attributable to claims incurred but not paid as of June 30, 2014. The deficit will be recovered when funds are available and appropriated.

**NOTE Q- COMMITMENT - HEALTH AND HUMAN SERVICES FACILITIES**

The Columbus Consolidated Government is obligated under Georgia State Law (31-3-9) to "provide the county board of health with quarters and equipment sufficient for its operation." Effective July 1, 1997, the Columbus Consolidated Government is obligated to provide funds for rent in the amount of \$309,383 annually to the Medical Center Hospital Authority on behalf of the Columbus Health Department.

The Consolidated Government also has contracted with the Authority for the provision of medical care to indigent residents and prisoners of city jails. The annual cost to the City is 3 mills times the value of taxable real and personal property comprising the tax digests of the City. In addition to this special levy, if the annual cost of prisoner medical care exceeds \$500,000, the Consolidated Government will pay one-half of the excess cost. During the year ended June 30, 2014, funds remitted to the Medical Center Hospital Authority totaled \$14,024,526. This financial arrangement is effective for thirty years commencing July 1, 1992.

**NOTE R - COMMITMENTS - CONSTRUCTION CONTRACTS**

The Consolidated Government is under obligation for all material construction contracts in the amount of \$79,174,444 as of June 30, 2014. At that date, \$62,452,757 had been spent, leaving an uncompleted contractual obligation of \$16,721,687. These contracts are connected with the Special Purpose Local Option Sales Tax (SPLOST) and various other projects funded by various bond issuances.

Encumbrances. As discussed in Note A III, Budgets – Budgetary information , Budgetary basis of accounting, encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

General Fund	\$ 3,872,812
1999 Sales Tax Projects Fund	3,318,020
Columbus Building Authority Taxable	
Build America Bonds, 2010B	9,355,301
Nonmajor governmental Funds	<u>4,489,252</u>
 Total	 <u><u>\$ 21,035,385</u></u>

**NOTE S - CONTINGENCIES**

During the 2004 fiscal year, the Columbus Airport Commission, a component unit, issued Series 2003 Airport Refunding Revenue Bonds for the primary purpose of refunding its Series 1994 Airport Improvement Revenue Bonds maturing after January 1, 2004. The Bonds are not deemed to be a debt of the Government. However, the Government has contractually agreed that, should net revenues of the airport be insufficient to pay the principal and interest of the 2003 bonds as the same become due and payable, the Government will provide funds for any such deficiency. The Government will also insure that the balance of the reserve account of the Sinking Fund is maintained at the reserve requirement. The Airport Commission notified the Government that as of June 30, 2014, the Commission had sufficient funds to make the payment required as of July 1, 2014 and also maintain the Reserve Account of the Sinking Fund at the Reserve Requirement.

The contingent and overlapping bonded debt arrangements of the Government are summarized as follows:

Muscogee County School District	\$ 19,041,707
General Obligation Debt	--
Contractual Debt	
Columbus Building Authority	129,790,129
Notes Payable	2,250,000
Contractual Contingent Debt	
Hospital Authority of Columbus	<u>31,445,000</u>
	<u><u>\$ 182,526,836</u></u>

Revenue bonds have been issued in the amount of \$173,400,000, which are supported solely from revenues generated by the Columbus, Georgia, Water & Sewer System, a component unit.

Material revenue is derived from contractual agreements with government agencies and may be subject to retroactive adjustment.

**NOTE T - CONTINGENT LIABILITIES - LITIGATION**

The Consolidated Government has elected to be self-insured with regard to litigation. The Government does not maintain a funded reserve for potential liability. The Government’s ability to levy and collect taxes provides the basis for funding contingent liabilities relating to litigation.

The Government is party to a substantial number of lawsuits incidental to operations and associations with authorities created by its Charter, some involving substantial amounts. At the balance sheet date, per Counsel, the maximum exposure of all lawsuits totaled \$950,000. A potential estimated liability in the amount of \$950,000 has been provided for in the financial statements as a long-term portion in the Government Wide Statement of Net Assets.

If the ultimate resolution of these cases results in additional expense to the Government, such expense will be charged to operations when determined. Estimating the results of any litigation contains elements of uncertainty. Liability, if any, which might result from these proceedings, would not, in the opinion of management and legal counsel, have a material adverse effect on the financial position of the Government. Additional information is included in Note U - Risk Management.

**NOTE U - RISK MANAGEMENT**

**I. Employee Health Insurance Fund**

The Consolidated Government has established a Risk Management Fund (an internal service fund) in which losses associated with employee and retiree health claims are accounted for and financed. A commercial health insurance company administers the health claims. Under this program, the employee health care insurance fund provides coverage for up to a maximum of \$350,000 for each worker's or retiree's health claim. The Consolidated Government purchases coverage in excess of \$350,000 from the health insurance company by increase in administration charges. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

All funds of the Consolidated Government participate in the program and make payments to this Fund based on estimates provided through analysis of historical cost information of the amounts needed to pay prior and current year claims and to establish a reserve for catastrophe losses. The claims liability of \$2,891,692 reported in the Fund at June 30, 2014 is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the Fund's claims liability amount in fiscal 2013 and 2014 were:

	Beginning of Fiscal Year <u>Liability</u>	Current Year Claims and Changes <u>in Estimates</u>	Claim <u>Payments</u>	Balance At Fiscal <u>Year-End</u>
2012-2013	\$4,456,462	\$ 17,305,960	\$ (17,601,391)	\$ 4,161,031
2013-2014	\$4,161,031	\$ 19,881,662	\$ (21,151,001)	\$ 2,891,692

**II. Workers Compensation and Uninsured Losses**

It is the policy of the Consolidated Government not to purchase commercial insurance for certain risks of loss to which it is exposed. Instead, the Consolidated Government believes it more economical to manage its certain risks internally and set aside assets for claim settlement in the Risk Management Fund.

The Risk Management Fund services claims for risk of loss, including general liability, property and casualty, and workers' compensation. The Association of County Commissioners (ACCG) administers the workers' compensation claims. Under this program, all claims payments are made by ACCG with monthly billing to the Consolidated Government. Other services of ACCG include: claims administrative services, risk management information services, loss control and safety, Subsequent Injury Trust Fund, Workers' Compensation Board assessment and actuarial reporting.

All funds of the Consolidated Government participate in the Risk Management Fund. The Risk Management Fund allocates the cost of providing claims servicing and claims payment by charging a "premium" to each fund, based on a percentage of each organization's estimated current-year payroll. This charge considers recent trends in actual claims experience of the Consolidated Government as a whole and makes provision for catastrophe losses.

Liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liabilities are re-evaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors. Changes in the balances of claims liabilities for the Risk Management Fund during fiscal 2013 and 2014 were as follows:

	Beginning of Fiscal Year <u>Liability</u>	Current Year Claims and Changes <u>in Estimates</u>	Claim Payments	Balance At Fiscal Year-End
2012-2013	\$ 2,702,095	\$ 5,505,000	\$ (5,184,776)	\$ 3,022,319
2013-2014	\$ 3,022,319	\$ 3,536,256	\$ (4,160,478)	\$ 2,398,097

At June 30, 2014, the Fund held \$3,910,740 in cash and investments designated for payment of these claims.

### III. Other

The Consolidated Government covers all other risks of loss not provided for in its internal service funds through the General Fund. These risks include but are not limited to torts, damage and destruction of assets. Current claims expenditures and liabilities are recognized and paid in the General Fund. The long-term portion is recognized in General Long-Term Debt.

Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not settled. At June 30, 2014 the amount of these liabilities was \$950,000. This liability is the Consolidated Government's best estimate based on available information. Changes in liabilities during fiscal 2013 and 2014 were as follows:

	Beginning of Fiscal Year <u>Liability</u>	Current Year Claims and Changes in Estimates	Claim Payments	Balance At Fiscal Year-End
2012-2013				
General Fund	\$ -	\$ 439,815	\$ (439,815)	\$ -
Long-Term Debt	<u>1,280,000</u>	<u>519,815</u>	<u>(439,815)</u>	<u>1,360,000</u>
	<u>\$ 1,280,000</u>	<u>\$ 959,630</u>	<u>\$ (879,630)</u>	<u>\$ 1,360,000</u>
2013-2014				
General Fund	\$ -	\$ 503,401	\$ (503,401)	\$ -
Long-Term Debt	<u>1,360,000</u>	<u>93,401</u>	<u>(503,401)</u>	<u>950,000</u>
	<u>\$ 1,360,000</u>	<u>\$ 596,802</u>	<u>\$ 1,006,802</u>	<u>\$ 950,000</u>

Additional information is provided in Note T, contingent liabilities litigation.

#### NOTE V - BENEFIT PLANS

The Government has established a Major Disability Income Plan and a Death Benefit Plan administered through the Pension Benefit Fund of the Government. In addition to the employees of the Consolidated Government, these plans are made available to the employees of the Columbus Water Works, the Airport Commission and the Hospital Authority.

The Major Disability Plan provides benefits to full-time employees who become disabled due to sickness or injury. The benefit is 60% of monthly compensation averaged over the past year reduced by other disability payments. At June 30, 2014, the Consolidated Government's actuarially calculated net benefit obligation for the Major Disability Plan is \$169,350.

Employer contributions are determined on an annual basis by actuarial valuation. Employee contributions are not permitted. The Government's 2014 contribution was \$129,911 and was actuarially determined to be \$129,911.

The Death Benefit Plan provides life insurance for retirees who, on the day prior to retirement under the Columbus, Georgia Employees' Retirement Fund, are insured for group life insurance under the Columbus, Georgia Employees' Group Insurance Plan. A benefit for spouses, and for children and grandchildren under age 19 (age 23, if in school), is available with the payment of a monthly premium.

Employer contributions to the Plan are determined annually by actuarial valuation. The actuarial cost method used to determine the contribution amount and actuarial accrued liability was the aggregate actuarial cost method.

Under the aggregate actuarial cost method, the Normal Cost is computed as the level percentage of pay which, if paid from the valuation date until each participant's retirement or termination date, will, together with the assets of the plan accumulate with interest at the rate assumed in the valuation to a fund sufficient to pay all benefits under the plan. Significant actuarial assumptions are (1) 7.0% per annum return on investment and (2) 3.25% per annum earnings progression.

Experience gains or losses, i.e., decreases or increases in liabilities attributable to deviations in experience from the actuarial assumptions, are spread into the future, increasing or decreasing normal cost for future years.

The valuation included all active employees currently participating in one of the Government-sponsored retirement plans, as well as retired participants and their dependents who were covered by group life insurance under the Columbus, Georgia Employees' Group Insurance Plan immediately prior to their retirement. There were 4,228 active participants as of June 30, 2013. The Government's 2014 contribution to the Plan was \$239,999 and was actuarially determined to be \$239,999.

As of June 30, 2013, the actuarial accrued liability of the Death Benefit Plan was \$4,504,464. The actuarial value of the assets available in the Death Benefits Plan is \$1,711,788. At June 30, 2014, the Consolidated Government's actuarially calculated net benefit obligation for the Death Benefit Plan is \$154,720.

The benefit provisions and all other requirements are established by state statute and local ordinance.

#### **NOTE W - EMPLOYEES AND PUBLIC SAFETY RETIREMENT PLANS**

The Consolidated Government maintains two defined benefit pension plans (PERS); one single employer plan covering the sworn officers of the Department of Public Safety, correctional officers and law enforcement officers of the Muscogee County Sheriff's Department and law enforcement officers of Parks Security (PERS A); and one multi-employer plan covering substantially all other full time employees of the Consolidated Government, the Columbus Water Works, the Airport Commission, the Hospital Authority, the Columbus Trade and Convention Center, and Bull Creek Golf Course Authority (PERS B).

##### Summary of Significant Accounting Policies and Plan Asset Matters:

**Basis of Accounting.** The Consolidated Government of Columbus, Georgia PERS financial statements are prepared on the accrual basis of accounting. Contributions from the Consolidated Government are recognized as revenue in the period in which employees provide services to the Consolidated Government. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan. **Methods Used to Value Investments.** Investments are reported at fair value. Short-term investments are reported at cost which approximates fair value. Securities traded on a national exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value. There are no investments in, loans or leases with parties related to the pension plan.

##### Funding Policy:

The Consolidated Government provides for the funding of the defined benefit plans in accordance with the minimum funding standards established by Georgia Law, Official Code of Georgia Annotated Title 47-20-1 et seq. as amended. Contribution requirements are determined annually. Administrative costs are financed through investment earnings. The schedule of funding progress presented as required supplementary information presents multi-year trend information that shows the actuarial value of the plan assets in comparison over time relative to the actuarial accrued liability for benefits.

##### Pension Board Members:

The Plan and Fund is administered as a trust for the exclusive benefit of the Members and their Beneficiaries by a Board of Trustees of eleven (11) members, consisting of three (3) persons designated by title, six (6) persons designated by name and two (2) persons designated by the combined process of election and appointment from departments under the supervision of the City Manager and departments under the supervision of the Mayor in his/her capacity as Director of Public Safety.

The three (3) Trustees designated by title are:

- The Mayor
- The City Manager
- The Director of Finance

The six (6) Trustees designated by name are selected by the Mayor and are subject to the approval of the Council. Of these six (6) persons, five (5) are selected from the local business community and one (1) from among the membership of the Retired City Employees Association, Inc. In the event of the resignation, removal or disqualification of a Trustee designated by name, the Mayor shall promptly designate the replacement Trustee, subject to approval of the Council. The six (6) Trustees designated by name serve four (4) year staggered terms of office as determined by the Mayor. One trustee selected from the local business community is a member of the State Bar of Georgia and has a minimum of five years experience with public pension plan design, public pension fund accounting, actuarial valuations, public pension fund investing, and the provision of federal and state law impacting public employee pension plans to include Employment Retirement Income Security Act (ERISA), the Internal Revenue Code, Governmental Accounting Standards Board (GASB) statements and Generally Accepted Accounting Principles (GAAP). Four trustees selected from the local business community have a minimum of five years experience in banking, financial planning, pension fund investing or actuarial valuations and possess a familiarity with public pension plan design, investing, and reporting.

Plan Amendments:

During the 2012 fiscal year, Consolidated Government adopted a revised pension plan agreements to supersede prospectively the agreements in effect at June 30, 2012. The principle changes instituted are as follows.

Effective July 1, 2012 the plans require employee contributions. As of July 1, 2013 all employees hired prior to July 1, 2012 will contribute four (4) percent of earnings and all employees hired on or after July 1, 2012 will contribute eight (8) percent of earnings. Contributions are refundable at death or if the employee terminates employment. Interest payable on contributions is subject to a minimum employment period of five (5) years for employees hired prior to July 1, 2012 and ten (10) years if hired on or after July 1, 2012.

The Consolidated Government also adopted a Deferred Retirement Option Program (DROP) for members in the defined benefit pension plans. A Member who has attained at least fifty five (55) years of age with 35 years service or at least fifty eight (58) years of age with 30 years of service who wishes to retire but continue working for the Government may elect to participate in the Columbus, Georgia DROP. In accordance with the provision of the DROP, the Member must make an irrevocable election to participate in writing, select their form of pension benefit and select their period of participation in the DROP not to exceed three (3) years. A Participant's vested accrued benefit under the retirement plan shall be determined as of the date his election to participate in the DROP first becomes effective. The Participant shall not accrue any additional benefit under the retirement plan (except for the cost of living adjustment). An account is established for the Participant and the monthly retirement benefit will be credited and the balance will earn interest at an annual rate 2% less than the annual rate of return of the Pension Fund but will not exceed 2% less than the assumed rate of return then in effect for the Pension Plan.

Rate of Return:

For the year ended June 30, 2014, the estimated money-weighted rate of return on the pension plan investments, net of pension plan investment expense was 14.28 percent. The money weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested. The time-weighted rate of return is 15.27 percent. The time weighted rate of return is designed to measure the performance of the investments without the effect of contributions or withdrawals and net of investment expenses.

**Combining Statement of Plan Net Position of Pension Trust Funds  
Fiduciary Funds  
As of June 30, 2014**

	<b>General Government PERS B</b>	<b>Public Safety PERS A</b>
	<u>                    </u>	<u>                    </u>
<b>Assets:</b>		
Operating Cash	\$ 750,603	\$ 865,325
Receivables:		
Interest	274,727	316,716
Other	69,631	-
Due from Other Funds	<u>33,847</u>	<u>771,513</u>
Total Receivables	<u>378,205</u>	<u>1,088,229</u>
Investments, at Fair Value		
US Government Obligations	17,171,394	19,795,873
Mortgages	3,116,859	3,593,240
Corporate Bonds	11,670,005	13,453,650
Common Stocks	95,548,036	110,151,614
Preferred Stocks	654,657	754,715
Fixed Income Securities	29,964,329	34,544,083
Short Term Investments	<u>5,708,848</u>	<u>6,581,389</u>
Total Investments	<u>163,834,128</u>	<u>188,874,564</u>
<b>TOTAL ASSETS</b>	164,962,936	190,828,118
<b>Liabilities:</b>		
Accounts Payable	<u>2,131</u>	<u>2,574</u>
<b>TOTAL LIABILITIES</b>	<u>2,131</u>	<u>2,574</u>
<b>Net Position:</b>		
Restricted for:		
Pension Benefits	164,960,805	190,825,544
Other Post Employment Benefits	<u>-</u>	<u>-</u>
<b>TOTAL NET POSITION</b>	<u>\$ 164,960,805</u>	<u>\$ 190,825,544</u>

**Combining Statement of Changes in Plan Net Position of Pension Trust Funds  
Fiduciary Funds  
For Fiscal Year Ending June 30, 2014**

	<b>General Government PERS B</b>	<b>Public Safety PERS A</b>
	<u>                    </u>	<u>                    </u>
<b>Additions:</b>		
Contributions		
Employer	\$ 12,580,686	\$ 13,797,906
Plan Member	3,277,412	2,470,521
Total contributions	<u>15,858,098</u>	<u>16,268,427</u>
Investment Income:		
Interest and Dividends	3,945,173	4,672,369
Investment Fees	(552,851)	(654,756)
Net Appreciation in Fair Value of Investments	<u>15,919,575</u>	<u>18,853,958</u>
Total Investment Income	<u>19,311,897</u>	<u>22,871,571</u>
Miscellaneous	<u>131</u>	<u>155</u>
<b>TOTAL ADDITIONS</b>	<u>35,170,126</u>	<u>39,140,153</u>
<b>Deductions:</b>		
Benefits	8,214,015	11,809,564
DROP Distributions	-	44,742
Refunds	185,015	94,441
Interest on Refunds	-	37,098
Administrative Fees	-	-
Contractual Services	<u>52,323</u>	<u>52,323</u>
<b>TOTAL DEDUCTIONS</b>	<u>8,451,353</u>	<u>12,038,168</u>
<b>CHANGE IN NET POSITION</b>	26,718,773	27,101,985
<b>NET POSITION - BEGINNING</b>	<u>138,242,032</u>	<u>163,723,559</u>
<b>NET POSITION - ENDING</b>	<u>\$ 164,960,805</u>	<u>\$ 190,825,544</u>

**PUBLIC EMPLOYEE RETIREMENT SYSTEM (PERS A)**

Plan Description:

Sworn officers of the Department of Public Safety, including employees of the Columbus Police Department, Columbus Fire Department, Emergency Management, Emergency Medical Service, Muscogee County Correctional Institution, correctional officers and law enforcement officers of the Muscogee County Sheriff’s Department, participate in the PERS A, single-employer, noncontributory, defined benefit pension plan. Also participating in PERS A are law enforcement officers of the Columbus Airport Commission. The benefit provisions and all other requirements are established by state statute and City ordinance. The Public Employee Retirement System (PERS A) provides retirement, disability and death benefits to plan members and their beneficiaries. The Plan does not issue a separate financial report.

<u>Group</u>	<u>July 1, 2013</u>
Retirees and Beneficiaries currently receiving benefits	489
Deferred vested Participants	372
Active Employees	1,355
DROP Participants	10

Annual Pension Cost:

For 2014, the required contribution was \$13,224,698. The City’s annual pension cost was \$13,241,739 for PERS A and the actual contribution was \$13,797,906. The required contribution was determined as part of the July 1, 2013 actuarial valuation using the frozen entry age actuarial cost method. The actuarial assumptions included (a) 7.0% investment rate of return (net of administrative expenses) and (b) projected salary increases at 3.25% per year and an inflation rate of 2.75 % per year.

The Actuarial Value of Assets is a 3-year smoothing method, established July 1, 1998. One-third of the master trust market value gain or loss for the current year, and two-thirds of the gain or loss from the previous year are recognized in the current year’s actuarial value. Gains and losses for all years prior to the previous year are fully recognized. PERS A’s unfunded accrued liability is being amortized as a level percentage of project payroll on a closed basis. The remaining amortization period at June 30, 2013 was 12 years. The Annual Pension Cost was computed as follows:

Annual Required Contribution	\$13,224,698
Interest on Net Pension Obligation	(25,025)
Adjustment to Annual Required Contribution	<u>42,066</u>
Annual Pension Cost	13,241,739
Actual Contribution Made	<u>13,797,906</u>
Increase in Net Pension Obligation	(556,167)
Net Pension Obligation Beginning of the Year	<u>( 357,507)</u>
Net Pension Obligation End of Year	<u>\$ ( 913,674)</u>

Three Year Trend Information for PERS A:

<u>Fiscal Year</u> <u>Ending</u>	<u>Annual</u> <u>Pension Cost (APC)</u>	<u>Percentage of APC</u> <u>Contributed</u>	<u>Net Pension</u> <u>Obligation</u>
June 30, 2012	\$13,691,186	97%	\$ ( 391,074)
June 30, 2013	\$13,635,022	99%	\$ ( 357,507)
June 30, 2014	\$13,241,739	104.3%	\$ ( 913,674)

Schedule of Funding Progress  
(Dollar Amounts in Thousands)

<u>Actuarial</u> <u>Valuation</u> <u>Date</u>	<u>Actuarial</u> <u>Value of</u> <u>Assets</u> <u>(a)</u>	<u>Actuarial</u> <u>Accrued</u> <u>Liability</u> <u>(AAL)</u> <u>(b)</u>	<u>Unfunded</u> <u>AAL</u> <u>(UAAL)</u> <u>(b)-(a)</u>	<u>Funded</u> <u>Ratio</u> <u>(a) / (b)</u>	<u>Annual</u> <u>Covered</u> <u>Payroll</u> <u>(c)</u>	<u>UAAL as a</u> <u>Percentage of</u> <u>Covered</u> <u>Payroll</u> <u>(b) - (a) / (c)</u>
7/1/11	\$ 132,835	\$ 159,224	\$ 26,389	83.4%	\$ 53,328	49.5%
7/1/12	\$ 148,031	\$ 173,249	\$ 25,218	85.4%	\$ 57,210	44.1%
7/1/13	\$ 165,454	\$ 189,421	\$ 23,967	87.4%	\$ 60,307	39.7%

**GASB 67 Disclosures:**

Net Pension Liability as of July 1, 2013

Total Pension Liability	\$274,148,855
Less fiduciary net position	<u>(163,529,926)</u>
<b>Net pension liability</b>	<b><u>\$110,618,929</u></b>

Net position is 59% of total pension liability

Pension Expense for the 2013/204 Fiscal Year

Service Cost	\$ 7,748,367
Other recognized changes in net pension liability:	
Expected interest growth	7,315,099
Investment gain/loss	0
Demographic gain/loss	0
Employee contributions	( 2,537,236)
Benefit payments & refunds	0
Administrative expenses	18,110
Changes in benefit terms	0
Assumption changes	<u>0</u>
<b>Pension expense</b>	<b>\$12,544,340</b>

Deferred Inflow and Outflow of Resources: No change

Changes in the Net Pension Liability

	Total Pension Liability	Fiduciary Net Position	Net Pension Liability
Balance as of June 30, 2013	N/A	N/A	N/A
Change due to:			
Service cost	N/A	N/A	N/A
Expected interest growth	N/A	N/A	N/A
Unexpected investment income	N/A	N/A	N/A
Demographic experience	N/A	N/A	N/A
Employer contributions	N/A	N/A	N/A
Employee contributions	N/A	N/A	N/A
Benefit payments & refunds	N/A	N/A	N/A
Administrative expenses	N/A	N/A	N/A
Change in benefit terms	N/A	N/A	N/A
Assumption changes	N/A	N/A	N/A
Balance as of June 30, 2014	\$274,148,855	\$163,529,926	\$110,618,929

Comparison of Net Pension Liability Using Alternative Discount Rates

	Discount Rate Minus 1.00%	6.18% Discount Rate	Discount Rate Plus 1.00%
Total Pension Liability	\$274,148,855	\$274,148,855	\$274,148,855
Less fiduciary net position	<u>(163,529,926)</u>	<u>(163,529,926)</u>	<u>(163,529,926)</u>
Net pension liability	\$110,618,929	\$110,618,929	\$110,618,929

Information Used to Determine the Net Pension Liability

Employer's reporting date: June 30, 2014  
Measurement date: July 1, 2013  
Actuarial valuation date: July 1, 2013

Actuarial Assumptions

Discount rate: 6.18% per annum (2.5% per annum is attributable to long-term inflation); this reate was used to discount all future payments.

Salary increases: 3.25% per annum

Cost of living increases: None assumed

Mortality basis: Sex-distinct rates set forth in the 1994 Group Annuity Mortality Static Table; future generational improvements in mortality have not been reflected.

Retirement: Retirement is assumed to occur after 20 years of service at the rate of 3% at each of ages 50 through 54, 20% at each of ages 55 through 59, 10% at age 60, 50% at age 62, and 30 % at each of ages 63 and 64; 100% of employees are assumed to retire at age 65 regardless of service.

Other decrements: Assumed employment termination is based on age and service; for participants with more than five years of service, termination rates range from 6.37% at age 20 to 0.50% at age 65; for participants with less than five years of service, 16.50% is added to the rate during the first year of service, 12.40% is added during the second year, 8.30% is added during the third year, 4.10% is added during the fourth year, and 1.70% is added during the fifth year.  
Assumed disability is based on age and ranges from 0.035% at age 20 to 1.425% at age 65.

Non-investment expenses: 0.03% of future payroll

Future contributions: Contributions from the employer and employees are assumed to be made as legally required; employer contributions are assumed to equal \$13,788,331 for the 2013/14 fiscal year and to equal \$13,185,244 for the 2014/15 fiscal year.

Changes: The actuarial assumptions did not change from the prior measurement date since GASB 67 is first effective for the measurement period.

Determination of the Long-Term Expected Rate of Return on Plan Assets

Investment Category	Target Allocation	Expected Long-Term Real Return
Core fixed income	33.00%	2.17% per annum
Global fixed income	4.00%	1.83% per annum
Large cap growth equity	15.00%	4.27% per annum
Large cap core equity	13.00%	4.27% per annum
Large cap value equity	15.00%	4.27% per annum
Mid cap equity	2.00%	4.44% per annum
Small cap equity	2.00%	4.44% per annum
International equity	10.00%	5.35% per annum
Emerging markets equity	3.00%	7.22% per annum
Real Estate	3.00%	4.06% per annum
Total or weighted arithmetic average	100.00%	3.68% per annum

**PUBLIC EMPLOYEE RETIREMENT SYSTEM (PERS B)**

Plan Description:

Substantially all of the full-time employees of the Consolidated Government (other than those participating in PERS A), the Columbus Water Works, the Airport Commission, the Hospital Authority, the Columbus Trade and Convention Center, and Bull Creek Golf Course Authority and Keep Columbus Beautiful participate in the PERS B, a multiple-employer, noncontributory, cost sharing, defined benefit pension plan. The benefit provisions and all other requirements are established by state statute and city ordinance. The Public Employee Retirement System (PERS B) provides retirement, disability and death benefits to plan members and their beneficiaries. The Plan does not issue a separate financial report. Current membership in the PERS B is comprised of the following:

*Consolidated Government of Columbus, Georgia*  
*Notes to Financial Statements*  
*June 30, 2014*

<u>Group</u>	<u>July 1, 2013</u>
Retirees and Beneficiaries currently receiving benefits	710
Deferred vested participants	650
Active Employees	1,912
DROP participants	8
Number of Participating employers	6

Annual Pension Cost:

For 2014, the City's required contribution was \$7,574,705. The City's annual pension cost was \$7,602,018 for PERS B and the actual contribution was \$8,370,207. The required contribution was determined as part of the July 1, 2013 actuarial valuation using the Frozen Entry Age actuarial cost method. The actuarial assumptions included (a) 7.0% investment rate of return (net of administrative expenses), (b) projected salary increases of 3.25% per year and an inflation rate of 2.75 % per year.

The Actuarial Value of Assets is a 3-year smoothing method, established July 1, 1998. One-third of the master trust market value gain or loss for the current year, and two-thirds of the gain or loss from the previous year are recognized in the current year's actuarial value. Gains and losses for all years prior to the previous year are fully recognized. PERS B's unfunded accrued liability is being amortized as a level percentage of project payroll on a closed basis. The remaining amortization period at June 30, 2013 was 13 years.

The Annual Pension Cost was computed as follows:

Annual Required Contribution	\$ 7,574,705
Interest on Net Pension Obligation	(40,110)
Adjustment to Annual Required Contribution	<u>67,423</u>
Annual Pension Cost	7,602,018
Actual Contribution Made	<u>( 8,370,207)</u>
Increase in Net Pension Obligation	(768,169)
Net Pension Obligation Beginning of the Year	<u>(588,155)</u>
Net Pension Obligation End of Year	<u>\$ (1,356,344)</u>

Three Year Trend Information for PERS B:

<u>Fiscal Year</u> <u>Ending</u>	<u>Annual</u> <u>Pension Cost (APC)</u>	<u>Percentage of APC</u> <u>Contributed</u>	<u>Net Pension</u> <u>Obligation</u>
June 30, 2012	\$ 8,436,648	91%	\$ (933,766)
June 30, 2013	\$ 8,536,418	96%	\$ (588,155)
June 30, 2014	\$ 7,602,018	110%	\$ (1,356,344)

Schedule of Funding Progress  
(Dollar Amounts in Thousands)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b)-(a)	Funded Ratio (a) / (b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b) - (a) / (c)
7/1/11	\$ 104,059	\$ 123,442	\$ 19,382	84.3%	\$ 63,800	30.4%
7/1/12	\$ 106,099	\$ 134,623	\$ 18,523	86.4%	\$ 67,314	27.5%
7/1/13	\$ 134,102	\$ 151,706	\$ 17,604	88.4%	\$ 69,663	25.3%

**GASB 67 Disclosures:**

Net Pension Liability as of July 1, 2013

Total Pension Liability	\$209,906,005
Less fiduciary net position	<u>(138,116,839)</u>
<b>Net pension liability</b>	<b><u>\$ 71,789,166</u></b>

Net position is 65% of the total pension liability

Pension Expense for the 2013/204 Fiscal Year

Service Cost	\$10,125,867
Other recognized changes in net pension liability:	
Expected interest growth	5,062,349
Investment gain/loss	0
Demographic gain/loss	0
Employee contributions	( 2,961,966)
Benefit payments & refunds	0
Administrative expenses	20,899
Changes in benefit terms	0
Assumption changes	<u>0</u>
<b>Pension expense</b>	<b>\$12,247,149</b>

Deferred Inflow and Outflow of Resources: No change

Changes in the Net Pension Liability

	Total Pension Liability	Fiduciary Net Position	Net Pension Liability
Balance as of June 30, 2013	N/A	N/A	N/A
Change due to:			
Service cost	N/A	N/A	N/A
Expected interest growth	N/A	N/A	N/A
Unexpected investment income	N/A	N/A	N/A
Demographic experience	N/A	N/A	N/A
Employer contributions	N/A	N/A	N/A
Employee contributions	N/A	N/A	N/A
Benefit payments & refunds	N/A	N/A	N/A
Administrative expenses	N/A	N/A	N/A
Change in benefit terms	N/A	N/A	N/A
Assumption changes	N/A	N/A	N/A
Balance as of June 30, 2014	\$209,906,005	\$138,116,839	\$71,789,166

Comparison of Net Pension Liability Using Alternative Discount Rates

	Discount Rate Minus 1.00%	6.18% Discount Rate	Discount Rate Plus 1.00%
Total Pension Liability	\$237,186,181	\$209,906,005	\$187,182,697
Less fiduciary net position	<u>(138,116,839)</u>	<u>(138,116,839)</u>	<u>(138,116,839)</u>
Net pension liability	\$99,069,342	\$71,789,166	\$49,065,858

Information Used to Determine the Net Pension Liability

Employer's reporting date: June 30, 2014  
Measurement date: July 1, 2013  
Actuarial valuation date: July 1, 2013

Actuarial Assumptions

Discount rate: 6.18% per annum (2.5% per annum is attributable to long-term inflation); this reate was used to discount all future payments.  
Salary increases: 3.25% per annum  
Cost of living increases: None assumed  
Mortality basis: Sex-distinct rates set forth in the 1994 Group Annuity Mortality Static Table; future generational improvements in mortality have not been reflected.  
Retirement: Retirement is assumed to occur after 15 years of service at the rate of 5% at each of ages 55 through 60, 10% at age 61, 30% at age 62, and 15 % at each of ages 63 and 64; 100% thereafter.  
Other decrements: Assumed employment termination is based on age and service; for participants with more than five years of

service, termination rates range from 14.25% at age 20 to 1.53% at age 65; for participants with less than five years of service, 22.00% is added to the rate during the first year of service, 16.50% is added during the second year, 11.00% is added during the third year, 5.50% is added during the fourth year, and 2.20% is added during the fifth year.

Assumed disability is based on age and ranges from 0.035% at age 20 to 1.425% at age 65.

Non-investment expenses: 0.03% of future payroll

Future contributions: Contributions from the employer and employees are assumed to be made as legally required; employer contributions are assumed to equal \$12,580,686 for the 2013/14 fiscal year and to equal \$11,301,324 for the 2014/15 fiscal year.

Changes: The actuarial assumptions did not change from the prior measurement date since GASB 67 is first effective for the measurement period.

Determination of the Long-Term Expected Rate of Return on Plan Assets

Investment Category	Target Allocation	Expected Long-Term Real Return
Core fixed income	33.00%	2.17% per annum
Global fixed income	4.00%	1.83% per annum
Large cap growth equity	15.00%	4.27% per annum
Large cap core equity	13.00%	4.27% per annum
Large cap value equity	15.00%	4.27% per annum
Mid cap equity	2.00%	4.44% per annum
Small cap equity	2.00%	4.44% per annum
International equity	10.00%	5.35% per annum
Emerging markets equity	3.00%	7.22% per annum
Real Estate	3.00%	4.06% per annum
Total or weighted arithmetic average	100.00%	3.68% per annum

**NOTE X – OTHER POST-EMPLOYMENT BENEFITS**

Plan Description:

During a prior year, the Consolidated Government established the Columbus Retiree Healthcare Plan in the Other Post Employment Benefits Trust Fund. The Consolidated Government of Columbus Retiree Healthcare Plan is a cost sharing multiple-employer benefit healthcare plan for the City, Airport Commission, Columbus Trade and Convention Center and Bull Creek Golf Authority administered by the Consolidated Government. The Plan provides continuation of medical and dental insurance benefits to eligible retirees and their spouses. Retirees under the age of 65 can select the Consolidated Government’s Health and Wellness Center Plan (HWC), BlueChoice PPO or the BlueChoice Plan (HMO). The benefit provisions and other requirements are established by state statute and city ordinance. The City is self-insured in the provision of pre-65 medical and dental benefits. Upon reaching age 65, for those participants eligible for benefits beyond 65, medical benefits are provided by a fully-insured Medicare Advantage Plan. For participants hired prior to July 1, 2001 medical benefits are provided for the lifetime of the retiree. For participants hired after July 1, 2001, medical benefits are provided until the retiree reaches age 65. The Plan does not issue a separate financial report. Membership of the plan consisted of the following at July 1, 2013:

Retirees and spouses	1,199
Active Members	2,582
Number of participating employers	3

Funding Policy:

Participants are required to contribute in order to receive benefits under the Plan. Contributions depend on the plan selected and persons covered.

2014  
 Values:

Plan	<u>Health Wellness</u>	<u>Blue Choice PPO</u>	<u>Blue Choice</u>
	<u>Center</u>		<u>HMO</u>
Member	\$129.30	\$171.94	\$164.54
Spouse	186.20	152.08	145.52
Child	209.60	129.28	123.70
Family	233.00	304.15	291.03

Contributions for dental coverage are required at the same group rate as active coverage. After age 65, participants receiving coverage under the Medicare Advantage Plan contribute \$125.13 of the \$166.84 monthly cost (2014 values). In fiscal year 2014, the employer contributed \$1,634,935 and Plan members contributed \$1,752,317.

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made in the future. The required schedule of funding progress presented as required supplementary information provides multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions:

Projections of benefits are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits in force at the valuation date and the pattern of sharing benefits costs between the city and the plan members to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

Significant methods and assumptions were as follows:

	<b>Columbus Retiree Healthcare Plan</b>
Actuarial valuation date	7/1/2012
Actuarial cost method	Projected Unit Credit
Amortization method	30 year open period - level dollar payment
Asset valuation method	Market
Actuarial Assumptions:	
Investment rate of return	4.0% per annum (includes inflation at 2.75% per annum). 9% for 2013/14 graded to 5.5% for 2020/21
Ultimate rate	5.0%

Annual OPEB Cost and Net OPEB Obligation:

The City's annual other postemployment benefit (OPEB) cost (expense) is calculated using the Projected Unit Credit Actuarial Cost Method, which consists of the cost components:

1. The Normal Cost is the Actuarial Present Value of benefits allocated to the valuation year.
2. The Actuarial Liability is the Actuarial Present Value of benefits accrued as of the valuation date.
3. Valuation Assets are equal to the market value of assets as of the valuation date, if any.
4. Unfunded Actuarial Liability is the difference between the Actuarial Liability and the Valuation Assets. It is amortized over the maximum permissible period under Governmental Accounting Standards Board Statement 45 of 30 years.

The following table shows the calculation of the Annual Required Contribution and the Net OPEB Obligation:

	<b>For Fiscal Year Ending</b>	
	<b><u>June 30, 2014</u></b>	<b><u>June 30, 2013</u></b>
<b>Determination of Annual Required Contribution</b>		
Normal Cost at year end	\$ 3,302,000	\$ 3,123,000
Amortization of Actuarial Liability	\$ 3,663,000	\$ 3,849,000
Amortization of Net OPEB Obligation	<u>\$ 1,485,000</u>	<u>\$ 1,223,000</u>
Annual Required Contribution (ARC)	\$ 8,450,000	\$ 8,195,000
<b>Determination of Net OPEB Obligation</b>		
Annual Required Contribution	\$ 8,450,000	\$ 8,195,000
Interest on prior year Net OPEB Obligation	\$ 1,068,000	\$ 880,000
Adjustment to ARC	<u>\$ (1,485,000)</u>	<u>\$ (1,223,000)</u>
Annual OPEB Cost	\$ 8,033,000	\$ 7,852,000
Contributions Made	\$ (1,634,935)	\$ (1,849,155)
Interest on employer contributions	<u>\$ (60,000)</u>	<u>\$ (61,000)</u>
Increase in Net OPEB Obligation	\$ 6,338,065	\$ 5,941,845
Net OPEB Obligation - beginning of year	<u>\$ 28,820,020</u>	<u>\$ 22,878,175</u>
Net OPEB Obligation - end of year	\$ 35,158,085	\$ 28,820,020

The following table shows the annual OPEB cost and net OPEB obligation for the prior 3 years:

<u>Fiscal Year Ending</u>	<u>Annual OPEB Cost</u>	<u>Percentage of OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
June 30, 2012	\$ 7,717,461	23.8%	\$22,842,032
June 30, 2013	\$ 7,852,000	23.6%	\$28,820,020
June 30, 2014	\$ 8,033,000	20.3%	\$35,158,085

#### Schedule of Funding Progress

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Liabilities (1)</u>	<u>Unfunded Liabilities (2)</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>UAAL as a Percentage of Covered Payroll</u>
6/30/11	\$1,668,000	\$85,701,000	\$84,033,000	1.9%	\$94,527,429	88.9%
6/30/12	\$1,734,000	\$89,128,000	\$87,394,000	2.0%	\$97,659,081	89.5%
6/30/13	\$1,135,000	\$90,155,007	\$89,020,000	1.3%	\$99,773,057	89.2%

(1) Actuarial liability determined under the unit credit cost method.

(2) Actuarial liability less actuarial value of assets, if any.

**NOTE Y- HOTEL/MOTEL LODGING TAX**

The Columbus Consolidated Government has levied an 8% lodging tax. A summary of the transactions for the year ending June 30, 2014 follows:

Lodging tax receipts		\$ 5,923,069
Disbursements to:		
Columbus Convention & Visitors Bureau/Sports Council	4.00%	(2,961,534)
Civic Center	2.00%	(1,480,767)
Columbus Trade & Convention Center	1.00%	(740,384)
River Center For The Performing Arts	1.00%	<u>(740,384)</u>
Balance of lodging tax funds on hand at end of year		<u><u>\$ -</u></u>

The Columbus Consolidated Government has received audit reports from the Columbus Convention and Visitors Bureau (Component Unit), the Columbus Sports Council and the River Center for the Performing Arts covering the lodging tax monies. The Civic Center (Enterprise Fund) and the Columbus Trade and Convention Center (Component Unit) are a part of the annual audit of the Columbus Consolidated Government. Each entity used the revenue for promotion of tourism as required by the Official Code of Georgia Annotated (OCGA) 48-13-51.

**NOTE Z- SPECIAL PURPOSE LOCAL OPTION SALES TAX**

On November 2, 1999, the voters of Muscogee County approved a referendum to continue a special one percent retail sales and use tax to raise \$255,441,322 for various capital and road projects. Of the voter-approved total, \$235,500,000 is direct project costs and \$19,941,322 is financing costs. During a prior year, the Director of the Department of Revenue Sales and Use Tax Division notified the Columbus Consolidated Government that sufficient revenues had been collected from the sales tax returns received during September 2008 to satisfy the threshold imposed by the referendum. The original direct project costs budget of \$235,500,000 was increased to \$240,500,000 by Council action in November 2001. The budget was increased to \$241,100,000 by Council action in February 2007. The budget was increased to \$247,178,148 by Council action in July 2007. The budget was increased to \$269,178,148 by Council action taken in July 2009. The budget was increased to \$286,353,648 by Council action taken in July 2011.

The schedule of projects listed below indicates their current status.

Consolidated Government of Columbus, Georgia  
1999 Special Purpose Local Option Sales Tax Projects

<u>Category</u>	<u>Original Budget</u>	<u>Project Budget</u>	<u>FY00 Thru FY13 Expenditures</u>	<u>FY14 Expenditures</u>	<u>Total Expenditures</u>	<u>% Complete as of 6/30/14</u>
<b>Public Safety</b>						
Fire Stations	\$ 5,000,000	\$ 5,051,330	\$ 5,051,328	\$ -	\$ 5,051,328	100.00%
Vehicles & Equipment	\$ 13,000,000	\$ 17,948,670	\$ 18,082,301	\$ -	\$ 18,082,301	100.00%
Animal Shelter	\$ 2,000,000	\$ 2,600,000	\$ 2,486,354	\$ -	\$ 2,486,354	95.63%
<b>Total</b>	\$ 20,000,000	\$ 25,600,000	\$ 25,619,983	\$ -	\$ 25,619,983	100.00%
<b>Economic</b>						
Liberty District Redevelopment	\$ 5,000,000	\$ 5,000,000	\$ 2,672,016	\$ 650,684	\$ 3,322,700	66.45%
Columbus Iron Works Convention and Trade Center	\$ 5,000,000	\$ 7,075,500	\$ 7,075,403	\$ -	\$ 7,075,403	100.00%
Enterprise Zone	\$ 7,000,000	\$ 7,000,000	\$ 2,790,064	\$ 611,728	\$ 3,401,792	48.60%
Need for Land (NFL)	\$ 12,000,000	\$ 12,500,000	\$ 9,733,974	\$ 88,488	\$ 9,822,462	78.58%
<b>Total</b>	\$ 29,000,000	\$ 31,575,500	\$ 22,271,457	\$ 1,350,900	\$ 23,622,357	74.81%
<b>Recreation</b>	\$ 30,000,000	\$ 43,400,000	\$ 42,504,547	\$ 532,753	\$ 43,037,300	99.16%
<b>Transportation</b>	\$ 13,500,000	\$ 13,500,000	\$ 13,518,942	\$ 176,009	\$ 13,694,951	100.00%
<b>Government Service Center</b>	\$ 3,000,000	\$ 3,000,000	\$ 3,031,144	\$ 68,856	\$ 3,100,000	100.00%
<b>Stormwater Drainage and Flood Abatement</b>	\$ 30,000,000	\$ 36,700,000	\$ 31,247,349	\$ 1,398,686	\$ 32,646,035	88.95%
<b>Governmental, Proprietary &amp; Administrative</b>	\$ 30,000,000	\$ 30,000,000	\$ 29,668,974	\$ -	\$ 29,668,974	98.90%
<b>Library</b>	\$ 40,000,000	\$ 46,078,148	\$ 45,750,962	\$ 47,707	\$ 45,798,669	99.39%
<b>Roads</b>	\$ 40,000,000	\$ 56,500,000	\$ 45,687,574	\$ 2,885,080	\$ 48,572,654	85.97%
<b>TOTAL DIRECT PROJECT COSTS</b>	\$ 235,500,000	\$ 286,353,648	\$ 259,300,932	\$ 6,459,991	\$ 265,760,923	

## Required Supplementary Information

### Public Employee Retirement System (PERS A) Historical Trend Information

Measurement Date	Total Pension Liability	Fiduciary Net Position	Net Pension Liability	Funded Percentage	Covered Payroll	Net Pension Liability as a % of Covered Payroll
7/1/06	\$148,308,711	\$115,923,668	\$32,385,043	78.16%	\$41,065,573	78.86%
7/1/07	\$160,778,919	\$126,128,817	\$34,650,102	78.45%	\$40,734,141	85.06%
7/1/08	\$166,732,421	\$134,311,796	\$32,420,625	80.56%	\$42,552,752	76.19%
7/1/09	\$165,650,430	\$135,615,346	\$30,035,084	81.87%	\$46,730,418	64.27%
7/1/10	\$163,837,712	\$136,355,157	\$27,482,555	83.23%	\$51,772,937	53.08%
7/1/11	\$159,224,048	\$132,835,151	\$26,388,897	83.43%	\$53,327,827	49.48%
7/1/12	\$173,248,420	\$148,030,737	\$25,218,693	85.44%	\$57,209,601	44.08%
7/1/13	\$274,148,855	\$163,529,926	\$110,618,929	59.65%	\$60,367,422	183.24%

Fiscal Year Ending	(1) Actuarially Determined Contribution	(2) Contribution Recognized by the Plan	(3) Difference Between (1) and (2)	Covered Payroll	Column (3) as a % of Covered Payroll
6/30/10	\$11,177,989	\$11,777,989	\$ -	\$ 46,730,418	0.00%
6/30/11	\$13,079,151	\$13,079,151	\$ -	\$ 51,772,937	0.00%
6/30/12	\$13,267,399	\$13,267,399	\$ -	\$ 53,327,827	0.00%
6/30/13	\$13,763,565	\$13,763,565	\$ -	\$ 57,209,601	0.00%
6/30/14	\$13,788,331	\$13,788,331	\$ -	\$ 60,367,422	0.00%

Historical changes in the net pension liability are not available since this is the first measurement period to which GASB 67 applies.

## Required Supplementary Information

### Public Employee Retirement System (PERS B) Historical Trend Information

Measurement Date	Total Pension Liability	Fiduciary Net Position	Net Pension Liability	Funded Percentage	Covered Payroll	Net Pension Liability as a % of Covered Payroll
7/1/06	\$114,206,440	\$89,014,150	\$25,189,290	77.94%	\$47,026,714	53.56%
7/1/07	\$123,343,275	\$97,035,698	\$26,307,577	78.67%	\$49,395,511	53.26%
7/1/08	\$127,890,791	\$106,487,290	\$24,403,501	80.92%	\$53,028,162	46.02%
7/1/09	\$126,866,668	\$104,500,529	\$22,366,139	82.37%	\$57,339,210	39.01%
7/1/10	\$126,291,424	\$106,105,262	\$20,186,162	84.02%	\$59,663,260	33.83%
7/1/11	\$123,442,098	\$104,059,237	\$19,382,861	84.30%	\$63,800,099	30.38%
7/1/12	\$134,622,825	\$116,099,495	\$18,523,330	86.24%	\$67,313,693	27.52%
7/1/13	\$209,906,005	\$138,116,839	\$71,789,166	65.80%	\$69,663,097	103.05%

Fiscal Year Ending	(1) Actuarially Determined Contribution	(2) Contribution Recognized by the Plan	(3) Difference Between (1) and (2)	Covered Payroll	Column (3) as a % of Covered Payroll
6/30/10	\$9,408,069	\$9,408,069	\$ -	\$ 57,339,210	0.00%
6/30/11	\$11,444,385	\$11,444,385	\$ -	\$ 59,663,260	0.00%
6/30/12	\$11,309,984	\$11,309,984	\$ -	\$ 63,800,099	0.00%
6/30/13	\$12,103,455	\$12,103,455	\$ -	\$ 67,313,693	0.00%
6/30/14	\$12,580,686	\$12,580,686	\$ -	\$ 69,663,097	0.00%

Historical changes in the net pension liability are not available since this is the first measurement period to which GASB 67 applies.

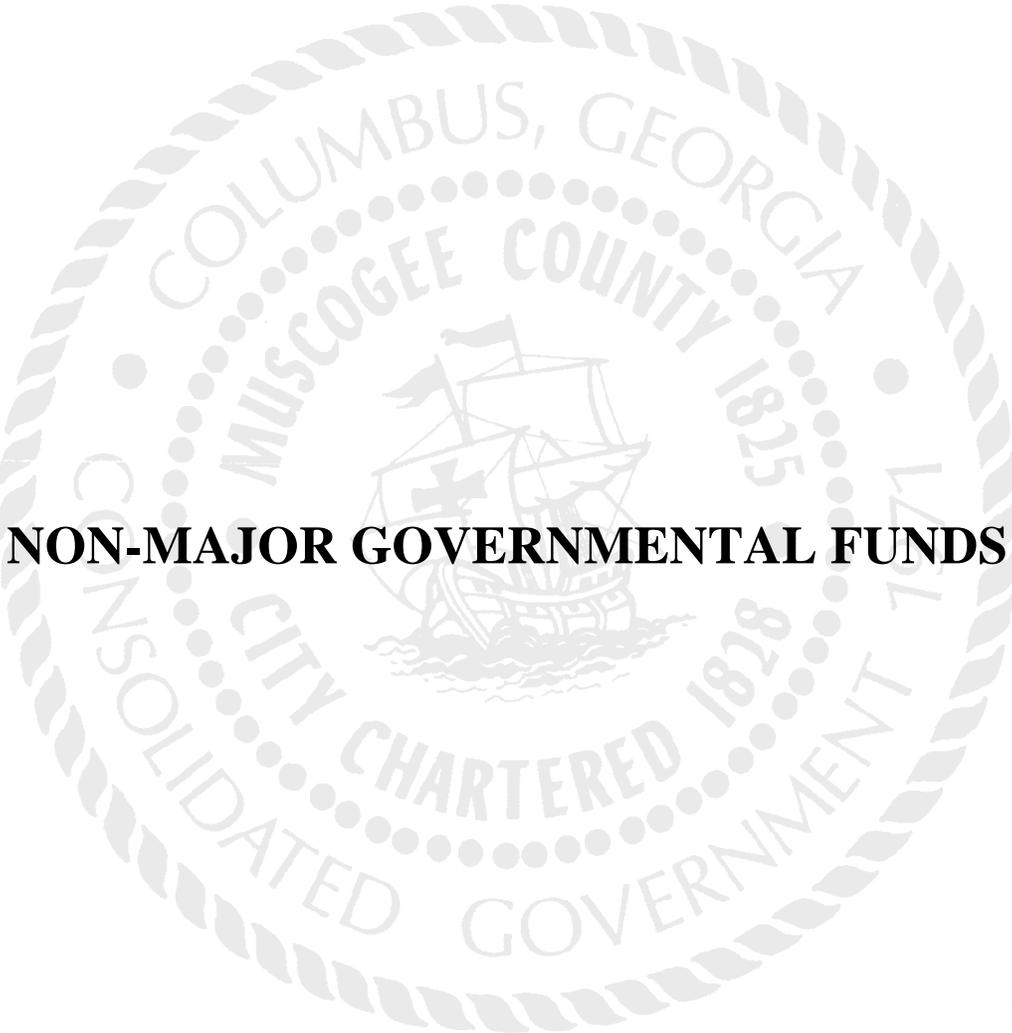
## Required Supplementary Information

### Other Postemployment Benefits (OPEB) Schedule of Funding Progress (Dollar Amounts in Thousands)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Liabilities (AAL) (1)	Unfunded Actuarial Liabilities (UAAL) (2)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
6/30/06	N/A	N/A	N/A	N/A	N/A	N/A
6/30/07	N/A	N/A	N/A	N/A	N/A	N/A
6/30/08	\$ -	\$ 41,467	\$ 41,467	0.00%	N/A	N/A
6/30/09	\$ 1,517	\$ 42,592	\$ 41,075	3.70%	\$ 83,927	48.90%
6/30/10	\$ 1,667	\$ 79,378	\$ 77,711	2.10%	\$ 90,405	86.00%
6/30/11	\$ 1,668	\$ 85,701	\$ 84,033	1.90%	\$ 94,527	88.90%
6/30/12	\$ 1,734	\$ 89,128	\$ 87,394	2.00%	\$ 97,659	89.50%
6/30/13	\$ 1,135	\$ 90,155	\$ 89,020	1.30%	\$ 99,773	89.20%

#### Notes to Required Supplementary Information:

The actuarially determined contribution for the pension plans was determined using the frozen entry age actuarial cost method. The significant assumptions include (a) 7.0% investment rate of return (net of administrative expenses) (b) projected salary increase at 3.25% per year (c) inflation rate of 2.75% per year.



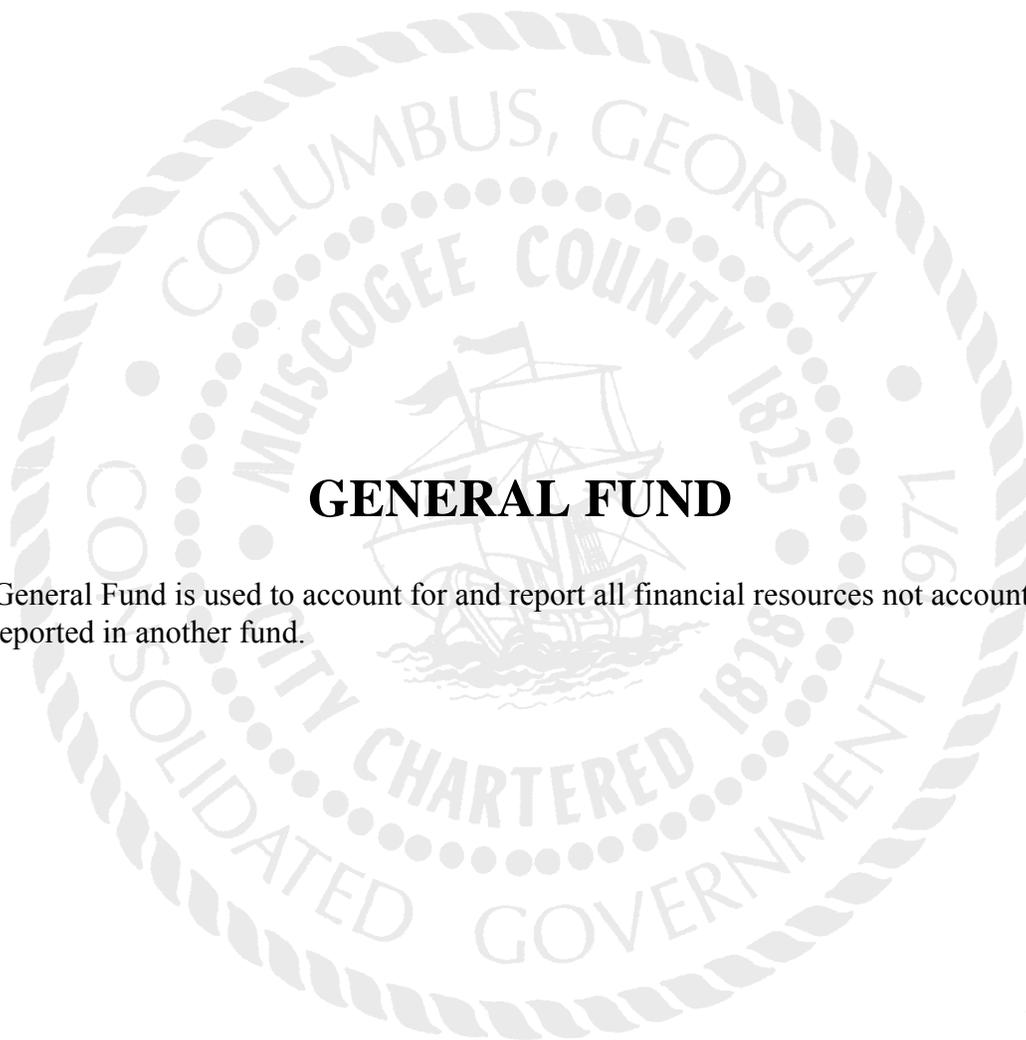
**NON-MAJOR GOVERNMENTAL FUNDS**

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combined Balance Sheet**  
**Non-Major Governmental Funds**  
**June 30, 2014**

	<b>Non-Major Special Revenue Funds</b>	<b>Non-Major Debt Service Funds</b>	<b>Non-Major Capital Projects Funds</b>	<b>Permanent Funds</b>	<b>Total Other Governmental Funds</b>
<b>ASSETS:</b>					
Cash	\$ 8,434,991	\$ 1,751,323	\$ 7,452,616	\$ -	\$ 17,638,930
Restricted Cash	-	-	219,289	-	219,289
Investments	13,994,098	3,799,878	8,560,410	1,874,664	28,229,050
Receivables:					
Taxes	2,252,984	397,163	489,970	-	3,140,117
Accounts	60,808	-	163,258	-	224,066
Interest	527,694	-	18,818	13,927	560,439
Notes	3,710,397	-	-	-	3,710,397
Other	418,676	-	-	-	418,676
Due from Other Governments	1,427,813	-	745,013	-	2,172,826
<b>TOTAL ASSETS</b>	<b>\$ 30,827,461</b>	<b>\$ 5,948,364</b>	<b>\$ 17,649,374</b>	<b>\$ 1,888,591</b>	<b>\$ 56,313,790</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>					
Liabilities:					
Accounts Payable	\$ 834,978	\$ -	\$ 734,569	\$ -	\$ 1,569,547
Retainage Payable	-	-	192,267	-	192,267
Accrued Liabilities	300,283	-	-	-	300,283
Unearned Revenues	-	39,836	-	-	39,836
Due to Other Funds	689,805	-	-	-	689,805
Due to Component Units	74,705	-	-	-	74,705
Due to Fiduciary Funds	14,324	-	-	-	14,324
<b>TOTAL LIABILITIES</b>	<b>1,914,095</b>	<b>39,836</b>	<b>926,836</b>	<b>-</b>	<b>2,880,767</b>
Deferred Inflows Of Resources:					
Deferred Property Taxes	1,356,157	377,965	-	-	1,734,122
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>1,356,157</b>	<b>377,965</b>	<b>-</b>	<b>-</b>	<b>1,734,122</b>
Fund Balances:					
Nonspendable for:					
Non-current Loans Receivable	3,733,203	-	-	-	3,733,203
Perpetual Care	-	-	-	500,514	500,514
Restricted for:					
Housing	4,269,187	-	-	-	4,269,187
Public Safety	1,220,750	-	-	-	1,220,750
Culture & Recreation	408,461	-	-	-	408,461
Public Works	2,941,791	-	-	-	2,941,791
Health & Welfare	418,336	-	-	-	418,336
General Government	335,952	-	-	-	335,952
Capital Projects - Roads/Drainage/Facilities	-	-	7,357,417	-	7,357,417
Committed					
Roads and Drainage	13,722,730	-	-	-	13,722,730
Public Safety	513,077	-	-	-	513,077
Capital Projects - Roads/Drainage/Facilities	-	-	9,365,121	-	9,365,121
Debt Service	-	5,530,563	-	-	5,530,563
Perpetual Care	-	-	-	1,388,077	1,388,077
Unassigned	(6,278)	-	-	-	(6,278)
<b>Total Fund Balances</b>	<b>27,557,209</b>	<b>5,530,563</b>	<b>16,722,538</b>	<b>1,888,591</b>	<b>51,698,901</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 30,827,461</b>	<b>\$ 5,948,364</b>	<b>\$ 17,649,374</b>	<b>\$ 1,888,591</b>	<b>\$ 56,313,790</b>

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Non-Major Governmental Funds**  
**For Fiscal Year Ended June 30, 2014**

	Non-Major Special Revenue Funds	Non-Major Debt Service Funds	Non-Major Capital Projects Funds	Permanent Funds	Total Other Governmental Funds
<b>Revenues:</b>					
General Property Taxes	\$ 21,435,683	\$ 3,961,519	\$ -	\$ -	\$ 25,397,202
Sales and Use Taxes	8,334,617	63,869	1,282,089	-	9,680,575
Other Taxes	589,604	118,483	-	-	708,087
Intergovernmental Revenues	6,695,833	1,408,284	6,823,711	-	14,927,828
Charges for Services	3,458,271	-	-	-	3,458,271
Interest Revenues	370,925	3,760	60,060	26,454	461,199
Fines and Forfeitures	738,937	-	-	-	738,937
Sales and Rentals	42,563	-	-	-	42,563
Private Contributions	-	-	277,133	-	277,133
Miscellaneous	291,723	468,660	213,148	-	973,531
<b>TOTAL REVENUES</b>	<b>41,958,156</b>	<b>6,024,575</b>	<b>8,656,141</b>	<b>26,454</b>	<b>56,665,326</b>
<b>Expenditures:</b>					
Current:					
General Government	1,281	-	-	-	1,281
Public Safety	4,287,649	-	-	-	4,287,649
Public Works	17,476,427	-	-	5,076	17,481,503
Culture and Recreation	4,603,459	-	-	-	4,603,459
Public Welfare	2,154,993	-	-	-	2,154,993
Urban Development and Housing	4,276,053	-	-	-	4,276,053
Economic Opportunity	1,914,871	-	-	-	1,914,871
Capital Projects	-	-	13,242,703	-	13,242,703
Debt Service:					
Principal Retirement	-	5,609,999	-	-	5,609,999
Interest and Fiscal Charges	-	6,366,554	-	-	6,366,554
<b>TOTAL EXPENDITURES</b>	<b>34,714,733</b>	<b>11,976,553</b>	<b>13,242,703</b>	<b>5,076</b>	<b>59,939,065</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>7,243,423</b>	<b>(5,951,978)</b>	<b>(4,586,562)</b>	<b>21,378</b>	<b>(3,273,739)</b>
<b>Other Financing Sources (Uses):</b>					
Transfers In	961,777	6,371,499	4,689,757	-	12,023,033
Transfers Out	(5,132,649)	(62,356)	-	-	(5,195,005)
Issuance of Debt	-	-	2,842,916	-	2,842,916
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(4,170,872)</b>	<b>6,309,143</b>	<b>7,532,673</b>	<b>-</b>	<b>9,670,944</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>3,072,551</b>	<b>357,165</b>	<b>2,946,111</b>	<b>21,378</b>	<b>6,397,205</b>
FUND BALANCES - BEGINNING	22,447,619	5,173,398	14,986,670	1,867,213	44,474,900
Prior Period Adjustment	2,037,039	-	(1,210,243)	-	826,796
<b>FUND BALANCES AS RESTATED</b>	<b>24,484,658</b>	<b>5,173,398</b>	<b>13,776,427</b>	<b>1,867,213</b>	<b>45,301,696</b>
<b>FUND BALANCES - ENDING</b>	<b>\$ 27,557,209</b>	<b>\$ 5,530,563</b>	<b>\$ 16,722,538</b>	<b>\$ 1,888,591</b>	<b>\$ 51,698,901</b>



## **GENERAL FUND**

The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**

**Balance Sheet**

**General Fund**

**June 30, 2014**

**ASSETS**

Cash	\$	3,289,509
Investments		21,962,177
Receivables:		
Taxes		10,584,136
Accounts		4,130,189
Interest		465,706
Due from Other Funds		8,380,285
Due from Other Governments		312,063
Due from Component Units		2,994,620
Inventory of Supplies		352,468
Prepaid Items		27,287
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>52,498,440</b>

**LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES**

Liabilities:

Accounts Payable	\$	2,674,890
Accrued Liabilities		2,473,220
Due to Fiduciary Funds		784,043
<b>TOTAL LIABILITIES</b>		<b>5,932,153</b>

Deferred Inflows Of Resources:

Deferred Property Taxes		3,374,359
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>		<b>3,374,359</b>

Fund Balances:

Nonspendable for:

Prepays		27,287
Noncurrent assets		9,725,503

Restricted for:

General Government		24,961
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Committed for:

Public Safety		462,255
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Assigned for:

Housing		183,582
Public Safety		1,493,142
Culture and Recreation		33,462
Projects		7,555,816
Claims and Judgements		1,150,000
Unassigned		22,535,920

<b>TOTAL FUND BALANCES</b>		<b>43,191,928</b>
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**TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES**

**\$ 52,498,440**

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**General Fund**  
**For Fiscal Year Ended June 30, 2014**

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**Revenues:**

General Property Taxes	\$ 58,421,075
Sales and Use Taxes	71,433,646
Other Taxes	26,075,328
Licenses and Permits	2,612,751
Intergovernmental Revenues	483,436
Charges for Services	17,403,114
Interest Revenues	732,754
Fines and Forfeitures	5,472,148
Sales and Rentals	659,733
Miscellaneous Revenues	871,618
<b>TOTAL REVENUES</b>	<u>184,165,603</u>

**Expenditures:**

Current:	
General Government	42,196,766
Public Safety	105,017,311
Public Works	17,309,045
Culture and Recreation	11,601,730
Health and Welfare	1,920,404
Housing and Urban Development	2,104,736
<b>TOTAL EXPENDITURES</b>	<u>180,149,992</u>

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,015,611
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**Other Financing Sources (Uses):**

Transfers Out	<u>(9,380,257)</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(9,380,257)</u>

NET CHANGE IN FUND BALANCE	(5,364,646)
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FUND BALANCE - BEGINNING	<u>48,556,574</u>
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FUND BALANCE - ENDING	<u>\$ 43,191,928</u>
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**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Expenditures by Department**  
**Budgetary Level of Control-Budget and Actual Comparison**  
**General Fund**  
**For Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance (Over) Under
	Original	Final		
<b>General Government:</b>				
Council	\$ 285,967	\$ 301,361	\$ 301,360	\$ 1
Clerk of Council	229,494	232,971	228,429	4,542
COUNCIL TOTAL	515,461	534,332	529,789	4,543
Mayor's Office	300,527	382,028	334,913	47,115
Internal Auditor	168,122	173,976	173,513	463
Local Option Sales Tax - Crime Prevention	-	-	-	-
Local Option Sales Tax - Crime Prevention Programs	843,252	1,265,061	711,308	553,753
OFFICE OF THE MAYOR TOTAL	1,311,901	1,821,065	1,219,734	601,331
CITY ATTORNEY TOTAL	726,713	1,352,747	1,352,747	-
City Manager	703,070	724,967	726,633	(1,666)
Criminal Justice Coordinator	183,005	183,005	138,933	44,072
Mailroom	71,631	73,812	58,660	15,152
Citizens Service Center	409,106	428,106	418,409	9,697
Risk Management	-	-	-	-
Public Information	92,758	95,364	92,218	3,146
CITY MANAGER TOTAL	1,459,570	1,505,254	1,434,853	70,401
REAL ESTATE TOTAL	110,783	112,991	88,833	24,158
Information Technology	3,768,234	3,882,156	3,806,174	75,982
Local Option Sales Tax - Information Technology	250,000	945,781	945,781	-
INFORMATION TECHNOLOGY TOTAL	4,018,234	4,827,937	4,751,955	75,982
Human Resources	851,572	883,981	862,739	21,242
Employee Benefits	938,036	938,036	939,000	(964)
HUMAN RESOURCES TOTAL	1,789,608	1,822,017	1,801,739	20,278
Director of Finance	303,104	311,137	311,069	68
Revenue Collection / Occupation Tax	704,797	733,082	699,117	33,965
Accounting	477,051	496,344	480,734	15,610
Purchasing	415,302	432,051	422,062	9,989
Financial Planning	281,626	291,936	241,907	50,029
Cash Management	213,894	218,906	218,848	58
FINANCE TOTAL	2,395,774	2,483,456	2,373,737	109,719
COOPERATIVE EXTENSION SERVICE TOTAL	139,160	139,160	138,168	992
PRINT SHOP TOTAL	205,723	214,640	206,842	7,798
TAX COMMISSIONER TOTAL	1,624,852	1,693,939	1,652,944	40,995
Superior Court Judges	1,165,525	1,290,298	1,257,743	32,555
Board of Equalization	66,918	67,638	67,638	-
Adult Probation Office	138,862	149,296	147,409	1,887
Juvenile Court	569,054	593,066	590,592	2,474
Juvenile Court Clerk	162,792	172,316	172,316	-
Circuit Wide Juvenile Court	269,772	277,577	270,780	6,797
Jury Manager	417,920	384,123	360,585	23,538
SUPERIOR COURT TOTAL	2,790,843	2,934,314	2,867,063	67,251
State Court Judges	614,683	633,739	636,911	(3,172)
Solicitor	1,116,419	1,153,973	1,076,933	77,040
Local Option Sales Tax - Solicitor	222,094	235,544	235,544	-
STATE COURT TOTAL	1,953,196	2,023,256	1,949,388	73,868
Probate Judge	414,212	454,315	433,548	20,767
Local Option Sales Tax - Probate Judge	47,448	49,578	49,578	-
PROBATE JUDGE TOTAL	461,660	503,893	483,126	20,767

(Continued)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Expenditures by Department**  
**Budgetary Level of Control-Budget and Actual Comparison**  
**General Fund**  
**For Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance (Over) Under
	Original	Final		
District Attorney	1,870,201	1,982,501	1,982,501	-
Local Option Sales Tax - District Attorney	132,964	135,519	103,934	31,585
Victim / Witness Assistance Program	173,335	180,256	176,013	4,243
<b>DISTRICT ATTORNEY TOTAL</b>	<b>2,176,500</b>	<b>2,298,276</b>	<b>2,262,448</b>	<b>35,828</b>
<b>CLERK OF SUPERIOR COURT TOTAL</b>	<b>1,937,752</b>	<b>2,113,662</b>	<b>2,113,662</b>	<b>-</b>
Public Defender	1,423,849	1,445,358	1,414,390	30,968
Local Option Sales Tax - Public Defender	128,712	128,712	128,712	-
<b>PUBLIC DEFENDER TOTAL</b>	<b>1,552,561</b>	<b>1,574,070</b>	<b>1,543,102</b>	<b>30,968</b>
Municipal Court Clerk	753,380	784,980	773,629	11,351
Municipal Court Judge	384,282	397,670	389,056	8,614
Local Option Sales Tax - Clerk of Municipal Court	96,175	99,899	99,898	1
<b>MUNICIPAL COURT TOTAL</b>	<b>1,233,837</b>	<b>1,282,549</b>	<b>1,262,583</b>	<b>19,966</b>
Recorders Court	881,869	934,327	935,231	(904)
Local Option Sales Tax - Recorder's Court	79,912	83,649	83,649	-
<b>RECORDERS COURT TOTAL</b>	<b>961,781</b>	<b>1,017,976</b>	<b>1,018,880</b>	<b>(904)</b>
Nondepartmental	7,562,967	9,416,912	10,310,826	(893,914)
Local Option Sales Tax - Nondepartmental	4,273,892	4,113,432	719,356	3,394,076
Local Option Sales Tax - Infrastructure - Nondepartmental	30,212	28,774	28,741	33
<b>NONDEPARTMENTAL TOTAL</b>	<b>11,867,071</b>	<b>13,559,118</b>	<b>11,058,923</b>	<b>2,500,195</b>
<b>BOARD OF ELECTIONS TOTAL</b>	<b>559,140</b>	<b>599,860</b>	<b>599,512</b>	<b>348</b>
<b>BOARD OF TAX ASSESSORS TOTAL</b>	<b>1,385,616</b>	<b>1,483,655</b>	<b>1,379,119</b>	<b>104,536</b>
<b>TOTAL GENERAL GOVERNMENT</b>	<b>\$ 41,177,736</b>	<b>\$ 45,898,167</b>	<b>\$ 42,089,147</b>	<b>\$ 3,809,020</b>
<b>Public Safety:</b>				
Chief of Police	855,515	856,672	827,037	29,635
Intelligence/Vice	1,434,660	1,384,491	1,381,759	2,732
Office of Professional Standards	403,452	417,534	392,470	25,064
Metro Drug Task Force	246,131	254,768	247,698	7,070
Special Operations	33,500	51,581	40,670	10,911
Field Operations	12,177,222	12,385,532	12,367,474	18,058
Investigation Services	6,717,366	6,968,147	6,951,024	17,123
Support Services	2,808,028	2,788,560	2,693,882	94,678
Administrative Services	1,419,023	1,411,689	1,402,535	9,154
Motor Transport	1,650,184	1,650,184	1,608,237	41,947
Local Option Sales Tax - Police	8,665,029	10,615,935	8,062,719	2,553,216
Local Option Sales Tax - E911	1,574,518	1,581,220	364,312	1,216,908
<b>POLICE DEPARTMENT TOTAL</b>	<b>37,984,628</b>	<b>40,366,313</b>	<b>36,339,817</b>	<b>4,026,496</b>
Chief	441,010	455,748	457,083	(1,335)
Operations	20,935,168	21,828,145	21,840,011	(11,866)
Administrative Services	817,625	846,301	846,887	(586)
Logistics/Support	836,326	1,052,920	1,044,458	8,462
Emergency Management	182,489	187,756	185,325	2,431
Special Operations	1,087,274	961,397	958,502	2,895
Local Option Sales Tax - Fire	2,662,341	2,903,929	2,830,768	73,161
<b>FIRE DEPARTMENT TOTAL</b>	<b>26,962,233</b>	<b>28,236,196</b>	<b>28,163,034</b>	<b>73,162</b>
Muscogee County Prison	7,025,313	7,803,427	7,794,511	8,916
Local Option Sales Tax - Muscogee County Prison	610,154	847,988	846,447	1,541
<b>MUSCOGEE COUNTY PRISON TOTAL</b>	<b>7,635,467</b>	<b>8,651,415</b>	<b>8,640,958</b>	<b>10,457</b>
Administrative	1,971,899	2,416,791	2,415,904	887
Operations	3,167,427	4,120,645	4,159,480	(38,835)
Motor Transport	295,000	306,637	365,383	(58,746)
Homeland Security	29,058	39,358	38,781	577
Detention	14,512,237	15,453,472	15,336,579	116,893
Recorders Court	107,167	110,468	110,991	(523)
Medical Director	4,559,461	4,286,456	4,286,456	-
Local Option Sales Tax - Sheriff	2,630,237	2,764,791	2,619,733	145,058
<b>SHERIFF'S DEPARTMENT TOTAL</b>	<b>27,272,486</b>	<b>29,498,618</b>	<b>29,333,307</b>	<b>165,311</b>

(Continued)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Expenditures by Department**  
**Budgetary Level of Control-Budget and Actual Comparison**  
**General Fund**  
**For Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance
	Original	Final		(Over) Under
Coroner	290,688	308,177	308,176	1
Local Option Sales Tax - Coroner	7,999	34,321	8,159	26,162
<b>CORONER TOTAL</b>	<b>298,687</b>	<b>342,498</b>	<b>316,335</b>	<b>26,163</b>
Municipal Court Marshal	1,263,078	1,334,286	1,322,938	11,348
Local Option Sales Tax - Municipal Court Marshal	326,118	343,243	343,242	1
<b>MUNICIPAL COURT MARSHAL TOTAL</b>	<b>1,589,196</b>	<b>1,677,529</b>	<b>1,666,180</b>	<b>11,349</b>
<b>TOTAL PUBLIC SAFETY</b>	<b>\$ 101,742,697</b>	<b>\$ 108,772,569</b>	<b>\$ 104,459,631</b>	<b>\$ 4,312,938</b>
<b>Public Works:</b>				
Director of Public Services	314,463	328,415	323,305	5,110
Cemeteries	256,853	300,901	295,329	5,572
Fleet Management	2,165,906	2,250,576	2,170,509	80,067
Facilities Maintenance	3,008,668	3,559,020	3,185,843	373,177
Special Enforcement	1,398,607	1,594,700	1,614,472	(19,772)
Other Maintenance/Repairs	1,069,267	1,101,868	1,131,980	(30,112)
Traffic Engineering	1,527,755	1,589,024	1,412,315	176,709
Geographic Information System	260,404	279,618	246,643	32,975
Radio Communications	412,010	421,340	388,691	32,649
Local Option Sales Tax - Public Works	127,933	130,569	124,257	6,312
Local Option Sales Tax - Infrastructure - Facilities	750,000	772,039	560,875	211,164
Local Option Sales Tax - Infrastructure - Engineering	3,466,743	6,381,767	5,271,145	1,110,622
<b>TOTAL PUBLIC WORKS</b>	<b>\$ 14,758,609</b>	<b>\$ 18,709,837</b>	<b>\$ 16,725,364</b>	<b>1,984,473</b>
<b>Culture and Recreation:</b>				
Director of Parks and Recreation	459,721	473,912	437,120	36,792
Confederate Naval Museum	251,582	251,582	231,011	20,571
Golden Park	109,800	109,800	70,161	39,639
Memorial Stadium	64,488	64,488	52,489	11,999
Park Services	4,722,790	4,989,928	4,776,581	213,347
Aquatics	1,660,290	1,453,301	1,417,602	35,699
Pottery Shop	166,304	168,794	159,997	8,797
Recreation Services	1,343,613	1,315,557	1,248,404	67,153
Cooper Creek Tennis Center	262,729	268,280	258,175	10,105
Lake Oliver Marina	169,358	174,361	163,844	10,517
Therapeutic	124,158	128,888	122,254	6,634
Athletic	287,420	288,647	237,779	50,868
Golf Course Subsidies	299,179	299,179	538,701	(239,522)
Community Schools Operation	1,713,818	1,612,941	1,585,940	27,001
Local Option Sales Tax - Parks and Recreation	51,972	53,043	51,543	1,500
Local Option Sales Tax - Civic Center	3,998	4,081	4,085	(4)
<b>TOTAL CULTURE AND RECREATION</b>	<b>\$ 11,691,220</b>	<b>\$ 11,656,782</b>	<b>\$ 11,355,686</b>	<b>301,096</b>
<b>Health and Welfare:</b>				
Senior Citizens Center	362,852	342,513	329,931	12,582
Agency Appropriations	1,567,476	1,567,476	1,567,476	-
<b>TOTAL HEALTH AND WELFARE</b>	<b>\$ 1,930,328</b>	<b>\$ 1,909,989</b>	<b>\$ 1,897,407</b>	<b>12,582</b>
<b>Housing and Urban Development:</b>				
Planning	318,607	332,970	293,509	39,461
Local Option Sales Tax - Metra	3,998	4,081	4,065	16
Inspections and Code Enforcement	1,572,059	1,811,485	1,667,521	143,964
<b>TOTAL HOUSING &amp; URBAN DEVELOPMENT</b>	<b>\$ 1,894,664</b>	<b>\$ 2,148,536</b>	<b>\$ 1,965,095</b>	<b>183,441</b>
Operating Transfers Out	4,990,937	2,978,588	2,739,066	239,522
Local Option Sales Tax - Operating Transfers Out	611,254	1,252,613	1,252,303	310
Local Option Sales Tax - Infrastructure- Operating Transfers Out	5,403,045	5,403,045	5,388,888	14,157
<b>OPERATING TRANSFERS OUT</b>	<b>\$ 11,005,236</b>	<b>\$ 9,634,246</b>	<b>\$ 9,380,257</b>	<b>253,989</b>
<b>TOTAL EXPENDITURES AND OTHER FINANCING USES</b>	<b>\$ 184,200,490</b>	<b>\$ 198,730,126</b>	<b>\$ 187,872,587</b>	<b>\$ 10,857,539</b>

(Concluded)

# SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes. The Consolidated Government has twenty one special funds based on the revenue source and the program purpose.

**Paving Fund** - To provide for the maintenance and improvements to the Consolidated Government's roads and bridges.

**Sewer Fund** - To provide for the operation, maintenance and improvements to the Consolidated Government's storm sewer system.

**Medical Center Fund** - To provide funding for indigent hospital care for the residents of Columbus.

**Community Development Block Grant Fund** - To account for grant monies received from the Department of Housing and Urban Development under the Community Development Block Grant Program.

**Economic Development Program Fund** - To account for monies loaned under the Consolidated Government's revolving loan fund.

**Economic Development – Development Authority** – To provide funding for economic development activities to include working with local and regional entities in attracting quality companies, working to broaden the Muscogee County tax base, job creation and retention.

**Multi-Governmental Project Fund** - To account for grant monies received from various federal and state agencies.

**Hotel-Motel Tax Fund** - To account for hotel/motel tax revenue designated for the funding of the Columbus Convention and Visitors Bureau, River Center for the Performing Arts, Columbus Sports Council, Columbus Trade and Convention Center and the Civic Center.

**County Drug Abuse Treatment Fund** - To account for additional penalties imposed by Georgia State Law 15-21-100, Article Six designated for drug abuse treatment and education programs relating to controlled substances and marijuana.

**Urban Development Action Grant Fund** - To account for loans and program income received from the Department of Housing and Development under the Urban Development Action Grant Program.

**Job Training Partnership Program Fund** - To account for grant monies received from the Department of Labor under the Job Training Partnership Act.

**Metro Drug Task Force Fund** - To account for monies forfeited under the Controlled Substances Act designated for the joint law enforcement activities of the Columbus Police Department and the Muscogee County Sheriff's Department.

**County Jail Fund/Penalty Assessment Fund** - To account for monies collected under the Jail Construction and Staffing Act (Ga. L1989 p.1753) to provide for constructing, operating, and staffing jails, correctional institutions and detention facilities of the Consolidated Government.

**Police Forfeiture Fund** - To account for monies received from federal and state forfeitures designated for police department expenditures.

**Sheriff's Forfeiture Fund** - To account for monies received from federal and state forfeitures designated for sheriff department expenditures.

**Neighborhood Stabilization Program Fund** – To account for grant monies received from the Department of Housing and Urban Development under the Housing and Economic Recovery Act (HERA) of 2008.

**Emergency Telephone Fund** - To account for telephone subscriber surcharge collections and the operations of the Emergency 911 system.

**Family Connection Partnership Fund** - To account for revenues from the State of Georgia Department of Human Resources to provide funding to the Muscogee County Family Connection.

**Home Program Fund** - To account for grant monies received from the Department of Housing and Urban Development under the Home Investment Partnership Program.

**DPA Partner Program Fund** - To account for monies received from Columbus Housing Initiative to facilitate the City's administration of the Down Payment Assistance Program.

**Marshal's Forfeiture Fund** - To account for monies received from federal and state forfeitures designated for marshal department expenditures.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Balance Sheet**  
**Special Revenue Funds**  
**June 30, 2014**

	Paving Fund	Sewer Fund	Community Development Block Grant Fund	Economic Development Program Fund	Economic Development- Devel. Authority Fund	Multi- Governmental Project Fund	Hotel/ Motel Tax Fund
<b>Assets:</b>							
Cash	\$ 204,894	\$ 133,257	\$ 807,990	\$ 273,290	\$ 657,766	\$ 525,263	\$ -
Investments	9,782,102	3,747,481	-	-	-	-	-
Receivables:							
Taxes	1,015,819	358,265	-	-	67,973	-	407,159
Accounts	1,247	50	55,981	-	-	2,873	-
Interest	61,844	7,316	458,534	-	-	-	-
Notes	-	-	-	32,494	-	-	-
Other	-	-	-	-	-	-	-
Due from Other Governments	114,298	-	67,930	-	-	837,055	-
<b>TOTAL ASSETS</b>	<b>\$ 11,180,204</b>	<b>\$ 4,246,369</b>	<b>\$ 1,390,435</b>	<b>\$ 305,784</b>	<b>\$ 725,739</b>	<b>\$ 1,365,191</b>	<b>\$ 407,159</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances:</b>							
<b>Liabilities:</b>							
Accounts Payable	\$ 199,562	\$ 8,953	\$ 50,435	\$ -	\$ -	\$ 180,542	\$ 254,474
Accrued Liabilities	138,012	50,277	1,483	661	-	24,090	-
Due to Other Funds	-	-	-	-	-	-	101,790
Due to Component Units	-	-	-	-	-	-	50,895
Due to Fiduciary Funds	6,888	4,551	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>344,462</b>	<b>63,781</b>	<b>51,918</b>	<b>661</b>	<b>-</b>	<b>204,632</b>	<b>407,159</b>
<b>Deferred Inflows of Resources:</b>							
Deferred Property Taxes	958,132	337,468	-	-	60,557	-	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>958,132</b>	<b>337,468</b>	<b>-</b>	<b>-</b>	<b>60,557</b>	<b>-</b>	<b>-</b>
<b>Fund Balances:</b>							
<b>Nonspendable:</b>							
Non-current Loans Receivable	-	-	-	55,300	-	-	-
<b>Restricted:</b>							
Housing	-	-	1,338,517	249,823	665,182	-	-
Public Safety	-	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	408,461	-
Public Works	-	-	-	-	-	-	-
Health & Welfare	-	-	-	-	-	418,336	-
General Government	-	-	-	-	-	333,762	-
<b>Committed:</b>							
Roads and Drainage	9,877,610	3,845,120	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>9,877,610</b>	<b>3,845,120</b>	<b>1,338,517</b>	<b>305,123</b>	<b>665,182</b>	<b>1,160,559</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 11,180,204</b>	<b>\$ 4,246,369</b>	<b>\$ 1,390,435</b>	<b>\$ 305,784</b>	<b>\$ 725,739</b>	<b>\$ 1,365,191</b>	<b>\$ 407,159</b>

(Continued)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Balance Sheet**  
**Special Revenue Funds**  
**June 30, 2014**

	County Drug Abuse Treatment Fund	Urban Development Action Grant Fund	Job Training Partnership Program Fund	Home Program Fund	Metro Drug Task Force Fund	Penalty Assessment Fund	Marshal's Forfeiture Fund
<b>Assets:</b>							
Cash	\$ 54,389	\$ 59,870	\$ -	\$ 672,361	\$ 68,416	\$ 1,217,969	\$ 709
Investments	109,273	86,817	-	-	104,012	809	-
Receivables:							
Taxes	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Notes	-	237,880	-	3,228,523	-	-	-
Other	500	-	353	-	-	2,013	-
Due from Other Governments	-	-	302,481	82,635	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 164,162</b>	<b>\$ 384,567</b>	<b>\$ 302,834</b>	<b>\$ 3,983,519</b>	<b>\$ 172,428</b>	<b>\$ 1,220,791</b>	<b>\$ 709</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances:</b>							
<b>Liabilities:</b>							
Accounts Payable	\$ 5,624	\$ -	\$ 70,759	\$ 60,065	\$ 963	\$ 41	\$ -
Accrued Liabilities	-	-	40,699	806	-	-	-
Due to Other Funds	-	-	195,116	-	-	-	-
Due to Component Units	-	23,810	-	-	-	-	-
Due to Fiduciary Funds	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>5,624</b>	<b>23,810</b>	<b>306,574</b>	<b>60,871</b>	<b>963</b>	<b>41</b>	<b>-</b>
<b>Deferred Inflows of Resources:</b>							
Deferred Property Taxes	-	-	-	-	-	-	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances:</b>							
<b>Nonspendable</b>							
Non-current loans receivable	-	237,880	-	3,228,523	-	-	-
<b>Restricted</b>							
Housing and Development	-	122,877	-	694,125	-	-	-
Public Safety	-	-	-	-	-	1,220,750	-
Culture & Recreation	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-
Health & Welfare	-	-	-	-	-	-	-
General Government	-	-	-	-	-	-	-
<b>Committed</b>							
Public Works	-	-	-	-	-	-	-
Public Safety	158,538	-	-	-	171,465	-	709
Unassigned	-	-	(3,740)	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>158,538</b>	<b>360,757</b>	<b>(3,740)</b>	<b>3,922,648</b>	<b>171,465</b>	<b>1,220,750</b>	<b>709</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 164,162</b>	<b>\$ 384,567</b>	<b>\$ 302,834</b>	<b>\$ 3,983,519</b>	<b>\$ 172,428</b>	<b>\$ 1,220,791</b>	<b>\$ 709</b>

(Continued)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Balance Sheet**  
**Special Revenue Funds**  
**June 30, 2014**

<b>DPA Program Fund</b>	<b>Emergency Telephone Fund</b>	<b>Police Forfeiture Fund</b>	<b>Sheriff's Forfeiture Fund</b>	<b>Neighborhood Stabilization Program Fund</b>	<b>Family Connection Partnership Fund</b>	<b>T-SPLOST Discretionary Fund</b>	<b>Recorders Court Tech Fee Fund</b>	<b>Total Special Revenue Funds</b>
\$ 143,837	\$ -	\$ 5,902	\$ 14,299	\$ 1,054,836	\$ -	\$ 2,538,023	\$ 1,920	\$ 8,434,991
-	-	84,236	79,368	-	-	-	-	13,994,098
-	-	-	-	-	-	403,768	-	2,252,984
-	-	-	-	-	657	-	-	60,808
-	-	-	-	-	-	-	-	527,694
-	-	-	-	211,500	-	-	-	3,710,397
-	415,540	-	-	-	-	-	270	418,676
-	-	-	-	-	23,414	-	-	1,427,813
<u>\$ 143,837</u>	<u>\$ 415,540</u>	<u>\$ 90,138</u>	<u>\$ 93,667</u>	<u>\$ 1,266,336</u>	<u>\$ 24,071</u>	<u>\$ 2,941,791</u>	<u>\$ 2,190</u>	<u>\$ 30,827,461</u>
\$ 10	\$ -	\$ -	\$ 1,440	\$ -	\$ 2,110	\$ -	\$ -	\$ 834,978
-	43,382	-	-	-	873	-	-	300,283
-	369,273	-	-	-	23,626	-	-	689,805
-	-	-	-	-	-	-	-	74,705
-	2,885	-	-	-	-	-	-	14,324
<u>10</u>	<u>415,540</u>	<u>-</u>	<u>1,440</u>	<u>-</u>	<u>26,609</u>	<u>-</u>	<u>-</u>	<u>1,914,095</u>
-	-	-	-	-	-	-	-	1,356,157
-	-	-	-	-	-	-	-	1,356,157
-	-	-	-	211,500	-	-	-	3,733,203
143,827	-	-	-	1,054,836	-	-	-	4,269,187
-	-	-	-	-	-	-	-	1,220,750
-	-	-	-	-	-	-	-	408,461
-	-	-	-	-	-	2,941,791	-	2,941,791
-	-	-	-	-	-	-	-	418,336
-	-	-	-	-	-	-	2,190	335,952
-	-	-	-	-	-	-	-	13,722,730
-	-	90,138	92,227	-	-	-	-	513,077
-	-	-	-	-	(2,538)	-	-	(6,278)
<u>143,827</u>	<u>-</u>	<u>90,138</u>	<u>92,227</u>	<u>1,266,336</u>	<u>(2,538)</u>	<u>2,941,791</u>	<u>2,190</u>	<u>27,557,209</u>
<u>\$ 143,837</u>	<u>\$ 415,540</u>	<u>\$ 90,138</u>	<u>\$ 93,667</u>	<u>\$ 1,266,336</u>	<u>\$ 24,071</u>	<u>\$ 2,941,791</u>	<u>\$ 2,190</u>	<u>\$ 30,827,461</u>

(Concluded)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Special Revenue Funds**  
**For Fiscal Year Ended June 30, 2014**

	<u>Paving Fund</u>	<u>Sewer Fund</u>	<u>Community Development Block Grant Fund</u>	<u>Economic Development Program Fund</u>	<u>Economic Development- Devel. Authority Fund</u>	<u>Multi- Governmental Project Fund</u>	<u>Hotel/ Motel Tax Fund</u>
<b>Revenues:</b>							
General Property Taxes	\$ 14,455,423	\$ 5,211,345	\$ -	\$ -	\$ 1,768,915	\$ -	\$ -
Sales and Use Tax	-	-	-	-	-	-	5,923,069
Other Taxes	433,369	156,235	-	-	-	-	-
Intergovernmental Revenues	26,804	9,663	1,367,487	-	-	2,689,679	-
Charges for Services	362,824	41,318	104,627	-	-	-	-
Interest Revenues	331,442	32,918	-	-	-	-	-
Fines, Penalties and Forfeitures	-	-	-	-	-	-	-
Sales and Rentals	-	-	-	-	-	-	-
Miscellaneous	3,192	539	-	1,181	-	57,180	-
<b>TOTAL REVENUES</b>	<u>15,613,054</u>	<u>5,452,018</u>	<u>1,472,114</u>	<u>1,181</u>	<u>1,768,915</u>	<u>2,746,859</u>	<u>5,923,069</u>
<b>Expenditures:</b>							
Current:							
General Government	-	-	-	-	-	1,281	-
Public Safety	-	-	-	-	-	195,056	-
Public Works	13,376,798	4,042,449	-	-	-	57,180	-
Culture and Recreation	-	-	-	-	-	161,157	4,442,302
Health and Welfare	-	-	-	-	-	2,094,101	-
Housing and Urban Development	-	-	560,440	-	1,115,256	431,534	-
Economic Opportunity	-	-	-	-	-	2,328	-
<b>TOTAL EXPENDITURES</b>	<u>13,376,798</u>	<u>4,042,449</u>	<u>560,440</u>	<u>-</u>	<u>1,115,256</u>	<u>2,942,637</u>	<u>4,442,302</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,236,256	1,409,569	911,674	1,181	653,659	(195,778)	1,480,767
<b>Other Financing Sources (Uses):</b>							
Transfers In	-	-	-	-	-	229,961	-
Transfers Out	(1,297,140)	(812,617)	(862,125)	-	-	-	(1,480,767)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(1,297,140)</u>	<u>(812,617)</u>	<u>(862,125)</u>	<u>-</u>	<u>-</u>	<u>229,961</u>	<u>(1,480,767)</u>
<b>NET CHANGE IN FUND BALANCES</b>	939,116	596,952	49,549	1,181	653,659	34,183	-
<b>FUND BALANCES - BEGINNING</b>	8,938,494	3,248,168	1,288,968	303,942	11,523	299,580	-
Prior Period Adjustment	-	-	-	-	-	826,796	-
<b>FUND BALANCES AS RESTATED</b>	<u>8,938,494</u>	<u>3,248,168</u>	<u>1,288,968</u>	<u>303,942</u>	<u>11,523</u>	<u>1,126,376</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 9,877,610</u>	<u>\$ 3,845,120</u>	<u>\$ 1,338,517</u>	<u>\$ 305,123</u>	<u>\$ 665,182</u>	<u>\$ 1,160,559</u>	<u>\$ -</u>

(Continued)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Special Revenue Funds**  
**For Fiscal Year Ended June 30, 2014**

	<u>County Drug Abuse Treatment Fund</u>	<u>Urban Development Action Grant Fund</u>	<u>Job Training Partnership Program Fund</u>	<u>Home Program Fund</u>	<u>Metro Drug Task Force Fund</u>	<u>Penalty Assessment Fund</u>	<u>Marshal's Forfeiture Fund</u>
<b>Revenues:</b>							
General Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and Use Tax	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-
Intergovernmental Revenues	-	-	1,912,543	495,543	-	-	-
Charges for Services	-	-	-	-	-	-	-
Investment Earnings	129	103	-	-	124	6,012	-
Fines, Penalties and Forfeitures	57,408	-	-	-	194,482	427,450	-
Sales and Rentals	-	-	-	-	42,563	-	-
Miscellaneous	-	-	-	7,623	25,000	-	-
<b>TOTAL REVENUES</b>	<u>57,537</u>	<u>103</u>	<u>1,912,543</u>	<u>503,166</u>	<u>262,169</u>	<u>433,462</u>	<u>-</u>
<b>Expenditures:</b>							
Current:							
General Government	-	-	-	-	-	-	-
Public Safety	25,056	-	-	-	282,097	-	1,388
Public Works	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Health and Welfare	16,121	-	-	-	-	-	-
Urban Development and Housing	-	98,940	-	1,710,223	-	-	-
Economic Opportunity	-	-	1,912,543	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>41,177</u>	<u>98,940</u>	<u>1,912,543</u>	<u>1,710,223</u>	<u>282,097</u>	<u>-</u>	<u>1,388</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	16,360	(98,837)	-	(1,207,057)	(19,928)	433,462	(1,388)
<b>Other Financing Sources (Uses):</b>							
Transfers In	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>16,360</u>	<u>(98,837)</u>	<u>-</u>	<u>(1,207,057)</u>	<u>(19,928)</u>	<u>433,462</u>	<u>(1,388)</u>
<b>FUND BALANCES - BEGINNING</b>	<u>142,178</u>	<u>459,594</u>	<u>(3,740)</u>	<u>5,129,705</u>	<u>191,393</u>	<u>787,288</u>	<u>2,097</u>
Prior Period Adjustment	-	-	-	-	-	-	-
<b>FUND BALANCES AS RESTATED</b>	<u>142,178</u>	<u>459,594</u>	<u>(3,740)</u>	<u>5,129,705</u>	<u>191,393</u>	<u>787,288</u>	<u>2,097</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 158,538</u>	<u>\$ 360,757</u>	<u>\$ (3,740)</u>	<u>\$ 3,922,648</u>	<u>\$ 171,465</u>	<u>\$ 1,220,750</u>	<u>\$ 709</u>

(Continued)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Special Revenue Funds**  
**For Fiscal Year Ended June 30, 2014**

<b>DPA Program Fund</b>	<b>Emergency Telephone Fund</b>	<b>Police Forfeiture Fund</b>	<b>Sheriff's Forfeiture Fund</b>	<b>Neighborhood Stabilization Program Fund</b>	<b>Family Connection Partnership Fund</b>	<b>T-SPLOST Discretionary Fund</b>	<b>Recorders Court Tech Fee Fund</b>	<b>Total Special Revenue Funds</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,435,683
-	-	-	-	-	-	2,411,548	-	8,334,617
-	-	-	-	-	-	-	-	589,604
150,000	-	-	-	-	44,114	-	-	6,695,833
-	2,947,312	-	-	-	-	-	2,190	3,458,271
-	-	101	96	-	-	-	-	370,925
-	-	15,071	44,526	-	-	-	-	738,937
-	-	-	-	-	-	-	-	42,563
3,371	-	-	-	192,980	657	-	-	291,723
<u>153,371</u>	<u>2,947,312</u>	<u>15,172</u>	<u>44,622</u>	<u>192,980</u>	<u>44,771</u>	<u>2,411,548</u>	<u>2,190</u>	<u>41,958,156</u>
-	-	-	-	-	-	-	-	1,281
-	3,679,128	15,385	89,539	-	-	-	-	4,287,649
-	-	-	-	-	-	-	-	17,476,427
-	-	-	-	-	-	-	-	4,603,459
-	-	-	-	-	44,771	-	-	2,154,993
105,049	-	-	-	254,611	-	-	-	4,276,053
-	-	-	-	-	-	-	-	1,914,871
<u>105,049</u>	<u>3,679,128</u>	<u>15,385</u>	<u>89,539</u>	<u>254,611</u>	<u>44,771</u>	<u>-</u>	<u>-</u>	<u>34,714,733</u>
48,322	(731,816)	(213)	(44,917)	(61,631)	-	2,411,548	2,190	7,243,423
-	731,816	-	-	-	-	-	-	961,777
-	-	-	-	-	-	(680,000)	-	(5,132,649)
-	731,816	-	-	-	-	(680,000)	-	(4,170,872)
48,322	-	(213)	(44,917)	(61,631)	-	1,731,548	2,190	3,072,551
95,505	-	90,351	137,144	1,327,967	(2,538)	-	-	22,447,619
-	-	-	-	-	-	1,210,243	-	2,037,039
<u>95,505</u>	<u>-</u>	<u>90,351</u>	<u>137,144</u>	<u>1,327,967</u>	<u>(2,538)</u>	<u>1,210,243</u>	<u>-</u>	<u>24,484,658</u>
<u>\$ 143,827</u>	<u>\$ -</u>	<u>\$ 90,138</u>	<u>\$ 92,227</u>	<u>\$ 1,266,336</u>	<u>\$ (2,538)</u>	<u>\$ 2,941,791</u>	<u>\$ 2,190</u>	<u>\$ 27,557,209</u>

(Concluded)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Paving Fund**  
**For Fiscal Year Ended June 30, 2014**

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
General Property Taxes	\$ 14,028,877	\$ 14,455,423	\$ 426,546
Other Taxes	345,000	433,369	88,369
Intergovernmental Revenues	19,690	26,804	7,114
Charges for Services	362,895	362,824	(71)
Interest Revenues	270,000	331,442	61,442
Miscellaneous	-	3,192	3,192
<b>TOTAL REVENUES</b>	<b>15,026,462</b>	<b>15,613,054</b>	<b>586,592</b>
<b>Expenditures:</b>			
Public Works	14,161,281	12,992,538	(1,168,743)
<b>TOTAL EXPENDITURES</b>	<b>14,161,281</b>	<b>12,992,538</b>	<b>(1,168,743)</b>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	865,181	2,620,516	1,755,335
<b>Other Financing Sources (Uses):</b>			
Transfers Out	(1,297,140)	(1,297,140)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(1,297,140)</b>	<b>(1,297,140)</b>	<b>-</b>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(431,959)	1,323,376	1,755,335
FUND BALANCES - BEGINNING BUDGETARY BASIS	8,938,494	8,938,494	-
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ 8,506,535</u>	10,261,870	<u>\$ 1,755,335</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		(384,260)	
FUND BALANCES - ENDING GAAP BASIS		<u>\$ 9,877,610</u>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Sewer Fund**  
**For Fiscal Year Ended June 30, 2014**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
<b>Revenues:</b>			
General Property Taxes	\$ 5,053,854	\$ 5,211,345	\$ 157,491
Other Taxes	115,000	156,235	41,235
Intergovernmental Revenues	7,100	9,663	2,563
Charges for Services	36,000	41,318	5,318
Interest Revenues	65,000	32,918	(32,082)
Miscellaneous	-	539	539
<b>TOTAL REVENUES</b>	<u>5,276,954</u>	<u>5,452,018</u>	<u>175,064</u>
<b>Expenditures:</b>			
Public Works	4,478,211	4,039,483	(438,728)
<b>TOTAL EXPENDITURES</b>	<u>4,478,211</u>	<u>4,039,483</u>	<u>(438,728)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	798,743	1,412,535	613,792
<b>Other Financing Sources (Uses):</b>			
Transfers Out	(812,617)	(812,617)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(812,617)</u>	<u>(812,617)</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(13,874)	599,918	613,792
FUND BALANCES - BEGINNING BUDGETARY BASIS	<u>3,248,168</u>	<u>3,248,168</u>	<u>-</u>
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ 3,234,294</u>	3,848,086	<u>\$ 613,792</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		<u>(2,966)</u>	
FUND BALANCES - ENDING GAAP BASIS		<u>\$ 3,845,120</u>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Community Development Block Grant**  
**For Fiscal Year Ended June 30, 2014**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
<b>Revenues:</b>			
Intergovernmental Revenues	\$ 1,416,583	\$ 1,367,487	\$ (49,096)
Charges for Services	-	104,627	104,627
<b>TOTAL REVENUES</b>	<u>1,416,583</u>	<u>1,472,114</u>	<u>55,531</u>
<b>Expenditures:</b>			
Urban Development and Housing	603,579	581,991	(21,588)
<b>TOTAL EXPENDITURES</b>	<u>603,579</u>	<u>581,991</u>	<u>(21,588)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	813,004	890,123	77,119
<b>Other Financing Sources (Uses):</b>			
Transfers Out	(862,125)	(862,125)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(862,125)</u>	<u>(862,125)</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(49,121)	27,998	77,119
FUND BALANCES - BEGINNING BUDGETARY BASIS	<u>1,288,968</u>	<u>1,288,968</u>	<u>-</u>
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ 1,239,847</u>	1,316,966	<u>\$ 77,119</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		<u>21,551</u>	
FUND BALANCES - ENDING GAAP BASIS		<u>\$ 1,338,517</u>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Economic Development Program Fund**  
**For Fiscal Year Ended June 30, 2014**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Miscellaneous	\$ -	\$ 1,181	\$ 1,181
TOTAL REVENUES	-	1,181	1,181
<b>Expenditures:</b>			
Urban Development and Housing	15,000	-	(15,000)
TOTAL EXPENDITURES	15,000	-	(15,000)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(15,000)	1,181	16,181
FUND BALANCES - BEGINNING BUDGETARY BASIS	303,942	303,942	-
FUND BALANCES - ENDING BUDGETARY BASIS	\$ 288,942	305,123	\$ 16,181
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		-	
FUND BALANCES - ENDING GAAP BASIS		\$ 305,123	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Economic Development - Development Authority**  
**For Fiscal Year Ended June 30, 2014**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
<b>Revenues:</b>			
General Property Taxes	\$ 1,772,459	\$ 1,768,915	\$ (3,544)
TOTAL REVENUES	<u>1,772,459</u>	<u>1,768,915</u>	<u>(3,544)</u>
<b>Expenditures:</b>			
Urban Development and Housing	<u>1,772,459</u>	<u>1,115,256</u>	<u>(657,203)</u>
TOTAL EXPENDITURES	<u>1,772,459</u>	<u>1,115,256</u>	<u>(657,203)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	653,659	653,659
FUND BALANCES - BEGINNING BUDGETARY BASIS	<u>11,523</u>	<u>11,523</u>	<u>-</u>
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ 11,523</u>	665,182	<u>\$ 653,659</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		<u>-</u>	
FUND BALANCES - ENDING GAAP BASIS		<u>\$ 665,182</u>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Multi-Governmental Project Fund**  
**For Fiscal Year Ended June 30, 2014**

	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Intergovernmental Revenues	\$ 4,367,916	\$ 2,689,679	\$ (1,678,237)
Miscellaneous	58,250	57,180	(1,070)
<b>TOTAL REVENUES</b>	<u>4,426,166</u>	<u>2,746,859</u>	<u>(1,679,307)</u>
<b>Expenditures:</b>			
General Government	8,696	1,281	(7,415)
Public Safety	435,604	145,075	(290,529)
Public Works	98,798	65,310	(33,488)
Culture and Recreation	522,354	162,836	(359,518)
Public Welfare	2,918,129	2,101,247	(816,882)
Urban Development and Housing	542,481	431,534	(110,947)
Economic Opportunity	2,329	2,328	(1)
<b>TOTAL EXPENDITURES</b>	<u>4,528,391</u>	<u>2,909,611</u>	<u>(1,618,780)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(102,225)	(162,752)	(60,527)
<b>Other Financing Sources (Uses):</b>			
Transfers In	102,225	229,961	127,736
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>102,225</u>	<u>229,961</u>	<u>127,736</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	67,209	67,209
FUND BALANCES - BEGINNING BUDGETARY BASIS, AS RESTATED	<u>1,126,376</u>	<u>1,126,376</u>	<u>-</u>
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ 1,126,376</u>	1,193,585	<u>\$ 67,209</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		<u>(33,026)</u>	
FUND BALANCES - ENDING GAAP BASIS		<u>\$ 1,160,559</u>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Hotel/Motel Fund**  
**For Fiscal Year Ended June 30, 2014**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
<b>Revenues:</b>			
Sales and Use Taxes	\$ 5,923,069	\$ 5,923,069	\$ -
TOTAL REVENUES	<u>5,923,069</u>	<u>5,923,069</u>	<u>-</u>
<b>Expenditures:</b>			
Culture and Recreation	<u>4,442,302</u>	<u>4,442,302</u>	<u>-</u>
TOTAL EXPENDITURES	<u>4,442,302</u>	<u>4,442,302</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,480,767	1,480,767	-
<b>Other Financing Sources (Uses):</b>			
Transfers Out	<u>(1,480,767)</u>	<u>(1,480,767)</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,480,767)</u>	<u>(1,480,767)</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-
FUND BALANCES - BEGINNING BUDGETARY BASIS	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		<u>-</u>	
FUND BALANCES - ENDING GAAP BASIS		<u>\$ -</u>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**County Drug Abuse Treatment Fund**  
**For Fiscal Year Ended June 30, 2014**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Interest Revenues	\$ -	\$ 129	\$ 129
Fines and Forfeitures	68,000	57,408	(10,592)
<b>TOTAL REVENUES</b>	<b>68,000</b>	<b>57,537</b>	<b>(10,463)</b>
<b>Expenditures:</b>			
Public Safety	40,000	25,056	(14,944)
Health and Welfare	28,000	16,121	(11,879)
<b>TOTAL EXPENDITURES</b>	<b>68,000</b>	<b>41,177</b>	<b>(26,823)</b>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	16,360	16,360
FUND BALANCES - BEGINNING BUDGETARY BASIS	142,178	142,178	-
FUND BALANCES - ENDING BUDGETARY BASIS	\$ 142,178	158,538	\$ 16,360
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		-	
FUND BALANCES - ENDING GAAP BASIS		\$ 158,538	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Urban Development Action Grant**  
**For Fiscal Year Ended June 30, 2014**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Miscellaneous	\$ 75,000	\$ -	\$ (75,000)
Interest Revenues	-	103	103
<b>TOTAL REVENUES</b>	<b>75,000</b>	<b>103</b>	<b>(74,897)</b>
<b>Expenditures:</b>			
Urban Development and Housing	115,000	98,940	(16,060)
<b>TOTAL EXPENDITURES</b>	<b>115,000</b>	<b>98,940</b>	<b>(16,060)</b>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(40,000)	(98,837)	(58,837)
FUND BALANCES - BEGINNING BUDGETARY BASIS	459,594	459,594	-
FUND BALANCES - ENDING BUDGETARY BASIS	\$ 419,594	360,757	\$ (58,837)
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		-	
FUND BALANCES - ENDING GAAP BASIS		\$ 360,757	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Job Training Partnership Program Fund**  
**For Fiscal Year Ended June 30, 2014**

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Intergovernmental Revenues	\$ 3,030,304	\$ 1,912,543	\$ (1,117,761)
TOTAL REVENUES	3,030,304	1,912,543	(1,117,761)
<b>Expenditures:</b>			
Economic Opportunity	3,030,304	1,912,543	(1,117,761)
TOTAL EXPENDITURES	3,030,304	1,912,543	(1,117,761)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING BUDGETARY BASIS	(3,740)	(3,740)	-
FUND BALANCES - ENDING BUDGETARY BASIS	\$ (3,740)	(3,740)	\$ -
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		-	
FUND BALANCES - ENDING GAAP BASIS		\$ (3,740)	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Home Program Fund**  
**For Fiscal Year Ended June 30, 2014**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Intergovernmental Revenues	\$ 789,217	\$ 495,543	\$ (293,674)
Miscellaneous	-	7,623	7,623
<b>TOTAL REVENUES</b>	<b>789,217</b>	<b>503,166</b>	<b>(286,051)</b>
<b>Expenditures:</b>			
Urban Development and Housing	1,938,157	1,923,386	(14,771)
<b>TOTAL EXPENDITURES</b>	<b>1,938,157</b>	<b>1,923,386</b>	<b>(14,771)</b>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,148,940)	(1,420,220)	(271,280)
FUND BALANCES - BEGINNING BUDGETARY BASIS	5,129,705	5,129,705	-
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ 3,980,765</u>	<u>3,709,485</u>	<u>\$ (271,280)</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		213,163	
FUND BALANCES - ENDING GAAP BASIS		<u>\$ 3,922,648</u>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Metro Drug Task Force Fund**  
**For Fiscal Year Ended June 30, 2014**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
<b>Revenues:</b>			
Interest Revenues	\$ -	\$ 124	\$ 124
Fines and Forfeitures	289,133	194,482	(94,651)
Sales and Rentals	-	42,563	42,563
Miscellaneous	-	25,000	25,000
<b>TOTAL REVENUES</b>	<u>289,133</u>	<u>262,169</u>	<u>(26,964)</u>
<b>Expenditures:</b>			
Public Safety	289,133	270,182	(18,951)
<b>TOTAL EXPENDITURES</b>	<u>289,133</u>	<u>270,182</u>	<u>(18,951)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(8,013)	(8,013)
FUND BALANCES - BEGINNING BUDGETARY BASIS	<u>191,393</u>	<u>191,393</u>	<u>-</u>
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ 191,393</u>	183,380	<u>\$ (8,013)</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		<u>(11,915)</u>	
FUND BALANCES - ENDING GAAP BASIS		<u>\$ 171,465</u>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Penalty Assessment Fund**  
**For Fiscal Year Ended June 30, 2014**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
<b>Revenues:</b>			
Interest Revenues	\$ -	\$ 6,012	\$ 6,012
Fines and Forfeitures	-	427,450	427,450
<b>TOTAL REVENUES</b>	<u>-</u>	<u>433,462</u>	<u>433,462</u>
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	-	433,462	433,462
<b>Other Financing Sources (Uses):</b>			
Transfers Out	<u>(1,500,000)</u>	-	<u>(1,500,000)</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(1,500,000)</u>	-	<u>(1,500,000)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(1,500,000)	433,462	1,933,462
<b>FUND BALANCES - BEGINNING BUDGETARY BASIS</b>	<u>787,288</u>	<u>787,288</u>	<u>-</u>
<b>FUND BALANCES - ENDING BUDGETARY BASIS</b>	<u>\$ (712,712)</u>	1,220,750	<u>\$ 1,933,462</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		<u>-</u>	
<b>FUND BALANCES - ENDING GAAP BASIS</b>		<u>\$ 1,220,750</u>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Marshal's Forfeiture Fund**  
**For Fiscal Year Ended June 30, 2014**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Fines and Forfeitures	\$ 1,388	\$ -	\$ (1,388)
TOTAL REVENUES	1,388	-	(1,388)
<b>Expenditures:</b>			
Public Safety	1,388	1,388	-
TOTAL EXPENDITURES	1,388	1,388	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(1,388)	(1,388)
FUND BALANCES - BEGINNING BUDGETARY BASIS	2,097	2,097	-
FUND BALANCES - ENDING BUDGETARY BASIS	\$ 2,097	\$ 709	\$ (1,388)
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		-	
FUND BALANCES - ENDING GAAP BASIS		\$ 709	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Down Payment Assistance Fund**  
**For Fiscal Year Ended June 30, 2014**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Intergovernmental	\$ 150,000	\$ 150,000	\$ -
Miscellaneous	-	3,371	3,371
<b>TOTAL REVENUES</b>	<b>150,000</b>	<b>153,371</b>	<b>3,371</b>
<b>Expenditures:</b>			
Urban Development and Housing	150,000	105,049	(44,951)
<b>TOTAL EXPENDITURES</b>	<b>150,000</b>	<b>105,049</b>	<b>(44,951)</b>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	48,322	48,322
FUND BALANCES - BEGINNING BUDGETARY BASIS	95,505	95,505	-
FUND BALANCES - ENDING BUDGETARY BASIS	\$ 95,505	\$ 143,827	\$ 48,322
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		-	
FUND BALANCES - ENDING GAAP BASIS		\$ 143,827	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Emergency Telephone Fund**  
**For Fiscal Year Ended June 30, 2014**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
<b>Revenues:</b>			
Charges for Services	\$ 2,765,004	\$ 2,947,312	\$ 182,308
TOTAL REVENUES	<u>2,765,004</u>	<u>2,947,312</u>	<u>182,308</u>
<b>Expenditures:</b>			
Public Safety	<u>3,947,975</u>	<u>3,680,968</u>	<u>(267,007)</u>
TOTAL EXPENDITURES	<u>3,947,975</u>	<u>3,680,968</u>	<u>(267,007)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,182,971)	(733,656)	449,315
<b>Other Financing Sources (Uses):</b>			
Transfers In	<u>1,182,971</u>	<u>731,816</u>	<u>(451,155)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,182,971</u>	<u>731,816</u>	<u>(451,155)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	(1,840)	(1,840)
FUND BALANCES - BEGINNING BUDGETARY BASIS	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ -</u>	<u>(1,840)</u>	<u>\$ (1,840)</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		<u>1,840</u>	
FUND BALANCES - ENDING GAAP BASIS		<u>\$ -</u>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Police Forfeiture Fund**  
**For Fiscal Year Ended June 30, 2014**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Interest Revenues	\$ -	\$ 101	\$ 101
Fines and Forfeitures	100,000	15,071	(84,929)
<b>TOTAL REVENUES</b>	<b>100,000</b>	<b>15,172</b>	<b>(84,828)</b>
<b>Expenditures:</b>			
Public Safety	100,000	19,885	(80,115)
<b>TOTAL EXPENDITURES</b>	<b>100,000</b>	<b>19,885</b>	<b>(80,115)</b>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(4,713)	(4,713)
FUND BALANCES - BEGINNING BUDGETARY BASIS	90,351	90,351	-
FUND BALANCES - ENDING BUDGETARY BASIS	\$ 90,351	\$ 85,638	\$ (4,713)
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		4,500	
FUND BALANCES - ENDING GAAP BASIS		\$ 90,138	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Sheriff's Forfeiture Fund**  
**For Fiscal Year Ended June 30, 2014**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Interest Revenues	\$ -	\$ 96	\$ 96
Fines and Forfeitures	100,000	44,526	(55,474)
TOTAL REVENUES	100,000	44,622	(55,378)
<b>Expenditures:</b>			
Public Safety	100,000	89,539	(10,461)
TOTAL EXPENDITURES	100,000	89,539	(10,461)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(44,917)	(44,917)
FUND BALANCES - BEGINNING BUDGETARY BASIS	137,144	137,144	-
FUND BALANCES - ENDING BUDGETARY BASIS	\$ 137,144	92,227	\$ (44,917)
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		-	
FUND BALANCES - ENDING GAAP BASIS		\$ 92,227	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Neighborhood Stabilization Program Fund**  
**For Fiscal Year Ended June 30, 2014**

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Miscellaneous	\$ 192,980	\$ 192,980	\$ -
TOTAL REVENUES	<u>192,980</u>	<u>192,980</u>	<u>-</u>
<b>Expenditures:</b>			
Urban Development and Housing	254,611	254,611	-
TOTAL EXPENDITURES	<u>254,611</u>	<u>254,611</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(61,631)	(61,631)	-
FUND BALANCES - BEGINNING BUDGETARY BASIS	<u>1,327,967</u>	<u>1,327,967</u>	<u>-</u>
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ 1,266,336</u>	1,266,336	<u>\$ -</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		<u>-</u>	
FUND BALANCES - ENDING GAAP BASIS		<u>\$ 1,266,336</u>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Family Connection Partnership Fund**  
**For Fiscal Year Ended June 30, 2014**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Intergovernmental Revenues	\$ 45,000	\$ 44,114	\$ (886)
Miscellaneous	-	657	657
<b>TOTAL REVENUES</b>	<b>45,000</b>	<b>44,771</b>	<b>(229)</b>
<b>Expenditures:</b>			
Health & Welfare	45,000	44,771	(229)
<b>TOTAL EXPENDITURES</b>	<b>45,000</b>	<b>44,771</b>	<b>(229)</b>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING BUDGETARY BASIS	(2,538)	(2,538)	-
FUND BALANCES - ENDING BUDGETARY BASIS	\$ (2,538)	(2,538)	\$ -
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		-	
FUND BALANCES - ENDING GAAP BASIS		\$ (2,538)	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**T-SPLOST Discretionary Fund**  
**For Fiscal Year Ended June 30, 2014**

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Sales and Use Taxes	\$ 2,500,000	\$ 2,411,548	\$ (88,452)
TOTAL REVENUES	2,500,000	2,411,548	(88,452)
TOTAL EXPENDITURES	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,500,000	2,411,548	(88,452)
<b>Other Financing Sources (Uses):</b>			
Transfers Out	(2,500,000)	(680,000)	(1,820,000)
TOTAL OTHER FINANCING SOURCES (USES)	(2,500,000)	(680,000)	(1,820,000)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	1,731,548	1,731,548
FUND BALANCES - BEGINNING BUDGETARY BASIS, AS RESTATED	1,210,243	1,210,243	-
FUND BALANCES - ENDING BUDGETARY BASIS	\$ 1,210,243	2,941,791	\$ 1,731,548
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		-	
FUND BALANCES - ENDING GAAP BASIS		\$ 2,941,791	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Recorders Court Technology Fee Fund**  
**For Fiscal Year Ended June 30, 2014**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Charges for Services	\$ -	\$ 2,190	\$ 2,190
TOTAL REVENUES	-	2,190	2,190
TOTAL EXPENDITURES	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	2,190	2,190
FUND BALANCES - BEGINNING BUDGETARY BASIS	-	-	-
FUND BALANCES - ENDING BUDGETARY BASIS	\$ -	2,190	\$ 2,190
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		-	
FUND BALANCES - ENDING GAAP BASIS		\$ 2,190	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenue, Expenditures and Changes in Fund Balances**  
**Job Training Partnership Program Fund**  
**For Fiscal Year Ended June 30, 2014**

	<b>WIA Adult</b> <b>11-12-13-08-014</b>	<b>WIA Adult</b> <b>11-13-13-08-014</b>	<b>WIA Adult</b> <b>11-13-14-08-014</b>	<b>WIA Youth</b> <b>15-12-11-08-014</b>	<b>WIA Youth</b> <b>15-13-11-08-014</b>
<b>Revenues:</b>					
Intergovernmental Revenues	\$ 159,075	\$ 17,454	\$ 439,748	\$ 17,912	\$ 523,878
TOTAL REVENUES	<u>159,075</u>	<u>17,454</u>	<u>439,748</u>	<u>17,912</u>	<u>523,878</u>
<b>Expenditures:</b>					
Administration	847	1,745	32,369	3,344	82,852
Program	<u>158,228</u>	<u>15,709</u>	<u>407,379</u>	<u>14,568</u>	<u>441,026</u>
TOTAL EXPENDITURES	<u>159,075</u>	<u>17,454</u>	<u>439,748</u>	<u>17,912</u>	<u>523,878</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>				

(Continued)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenue, Expenditures and Changes in Fund Balances**  
**Job Training Partnership Program Fund**  
**For Fiscal Year Ended June 30, 2014**

<b>WIA Youth 15-14-14-08-014</b>	<b>WIA Dislocated Worker 31-12-13-08-014</b>	<b>WIA Dislocated Worker 31-13-13-08-014</b>	<b>WIA Dislocated Worker 31-13-14-08-014</b>	<b>WIA Dislocated Worker Rapid 44-13-13-08-014</b>	<b>Other</b>	<b>Total</b>
\$ 178,973	\$ 331,720	\$ 54,074	\$ 187,731	\$ 1,978	\$ -	\$ 1,912,543
<u>178,973</u>	<u>331,720</u>	<u>54,074</u>	<u>187,731</u>	<u>1,978</u>	<u>-</u>	<u>1,912,543</u>
-	16	5,407	34,613	-	-	161,193
<u>178,973</u>	<u>331,704</u>	<u>48,667</u>	<u>153,118</u>	<u>1,978</u>	<u>-</u>	<u>1,751,350</u>
<u>178,973</u>	<u>331,720</u>	<u>54,074</u>	<u>187,731</u>	<u>1,978</u>	<u>-</u>	<u>1,912,543</u>
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,740)</u>	<u>(3,740)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,740)</u>	<u>\$ (3,740)</u>

(Concluded)

## **DEBT SERVICE FUNDS**

Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Consolidated Government has four Debt Service Funds.

***Debt Service Fund*** - To account for the accumulation and disbursement of funds for the interest and principal redemption requirements of the general obligation bond issues, Columbus Building Authority lease contracts, Water Commissioners revolving loan contract, and the Lease-Purchase Program of the Georgia Municipal Association.

***1999 Sales Tax Proceeds Account Fund*** - To account for the collection and disbursement of the renewal of the 1% Special Local Option Sales Tax (SPLOST) needed to comply with the interest and principal requirements of the general obligation sales tax bonds.

***Columbus Building Authority Lease Revenue Refunding Bonds, Series 2012A*** – To account for proceeds of the 2012A lease revenue bonds to provide funds to refund and defease all of the Authority's outstanding lease revenue bonds, Series 2003A.

***Columbus Building Authority Taxable Lease Revenue Refunding Bonds, Series 2012B*** – To account for proceeds of the 2012B taxable lease revenue refunding bonds to provide funds to refund, defease and redeem all of the Authority's outstanding taxable lease revenue bonds, Series 1999C and refund and defease all of the Authority's outstanding lease revenue bonds, Series 2003B.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Balance Sheet**  
**Debt Service Fund**  
**June 30, 2014**

	<b>Debt Service Fund</b>	<b>1999 Sales Tax Proceeds Fund</b>	<b>Total Debt Service Funds</b>
<b>ASSETS</b>			
Cash	\$ 1,751,323	\$ -	\$ 1,751,323
Investments	3,799,878	-	3,799,878
Receivables:			
Taxes	393,710	3,453	397,163
<b>TOTAL ASSETS</b>	<b>\$ 5,944,911</b>	<b>\$ 3,453</b>	<b>\$ 5,948,364</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>			
Liabilities:			
Unearned revenue	\$ 39,836	\$ -	\$ 39,836
<b>TOTAL LIABILITIES</b>	<b>39,836</b>	<b>-</b>	<b>39,836</b>
Deferred Inflows Of Resources			
Deferred Property Taxes	377,965	-	377,965
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>377,965</b>	<b>-</b>	<b>377,965</b>
Fund Balance:			
Committed for Debt Service	5,527,110	3,453	5,530,563
<b>TOTAL FUND BALANCES</b>	<b>5,527,110</b>	<b>3,453</b>	<b>5,530,563</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 5,944,911</b>	<b>\$ 3,453</b>	<b>\$ 5,948,364</b>

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Debt Service Fund**  
**For Fiscal Year Ended June 30, 2014**

	<b>Debt Service Fund</b>	<b>1999 Sales Tax Proceeds Fund</b>	<b>Total Debt Service Funds</b>
<b>Revenues:</b>			
General Property Taxes	\$ 3,961,519	\$ -	\$ 3,961,519
Sales and Use Taxes	-	63,869	63,869
Other Taxes	118,483	-	118,483
Intergovernmental Revenues	1,408,284	-	1,408,284
Interest Revenues	3,760	-	3,760
Miscellaneous	468,660	-	468,660
<b>TOTAL REVENUES</b>	<b>5,960,706</b>	<b>63,869</b>	<b>6,024,575</b>
<b>Expenditures:</b>			
Debt Service:			
Principal Retirement	5,609,999	-	5,609,999
Interest and Fiscal Charges	6,366,554	-	6,366,554
<b>TOTAL EXPENDITURES</b>	<b>11,976,553</b>	<b>-</b>	<b>11,976,553</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(6,015,847)</b>	<b>63,869</b>	<b>(5,951,978)</b>
<b>Other Financing Sources (Uses):</b>			
Transfers In	6,371,499	-	6,371,499
Transfers Out	-	(62,356)	(62,356)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>6,371,499</b>	<b>(62,356)</b>	<b>6,309,143</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>355,652</b>	<b>1,513</b>	<b>357,165</b>
<b>FUND BALANCES - BEGINNING</b>	<b>5,171,458</b>	<b>1,940</b>	<b>5,173,398</b>
<b>FUND BALANCES - ENDING</b>	<b>\$ 5,527,110</b>	<b>\$ 3,453</b>	<b>\$ 5,530,563</b>

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Debt Service Fund**  
**For Fiscal Year Ended June 30, 2014**

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
General Property Taxes	\$ 3,847,436	\$ 3,961,519	\$ 114,083
Other Taxes	120,000	118,483	(1,517)
Intergovernmental Revenues	1,393,002	1,408,284	15,282
Interest Revenues	2,500	3,760	1,260
Miscellaneous	468,664	468,660	(4)
<b>TOTAL REVENUES</b>	<b>5,831,602</b>	<b>5,960,706</b>	<b>129,104</b>
<b>Expenditures:</b>			
Principal Retirement	5,853,590	5,609,999	(243,591)
Interest and Fiscal Charges	6,363,977	6,366,554	2,577
<b>TOTAL EXPENDITURES</b>	<b>12,217,567</b>	<b>11,976,553</b>	<b>(241,014)</b>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(6,385,965)	(6,015,847)	370,118
<b>Other Financing Sources (Uses):</b>			
Transfers In	6,385,965	6,371,499	(14,466)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>6,385,965</b>	<b>6,371,499</b>	<b>(14,466)</b>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	355,652	355,652
FUND BALANCES - BEGINNING BUDGETARY BASIS	5,171,458	5,171,458	-
FUND BALANCES - ENDING BUDGETARY BASIS	\$ 5,171,458	5,527,110	\$ 355,652
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		-	
FUND BALANCES - ENDING GAAP BASIS		\$ 5,527,110	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**1999 Sales Tax Proceeds Account Fund**  
**For Fiscal Year Ended June 30, 2014**

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Sales Tax	\$ 63,869	\$ 63,869	\$ -
TOTAL REVENUES	63,869	63,869	-
TOTAL EXPENDITURES	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	63,869	63,869	-
<b>Other Financing Sources (Uses):</b>			
Transfers Out	(63,869)	(62,356)	(1,513)
TOTAL OTHER FINANCING SOURCES (USES)	(63,869)	(62,356)	(1,513)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	1,513	1,513
FUND BALANCES - BEGINNING BUDGETARY BASIS	1,940	1,940	-
FUND BALANCES - ENDING BUDGETARY BASIS	\$ 1,940	3,453	\$ 1,513
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		-	
FUND BALANCES - ENDING GAAP BASIS		\$ 3,453	

# CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Consolidated Government has ten Capital Projects Funds financed by interfund transfer of general revenues, revenue bonds, loan proceeds and sales tax proceeds.

***Special Projects Fund*** - To account for projects supported by the General, Sewer, Paving, and Integrated Waste Management Funds.

***1999 Sales Tax Project Fund*** - To account for projects supported by the 1999 Sales Tax Proceeds Account including Road projects and acquisition, construction and equipping of various Capital projects.

***T-SPLOST Fund*** - To account for proceeds and disbursements of the Transportation Investment Act of 2010, regional transportation sales and use tax authorized by Georgia House Bill 277.

***HUD-Section 108*** - To account for proceeds of a loan program guaranteed under Section 108 of the Housing and Urban Development Act of 1974 to provide development within the Second Avenue Redevelopment Area.

***Columbus Building Authority Taxable Lease Revenue Bonds, Series 1999C*** - To account for proceeds of the 1999C taxable lease revenue bonds for Need for Land acquisition and infrastructure and Enterprise Zone land acquisition.

***Columbus Building Authority Lease Revenue Bonds, Series 2003A*** – To account for proceeds of the 2003A lease revenue bonds for construction and equipping of two new fire stations, storm water enhancements, road and street resurfacing/reconstruction, 800 MhZ Tower, Parking Lot/Deck, Skate Park SuperCenter and expansion of the Columbus Georgia Convention and Trade Center.

***Columbus Building Authority Taxable Lease Revenue Bonds, Series 2003B*** – To account for proceeds of the 2003B taxable lease revenue bonds for construction and equipping of two parking garages.

***Columbus Building Authority Capital Improvement and Refunding Lease Revenue Bonds, Series 2010A*** - To account for proceeds of the 2010A refunding lease revenue bonds for construction of an Ice Rink and enhancements to the stormwater infrastructure.

***Columbus Building Authority Capital Improvement Lease Revenue Bonds (Taxable –Build America Bonds) Series 2010B*** – To account for proceeds of the 2010B capital improvement lease revenue bonds for construction of Fire/EMS stations, City Service Center and Parking Garage, Natatorium Swimming facility, Recycling/Sustainability Center, road construction and stormwater enhancements .

***Columbus Building Authority Capital Improvement Lease Revenue Bonds (Taxable –Recovery Zone Development Bonds) Series 2010C*** – To account for proceeds of the 2010C capital improvement lease revenue bonds for construction/reconstruction and resurfacing of local roads, streets and bridges.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Balance Sheet**  
**Capital Projects Funds**  
**June 30, 2014**

	HUD Section 108 Fund	Special Projects Fund	T-SPLOST Projects Fund	Bond & Lease Purchase Pool Fund	Columbus Building Authority Taxable Lease Revenue Bonds 1999C
<b>Assets:</b>					
Cash	\$ -	\$ 4,468,701	\$ 453,809	\$ -	\$ 174,646
Restricted Cash	219,289	-	-	-	-
Investments	-	4,383,469	-	-	-
Receivables:					
Accounts	-	163,258	-	-	-
Taxes	-	-	489,970	-	-
Interest	-	18,818	-	-	-
Due from Other Governments	-	745,013	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 219,289</b>	<b>\$ 9,779,259</b>	<b>\$ 943,779</b>	<b>\$ -</b>	<b>\$ 174,646</b>
<b>Liabilities and Fund Balances:</b>					
Liabilities:					
Accounts Payable	\$ 26,736	\$ 221,871	\$ 272,234	\$ -	\$ 174,646
Retainage Payable	-	192,267	-	-	-
<b>TOTAL LIABILITIES</b>	<b>26,736</b>	<b>414,138</b>	<b>272,234</b>	<b>-</b>	<b>174,646</b>
Fund Balances:					
Restricted for:					
Capital Projects - Roads/Drainage/Facilities	192,553	-	671,545	-	-
Committed for:					
Capital Projects - Roads/Drainage/Facilities	-	9,365,121	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>192,553</b>	<b>9,365,121</b>	<b>671,545</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 219,289</b>	<b>\$ 9,779,259</b>	<b>\$ 943,779</b>	<b>\$ -</b>	<b>\$ 174,646</b>

(Continued)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Balance Sheet**  
**Capital Projects Funds**  
**June 30, 2014**

<b>Columbus Building Authority Taxable Lease Revenue Bonds 2003B</b>	<b>Columbus Building Authority Lease Revenue Bonds 2003A</b>	<b>Columbus Building Authority Taxable Recov Zone Dev Bonds 2010C</b>	<b>Total Capital Projects Funds</b>
\$ 694,769	\$ 264,175	\$ 1,396,516	\$ 7,452,616
-	-	-	219,289
3,499,474	528,326	149,141	8,560,410
-	-	-	163,258
-	-	-	489,970
-	-	-	18,818
-	-	-	745,013
<u>\$ 4,194,243</u>	<u>\$ 792,501</u>	<u>\$ 1,545,657</u>	<u>\$ 17,649,374</u>
\$ -	\$ 35,017	\$ 4,065	\$ 734,569
-	-	-	192,267
-	35,017	4,065	926,836
4,194,243	757,484	1,541,592	7,357,417
-	-	-	9,365,121
<u>4,194,243</u>	<u>757,484</u>	<u>1,541,592</u>	<u>16,722,538</u>
<u>\$ 4,194,243</u>	<u>\$ 792,501</u>	<u>\$ 1,545,657</u>	<u>\$ 17,649,374</u>

(Concluded)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Capital Projects Funds**  
**For Fiscal Year Ended June 30, 2014**

	HUD Section 108 Fund	Special Projects Fund	T-SPLOST Projects Fund	Bond & Lease Purchase Pool Fund	Columbus Building Authority Taxable Lease Revenue Bonds 1999C
<b>Revenues:</b>					
Sales and Use Tax	\$ -	\$ -	\$ 1,282,089	\$ -	\$ -
Intergovernmental	-	6,823,711	-	-	-
Interest Revenues	-	54,721	-	-	206
Private Contributions	-	277,133	-	-	-
Miscellaneous	-	213,148	-	-	-
<b>TOTAL REVENUES</b>	<b>-</b>	<b>7,368,713</b>	<b>1,282,089</b>	<b>-</b>	<b>206</b>
<b>Expenditures:</b>					
Capital Projects	-	8,409,504	1,290,544	2,842,916	463,232
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>8,409,504</b>	<b>1,290,544</b>	<b>2,842,916</b>	<b>463,232</b>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(1,040,791)	(8,455)	(2,842,916)	(463,026)
<b>Other Financing Sources (Uses):</b>					
Transfers In	-	4,009,757	680,000	-	-
Issuance of Debt	-	-	-	2,842,916	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>4,009,757</b>	<b>680,000</b>	<b>2,842,916</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>-</b>	<b>2,968,966</b>	<b>671,545</b>	<b>-</b>	<b>(463,026)</b>
FUND BALANCES - BEGINNING	192,553	6,396,155	1,210,243	-	463,026
Prior Period Adjustment	-	-	(1,210,243)	-	-
FUND BALANCES AS RESTATED	192,553	6,396,155	-	-	463,026
FUND BALANCES - ENDING	\$ 192,553	\$ 9,365,121	\$ 671,545	\$ -	\$ -

(Continued)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Capital Projects Funds**  
**For Fiscal Year Ended June 30, 2014**

Columbus Building Authority Taxable Lease Revenue Bonds 2003B	Columbus Building Authority Lease Revenue Bonds 2003A	Columbus Building Authority Taxable Recov Zone Dev Bonds 2010C	Total Capital Projects Funds
\$ -	\$ -	\$ -	\$ 1,282,089
-	-	-	6,823,711
4,166	629	338	60,060
-	-	-	277,133
-	-	-	213,148
<u>4,166</u>	<u>629</u>	<u>338</u>	<u>8,656,141</u>
-	160,758	75,749	13,242,703
-	160,758	75,749	13,242,703
4,166	(160,129)	(75,411)	(4,586,562)
-	-	-	4,689,757
-	-	-	2,842,916
-	-	-	7,532,673
4,166	(160,129)	(75,411)	2,946,111
<u>4,190,077</u>	<u>917,613</u>	<u>1,617,003</u>	<u>14,986,670</u>
-	-	-	(1,210,243)
<u>4,190,077</u>	<u>917,613</u>	<u>1,617,003</u>	<u>13,776,427</u>
<u>\$ 4,194,243</u>	<u>\$ 757,484</u>	<u>\$ 1,541,592</u>	<u>\$ 16,722,538</u>

(Concluded)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Special Projects Fund**  
**For Fiscal Year Ended June 30, 2014**

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Intergovernmental Revenues	\$ 7,850,931	\$ 6,823,711	\$ (1,027,220)
Interest Revenues	-	54,721	54,721
Private Contributions	149,069	277,133	128,064
Miscellaneous	-	213,148	213,148
<b>TOTAL REVENUES</b>	<b>8,000,000</b>	<b>7,368,713</b>	<b>(631,287)</b>
<b>Expenditures:</b>			
Capital Projects	12,009,757	5,244,870	(6,764,887)
<b>TOTAL EXPENDITURES</b>	<b>12,009,757</b>	<b>5,244,870</b>	<b>(6,764,887)</b>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,009,757)	2,123,843	6,133,600
<b>Other Financing Sources (Uses):</b>			
Transfers In	4,009,757	4,009,757	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>4,009,757</b>	<b>4,009,757</b>	<b>-</b>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	6,133,600	6,133,600
FUND BALANCES - BEGINNING BUDGETARY BASIS	6,396,155	6,396,155	-
FUND BALANCES - ENDING BUDGETARY BASIS	\$ 6,396,155	12,529,755	\$ 6,133,600
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		(3,164,634)	
FUND BALANCES - ENDING GAAP BASIS		\$ 9,365,121	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**T-SPLOST Projects Fund**  
**For Fiscal Year Ended June 30, 2014**

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Sales and Use Tax	\$ 35,550,468	\$ 1,282,089	\$ (34,268,379)
TOTAL REVENUES	35,550,468	1,282,089	(34,268,379)
<b>Expenditures:</b>			
Capital Projects	38,050,468	3,122,573	(34,927,895)
TOTAL EXPENDITURES	38,050,468	3,122,573	(34,927,895)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,500,000)	(1,840,484)	659,516
<b>Other Financing Sources (Uses):</b>			
Transfers In	2,500,000	680,000	(1,820,000)
TOTAL OTHER FINANCING SOURCES (USES)	2,500,000	680,000	(1,820,000)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	(1,160,484)	(1,160,484)
FUND BALANCES - BEGINNING BUDGETARY BASIS, AS RESTATED	-	-	-
FUND BALANCES - ENDING BUDGETARY BASIS	\$ -	(1,160,484)	\$ (1,160,484)
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		1,832,029	
FUND BALANCES - ENDING GAAP BASIS		\$ 671,545	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Bond and Lease Purchase Pool Fund**  
**For Fiscal Year Ended June 30, 2014**

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
TOTAL REVENUES	\$ -	\$ -	\$ -
<b>Expenditures:</b>			
Capital Projects	2,842,916	2,842,916	-
TOTAL EXPENDITURES	2,842,916	2,842,916	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,842,916)	(2,842,916)	-
<b>Other Financing Sources (Uses):</b>			
Issuance of Debt	2,842,916	2,842,916	-
TOTAL OTHER FINANCING SOURCES (USES)	2,842,916	2,842,916	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-
FUND BALANCES - BEGINNING BUDGETARY BASIS	-	-	-
FUND BALANCES - ENDING BUDGETARY BASIS	\$ -	-	\$ -
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		-	
FUND BALANCES - ENDING GAAP BASIS		\$ -	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Columbus Building Authority Taxable Lease Revenue Bonds, Series 1999C**  
**For Fiscal Year Ended June 30, 2014**

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Interest Revenues	\$ -	\$ 206	\$ 206
TOTAL REVENUES	-	206	206
<b>Expenditures:</b>			
Capital Projects	450,000	100,627	(349,373)
TOTAL EXPENDITURES	450,000	100,627	(349,373)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(450,000)	(100,421)	349,579
FUND BALANCES - BEGINNING BUDGETARY BASIS	463,026	463,026	-
FUND BALANCES - ENDING BUDGETARY BASIS	\$ 13,026	362,605	\$ 349,579
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		(362,605)	
FUND BALANCES - ENDING GAAP BASIS		\$ -	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Columbus Building Authority Taxable Lease Revenue Bonds, Series 2003B**  
**For Fiscal Year Ended June 30, 2014**

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Interest Revenues	\$ -	\$ 4,166	\$ 4,166
TOTAL REVENUES	-	4,166	4,166
<b>Expenditures:</b>			
Capital Projects	4,000,000	-	(4,000,000)
TOTAL EXPENDITURES	4,000,000	-	(4,000,000)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,000,000)	4,166	4,004,166
FUND BALANCES - BEGINNING BUDGETARY BASIS	4,190,077	4,190,077	-
FUND BALANCES - ENDING BUDGETARY BASIS	\$ 190,077	4,194,243	\$ 4,004,166
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		-	
FUND BALANCES - ENDING GAAP BASIS		\$ 4,194,243	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
*Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual*  
**Columbus Building Authority Lease Revenue Bonds, Series 2003A**  
*For Fiscal Year Ended June 30, 2014*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
<b>Revenues:</b>			
Interest Revenues	\$ -	\$ 629	\$ 629
TOTAL REVENUES	<u>-</u>	<u>629</u>	<u>629</u>
<b>Expenditures:</b>			
Capital Projects	1,000,000	411,739	(588,261)
TOTAL EXPENDITURES	<u>1,000,000</u>	<u>411,739</u>	<u>(588,261)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,000,000)	(411,110)	588,890
FUND BALANCES - BEGINNING BUDGETARY BASIS	<u>917,613</u>	<u>917,613</u>	<u>-</u>
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ (82,387)</u>	506,503	<u>\$ 588,890</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		<u>250,981</u>	
FUND BALANCES - ENDING GAAP BASIS		<u>\$ 757,484</u>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
*Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual*  
*Columbus Building Authority Taxable Recovery Zone Development Bonds, Series 2010C*  
*For Fiscal Year Ended June 30, 2014*

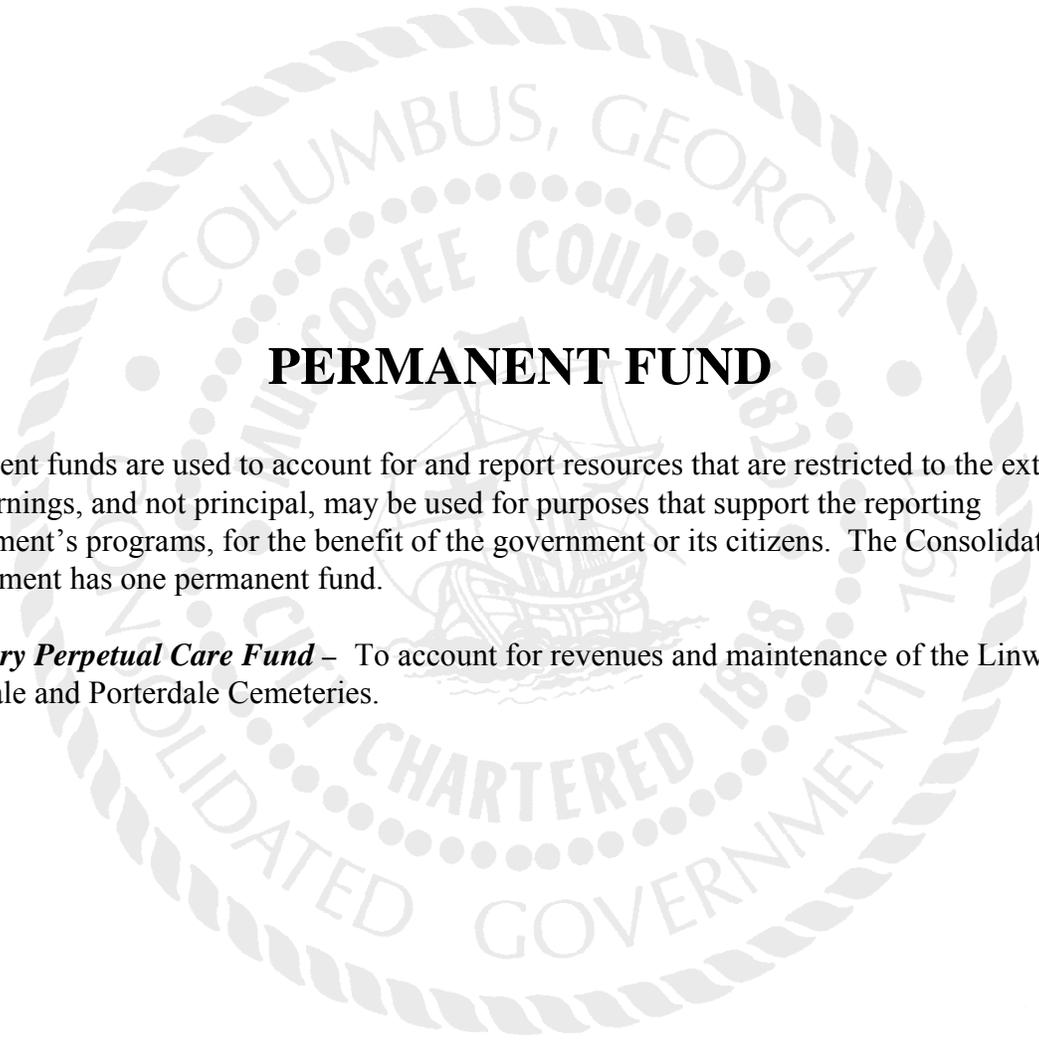
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
<b>Revenues:</b>			
Interest Revenues	\$ -	\$ 338	\$ 338
TOTAL REVENUES	<u>-</u>	<u>338</u>	<u>338</u>
<b>Expenditures:</b>			
Capital Projects	1,700,000	75,749	(1,624,251)
TOTAL EXPENDITURES	<u>1,700,000</u>	<u>75,749</u>	<u>(1,624,251)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,700,000)	(75,411)	1,624,589
FUND BALANCES - BEGINNING BUDGETARY BASIS	<u>1,617,003</u>	<u>1,617,003</u>	<u>-</u>
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ (82,997)</u>	<u>1,541,592</u>	<u>\$ 1,624,589</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		<u>-</u>	
FUND BALANCES - ENDING GAAP BASIS		<u>\$ 1,541,592</u>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**1999 Sales Tax Projects Fund**  
**For Fiscal Year Ended June 30, 2014**

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Interest Revenues	\$ -	\$ 599,766	\$ 599,766
TOTAL REVENUES	-	599,766	599,766
<b>Expenditures:</b>			
Capital Projects	30,000,000	5,943,801	(24,056,199)
TOTAL EXPENDITURES	30,000,000	5,943,801	(24,056,199)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(30,000,000)	(5,344,035)	24,655,965
<b>Other Financing Sources (Uses):</b>			
Transfers In	-	62,356	62,356
TOTAL OTHER FINANCING SOURCES (USES)	-	62,356	62,356
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(30,000,000)	(5,281,679)	24,718,321
FUND BALANCES - BEGINNING BUDGETARY BASIS	28,226,307	28,226,307	-
FUND BALANCES - ENDING BUDGETARY BASIS	\$ (1,773,693)	22,944,628	\$ 24,718,321
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		(516,190)	
FUND BALANCES - ENDING GAAP BASIS		\$ 22,428,438	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Columbus Building Authority Taxable Build America Bonds, Series 2010B**  
**For Fiscal Year Ended June 30, 2014**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
<b>Revenues:</b>			
Interest Revenues	\$ -	\$ 28,358	\$ 28,358
TOTAL REVENUES	<u>-</u>	<u>28,358</u>	<u>28,358</u>
<b>Expenditures:</b>			
Capital Projects	35,000,000	14,416,251	(20,583,749)
TOTAL EXPENDITURES	<u>35,000,000</u>	<u>14,416,251</u>	<u>(20,583,749)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(35,000,000)	(14,387,893)	20,612,107
FUND BALANCES - BEGINNING BUDGETARY BASIS	<u>29,692,209</u>	<u>29,692,209</u>	<u>-</u>
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ (5,307,791)</u>	<u>15,304,316</u>	<u>\$ 20,612,107</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		<u>4,202,356</u>	
FUND BALANCES - ENDING GAAP BASIS		<u>\$ 19,506,672</u>	



## **PERMANENT FUND**

Permanent funds are used to account for and report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs, for the benefit of the government or its citizens. The Consolidated Government has one permanent fund.

***Cemetery Perpetual Care Fund*** – To account for revenues and maintenance of the Linwood, Riverdale and Porterdale Cemeteries.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Balance Sheet**  
**Permanent Fund**  
**June 30, 2014**

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	<u>Cemetery Perpetual Care Fund</u>
<b>Assets:</b>	
Investments	\$ 1,874,664
Receivables:	
Interest	<u>13,927</u>
TOTAL ASSETS	<u>\$ 1,888,591</u>
<b>Liabilities and Fund Balance:</b>	
Fund Balances:	
Nonspendable	500,514
Committed	<u>1,388,077</u>
TOTAL FUND BALANCE	<u>1,888,591</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 1,888,591</u>

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Permanent Fund**  
**For Fiscal Year Ended June 30, 2014**

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	<b>Cemetery Perpetual Care Fund</b>
<b>Revenues:</b>	
Interest Revenues	\$ 26,454
TOTAL REVENUES	<u>26,454</u>
<b>Expenditures:</b>	
Public Works	5,076
TOTAL EXPENDITURES	<u>5,076</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	21,378
FUND BALANCE - BEGINNING	<u>1,867,213</u>
FUND BALANCE - ENDING	<u>\$ 1,888,591</u>

## **PROPRIETARY FUNDS**

Proprietary Funds are used to account for governmental business activities. Enterprise Funds account for external activities that are usually self-sustaining, principally through user charges for services rendered. They are operated as a separate enterprise and the accounting records are maintained on the same basis as a commercial business. The Consolidated Government has four Enterprise Funds. Internal Service Funds account for services performed by a central service department for other departments or agencies of the government. The Consolidated Government has two Internal Service Funds.

***Transportation System Fund*** - The Transportation System Fund was established for the control of the operating revenue and expense of the local public transit system.

***Parking Management Fund*** - The Parking Management Fund was established for the purpose of operating the Parking Garage and managing public parking.

***Integrated Waste Management Fund*** - To account for the costs of providing refuse collection and disposal services to the community.

***Civic Center Fund*** - To account for the operation of the South Commons Civic Center.

***The Employee Health Insurance Fund*** - The Employee Health Insurance Fund was established for the purpose of providing self-funding for medical claims.

***The Risk Management Fund*** - The Risk Management Fund was established for the purpose of providing self-funding for vehicle claims and workers' compensation management.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Net Position**  
**Enterprise Funds**  
**June 30, 2014**

	<u>Transportation</u>	<u>Parking Management</u>	<u>Total Enterprise Funds</u>
<b>Assets:</b>			
Current Assets:			
Cash	\$ 48,403	\$ 325	\$ 48,728
Investments	1,880,979	-	1,880,979
Receivables:			
Taxes	161,163	-	161,163
Accounts	40,950	-	40,950
Interest	1,335	-	1,335
Due from Other Governments	488,856	-	488,856
Inventory of Supplies	252,694	-	252,694
<b>TOTAL CURRENT ASSETS</b>	<u>2,874,380</u>	<u>325</u>	<u>2,874,705</u>
Noncurrent Assets:			
Capital Assets:			
Land	239,869	-	239,869
Plant, Building, and Improvements	2,403,395	7,074,274	9,477,669
Machinery and Equipment	13,474,443	36,751	13,511,194
Accumulated Depreciation	(9,411,241)	(2,530,039)	(11,941,280)
Net Pension & Benefit Obligation	42,240	2,298	44,538
<b>TOTAL NONCURRENT ASSETS</b>	<u>6,748,706</u>	<u>4,583,284</u>	<u>11,331,990</u>
<b>TOTAL ASSETS</b>	<u>9,623,086</u>	<u>4,583,609</u>	<u>14,206,695</u>
<b>Liabilities:</b>			
Current Liabilities:			
Accounts Payable	25,164	8,827	33,991
Accrued Liabilities	64,600	4,317	68,917
Compensated Absences	108,458	6,475	114,933
Due to Other Funds	-	18,950	18,950
Due to Fiduciary Funds	1,699	105	1,804
<b>TOTAL CURRENT LIABILITIES</b>	<u>199,921</u>	<u>38,674</u>	<u>238,595</u>
Noncurrent Liabilities:			
Net Other Postemployment Benefits Obligation	941,107	56,186	997,293
Compensated Absences less current portion	58,504	7,591	66,095
<b>TOTAL NONCURRENT LIABILITIES</b>	<u>999,611</u>	<u>63,777</u>	<u>1,063,388</u>
<b>TOTAL LIABILITIES</b>	<u>1,199,532</u>	<u>102,451</u>	<u>1,301,983</u>
<b>Net Position:</b>			
Net Investment in Capital Assets	6,706,466	4,580,986	11,287,452
Restricted for Operations	40,649	-	40,649
Unrestricted	1,676,439	(99,828)	1,576,611
<b>TOTAL NET POSITION</b>	<u>\$ 8,423,554</u>	<u>\$ 4,481,158</u>	<u>\$ 12,904,712</u>

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Enterprise Funds**  
**For Fiscal Year Ended June 30, 2014**

	<u>Transportation</u>	<u>Parking Management</u>	<u>Total Enterprise Funds</u>
<b>Operating Revenues:</b>			
Operations	\$ 1,149,538	\$ 41,624	\$ 1,191,162
Fines and Forfeitures	-	155,269	155,269
<b>TOTAL OPERATING REVENUES</b>	<u>1,149,538</u>	<u>196,893</u>	<u>1,346,431</u>
<b>Operating Expenses:</b>			
Cost of Sales and Services	6,000,494	360,729	6,361,223
Depreciation	1,104,206	176,870	1,281,076
<b>TOTAL OPERATING EXPENSES</b>	<u>7,104,700</u>	<u>537,599</u>	<u>7,642,299</u>
<b>OPERATING INCOME (LOSS)</b>	(5,955,162)	(340,706)	(6,295,868)
<b>Non-Operating Revenues (Expenses):</b>			
Taxes	3,753,606	-	3,753,606
Operating Subsidy From Other Governmental Units	996,302	-	996,302
Earnings on Investments	9,441	-	9,441
Gain (Loss) on Disposal of Capital Assets	(28,059)	-	(28,059)
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<u>4,731,290</u>	<u>-</u>	<u>4,731,290</u>
<b>INCOME (LOSS) BEFORE OTHER REVENUES AND TRANSFERS</b>	(1,223,872)	(340,706)	(1,564,578)
Transfers In	-	154,097	154,097
Capital Contributions	310,070	-	310,070
<b>CHANGE IN NET POSITION</b>	(913,802)	(186,609)	(1,100,411)
<b>NET POSITION - BEGINNING</b>	<u>9,337,356</u>	<u>4,667,767</u>	<u>14,005,123</u>
<b>NET POSITION - ENDING</b>	<u>\$ 8,423,554</u>	<u>\$ 4,481,158</u>	<u>\$ 12,904,712</u>

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Cash Flows**  
**Enterprise Funds**  
**For Fiscal Year Ended June 30, 2014**

	<u>Transportation</u>	<u>Parking Management</u>	<u>Total Enterprise Funds</u>
<b>Cash Flow from Operating Activities:</b>			
Cash Received from Customers and Users	\$ 1,117,822	\$ 197,391	\$ 1,315,213
Cash Payments to Suppliers	(3,368,175)	(155,847)	(3,524,022)
Cash Payments to Employees	(2,418,094)	(195,641)	(2,613,735)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>(4,668,447)</u>	<u>(154,097)</u>	<u>(4,822,544)</u>
<b>Cash Flows from Noncapital Financing Activities:</b>			
Taxes	3,777,576	-	3,777,576
Transfers In	-	154,097	154,097
Subsidy from Other Governmental Units	745,353	-	745,353
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	<u>4,522,929</u>	<u>154,097</u>	<u>4,677,026</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>			
Proceeds from Sale of Capital Assets	6,015	-	6,015
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	<u>6,015</u>	<u>-</u>	<u>6,015</u>
<b>Cash Flows from Investing Activities:</b>			
Purchase of Investments	(195,025)	-	(195,025)
Interest and Dividends Received	8,106	-	8,106
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	<u>(186,919)</u>	<u>-</u>	<u>(186,919)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(326,422)	-	(326,422)
CASH AND CASH EQUIVALENTS - BEGINNING	374,825	325	375,150
CASH AND CASH EQUIVALENTS - ENDING	<u>\$ 48,403</u>	<u>\$ 325</u>	<u>\$ 48,728</u>
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:</b>			
Operating Income (Loss)	\$ (5,955,162)	\$ (340,706)	\$ (6,295,868)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:			
Depreciation Expense	1,104,206	176,870	1,281,076
(Increase) Decrease in Accounts Receivable	(31,716)	1,185	(30,531)
(Increase) Decrease in Other Current Assets	15,821	-	15,821
(Increase) Decrease in Pension Obligation	(20,942)	(1,132)	(22,074)
Increase (Decrease) in Accounts Payable	(42,534)	(4,414)	(46,948)
Increase (Decrease) in Accrued Liabilities	88,308	4,353	92,661
Increase (Decrease) in Other Current Liabilities	(8,517)	(1,125)	(9,642)
Increase (Decrease) in OPEB Obligation	182,089	10,872	192,961
TOTAL ADJUSTMENTS	<u>1,286,715</u>	<u>186,609</u>	<u>1,473,324</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ (4,668,447)</u>	<u>\$ (154,097)</u>	<u>\$ (4,822,544)</u>
Noncash Activities:			
Capital Assets Contributed	\$ 310,070	\$ -	\$ 310,070

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Net Position**  
**Internal Service Funds**  
**June 30, 2014**

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	<u>Employee Health Insurance</u>	<u>Risk Management</u>	<u>Total</u>
<b>Assets:</b>			
Cash	\$ 183,887	\$ 186,317	\$ 370,204
Investments	-	3,724,423	3,724,423
Receivables:			
Interest	-	15,899	15,899
Other	501,328	600	501,928
Prepaid Items	7,642	-	7,642
<b>TOTAL ASSETS</b>	<u>692,857</u>	<u>3,927,239</u>	<u>4,620,096</u>
<b>Liabilities:</b>			
Accounts Payable	96,698	218,249	314,947
Claims	2,891,692	2,398,097	5,289,789
Due to Fiduciary Funds	-	77	77
<b>TOTAL LIABILITIES</b>	<u>2,988,390</u>	<u>2,616,423</u>	<u>5,604,813</u>
<b>Net Position:</b>			
Unrestricted	<u>(2,295,533)</u>	<u>1,310,816</u>	<u>(984,717)</u>
<b>TOTAL NET POSITION</b>	<u>\$ (2,295,533)</u>	<u>\$ 1,310,816</u>	<u>\$ (984,717)</u>

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Internal Service Funds**  
**For Fiscal Year Ended June 30, 2014**

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	<b>Employee Health Insurance</b>	<b>Risk Management</b>	<b>Total</b>
<b>Operating Revenues:</b>			
Charges for services	\$ 24,962,176	\$ 5,266,640	\$ 30,228,816
<b>TOTAL OPERATING REVENUES</b>	<u>24,962,176</u>	<u>5,266,640</u>	<u>30,228,816</u>
<b>Operating Expenses:</b>			
Claims	21,151,001	4,641,225	25,792,226
Cost of Sales and Services	1,293,817	170,623	1,464,440
Administrative fees	1,204,186	-	1,204,186
<b>TOTAL OPERATING EXPENSES</b>	<u>23,649,004</u>	<u>4,811,848</u>	<u>28,460,852</u>
<b>OPERATING INCOME (LOSS)</b>	1,313,172	454,792	1,767,964
<b>Non-Operating Revenues (Expenses):</b>			
Earnings on investments	-	106,814	106,814
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<u>-</u>	<u>106,814</u>	<u>106,814</u>
<b>CHANGE IN NET POSITION</b>	1,313,172	561,606	1,874,778
<b>NET POSITION - BEGINNING</b>	<u>(3,608,705)</u>	<u>749,210</u>	<u>(2,859,495)</u>
<b>NET POSITION - ENDING</b>	<u>\$ (2,295,533)</u>	<u>\$ 1,310,816</u>	<u>\$ (984,717)</u>

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For Fiscal Year Ended June 30, 2014**

	<u>Employee Health Insurance Fund</u>	<u>Risk Management Fund</u>	<u>Total</u>
<b>Cash Flows from Operating Activities:</b>			
Receipts from Customers and Users	\$ 24,533,391	\$ 5,274,705	\$ 29,808,096
Payments to Suppliers	<u>(24,865,443)</u>	<u>(5,221,938)</u>	<u>(30,087,381)</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>(332,052)</u>	<u>52,767</u>	<u>(279,285)</u>
<b>Cash Flows from Investing Activities:</b>			
Purchase of Investments	-	(654,722)	(654,722)
Interest and Dividends Received	<u>-</u>	<u>103,585</u>	<u>103,585</u>
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	<u>-</u>	<u>(551,137)</u>	<u>(551,137)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(332,052)	(498,370)	(830,422)
CASH AND CASH EQUIVALENTS - BEGINNING	<u>515,939</u>	<u>684,687</u>	<u>1,200,626</u>
CASH AND CASH EQUIVALENTS - ENDING	<u>\$ 183,887</u>	<u>\$ 186,317</u>	<u>\$ 370,204</u>
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:</b>			
Operating Income (Loss)	\$ 1,313,172	\$ 454,792	\$ 1,767,964
Adjustment to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:			
Increase (Decrease) in Accounts Receivable	(428,785)	8,065	(420,720)
(Increase) Decrease in Other Current Assets	99,514	-	99,514
(Increase) Decrease in Claims	(1,269,339)	-	(1,269,339)
Increase (Decrease) in Accounts Payable	<u>(46,614)</u>	<u>(410,090)</u>	<u>(456,704)</u>
TOTAL ADJUSTMENTS	<u>(1,645,224)</u>	<u>(402,025)</u>	<u>(2,047,249)</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ (332,052)</u>	<u>\$ 52,767</u>	<u>\$ (279,285)</u>

## FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. When these assets are held under the terms of a formal trust agreement, either a pension trust fund, a private purpose trust fund or permanent fund is used. Agency funds generally are used to account for assets that the government holds on behalf of others as their agent. The Consolidated Government uses the following fiduciary funds:

***Pension Trust Funds*** are used to account for activities related to the public employee retirement systems. The Consolidated Government maintains a Pension and Benefit Trust Fund which accounts for the assets and activities of the Consolidated Government's pension, major disability, death benefit and other post employment benefit plans.

***Agency Funds*** are used to account for assets held by Consolidated Government as an agent or cash conduit for individuals, private organizations, other governments, and the Consolidated Government departments. The Consolidated Government maintains the following Agency Funds:

Clerk of Superior Court  
Clerk of Municipal Court  
Probate Court  
Adult Probation  
Sheriff  
Tax Commissioner  
Law Library  
Magistrate Court

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Plan Net Position of Pension Trust Funds**  
**Fiduciary Funds**  
**June 30, 2014**

	Pension Trust Funds				Other Post Employment Benefits Fund	Totals
	General Government PERS B	Public Safety PERS A	Death Benefit	Major Disability	Retiree Healthcare Plan	
<b>Assets:</b>						
Operating Cash	\$ 750,603	\$ 865,325	\$ 6,553	\$ 2,696	\$ 1,667,569	\$ 3,292,746
Receivables:						
Interest	274,727	316,716	2,399	987	-	594,829
Other	69,631	-	-	-	-	69,631
Due from Other Funds	33,847	771,513	-	-	-	805,360
Total Receivables	<u>378,205</u>	<u>1,088,229</u>	<u>2,399</u>	<u>987</u>	<u>-</u>	<u>1,469,820</u>
Investments, at Fair Value						
US Government Obligations	17,171,394	19,795,873	149,920	61,684	-	37,178,871
Mortgages	3,116,859	3,593,240	27,213	11,196	-	6,748,508
Corporate Bonds	11,670,005	13,453,650	101,889	41,922	-	25,267,466
Common Stocks	95,548,036	110,151,614	834,212	343,234	-	206,877,096
Preferred Stocks	654,657	754,715	5,716	2,352	-	1,417,440
Fixed Income Securities	29,964,329	34,544,083	261,613	107,640	-	64,877,665
Short Term Investments	5,708,848	6,581,389	49,843	20,508	-	12,360,588
Total Investments	<u>163,834,128</u>	<u>188,874,564</u>	<u>1,430,406</u>	<u>588,536</u>	<u>-</u>	<u>354,727,634</u>
<b>TOTAL ASSETS</b>	<u>164,962,936</u>	<u>190,828,118</u>	<u>1,439,358</u>	<u>592,219</u>	<u>1,667,569</u>	<u>359,490,200</u>
<b>Liabilities:</b>						
Accounts Payable	2,131	2,574	10,000	30	323,726	338,461
<b>TOTAL LIABILITIES</b>	<u>2,131</u>	<u>2,574</u>	<u>10,000</u>	<u>30</u>	<u>323,726</u>	<u>338,461</u>
<b>Net Position:</b>						
Restricted for:						
Pension Benefits	164,960,805	190,825,544	1,429,358	592,189	-	357,807,896
Other Post Employment Benefits	-	-	-	-	1,343,843	1,343,843
<b>TOTAL NET POSITION</b>	<u>\$ 164,960,805</u>	<u>\$ 190,825,544</u>	<u>\$ 1,429,358</u>	<u>\$ 592,189</u>	<u>\$ 1,343,843</u>	<u>\$ 359,151,739</u>

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Changes in Plan Net Assets of Pension Trust Funds**  
**Fiduciary Funds**  
**For Fiscal Year Ended June 30, 2014**

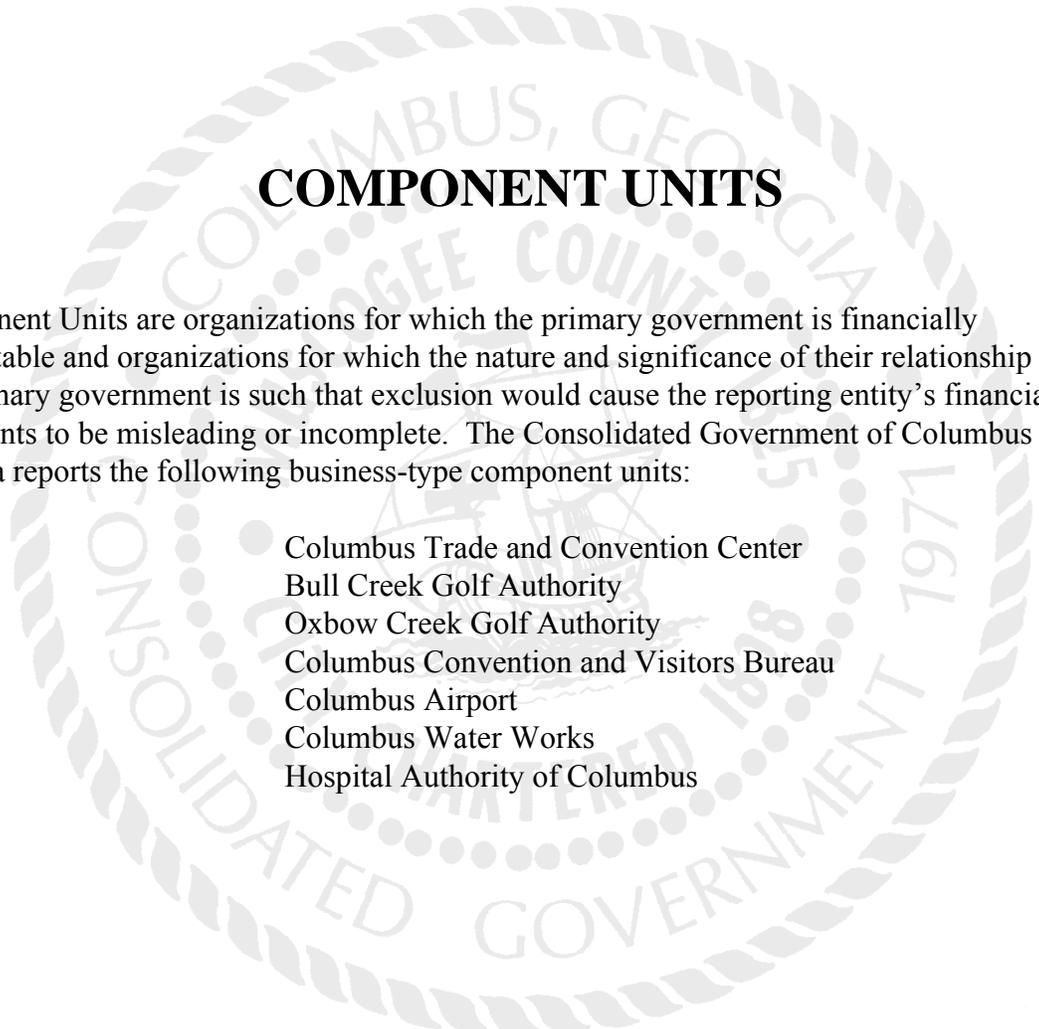
	Pension Trust Funds				Other Post Employment Benefits Fund	Total
	General Government PERS B	Public Safety PERS A	Death Benefit	Major Disability	Retiree Healthcare Plan	
<b>Additions:</b>						
Contributions						
Employer	\$ 12,580,686	\$ 13,797,906	\$ 129,991	\$ 239,999	\$ 1,634,935	\$ 28,383,517
Plan Member	3,277,412	2,470,521	-	22,348	1,752,317	7,522,598
Total contributions	<u>15,858,098</u>	<u>16,268,427</u>	<u>129,991</u>	<u>262,347</u>	<u>3,387,252</u>	<u>35,906,115</u>
Investment Income:						
Interest and Dividends	3,945,173	4,672,369	40,711	15,584	-	8,673,837
Investment Fees	(552,851)	(654,756)	(5,705)	(2,184)	-	(1,215,496)
Net Appreciation in Fair Value of Investments	15,919,575	18,853,958	164,270	62,881	-	35,000,684
Total Investment Income	<u>19,311,897</u>	<u>22,871,571</u>	<u>199,276</u>	<u>76,281</u>	<u>-</u>	<u>42,459,025</u>
Miscellaneous	131	155	1	-	-	287
<b>TOTAL ADDITIONS</b>	<u>35,170,126</u>	<u>39,140,153</u>	<u>329,268</u>	<u>338,628</u>	<u>3,387,252</u>	<u>78,365,427</u>
<b>Deductions:</b>						
Benefits	8,214,015	11,809,564	323,400	289,481	3,070,134	23,706,594
DROP Distributions	-	44,742	-	-	-	44,742
Refunds	185,015	94,441	-	-	-	279,456
Interest on Refunds	-	37,098	-	-	-	37,098
Administrative Fees	-	-	-	-	108,668	108,668
Contractual Services	52,323	52,323	3,000	3,000	-	110,646
<b>TOTAL DEDUCTIONS</b>	<u>8,451,353</u>	<u>12,038,168</u>	<u>326,400</u>	<u>292,481</u>	<u>3,178,802</u>	<u>24,287,204</u>
<b>CHANGE IN NET POSITION</b>	26,718,773	27,101,985	2,868	46,147	208,450	54,078,223
<b>NET POSITION - BEGINNING</b>	<u>138,242,032</u>	<u>163,723,559</u>	<u>1,426,490</u>	<u>546,042</u>	<u>1,135,393</u>	<u>305,073,516</u>
<b>NET POSITION - ENDING</b>	<u>\$ 164,960,805</u>	<u>\$ 190,825,544</u>	<u>\$ 1,429,358</u>	<u>\$ 592,189</u>	<u>\$ 1,343,843</u>	<u>\$ 359,151,739</u>

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Assets and Liabilities**  
**Agency Funds**  
**June 30, 2014**

	<u>Law Library Fund</u>	<u>Clerk Of Superior Court</u>	<u>Probate Court</u>	<u>Clerk Of Municipal Court</u>	<u>Clerk Of Magistrate Court</u>	<u>Sheriff's Office</u>	<u>Adult Probation Office</u>	<u>Tax Commissioner's Office</u>	<u>Totals</u>
<b>Assets:</b>									
Cash	\$ 197,575	\$ 6,447,764	\$ 229,714	\$ 73,302	\$ 129,305	\$ 28,870	\$ 95,273	\$ 3,463,934	\$ 10,665,737
Receivables:									
Taxes	-	-	-	-	-	-	-	16,344,718	16,344,718
Other	-	-	-	-	-	-	-	195,073	195,073
Due from Other Governments	-	-	-	-	-	-	3,178	-	3,178
<b>TOTAL ASSETS</b>	<u>\$ 197,575</u>	<u>\$ 6,447,764</u>	<u>\$ 229,714</u>	<u>\$ 73,302</u>	<u>\$ 129,305</u>	<u>\$ 28,870</u>	<u>\$ 98,451</u>	<u>\$ 20,003,725</u>	<u>\$ 27,208,706</u>
<b>Liabilities:</b>									
Due to Other Governments and Agencies	<u>\$ 197,575</u>	<u>\$ 6,447,764</u>	<u>\$ 229,714</u>	<u>\$ 73,302</u>	<u>\$ 129,305</u>	<u>\$ 28,870</u>	<u>\$ 98,451</u>	<u>\$ 20,003,725</u>	<u>\$ 27,208,706</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 197,575</u>	<u>\$ 6,447,764</u>	<u>\$ 229,714</u>	<u>\$ 73,302</u>	<u>\$ 129,305</u>	<u>\$ 28,870</u>	<u>\$ 98,451</u>	<u>\$ 20,003,725</u>	<u>\$ 27,208,706</u>

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Changes in Assets and Liabilities**  
**Agency Funds**  
**For Fiscal Year Ended June 30, 2014**

	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
<b>Law Library Fund</b>				
Assets:				
Cash	\$ 230,992	\$ 281,227	\$ 314,644	\$ 197,575
Liabilities:				
Due to other governments and agencies	\$ 230,992	\$ 281,227	\$ 314,644	\$ 197,575
<b>Clerk of Superior court</b>				
Assets:				
Cash	\$ 6,532,509	\$ 14,784,900	\$ 14,869,645	\$ 6,447,764
Liabilities:				
Due to other governments and agencies	\$ 6,532,509	\$ 14,784,900	\$ 14,869,645	\$ 6,447,764
<b>Probate Court</b>				
Assets:				
Cash	\$ 229,911	\$ 621,931	\$ 622,128	\$ 229,714
Liabilities:				
Due to other governments and agencies	\$ 229,911	\$ 621,931	\$ 622,128	\$ 229,714
<b>Clerk of Municipal Court</b>				
Assets:				
Cash	\$ 137,210	\$ 1,844,799	\$ 1,908,707	\$ 73,302
Liabilities:				
Due to other governments and agencies	\$ 137,210	\$ 1,844,799	\$ 1,908,707	\$ 73,302
<b>Clerk of Magistrate Court</b>				
Assets:				
Cash	\$ 118,975	\$ 952,422	\$ 942,092	\$ 129,305
Liabilities:				
Due to other governments and agencies	\$ 118,975	\$ 952,422	\$ 942,092	\$ 129,305
<b>Sheriff's Office</b>				
Assets:				
Cash	\$ 86,051	\$ 1,390,813	\$ 1,447,994	\$ 28,870
Liabilities:				
Due to other governments and agencies	\$ 86,051	\$ 1,390,813	\$ 1,447,994	\$ 28,870
<b>Adult Probation Office</b>				
Assets:				
Cash	\$ 95,937	\$ 2,449,559	\$ 2,450,223	\$ 95,273
Due from Other Governments	720	3,178	720	3,178
	\$ 96,657	\$ 2,452,737	\$ 2,450,943	\$ 98,451
Liabilities:				
Due to other governments and agencies	\$ 96,657	\$ 2,452,737	\$ 2,450,943	\$ 98,451
<b>Tax Commissioner's Office</b>				
Assets:				
Cash	\$ 4,188,840	\$ 210,911,893	\$ 211,636,799	\$ 3,463,934
Receivables:				
Taxes	16,239,573	211,017,038	210,911,893	16,344,718
Other	176,619	195,073	176,619	195,073
Total Assets	\$ 20,605,032	\$ 422,124,004	\$ 422,725,311	\$ 20,003,725
Liabilities:				
Due to other governments and agencies	\$ 20,605,032	\$ 211,035,492	\$ 211,636,799	\$ 20,003,725
TOTAL ASSETS	\$ 28,037,337	\$ 444,452,833	\$ 445,281,464	\$ 27,208,706
TOTAL LIABILITIES	\$ 28,037,337	\$ 233,364,321	\$ 234,192,952	\$ 27,208,706

The seal of the Consolidated Government of Columbus, Georgia, is a large, faint watermark in the background. It is circular with a rope-like border. The text "CONSOLIDATED GOVERNMENT" is written along the bottom inner edge, and "COLUMBUS, GEORGIA" is at the top. In the center, it says "CHARTERED 1888" and "INCORPORATED 1971".

## **COMPONENT UNITS**

Component Units are organizations for which the primary government is financially accountable and organizations for which the nature and significance of their relationship with the primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The Consolidated Government of Columbus Georgia reports the following business-type component units:

- Columbus Trade and Convention Center
- Bull Creek Golf Authority
- Oxbow Creek Golf Authority
- Columbus Convention and Visitors Bureau
- Columbus Airport
- Columbus Water Works
- Hospital Authority of Columbus

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Net Position**  
**Non-major Governmental Component Units**  
**June 30, 2014**

	<b>Columbus Dept. of Public Health</b>	<b>Columbus Convention &amp; Visitors Bureau</b>	<b>Land Bank Authority</b>	<b>Total Non-major Governmental Component Units</b>
<b>Assets:</b>				
Current Assets:				
Cash	\$ 3,628,384	\$ 785,513	\$ 26,393	\$ 4,440,290
Accounts Receivable	237,614	464,790	-	702,404
Due from Other Governments	1,657,182	-	-	1,657,182
Inventories	90,267	16,634	-	106,901
Prepaid Items	-	52,918	-	52,918
Due from primary government	-	-	23,810	23,810
<b>TOTAL CURRENT ASSETS</b>	<b>5,613,447</b>	<b>1,319,855</b>	<b>50,203</b>	<b>6,983,505</b>
Capital Assets:				
Land	-	-	28,631	28,631
Leasehold Improvements	-	283,953	-	283,953
Machinery and Equipment	1,189,501	540,228	-	1,729,729
Accumulated Depreciation	(1,100,784)	(761,486)	-	(1,862,270)
<b>TOTAL CAPITAL ASSETS</b>	<b>88,717</b>	<b>62,695</b>	<b>28,631</b>	<b>180,043</b>
<b>TOTAL ASSETS</b>	<b>5,702,164</b>	<b>1,382,550</b>	<b>78,834</b>	<b>7,163,548</b>
<b>Liabilities:</b>				
Current Liabilities:				
Accounts Payable	81,282	314,798	-	396,080
Accrued Liabilities	459,471	57,821	-	517,292
Unearned Revenue	323,325	-	-	323,325
Compensated Absences	334,022	6,301	-	340,323
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,198,100</b>	<b>378,920</b>	<b>-</b>	<b>1,577,020</b>
Noncurrent Liabilities:				
Compensated Absences, Less Current Portion	696,365	-	-	696,365
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>696,365</b>	<b>-</b>	<b>-</b>	<b>696,365</b>
<b>TOTAL LIABILITIES</b>	<b>1,894,465</b>	<b>378,920</b>	<b>-</b>	<b>2,273,385</b>
<b>Net Position:</b>				
Net Investment in capital assets	88,717	62,695	-	151,412
Restricted for operations	1,696,893	-	-	1,696,893
Unrestricted	2,022,089	940,935	78,834	3,041,858
<b>TOTAL NET POSITION</b>	<b>\$ 3,807,699</b>	<b>\$ 1,003,630</b>	<b>\$ 78,834</b>	<b>\$ 4,890,163</b>

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Net Position**  
**Business Type Component Units**  
**June 30, 2014**

	Columbus Trade & Convention Center	Bull Creek Golf Authority	Oxbow Creek Golf Authority	Columbus Airport Commission	Total Non-major Business-type Component Units	Columbus Water Works	Hospital Authority of Columbus	Total Business-type Component Units
<b>Assets:</b>								
Current Assets:								
Cash	\$ 554,832	\$ 3,000	\$ 1,500	\$ 450,255	\$ 1,009,587	\$ 11,815,275	\$ 13,966,918	\$ 26,791,780
Investments	2,624,994	-	-	266,324	2,891,318	22,687,804	3,371,849	28,950,971
Receivables:								
Taxes	68,825	-	-	-	68,825	-	-	68,825
Accounts	18,575	3,529	988	612,635	635,727	10,916,333	5,599,807	17,151,867
Interest	10,066	-	-	-	10,066	-	-	10,066
Other	-	-	-	-	-	-	6,076,964	6,076,964
Due from Primary Government	50,895	-	-	-	50,895	-	-	50,895
Prepaid Items	-	-	-	-	-	-	248,982	248,982
Inventory of Supplies	-	-	-	82,095	82,095	999,632	-	1,081,727
Other Current Assets	-	-	-	15,498	15,498	-	1,385,074	1,400,572
<b>TOTAL CURRENT ASSETS</b>	<b>3,328,187</b>	<b>6,529</b>	<b>2,488</b>	<b>1,426,807</b>	<b>4,764,011</b>	<b>46,419,044</b>	<b>30,649,594</b>	<b>81,832,649</b>
Restricted Assets:								
Cash	-	-	-	716,705	716,705	43,749,918	-	44,466,623
Investments	-	-	-	859,002	859,002	22,234,904	-	23,093,906
<b>TOTAL RESTRICTED ASSETS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,575,707</b>	<b>1,575,707</b>	<b>65,984,822</b>	<b>-</b>	<b>67,560,529</b>
Capital Assets:								
Land	279,000	1,042,440	-	4,470,577	5,792,017	2,553,149	1,076,018	9,421,184
Easements	-	-	-	1,154,841	1,154,841	-	-	1,154,841
Intangible	-	-	-	-	-	-	7,400,000	7,400,000
Plant, Building, and Improvements	21,743,086	4,298,870	1,845,029	50,286,837	78,173,822	129,170,215	6,747,168	214,091,205
Machinery and Equipment	651,554	318,527	128,334	2,580,851	3,679,266	24,768,778	5,673,056	34,121,100
Development Plans & Contract Costs	-	-	-	1,769,653	1,769,653	-	-	1,769,653
Water Distribution and Sewer Systems	-	-	-	-	-	566,426,442	-	566,426,442
Construction in Progress	-	-	-	4,048,882	4,048,882	82,422,040	34,372,501	120,843,423
Accumulated Depreciation	(13,974,850)	(2,868,188)	(1,114,201)	(33,397,011)	(51,354,250)	(277,407,228)	(11,167,554)	(339,929,032)
<b>TOTAL CAPITAL ASSETS</b>	<b>8,698,790</b>	<b>2,791,649</b>	<b>859,162</b>	<b>30,914,630</b>	<b>43,264,231</b>	<b>527,933,396</b>	<b>44,101,189</b>	<b>615,298,816</b>
Other Assets:								
Bond Discounts	24,264	-	-	-	24,264	-	-	24,264
Net Pension & Benefit Obligation	12,551	7,955	2,703	-	23,209	-	-	23,209
<b>TOTAL OTHER ASSETS</b>	<b>36,815</b>	<b>7,955</b>	<b>2,703</b>	<b>-</b>	<b>47,473</b>	<b>-</b>	<b>-</b>	<b>47,473</b>
Deferred Outflows of Resources:								
Deferred Amount of Bond Refunding	83,553	-	-	-	83,553	6,838,220	-	6,921,773
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>83,553</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>83,553</b>	<b>6,838,220</b>	<b>-</b>	<b>6,921,773</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>12,147,345</b>	<b>2,806,133</b>	<b>864,353</b>	<b>33,917,144</b>	<b>49,734,975</b>	<b>647,175,482</b>	<b>74,750,783</b>	<b>771,661,240</b>

(Continued)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Net Position**  
**Business Type Component Units**  
**June 30, 2014**

	Columbus Trade & Convention Center	Bull Creek Golf Authority	Oxbow Creek Golf Authority	Columbus Airport Commission	Total Non-major Business-type Component Units	Columbus Water Works	Hospital Authority of Columbus	Total Business-type Component Units
<b>Liabilities:</b>								
Current Liabilities:								
Accounts Payable	54,645	21,291	6,224	525,316	607,476	3,371,013	3,315,511	7,294,000
Retainage Payable	-	-	-	-	-	-	1,370,802	1,370,802
Accrued Liabilities	21,047	23,080	6,797	175,151	226,075	485,756	1,214,309	1,926,140
Interest Payable	-	-	-	-	-	1,046,483	683,550	1,730,033
Customer Deposits	47,089	-	-	-	47,089	178,146	-	225,235
Due to Primary Government	-	1,607,416	1,387,204	-	2,994,620	-	-	2,994,620
Compensated Absences	33,994	16,188	8,094	-	58,276	566,241	-	624,517
Short-term Debt	-	-	-	-	-	-	-	-
Notes, Bonds and Premiums Payable, Current Portion	156,522	-	92,350	-	248,872	11,285,775	-	11,534,647
<b>TOTAL CURRENT LIABILITIES</b>	<b>313,297</b>	<b>1,667,975</b>	<b>1,500,669</b>	<b>700,467</b>	<b>4,182,408</b>	<b>16,933,414</b>	<b>6,584,172</b>	<b>27,699,994</b>
Noncurrent Liabilities:								
Unearned Revenue	-	-	-	1,003,473	1,003,473	-	-	1,003,473
Net Other Postemployment Benefit Obligation	294,974	140,464	70,232	-	505,670	5,272,000	-	5,777,670
Notes, Bonds and Premiums Payable, Less Current Portion	4,278,262	-	200,329	-	4,478,591	210,825,995	35,426,405	250,730,991
Compensated Absences, Less Current Portion	19,421	45,767	7,819	-	73,007	257,187	-	330,194
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>4,592,657</b>	<b>186,231</b>	<b>278,380</b>	<b>1,003,473</b>	<b>6,060,741</b>	<b>216,355,182</b>	<b>35,426,405</b>	<b>257,842,328</b>
<b>TOTAL LIABILITIES</b>	<b>4,905,954</b>	<b>1,854,206</b>	<b>1,779,049</b>	<b>1,703,940</b>	<b>10,243,149</b>	<b>233,288,596</b>	<b>42,010,577</b>	<b>285,542,322</b>
<b>Net Position:</b>								
Net Investment in capital assets	4,347,559	2,791,649	566,484	30,914,630	38,620,322	355,395,922	12,046,633	406,062,877
Restricted for other purposes	-	-	-	1,575,707	1,575,707	21,571,472	-	23,147,179
Unrestricted	2,893,832	(1,839,722)	(1,481,180)	(277,133)	(704,203)	36,919,492	20,693,573	56,908,862
<b>TOTAL NET POSITION</b>	<b>\$ 7,241,391</b>	<b>\$ 951,927</b>	<b>\$ (914,696)</b>	<b>\$ 32,213,204</b>	<b>\$ 39,491,826</b>	<b>\$ 413,886,886</b>	<b>\$ 32,740,206</b>	<b>\$ 486,118,918</b>

(Concluded)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Business Type Component Units**  
**For Fiscal Year Ended June 30, 2014**

	Columbus Trade & Convention Center	Bull Creek Golf Authority	Oxbow Creek Golf Authority	Columbus Airport Commisstion	Total Non-major Business-type Component Units	Columbus Water Works	Hospital Authority of Columbus	Total Business-type Component Units
<b>Operating Revenues:</b>								
Operations	\$ 1,382,534	\$ 1,004,083	\$ 205,880	\$ 4,824,360	\$ 7,416,857	\$ 59,477,849	\$ 39,164,430	\$ 106,059,136
Concessions	773,440	202,591	31,484	-	1,007,515	-	-	1,007,515
<b>TOTAL OPERATING REVENUES</b>	<b>2,155,974</b>	<b>1,206,674</b>	<b>237,364</b>	<b>4,824,360</b>	<b>8,424,372</b>	<b>59,477,849</b>	<b>39,164,430</b>	<b>107,066,651</b>
<b>Operating Expenses:</b>								
Cost of Sales and Services	2,302,937	1,451,648	469,392	4,441,227	8,665,204	36,542,235	31,684,868	76,892,307
Depreciation and amortization	323,332	223,758	63,380	1,950,641	2,561,111	20,156,528	266,277	22,983,916
<b>TOTAL OPERATING EXPENSES</b>	<b>2,626,269</b>	<b>1,675,406</b>	<b>532,772</b>	<b>6,391,868</b>	<b>11,226,315</b>	<b>56,698,763</b>	<b>31,951,145</b>	<b>99,876,223</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(470,295)</b>	<b>(468,732)</b>	<b>(295,408)</b>	<b>(1,567,508)</b>	<b>(2,801,943)</b>	<b>2,779,086</b>	<b>7,213,285</b>	<b>7,190,428</b>
<b>Non-Operating Revenues (Expenses):</b>								
Taxes	769,068	-	-	-	769,068	-	-	769,068
Operating subsidy from other Governmental units	-	221,742	316,958	3,454,786	3,993,486	-	-	3,993,486
Interest and fiscal charges	(158,595)	-	(9,089)	(4,923)	(172,607)	(660,080)	-	(832,687)
Earnings on investments	89,940	-	-	65,207	155,147	83,955	4,650	243,752
Miscellaneous	-	-	-	200,256	200,256	6,460,885	-	6,661,141
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>700,413</b>	<b>221,742</b>	<b>307,869</b>	<b>3,715,326</b>	<b>4,945,350</b>	<b>5,884,760</b>	<b>4,650</b>	<b>10,834,760</b>
<b>INCOME (LOSS) BEFORE OTHER REVENUES AND TRANSFERS</b>	<b>230,118</b>	<b>(246,990)</b>	<b>12,461</b>	<b>2,147,818</b>	<b>2,143,407</b>	<b>8,663,846</b>	<b>7,217,935</b>	<b>18,025,188</b>
Capital Contributions	-	-	-	-	-	7,195,298	-	7,195,298
<b>CHANGE IN NET POSITION</b>	<b>230,118</b>	<b>(246,990)</b>	<b>12,461</b>	<b>2,147,818</b>	<b>2,143,407</b>	<b>15,859,144</b>	<b>7,217,935</b>	<b>25,220,486</b>
<b>NET POSITION - BEGINNING (AS RESTATED)</b>	<b>7,011,273</b>	<b>1,198,917</b>	<b>(927,157)</b>	<b>30,065,386</b>	<b>37,348,419</b>	<b>398,027,742</b>	<b>25,522,271</b>	<b>460,898,432</b>
<b>NET POSITION - ENDING</b>	<b>\$ 7,241,391</b>	<b>\$ 951,927</b>	<b>\$ (914,696)</b>	<b>\$ 32,213,204</b>	<b>\$ 39,491,826</b>	<b>\$ 413,886,886</b>	<b>\$ 32,740,206</b>	<b>\$ 486,118,918</b>

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**

*Statement of Cash Flows*

*Business Type Component Units*

*For Fiscal Year Ended June 30, 2014*

	<u>Columbus Trade &amp; Convention Center</u>	<u>Bull Creek Golf Authority</u>	<u>Oxbow Creek Golf Authority</u>	<u>Columbus Airport Commissiion</u>	<u>Total Non-major Business-type Component Units</u>	<u>Columbus Water Works</u>	<u>Hospital Authority of Columbus</u>	<u>Total Business-type Component Units</u>
<b>Cash Flow from Operating Activities:</b>								
Cash Received from Customers and Users	\$ 2,216,537	\$ 1,222,919	\$ 242,681	\$ 4,028,786	\$ 7,710,923	\$ 58,515,340	\$ 32,123,355	\$ 98,349,618
Cash Payments to Suppliers	(1,449,910)	(958,947)	(288,446)	(2,374,976)	(5,072,279)	(23,277,597)	(16,800,271)	(45,150,147)
Cash Payments to Employees	(817,126)	(485,714)	(174,017)	(1,297,894)	(2,774,751)	(12,916,278)	(15,201,575)	(30,892,604)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>(50,499)</u>	<u>(221,742)</u>	<u>(219,782)</u>	<u>355,916</u>	<u>(136,107)</u>	<u>22,321,465</u>	<u>121,509</u>	<u>22,306,867</u>
<b>Cash Flows from Noncapital Financing Activities:</b>								
Taxes	769,068	-	-	-	769,068	-	-	769,068
Subsidy from Other Governmental Units	-	221,742	316,958	3,062,191	3,600,891	-	-	3,600,891
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	<u>769,068</u>	<u>221,742</u>	<u>316,958</u>	<u>3,062,191</u>	<u>4,369,959</u>	<u>-</u>	<u>-</u>	<u>4,369,959</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>								
Purchases of Capital Assets	(23,732)	-	-	(3,371,573)	(3,395,305)	(15,624,168)	(20,460,354)	(39,479,827)
Proceeds from Capital Debt	-	-	-	-	-	29,873,344	-	29,873,344
Proceeds from Sale of Capital Assets	-	-	-	4,491	4,491	-	-	4,491
Passenger Facility Charges	-	-	-	175,927	175,927	-	-	175,927
Capital Contributions	-	-	-	-	-	-	-	-
Principal Paid on Capital Debt	(142,148)	-	(88,087)	(230,000)	(460,235)	(10,811,156)	-	(11,271,391)
Interest Paid on Capital Debt	(159,639)	-	(9,089)	(4,932)	(173,660)	(7,362,767)	-	(7,536,427)
Other payments	-	-	-	-	-	2,154,643	-	2,154,643
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(325,519)</u>	<u>-</u>	<u>(97,176)</u>	<u>(3,426,087)</u>	<u>(3,848,782)</u>	<u>(1,770,104)</u>	<u>(20,460,354)</u>	<u>(26,079,240)</u>
<b>Cash Flows from Investing Activities:</b>								
Purchase of Investments	(516,344)	-	-	(310,664)	(827,008)	-	19,044,079	18,217,071
Sale of Investments	-	-	-	340,847	340,847	9,560,963	-	9,901,810
Gain on Sale of Investments	-	-	-	-	-	-	-	-
Change in Assets Limited as to Use	-	-	-	-	-	-	910,129	910,129
Earnings on Investments	85,109	-	-	(8,183)	76,926	100,363	4,650	181,939
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	<u>(431,235)</u>	<u>-</u>	<u>-</u>	<u>22,000</u>	<u>(409,235)</u>	<u>9,661,326</u>	<u>19,958,858</u>	<u>29,210,949</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(38,185)</u>	<u>-</u>	<u>-</u>	<u>14,020</u>	<u>(24,165)</u>	<u>30,212,687</u>	<u>(379,987)</u>	<u>29,808,535</u>

(Continued)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**

*Statement of Cash Flows*

*Business Type Component Units*

*For Fiscal Year Ended June 30, 2014*

	<u>Columbus Trade &amp; Convention Center</u>	<u>Bull Creek Golf Authority</u>	<u>Oxbow Creek Golf Authority</u>	<u>Columbus Airport Commission</u>	<u>Total Non-major Business-type Component Units</u>	<u>Columbus Water Works</u>	<u>Hospital Authority of Columbus</u>	<u>Total Business-type Component Units</u>
CASH AND CASH EQUIVALENTS - BEGINNING	593,017	3,000	1,500	1,152,940	1,750,457	25,352,506	14,346,905	41,449,868
CASH AND CASH EQUIVALENTS - ENDING	<u>\$ 554,832</u>	<u>\$ 3,000</u>	<u>\$ 1,500</u>	<u>\$ 1,166,960</u>	<u>\$ 1,726,292</u>	<u>\$ 55,565,193</u>	<u>\$ 13,966,918</u>	<u>\$ 71,258,403</u>
Cash				\$ 450,255		\$ 11,815,275		
Restricted Cash				716,705		43,749,918		
TOTAL CASH AND CASH EQUIVALENTS				<u>\$ 1,166,960</u>		<u>\$ 55,565,193</u>		
 <b>Reconciliation of Operating Income</b>								
<b>to Net Cash Provided (Used) by</b>								
<b>Operating Activities:</b>								
Operating Income (Loss)	\$ (470,295)	\$ (468,732)	\$ (295,408)	\$ (1,567,508)	\$ (2,801,943)	\$ 2,779,086	\$ 7,213,285	\$ 7,190,428
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:								
Depreciation and amortization expense	323,332	223,758	63,380	1,950,641	2,561,111	20,156,528	266,277	22,983,916
Provision for Doubtful Accounts	-	-	-	-	-	-	215,083	215,083
(Increase) Decrease in Accounts Receivable	62,649	16,245	5,317	76,892	161,103	(962,509)	(3,100,262)	(3,901,668)
(Increase) Decrease in Pension Obligation	-	-	-	-	-	-	-	-
(Increase) Decrease in other current assets	8,814	23,457	-	(37,308)	(5,037)	(37,344)	(3,967,903)	(4,010,284)
Increase (Decrease) in Accounts Payable	(35,748)	(13,228)	(2,212)	(63,269)	(114,457)	227,780	(736,641)	(623,318)
Increase (Decrease) in Accrued Liabilities	9,466	15,557	5,110	60,785	90,918	157,924	231,670	480,512
Increase (Decrease) in Unearned Revenue	(10,900)	-	-	(64,317)	(75,217)	-	-	(75,217)
Increase (Decrease) in other current liabilities	62,183	(18,799)	4,031	-	47,415	-	-	47,415
TOTAL ADJUSTMENTS	<u>419,796</u>	<u>246,990</u>	<u>75,626</u>	<u>1,923,424</u>	<u>2,665,836</u>	<u>19,542,379</u>	<u>(7,091,776)</u>	<u>15,116,439</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ (50,499)</u>	<u>\$ (221,742)</u>	<u>\$ (219,782)</u>	<u>\$ 355,916</u>	<u>\$ (136,107)</u>	<u>\$ 22,321,465</u>	<u>\$ 121,509</u>	<u>\$ 22,306,867</u>
Noncash Capital Financing Activities:								
Capital Assets Contributed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,195,298	\$ -	\$ 7,195,298 (Concluded)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Activities and Changes in Net Position**  
**Non-major Component Units**  
**For Fiscal Year Ended June 30, 2014**

Functions/Programs	Expenses	Program Revenues			Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Non-major Governmental Component Units</b>					
Columbus Department of Public Health	\$ 12,973,152	\$ 3,003,901	\$ 11,043,606	\$ -	\$ 14,047,507
Columbus Convention and Visitors Bureau	2,705,081	437,389	-	-	437,389
Land Bank Authority	-	-	23,810	26,393	50,203
Total Non-major Governmental Component Units	<u>\$ 15,678,233</u>	<u>\$ 3,441,290</u>	<u>\$ 11,067,416</u>	<u>\$ 26,393</u>	<u>\$ 14,535,099</u>
<b>Non-major Business-Type Component Units:</b>					
Columbus Trade & Convention Center	\$ 2,784,864	\$ 2,155,974	\$ -	\$ -	\$ 2,155,974
Bull Creek Golf Authority	1,675,406	1,206,674	221,742	-	1,428,416
Oxbow Creek Golf Authority	541,861	237,364	316,958	-	554,322
Columbus Airport Commission	6,396,791	4,888,689	-	3,590,713	8,479,402
Total Non-major Business-Type Component Units	<u>\$ 11,398,922</u>	<u>\$ 8,488,701</u>	<u>\$ 538,700</u>	<u>\$ 3,590,713</u>	<u>\$ 12,618,114</u>

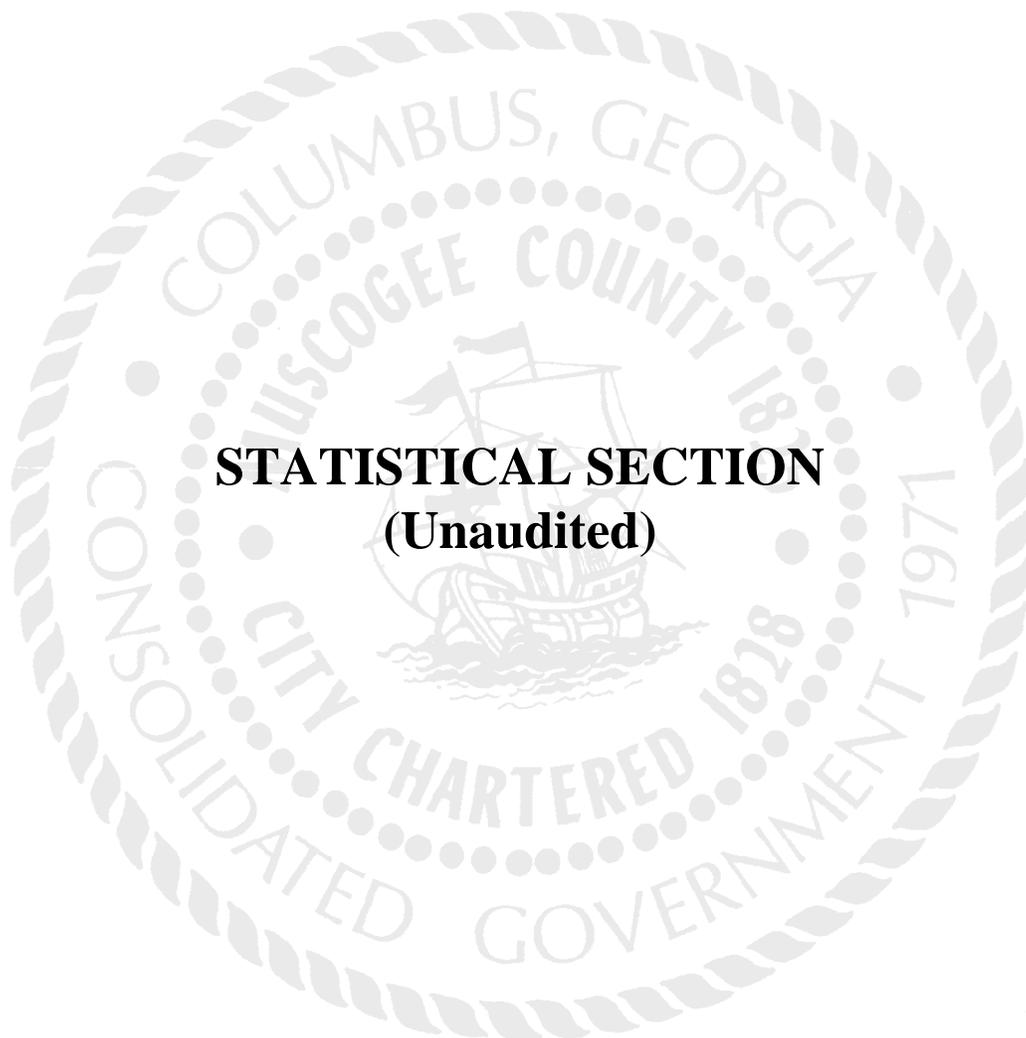
General Revenues:  
Hotel/Motel Taxes  
Alcoholic Beverage Taxes  
Investment Earnings  
TOTAL GENERAL REVENUES  
CHANGE IN NET POSITION  
NET POSITION - BEGINNING  
NET POSITION - ENDING

(Continued)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Activities and Changes in Net Position**  
**Non-major Component Units**  
**For Fiscal Year Ended June 30, 2014**

Net (Expense) Revenue and Changes in Net Position - Non-major Component Units								
Columbus Dept. of Public Health	Columbus Convention & Visitors Bureau	Land Bank Authority	Total Non-major Governmental Component Units	Columbus Trade Center	Bull Creek Golf Course	Oxbow Creek Golf Course	Columbus Airport Commission	Total Non-major Business-type Component Units
\$ 1,074,355	\$ -	-	\$ 1,074,355	\$ -	\$ -	\$ -	\$ -	\$ -
-	(2,267,692)	-	(2,267,692)	-	-	-	-	-
-	-	50,203	50,203	-	-	-	-	-
<u>\$ 1,074,355</u>	<u>\$ (2,267,692)</u>	<u>\$ 50,203</u>	<u>\$ (1,143,134)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ (628,890)	\$ -	\$ -	\$ -	\$ (628,890)
-	-	-	-	-	(246,990)	-	-	(246,990)
-	-	-	-	-	-	12,461	-	12,461
-	-	-	-	-	-	-	2,082,611	2,082,611
<u>-</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ (628,890)</u>	<u>\$ (246,990)</u>	<u>\$ 12,461</u>	<u>\$ 2,082,611</u>	<u>\$ 1,219,192</u>
\$ -	\$ 2,553,244	\$ -	\$ 2,553,244	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	769,068	-	-	-	769,068
7	384	-	391	89,940	-	-	65,207	155,147
<u>7</u>	<u>2,553,628</u>	<u>\$ -</u>	<u>2,553,635</u>	<u>859,008</u>	<u>-</u>	<u>-</u>	<u>65,207</u>	<u>924,215</u>
1,074,362	285,936	50,203	1,410,501	230,118	(246,990)	12,461	2,147,818	2,143,407
2,733,337	717,694	28,631	3,479,662	7,011,273	1,198,917	(927,157)	30,065,386	37,348,419
<u>\$ 3,807,699</u>	<u>\$ 1,003,630</u>	<u>\$ 78,834</u>	<u>\$ 4,890,163</u>	<u>\$ 7,241,391</u>	<u>\$ 951,927</u>	<u>\$ (914,696)</u>	<u>\$ 32,213,204</u>	<u>\$ 39,491,826</u>

(Concluded)



**STATISTICAL SECTION  
(Unaudited)**

# STATISTICAL SECTION

This part of Columbus Consolidated Government’s annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government’s overall financial health.

**Contents**.....164-183

**Financial Trends**.....164-169  
These schedules contain trend information to help the reader understand how the County’s financial performance and well-being have changed over time.

**Revenue Capacity**.....170-173  
These schedules contain information to help the reader assess the Consolidated Government’s most significant local revenue source, the property tax.

**Debt Capacity**..... 174-178  
These schedules contain information to help the reader assess the affordability of the Consolidated Government’s current levels of outstanding debt and the Consolidated Government’s ability to issue addition debt in the future.

**Demographic and Economic Information**..... 179-181  
These schedules offer demographic and economic indicators to help the reader understand the environment within which the Consolidated Government’s financial activities take place.

**Operating Information**.....182-183  
These schedules contain service and infrastructure data to help the reader understand how the information in the Consolidated Government’s financial report relates to the services the government provides and the activities it performs.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
*Net Position by Component*  
*Last Ten Fiscal Years*  
*(accrual basis of accounting)*

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Governmental activities:										
Net investment capital assets	\$ 329,266,201	\$ 343,290,843	\$ 389,588,993	\$ 386,781,777	\$ 400,057,478	\$ 404,204,554	\$ 401,725,269	\$ 398,346,684	\$ 397,933,842	\$ 364,360,245
Restricted	121,450,263	121,069,917	133,850,177	146,251,130	127,360,071	93,562,813	91,472,788	74,058,640	66,449,926	64,958,147
Unrestricted	36,049,887	41,587,920	39,765,852	31,284,260	36,989,159	58,198,325	23,529,246	15,600,293	3,219,971	1,019,593
Total governmental activities net position	<u>\$ 486,766,351</u>	<u>\$ 505,948,680</u>	<u>\$ 563,205,022</u>	<u>\$ 564,317,167</u>	<u>\$ 564,406,708</u>	<u>\$ 555,965,692</u>	<u>\$ 516,727,303</u>	<u>\$ 488,005,617</u>	<u>\$ 467,603,739</u>	<u>\$ 430,337,985</u>
Business-type activities:										
Net investment capital assets	\$ 43,580,213	\$ 43,498,882	\$ 41,819,163	\$ 41,543,053	\$ 42,729,661	\$ 40,867,065	\$ 46,827,747	\$ 43,699,507	\$ 43,737,321	\$ 48,994,491
Restricted	8,217,290	7,878,788	8,495,711	9,739,380	8,120,917	9,655,834	5,890,535	3,474,828	2,273,098	2,114,931
Unrestricted	329,058	203,748	349,759	(1,116,611)	(1,294,899)	(3,061,127)	(148,269)	1,796,030	(2,281,393)	(3,499,805)
Total business-type activities net position	<u>\$ 52,126,561</u>	<u>\$ 51,581,418</u>	<u>\$ 50,664,633</u>	<u>\$ 50,165,822</u>	<u>\$ 49,555,679</u>	<u>\$ 47,461,772</u>	<u>\$ 52,570,013</u>	<u>\$ 48,970,365</u>	<u>\$ 43,729,026</u>	<u>\$ 47,609,617</u>
Primary government:										
Net investment capital assets	\$ 372,846,414	\$ 386,789,725	\$ 431,408,156	\$ 428,324,830	\$ 442,787,139	\$ 445,071,619	\$ 448,553,016	\$ 442,046,191	\$ 441,671,163	\$ 413,354,736
Restricted	129,667,553	128,948,705	142,345,888	155,990,510	135,480,988	103,218,647	97,363,323	77,533,468	68,723,024	67,073,078
Unrestricted	36,378,945	41,791,668	40,115,611	30,167,649	35,694,260	55,137,198	23,380,977	17,396,323	938,578	(2,480,212)
Total primary government net position	<u>\$ 538,892,912</u>	<u>\$ 557,530,098</u>	<u>\$ 613,869,655</u>	<u>\$ 614,482,989</u>	<u>\$ 613,962,387</u>	<u>\$ 603,427,464</u>	<u>\$ 569,297,316</u>	<u>\$ 536,975,982</u>	<u>\$ 511,332,765</u>	<u>\$ 477,947,602</u>

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**

	2005	2006	2007	2008
<b>Expenses:</b>				
<b>Governmental Activities:</b>				
General Government	\$ 29,564,344	\$ 26,743,426	\$ 29,402,618	\$ 30,984,405
Public Safety	78,735,898	81,843,455	85,795,878	93,487,889
Public Works	22,901,952	42,657,872	41,723,116	40,431,012
Culture and Recreation	13,546,297	13,906,926	13,911,262	46,568,348
Health and Welfare	14,042,500	15,485,307	14,548,316	15,724,623
Housing and Development	4,943,623	6,685,803	5,212,475	5,587,247
Economic Opportunity	2,125,152	1,604,525	1,463,047	1,629,356
Interest on Long-Term Debt	6,657,250	6,209,549	6,348,466	4,583,593
Total governmental activities expenses	<u>172,517,016</u>	<u>195,136,863</u>	<u>198,405,178</u>	<u>238,996,473</u>
<b>Business-Type Activities:</b>				
Integrated Waste	8,312,869	9,190,102	10,415,320	11,322,533
Parking Management	491,090	503,937	513,096	531,692
Transportation	4,805,025	5,102,348	4,938,777	5,679,615
Civic Center	5,475,853	6,784,140	6,511,123	5,834,916
Total business-type activities expenses	<u>19,084,837</u>	<u>21,580,527</u>	<u>22,378,316</u>	<u>23,368,756</u>
Total primary government expenses	<u>\$ 191,601,853</u>	<u>\$ 216,717,390</u>	<u>\$ 220,783,494</u>	<u>\$ 262,365,229</u>
<b>Program Revenues:</b>				
<b>Governmental Activities:</b>				
Charges for services				
General Government	\$ 11,900,190	\$ 12,740,910	\$ 14,528,255	\$ 13,480,960
Public Safety	9,892,392	9,992,990	11,706,831	11,062,712
Culture and Recreation	2,088,196	2,103,374	2,113,507	2,241,461
Other Activities	621,582	1,064,227	964,212	819,323
Operating grants and contributions	8,020,929	9,499,153	7,173,573	7,819,913
Capital grants and contributions	23,829	873,669	4,879,908	3,890,289
Total governmental activities program revenues	<u>32,547,118</u>	<u>36,274,323</u>	<u>41,366,286</u>	<u>39,314,658</u>
<b>Business-Type Activities:</b>				
Charges for services:				
Integrated Waste	9,690,247	9,564,123	9,905,906	9,861,118
Parking Management	322,587	338,934	351,368	226,427
Transportation	811,052	942,329	900,070	971,094
Civic Center	4,017,079	4,809,689	4,675,745	5,065,310
Operating grants and contributions	223,534	1,471,774	1,153,295	198,877
Capital grants and contributions	1,626,642	292,566	119,271	1,763,773
Total business-type activities program revenues	<u>16,691,141</u>	<u>17,419,415</u>	<u>17,105,655</u>	<u>18,086,599</u>
Total primary government program revenues	<u>\$ 49,238,259</u>	<u>\$ 53,693,738</u>	<u>\$ 58,471,941</u>	<u>\$ 57,401,257</u>
<b>Net (Expense)/Revenue:</b>				
Governmental Activities	\$ (139,969,898)	\$ (158,862,540)	\$ (157,038,892)	\$ (199,681,815)
Business-Type Activities	<u>(2,393,696)</u>	<u>(4,161,112)</u>	<u>(5,272,661)</u>	<u>(5,282,157)</u>
Total primary government net expense	<u>\$ (142,363,594)</u>	<u>\$ (163,023,652)</u>	<u>\$ (162,311,553)</u>	<u>\$ (204,963,972)</u>
<b>General Revenues and Other Changes in Net Assets:</b>				
<b>Governmental Activities:</b>				
Taxes				
Property Taxes	\$ 69,796,230	\$ 75,213,014	\$ 78,765,005	\$ 84,011,565
Sales Taxes	63,052,513	69,092,401	72,822,133	73,681,687
Hotel/Motel Taxes	2,916,705	3,447,796	3,768,782	4,137,161
Alcohol Beverage Taxes	2,785,346	2,895,086	2,944,695	3,123,141
Business Taxes	23,583,651	24,692,311	25,902,633	27,122,229
Unrestricted grants and contributions	164,425	95,435	261,304	49,563
Investment Earnings	4,501,583	3,174,349	8,712,479	9,655,663
Miscellaneous	-	-	-	-
Transfers	(4,487,694)	(565,523)	21,118,203	(987,049)
Total governmental activities	<u>162,312,759</u>	<u>178,044,869</u>	<u>214,295,234</u>	<u>200,793,960</u>
<b>Business-Type Activities:</b>				
Property Taxes	2,660,453	2,811,762	2,960,135	3,205,315
Investment Earnings	40,506	238,684	513,944	590,982
Contributions	-	-	-	-
Gain (Loss) Sale of Assets	-	-	-	-
Transfers	4,487,694	565,523	881,797	987,049
Total business-type activities	<u>7,188,653</u>	<u>3,615,969</u>	<u>4,355,876</u>	<u>4,783,346</u>
Total primary government	<u>\$ 169,501,412</u>	<u>\$ 181,660,838</u>	<u>\$ 218,651,110</u>	<u>\$ 205,577,306</u>
<b>Change in Net Position</b>				
Governmental activities	\$ 22,342,861	\$ 19,182,329	\$ 57,256,342	\$ 1,112,145
Business-type activities	<u>4,794,957</u>	<u>(545,143)</u>	<u>(916,785)</u>	<u>(498,811)</u>
Total primary government	<u>\$ 27,137,818</u>	<u>\$ 18,637,186</u>	<u>\$ 56,339,557</u>	<u>\$ 613,334</u>

(Continued)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**

2009	2010	2011	2012	2013	2014
\$ 39,062,126	\$ 40,488,929	\$ 38,080,946	\$ 57,640,514	\$ 46,709,938	\$ 51,252,840
98,126,887	113,421,450	111,310,990	122,689,392	116,205,642	114,107,509
43,036,785	45,523,371	65,575,394	48,032,740	57,151,367	73,012,738
20,159,988	17,172,539	16,880,990	20,795,294	16,489,048	18,444,823
16,402,848	16,512,359	16,248,634	17,083,137	18,279,073	18,089,270
6,146,357	7,091,261	7,357,444	6,829,170	7,337,093	5,892,536
2,087,873	3,122,533	2,906,111	2,138,109	1,952,731	1,837,039
3,444,871	3,099,318	7,258,907	7,460,790	7,809,823	6,236,687
<u>228,467,735</u>	<u>246,431,760</u>	<u>265,619,416</u>	<u>282,669,146</u>	<u>271,934,715</u>	<u>288,873,442</u>
10,269,581	10,843,764	10,703,057	11,932,554	14,655,294	13,208,971
465,056	508,709	508,513	513,472	561,078	537,599
5,726,518	6,263,210	6,897,985	6,725,540	6,960,674	7,132,759
6,387,241	7,104,554	6,913,199	7,243,445	6,741,221	6,472,732
<u>22,848,396</u>	<u>24,720,237</u>	<u>25,022,754</u>	<u>26,415,011</u>	<u>28,918,267</u>	<u>27,352,061</u>
<u>\$ 251,316,131</u>	<u>\$ 271,151,997</u>	<u>\$ 290,642,170</u>	<u>\$ 309,084,157</u>	<u>\$ 300,852,982</u>	<u>\$ 316,225,503</u>
\$ 13,613,596	\$ 15,264,479	\$ 15,727,406	\$ 16,602,400	\$ 16,484,993	\$ 16,705,568
12,583,429	9,020,509	11,316,994	11,317,730	12,160,445	10,548,630
2,240,856	2,322,707	5,941,223	5,876,227	6,688,331	2,401,895
4,174,154	761,005	2,430,410	2,570,974	3,216,974	2,511,809
6,190,416	10,622,381	11,599,621	11,183,595	10,399,946	8,688,428
4,303,222	7,195,140	11,994,056	10,016,367	4,339,551	7,464,910
<u>43,105,673</u>	<u>45,186,221</u>	<u>59,009,710</u>	<u>57,567,293</u>	<u>53,290,240</u>	<u>48,321,240</u>
9,608,083	9,610,254	9,605,164	9,846,672	9,984,707	10,473,340
213,212	206,305	222,707	229,835	228,447	196,893
1,025,543	1,026,192	1,073,125	1,085,686	1,006,356	1,149,538
3,829,673	4,559,600	4,085,886	4,131,494	3,891,870	3,562,912
208,512	211,890	216,679	227,520	261,070	996,302
1,992,686	1,777,895	10,485,718	1,046,446	3,709,073	8,875,806
<u>16,877,709</u>	<u>17,392,136</u>	<u>25,689,279</u>	<u>16,567,653</u>	<u>19,081,523</u>	<u>25,254,791</u>
<u>\$ 59,983,382</u>	<u>\$ 62,578,357</u>	<u>\$ 84,698,989</u>	<u>\$ 74,134,946</u>	<u>\$ 72,371,763</u>	<u>\$ 73,576,031</u>
\$ (185,362,062)	\$ (201,245,539)	\$ (206,609,706)	\$ (225,101,853)	\$ (218,644,475)	\$ (240,552,202)
(5,970,687)	(7,328,101)	666,525	(9,847,358)	(9,836,744)	(2,097,270)
<u>\$ (191,332,749)</u>	<u>\$ (208,573,640)</u>	<u>\$ (205,943,181)</u>	<u>\$ (234,949,211)</u>	<u>\$ (228,481,219)</u>	<u>\$ (242,649,472)</u>
\$ 88,005,812	\$ 87,516,842	\$ 61,398,785	\$ 91,423,536	\$ 93,460,641	\$ 96,408,862
55,554,723	67,442,661	68,731,829	72,283,336	71,593,340	71,915,336
4,279,911	4,749,802	5,295,563	5,033,445	4,911,078	5,923,069
3,130,555	3,107,743	3,199,326	3,198,751	3,268,008	3,275,816
26,469,326	25,811,258	25,781,787	25,016,648	25,621,763	26,783,415
-	-	-	-	-	-
9,039,111	6,250,148	3,872,189	1,608,665	363,419	1,329,123
-	-	-	-	-	-
(1,027,835)	(1,362,860)	(1,235,581)	(2,184,214)	(975,652)	(1,889,873)
<u>185,451,603</u>	<u>193,515,594</u>	<u>167,043,898</u>	<u>196,380,167</u>	<u>198,242,597</u>	<u>203,745,748</u>
3,365,741	3,412,622	2,921,104	3,548,982	3,560,087	3,753,606
687,230	488,772	285,031	514,514	59,666	334,382
-	-	-	-	-	-
-	-	-	-	-	-
1,027,835	1,362,860	1,235,581	2,184,214	975,652	1,889,873
<u>5,080,806</u>	<u>5,264,254</u>	<u>4,441,716</u>	<u>6,247,710</u>	<u>4,595,405</u>	<u>5,977,861</u>
<u>\$ 190,532,409</u>	<u>\$ 198,779,848</u>	<u>\$ 171,485,614</u>	<u>\$ 202,627,877</u>	<u>\$ 202,838,002</u>	<u>\$ 209,723,609</u>
\$ 89,541	\$ (7,729,945)	\$ (39,565,808)	\$ (28,721,686)	\$ (20,401,878)	\$ (36,806,454)
(889,881)	(2,063,847)	5,108,241	(3,599,648)	(5,241,339)	3,880,591
<u>\$ (800,340)</u>	<u>\$ (9,793,792)</u>	<u>\$ (34,457,567)</u>	<u>\$ (32,321,334)</u>	<u>\$ (25,643,217)</u>	<u>\$ (32,925,863)</u>

(Concluded)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Fund Balances,**  
**Governmental Funds,**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
General Fund										
Reserved	\$ 4,402,101	\$ 5,015,853	\$ 4,037,791	\$ 8,543,054	\$ 16,975,332	\$ 26,810,020	\$ 1,172,093	\$ 754,038	\$ 450,663	\$ 10,240,006
Unreserved	<u>34,019,497</u>	<u>39,774,098</u>	<u>50,651,080</u>	<u>40,735,626</u>	<u>38,341,757</u>	<u>45,846,780</u>	<u>49,963,706</u>	<u>52,568,982</u>	<u>48,105,911</u>	<u>32,951,922</u>
Nonspendable							46,973	44,584	20,000	9,752,790
Restricted							48,211	49,233	45,436	24,961
Committed							1,076,909	660,221	385,227	462,255
Assigned							6,596,356	6,049,177	15,134,212	10,416,002
Unassigned							43,367,350	46,519,805	32,971,699	22,535,920
Total General Fund	<u>\$ 38,421,598</u>	<u>\$ 44,789,951</u>	<u>\$ 54,688,871</u>	<u>\$ 49,278,680</u>	<u>\$ 55,317,089</u>	<u>\$ 72,656,800</u>	<u>\$ 51,135,799</u>	<u>\$ 53,323,020</u>	<u>\$ 48,556,574</u>	<u>\$ 43,191,928</u>
All Other Governmental Funds										
Reserved	44,936,030	41,714,691	35,330,293	42,102,624	22,734,906	80,205,017	180,411,046	145,388,366	102,399,694	93,640,289
Unreserved reported in:										
Special revenue funds	8,928,748	12,894,288	13,059,066	12,679,263	13,117,669	13,147,850	(6,357,811)	(6,299,440)	(6,705,900)	(6,801,362)
Capital projects funds	70,315,818	72,659,975	92,795,327	93,761,431	95,379,237	105,578,850	-	-	-	-
Permanent funds	<u>1,127,479</u>	<u>1,187,494</u>	<u>1,247,330</u>	<u>1,301,423</u>	<u>1,352,737</u>	<u>1,558,081</u>	-	-	-	-
Nonspendable							6,751,268	6,262,852	5,567,845	4,233,717
Restricted							146,073,014	113,038,948	71,145,772	58,887,004
Committed							27,586,764	26,086,566	25,686,077	30,519,568
Unassigned							(6,357,811)	(6,299,440)	(6,705,900)	(6,801,362)
Total all other governmental funds	<u>\$ 125,308,075</u>	<u>\$ 128,456,448</u>	<u>\$ 142,432,016</u>	<u>\$ 149,844,741</u>	<u>\$ 132,584,549</u>	<u>\$ 200,489,798</u>	<u>\$ 174,053,235</u>	<u>\$ 139,088,926</u>	<u>\$ 95,693,794</u>	<u>\$ 86,838,927</u>

Note: Prior year fund balance amounts have not been reclassified for the implementation of GASB Statement 54.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Changes in Fund Balances**  
**Governmental Funds, Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>Revenues:</b>					
General Property Taxes	\$ 71,207,733	\$ 76,386,030	\$ 77,909,365	\$ 84,182,060	\$ 87,399,975
Sales and Use Taxes	68,754,565	75,435,283	79,535,610	80,941,989	62,965,189
Other Taxes	23,583,652	24,692,312	25,902,633	27,122,229	26,469,326
Licenses and Permits	2,153,269	2,542,800	3,184,495	2,898,730	2,258,659
Intergovernmental Revenues	8,931,447	11,336,282	8,720,252	9,686,473	8,914,145
Charges for Services	18,963,924	19,239,809	21,998,023	20,607,580	21,058,525
Interest Revenues	4,491,594	3,254,221	8,684,412	9,543,234	8,927,005
Fines and Forfeitures	3,756,205	4,461,703	4,738,510	4,475,225	4,937,352
Sales and Rentals	994,262	775,743	1,445,405	579,410	699,846
Private Contributions	156,084	-	4,283,016	49,563	3,840
Miscellaneous Revenues	1,345,194	1,200,124	1,388,848	921,086	5,580,021
<b>TOTAL REVENUES</b>	<u>204,337,929</u>	<u>219,324,307</u>	<u>237,790,569</u>	<u>241,007,579</u>	<u>229,213,883</u>
<b>Expenditures:</b>					
General Government	25,646,887	26,064,978	27,868,652	29,662,616	32,037,838
Public Safety	72,603,317	76,879,029	81,107,887	88,955,410	94,488,142
Public Works	19,961,020	21,266,158	20,616,022	22,908,282	25,558,502
Culture and Recreation	11,307,159	11,728,121	12,230,558	12,624,344	13,639,366
Health and Welfare	14,042,500	15,485,307	14,548,316	15,724,623	16,402,848
Urban Development and Housing	4,896,366	6,668,549	5,274,813	5,165,556	5,195,056
Economic Opportunity	2,430,730	1,712,312	1,561,962	1,698,871	2,147,044
Capital Projects	34,187,175	24,573,916	25,443,766	36,523,008	30,700,411
Debt Service:					
Principal Retirement	14,705,320	15,625,204	37,404,018	17,613,423	12,469,982
Interest and Fiscal Charges	6,721,185	6,273,484	6,280,000	4,550,711	3,411,989
Debt Insurance Costs	698	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>206,502,357</u>	<u>206,277,058</u>	<u>232,335,994</u>	<u>235,426,844</u>	<u>236,051,178</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(2,164,428)</b>	<b>13,047,249</b>	<b>5,454,575</b>	<b>5,580,735</b>	<b>(6,837,295)</b>
<b>Other Financing Sources (Uses):</b>					
Transfers In	31,403,175	27,098,606	30,519,063	46,706,990	21,202,348
Transfers Out	(38,617,906)	(30,629,129)	(35,819,074)	(50,659,039)	(25,617,183)
Transfers In from Component Units	-	-	22,000,000	-	-
Premiums on Debt Issue	-	-	-	-	-
Discounts on Debt Issue	-	-	-	-	-
Proceeds From Debt Issue	828,686	-	1,719,924	373,847	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(6,386,045)</u>	<u>(3,530,523)</u>	<u>18,419,913</u>	<u>(3,578,202)</u>	<u>(4,414,835)</u>
<b>NET CHANGE IN FUND BALANCES</b>	<b>\$ (8,550,473)</b>	<b>\$ 9,516,726</b>	<b>\$ 23,874,488</b>	<b>\$ 2,002,533</b>	<b>\$ (11,252,130)</b>
<b>DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES</b>	<b>8.2%</b>	<b>8.6%</b>	<b>10.2%</b>	<b>9.7%</b>	<b>7.6%</b>

(Continued)

Note: During FY13 the Consolidated Government current refunded two bond issues. The percentage of Debt Service as a percentage of noncapital expenditures reflects actual principal retirement and interest.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Changes in Fund Balances**  
**Governmental Funds, Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**

<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
\$ 87,731,440	\$ 59,729,293	\$ 90,210,978	\$ 94,157,706	\$ 97,117,341
75,300,206	77,226,718	80,515,532	79,772,425	81,114,221
25,811,258	25,781,787	25,016,648	25,621,763	26,783,415
2,208,077	2,513,376	2,712,462	2,540,262	2,612,751
15,396,583	24,331,312	19,161,476	14,174,747	15,411,264
18,192,744	21,060,201	21,499,946	22,723,608	20,861,385
6,151,657	3,802,692	3,185,546	994,098	1,822,077
5,496,961	5,708,899	6,253,722	6,316,684	6,211,085
670,607	755,487	752,811	888,474	702,296
574,155	286,846	23,043	143,605	277,133
1,107,441	1,367,258	3,608,515	2,237,830	1,845,149
<u>\$ 238,641,129</u>	<u>\$ 222,563,869</u>	<u>\$ 252,940,679</u>	<u>\$ 249,571,202</u>	<u>\$ 254,758,117</u>
29,266,009	35,671,594	37,328,302	39,160,631	42,198,047
104,330,735	106,050,949	108,605,193	111,399,794	109,304,960
25,685,978	29,802,035	30,165,832	37,334,269	34,790,548
13,894,317	14,850,289	14,726,589	14,476,839	16,205,189
16,512,359	16,248,634	17,083,137	18,279,073	18,099,923
7,022,686	7,294,890	6,717,411	7,274,979	6,380,789
3,195,479	3,378,341	2,263,909	2,040,817	1,914,871
33,860,201	41,048,507	51,992,599	50,179,062	29,916,589
8,283,034	4,240,858	3,421,524	45,696,385	5,609,999
3,079,327	7,287,174	7,489,057	7,229,907	6,366,554
308,752	-	-	444,361	-
<u>245,438,877</u>	<u>265,873,271</u>	<u>279,793,553</u>	<u>333,516,117</u>	<u>270,787,469</u>
(6,797,748)	(43,309,402)	(26,852,874)	(83,944,915)	(16,029,352)
11,252,173	9,098,455	15,421,648	13,341,747	12,685,389
(16,002,033)	(14,074,036)	(21,345,862)	(18,862,281)	(14,575,262)
-	-	-	-	-
1,124,295	-	-	1,826,334	-
(921,727)	-	-	-	-
96,590,000	-	-	39,507,537	2,842,916
<u>92,042,708</u>	<u>(4,975,581)</u>	<u>(5,924,214)</u>	<u>35,813,337</u>	<u>953,043</u>
<u>\$ 85,244,960</u>	<u>\$ (48,284,983)</u>	<u>\$ (32,777,088)</u>	<u>\$ (48,131,578)</u>	<u>\$ (15,076,309)</u>
5.2%	4.8%	4.5%	4.8%	4.5%
				(Concluded)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
*Assessed Value and Estimated Actual Value of Taxable Property, Last Ten Fiscal Years*

<b>Fiscal Year Ended June 30,</b>	<b>Residential Property</b>	<b>Commercial Property</b>	<b>Industrial Property</b>	<b>Other Real &amp; Personal Property</b>	<b>Less: Tax Exempt Property</b>	<b>Total Taxable Assessed Value</b>	<b>Total Direct Tax Rate</b>	<b>Estimated Actual Taxable Value</b>	<b>Assessed Value as a Percentage of Actual Value</b>
2005	1,699,369,072	1,325,633,982	460,259,569	130,957,485	643,738,375	2,972,481,733	42.81	9,040,550,270	40.0%
2006	1,797,427,005	1,335,531,102	483,187,949	129,839,965	647,569,982	3,098,416,039	42.81	9,364,965,053	40.0%
2007	1,931,114,308	1,405,614,374	473,286,748	140,539,215	666,737,612	3,283,817,033	42.81	9,876,386,613	40.0%
2008	2,088,899,687	1,493,744,351	449,874,909	155,292,327	670,280,701	3,517,530,573	42.81	10,469,528,185	40.0%
2009	2,205,333,662	1,613,855,088	435,158,795	151,453,680	683,733,083	3,722,068,142	42.81	11,014,503,063	40.0%
2010	2,271,465,035	1,638,868,078	449,922,406	167,842,284	723,144,431	3,804,953,372	42.60	11,320,244,508	40.0%
2011	2,320,550,018	1,616,723,012	397,370,848	167,461,713	682,969,012	3,819,136,579	23.50	11,255,263,978	40.0%
2012	2,361,789,119	1,645,094,691	448,164,431	164,668,009	706,301,751	3,913,414,499	40.78	11,549,290,625	40.0%
2013	2,437,623,516	1,715,053,141	425,525,452	150,748,544	690,743,497	4,038,207,156	40.78	11,822,376,633	40.0%
2014	2,479,979,750	1,696,099,289	445,257,146	157,653,114	715,432,890	4,063,556,409	40.78	11,947,473,248	40.0%

Source: Muscogee County Tax Commissioner  
Muscogee County Tax Assessor

Note: Property in Columbus/Muscogee County is reviewed annually and assessed at 40 percent of actual value.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Direct and Overlapping Property Tax Rates, Last Ten Fiscal Years**  
*(rate per \$1,000 of assessed value)*

Fiscal Year	City Direct Rates			Overlapping Rates
	Basic Rate	Debt Service	Total Direct	Muscogee County School District
2005	39.12	3.69	42.81	23.37
2006	39.12	3.69	42.81	23.37
2007	39.12	3.69	42.81	23.37
2008	39.12	3.69	42.81	23.37
2009	39.12	3.69	42.81	23.37
2010	39.36	3.24	42.60	23.37
2011	20.26	3.24	23.50	23.37
2012	37.93	2.85	40.78	23.37
2013	37.93	2.85	40.78	23.37
2014	38.41	2.37	40.78	23.37

Source: Columbus Consolidated Government Finance Department

Note: The Consolidated Government's tax rate can only be increased by majority vote of Columbus Council.  
Rates for debt service are based on each year's requirements.

Overlapping rates are those of the local school district that apply to property owners within the Consolidated Government.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Principal Property Tax Payers, Current Year and Nine Years Ago**

2014					2005				
<u>Taxpayer</u>	<u>Type of Business</u>	<u>Taxable Assessed Value</u>	<u>Taxes Levied</u>	<u>Percentage of Total City Taxes Levied (1)</u>	<u>Taxpayer</u>	<u>Type of Business</u>	<u>Taxable Assessed Value</u>	<u>Taxes Levied</u>	<u>Percentage of Total City Taxes Levied (1)</u>
Georgia Power	Utility	\$ 73,357,911	\$ 3,006,799	4.23%	Total Systems Services, Inc.	Credit Card Processing	\$ 51,485,573	\$ 2,189,037	3.27%
AFLAC	Insurance	37,171,383	1,538,895	2.17%	AFLAC	Insurance	46,855,593	1,945,913	2.90%
TSYS	Credit Card Processing	30,064,375	1,295,603	1.82%	Georgia Power	Utility	44,522,599	1,835,293	2.74%
W. C. Bradley Company	Manufacturing	19,978,157	902,128	1.27%	United Technologies/Pratt & Whitney	Manufacturing	32,412,396	1,346,059	2.01%
ATMOS Energy Corporation	Utility	21,807,711	898,280	1.26%	Swift Textiles, Inc.	Manufacturing	32,068,802	1,331,817	1.99%
Mid-America Apartment	Apartment Leasing	19,791,521	819,369	1.15%	Bellsouth Telecommunications	Utility	32,457,538	1,309,779	1.96%
St. Francis Hospital	Hospital	57,460,324	672,816	0.95%	State of California Public Employee Retirement System (Peachtree Mall)	Shopping Center Complex	30,693,180	1,274,688	1.90%
Bellsouth Communications	Utility	14,914,048	585,377	0.82%	W.C. Bradley Company	Manufacturing	26,531,858	1,182,671	1.77%
Columbus Bank and Trust Company Banking		12,870,078	576,077	0.81%	MBIA	Manufacturing	22,711,569	751,461	1.12%
Columbus Park Crossing	Shopping Center Complex	13,708,700	567,540	0.80%	ATMOS Energy Corporation	Utility	16,334,474	675,530	1.01%
<b>Total</b>		<b>\$ 301,124,208</b>	<b>\$ 10,862,884</b>	<b>15.30%</b>	<b>Total</b>		<b>\$ 336,073,582</b>	<b>\$ 13,842,248</b>	<b>20.67%</b>

Source: Muscogee County Tax Commissioner's Office

(1) The information in this schedule relates to the Consolidated Government's tax levies, and does not include those it collects on behalf of other governmental entities.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Real and Personal Property Tax Levies and Collections, Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy			Total Collections to Date	
		Amount	Percentage of Levy	Collections in Subsequent Years	Amount	Percentage of Levy
2005	52,625,578	50,399,381	95.77%	2,198,605	52,597,986	99.95%
2006	55,291,895	53,344,188	96.48%	1,717,931	55,062,119	99.58%
2007	58,766,289	55,824,829	94.99%	2,413,331	58,238,160	99.10%
2008	62,546,187	59,374,210	94.93%	2,541,994	61,916,204	98.99%
2009	66,285,189	63,063,545	95.14%	2,503,657	65,567,202	98.92%
2010	67,483,461	63,879,484	94.66%	2,919,395	66,798,879	98.99%
2011	40,112,151	38,374,621	95.67%	1,357,164	39,731,785	99.05%
2012	67,958,053	66,036,757	97.17%	1,228,327	67,265,084	98.98%
2013	69,731,564	67,880,163	97.34%	975,331	68,855,494	98.74%
2014	71,012,524	69,122,991	97.34%	-	69,122,991	97.34%

Source: Muscogee County Tax Commissioner's Office

Note: The information in this schedule relates to the Consolidated Government's tax levies, and does not include those it collects on behalf of other governmental entities.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Ratios of Outstanding Debt by Type, Last Ten Fiscal Years**

Fiscal Year	Governmental Activities					Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Water & Sewer Bonds	Lease Revenue Bonds	Notes Payable	Capital Leases			
2005	43,725,000	2,320,000	80,289,900	9,000,000	1,732,811	137,067,711	2.3%	741
2006	32,190,000	2,050,000	78,410,165	8,250,000	1,041,471	121,941,636	1.9%	656
2007	20,075,000	1,765,000	55,232,257	7,500,000	2,216,226	86,788,483	1.3%	460
2008	7,345,000	1,455,000	53,223,873	6,000,000	2,099,049	70,122,922	1.1%	375
2009	-	1,125,000	51,139,998	6,000,000	-	58,264,998	0.9%	309
2010	-	775,000	141,200,198	5,250,000	-	147,225,198	2.1%	773
2011	-	400,000	138,783,744	4,500,000	-	143,683,744	2.0%	757
2012	-	-	137,524,227	3,750,000	-	141,274,227	1.9%	742
2013	-	-	133,756,017	3,000,000	-	136,756,017	1.8%	705
2014	-	-	129,305,764	2,250,000	2,255,844	133,811,608	1.7%	674

Note: Details regarding the Consolidated Government's debt can be found in the notes to the financial statements.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Ratios of Net General Bonded Debt Outstanding, Last Ten Fiscal Years**

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<u>Fiscal Year</u>	<u>General Obligation Bonds</u>	<u>Debt Service Monies Available</u>	<u>Net General Bonded Debt Outstanding</u>	<u>Percentage of Actual Taxable Value of Property</u>	<u>Per Capita</u>
2005	43,725,000	19,297,644	24,427,356	0.3%	131.99
2006	32,190,000	19,246,684	12,943,316	0.1%	69.66
2007	20,075,000	19,206,947	868,053	0.0%	4.60
2008	7,345,000	7,345,000	-	0.0%	-
2009	-	-	-	-	-
2010	-	-	-	-	-
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
2014	-	-	-	-	-

Note: Details regarding the Consolidated Government's outstanding debt can be found in the notes to the financial statements

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Pledged-Revenue Coverage, Last Ten Fiscal Years**

<b>Revenue Bonds</b>								
<b>Fiscal Year</b>	<b>Tax Collections</b>	<b>Lease/Other Collections*</b>	<b>Other Local Option Sales Tax Collections</b>	<b>Build America Bonds Subsidy</b>	<b>Total Available Revenue</b>	<b>Debt Service</b>		<b>Coverage</b>
						<b>Principal</b>	<b>Interest</b>	
2005	4,926,313	429,500	-	-	5,355,813	1,066,571	3,742,139	1.11
2006	5,197,684	435,558	-	-	5,633,242	1,879,734	3,763,929	1.00
2007	5,244,626	22,386,726	-	-	27,631,352	23,177,899	3,695,322	1.03
2008	5,672,990	456,235	-	-	6,129,225	2,008,394	2,757,375	1.29
2009	5,866,703	527,880	-	-	6,394,583	2,083,874	2,680,323	1.34
2010	5,227,331	4,792,972	-	-	10,020,303	5,910,346	2,580,576	1.18
2011	5,200,737	441,637	3,092,015	1,404,725	10,139,114	2,416,454	6,875,525	1.09
2012	4,841,431	490,102	3,342,719	1,518,622	10,192,874	2,046,525	7,186,632	1.10
2013	4,799,637	428,194	5,504,545	1,525,103	12,257,479	4,827,189	7,229,907	1.02
2014	4,080,002	468,660	5,509,374	1,400,968	11,459,004	5,609,999	6,366,554	0.96

Note: Details regarding the Consolidated Government's outstanding debt can be found in the notes to the financial statements

\*Lease/Other Collections are lease revenues collected for use of a local parking garage pledged for payment of debt and resources for payoff of bond issues in 2010 and 2007.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Direct and Overlapping Governmental Activities Debt, as of June 30, 2014**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable*</u>	<u>Estimated Share of Overlapping Debt</u>
Muscogee County School District	\$ 19,041,707	100.00%	\$ 19,041,707
Subtotal, overlapping debt			<u>19,041,707</u>
General Obligation Debt	-	100.00%	-
Water and Sewer Bonds	-	100.00%	-
Lease Revenue Bonds	129,790,129	100.00%	129,790,129
Notes Payable	2,250,000	100.00%	2,250,000
Capital Leases	2,255,844	100.00%	2,255,844
Subtotal, direct debt			<u>134,295,973</u>
Total direct and overlapping debt			<u>\$ 153,337,680</u>

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City.

\* The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the school district's taxable assessed value that is within the Consolidated Government's boundaries and dividing it by the school district's total assessed value. Due to consolidation the school district's boundaries are the same as the Consolidated Government.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Legal Debt Margin, Last Ten Fiscal Years**

<b>Legal Debt Margin Calculation for Fiscal Year 2014</b>	
Assessed Value	\$ 4,778,989,299
Debt limit (10% of assessed value)	477,898,930
Debt applicable to limit:	
General Obligation Bonds	-
Less: Amount set aside for repayment of general obligation debt	-
Total net debt applicable to limit	-
Legal Debt Margin	<u>\$ 477,898,930</u>

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Debt Limit	\$ 361,622,011	\$ 374,598,602	\$ 395,055,465	\$ 418,781,127	\$ 440,580,123	\$ 452,809,780	\$ 450,210,559	\$ 461,971,625	\$ 472,895,065	\$ 477,898,930
Total net debt applicable to limit	<u>43,725,000</u>	<u>32,190,000</u>	<u>20,075,000</u>	<u>7,345,000</u>	-	-	-	-	-	-
Legal debt margin	<u>317,897,011</u>	<u>342,408,602</u>	<u>374,980,465</u>	<u>411,436,127</u>	<u>440,580,123</u>	<u>452,809,780</u>	<u>450,210,559</u>	<u>461,971,625</u>	<u>472,895,065</u>	<u>477,898,930</u>
Total net debt applicable to the limit as a percentage of debt limit	12.09%	8.59%	5.08%	1.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: Under state finance law, the Consolidated Government's general obligation debt should not exceed 10 percent of total assessed property value.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Demographic and Economic Statistics, Last Ten Calendar Years**

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<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income (thousands of dollars)</u>	<u>Per Capita Personal Income</u>	<u>Median Age</u>	<u>School Enrollment</u>	<u>Unemployment Rate</u>
Source:	(1)	(2)	(3)	(4)	(5)	(6)
2005	185,068	5,839,849	31,555	34.1	32,572	6.0%
2006	185,799	6,295,357	33,883	33.3	32,572	5.8%
2007	188,660	6,603,830	35,004	33.3	33,000	5.5%
2008	187,046	6,486,381	34,678	34.7	33,000	6.3%
2009	188,456	6,790,964	36,353	33.9	33,000	9.7%
2010	190,414	6,946,684	36,482	34.8	32,600	9.2%
2011	189,885	7,256,798	38,217	32.6	32,117	9.9%
2012	190,371	7,295,825	38,324	32.6	31,000	9.8%
2013	194,107	7,688,848	39,611	33.5	31,707	9.6%
2014	198,413	8,014,091	40,391	33.6	32,000	8.6%

Sources:

- (1) Bureau of Economic Analysis and U.S. Census projections
- (2) Bureau of Economic Analysis
- (3) Bureau of Economic Analysis, U.S. Census, and Valley Partnership
- (4) U. S. Census and Greater Columbus Chamber of Commerce, Sperling's Best Places to Live, City-data.com
- (5) Muscogee County School District
- (6) Georgia Department of Labor

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Principal Employers, Current Year and Eight Years Ago**

2014				2006			
Employer	Employees	Rank	Percentage of Total City Employment**	Employer	Employees	Rank	Percentage of Total City Employment**
Fort Benning Military Reservation (U.S. Army) (including civilian employment of 4,220)	37,600	1	22.3%	Fort Benning Military Reservation (U.S. Army)	33,779	1	21.6%
Muscogee County School District	6,300	2	3.7%	TSYS*	6,000	2	3.8%
TSYS*	4,500	3	2.7%	Muscogee County School District	5,927	3	3.8%
AFLAC, Inc.	3,970	4	2.4%	AFLAC, Inc.	3,300	4	2.1%
Columbus Consolidated Government	2,864	5	1.7%	Columbus Consolidated Government	2,847	5	1.8%
Columbus Regional Healthcare System	2,800	6	1.7%	Columbus Regional Healthcare System	2,603	6	1.7%
Pezold Management	2,400	7	1.4%	W. C. Bradley Company	2,000	7	1.3%
St. Francis Hospital, Inc.	2,000	8	1.2%	Blue Cross/Blue Shield of Georgia	1,700	8	1.1%
Blue Cross/Blue Shield of Georgia	1,500	9	0.9%	Swift Denim, Inc.	1,600	9	1.0%
Columbus State University	1,125	10	0.7%	St. Francis Hospital, Inc.	1,409	10	0.9%
<b>Total</b>	<b><u>65,059</u></b>		<b>38.6%</b>	<b>Total</b>	<b><u>61,165</u></b>		<b>39.1%</b>

\*For 2006 TSYS and Synovus employment was combined under TSYS

\*\*Includes Columbus MSA and Fort Benning Military Reservation

Sources: Columbus Chamber of Commerce, Georgia Department of Labor, Muscogee County School District, Columbus Consolidated Government

Note: The Columbus Consolidated Government has not reported this information in previous years. Principal employers nine years prior is not available. Information has been provided beginning with the year of implementation of GASB Statement 34, June 30, 2002.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Full-time Equivalent City Government Employees by Function/Program, Last Ten Fiscal Years**

<b>Function/Program</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014*</b>
General Government	473	447	458	531	572	560	566	572	586	506
Public Safety										
Police	497	480	487	486	530	530	530	530	530	532
Fire	394	377	378	378	378	378	384	384	384	385
Sheriff	370	345	379	352	352	366	355	374	375	354
Other Public Safety	116	107	111	111	111	111	135	137	137	136
Public Works	382	366	347	326	331	335	338	338	339	339
Housing & Urban Development	47	44	54	44	40	43	32	42	37	36
Culture & Recreation	399	356	399	402	407	407	411	407	412	363
Integrated Waste	98	98	98	104	104	104	104	104	101	108
Civic Center	31	31	31	29	29	31	32	33	31	27
Transportation (METRA)	74	74	71	73	74	75	75	74	74	74
Parking Management	8	8	7	6	5	5	4	4	4	4
<b>Total</b>	<b>2,889</b>	<b>2,733</b>	<b>2,820</b>	<b>2,842</b>	<b>2,933</b>	<b>2,945</b>	<b>2,966</b>	<b>2,999</b>	<b>3,010</b>	<b>2,864</b>

\*2014 figures are lower because they more accurately reflect the number of part-time positions as one-half FTE

Source: Columbus Consolidated Government Operating Budget Book

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Operating Indicators by Function/Program, Last Ten Fiscal Years**

<b>Function/Program</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
<b>Police</b>										
Police calls dispatched	158,304	157,152	156,001	155,359	163,394	169,406	159,254	209,008	172,884	169,316
E-911 calls received (not including cell phone calls)	304,169	310,200	314,500	311,300	308,459	308,787	309,656	328,813	315,996	313,843
Criminal Arrests	18,739	20,103	21,306	14,221	15,197	13,313	20,115	35,116	13,316	12,302
Homicides	29	24	23	30	29	13	15	17	18	22
Burglary/Theft Cases Assigned	2,447	2,566	2,759	2,896	2,729	2,725	3,429	3,156	2,637	3,355
Total Active Neighborhood Watch Programs	31	45	56	71	80	86	94	91	91	100
7th Grade Students enrolled in GREAT (Gang Resistance Education and Training)	5,280	5,040	5,500	5,500	2,320	2,800	2,276	2,976	2,403	2,576
<b>Fire</b>										
Fire calls dispatched	18,063	19,230	20,393	19,091	17,978	18,410	18,660	18,509	18,810	9,223
EMS calls dispatched	21,530	23,573	24,435	23,688	24,550	24,177	26,025	25,845	26,210	41,476
Percent of responses arriving within five minutes of call*	68%	72%	98%	99%	99%	80%	94%	90%	92%	92%
Percent of Firefighters trained as EMT's	33%	35%	65%	70%	78%	85%	92%	95%	95%	100%
<b>Refuse Collections</b>										
Number of household and business customers served	59,772	53,600	53,600	53,692	56,171	53,725	57,324	52,184	55,213	55,294
Household waste collected (annual tonnage)	71,125	72,500	72,548	73,998	62,558	56,508	78,221	80,568	67,180	64,378
Inert Waste collected/received (annual tonnage)	16,832	17,555	20,539	24,031	26,583	18,460	23,124	32,001	34,412	45,248
Inert Waste mulched (annual tonnage)	5,000	6,000	5,500	6,050	5,849	12,966	9,843	4,437	2,670	773
Recyclables collected (annual tonnage)	3,768	4,000	4,000	3,788	3,902	2,362	2,571	2,616	2,825	3,105
<b>Other Public works</b>										
Street resurfacing/repairing (asphalt tonnage)	2,095	2,800	2,800	3,105	3,200	3,520	2,350	2,200	2,527	2,405
Miles of right-of-way mowed	1,814	1,700	1,814	2,500	2,175	2,152	2,100	2,120	1,891	1,893
Number of trees planted	808	870	880	600	850	521	800	758	554	700
Number of trees pruned or removed	4,857	3,540	3,957	3,794	3,518	3,624	3,700	6,161	3,959	8,592
<b>Culture and recreation</b>										
Aquatics swim lesson participants	482	507	520	167	527	279	464	428	355	1,155
Daily average attendance at all pools	910	1,000	1,393	1,504	1,750	640	890	910	828	1,200
Cultural Arts Center participants	10,263	14,175	15,167	15,698	15,700	12,530	17,574	24,164	25,539	24,839
<b>Inspections and Code Enforcement</b>										
Building Inspections	37,618	38,500	42,350	32,823	32,124	30,304	31,819	29,765	30,500	25,350
Permits Issued	20,968	22,939	23,651	17,354	15,614	13,795	14,484	13,516	14,867	12,235
Plans Checked	4,850	4,652	3,750	5,625	5,625	2,550	2,800	2,480	2,700	2,200
Construction Valuations	\$233,413,139	\$337,039,812	\$341,300,000	\$402,418,712	\$346,166,238	\$195,886,046	\$241,986,990	\$347,395,024	\$364,764,775	\$190,454,392
Code deficient/unsafe housing units demolished	50	55	47	48	15	25	20	18	18	18
<b>Transit</b>										
Total Route Miles	1,106,203	1,007,929	1,036,991	1,080,304	1,075,158	1,112,027	1,123,984	1,124,714	1,136,595	1,143,057
Passengers	1,119,650	1,105,717	972,089	1,074,791	1,111,962	1,066,387	1,081,839	1,094,203	1,132,876	1,132,976
<b>Citizen's Service Center</b>										
Number of calls received	174,186	250,000	172,705	173,220	174,186	189,924	224,524	207,483	195,968	183,890
Number of walk-ins	1,468	2,000	1,468	1,482	1,552	1,486	4,935	11,550	21,977	27,704
<b>Internal Auditor</b>										
Number of internal audits scheduled/completed	n/a	n/a	n/a	n/a	37/12	11/12	6/6	4/4	4/4	4/4

\*Beginning in FY10, this benchmark was changed from "within five minutes" to "within four minutes".

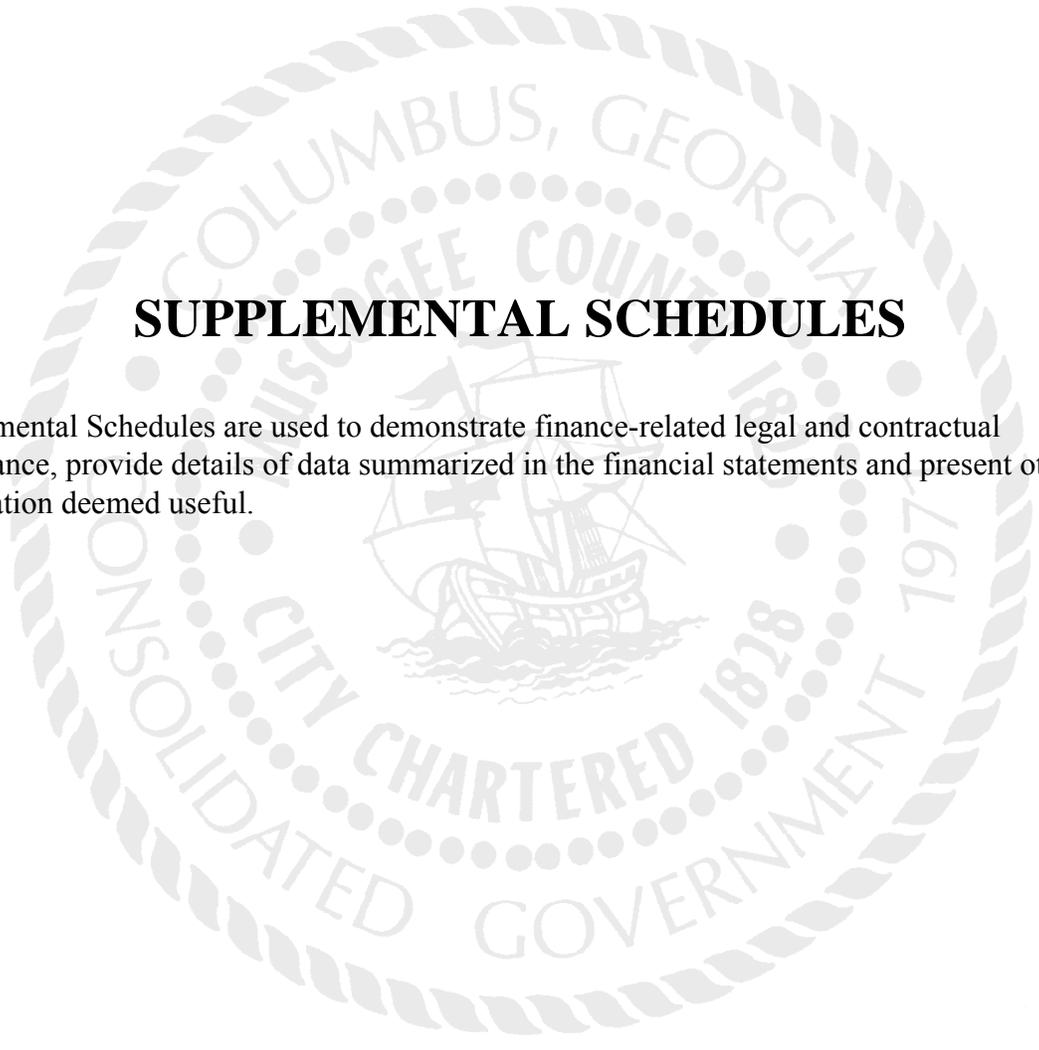
Source: Columbus Consolidated Government departmental records, Operating Budget Book, and Columbus Police Department Annual Report

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Capital Asset Statistics by Function/Program, Last Ten Fiscal Years**

<b>Function/Program</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
<b>Public Safety</b>										
Police										
Stations/Precincts	3	3	3	3	3	3	3	3	3	3
Patrol vehicles	240	237	243	243	322	322	350	350	362	350
Marshal										
Vehicles	16	16	19	19	20	20	20	24	24	24
Fire										
Permanent stations	14	14	14	14	14	14	14	14	14	14
Temporary stations	2	2	-	2	2	3	0	0	0	0
Engines	17	20	16	16	17	16	16	16	16	16
Ladder trucks	6	6	6	6	6	6	6	6	6	6
Search and Rescue truck	0	0	0	0	0	1	1	2	3	3
Ambulances	12	12	15	15	13	13	10	11	12	12
Squad trucks	2	2	3	3	2	2	2	3	9	9
Cars	30	30	35	36	36	36	35	35	29	29
<b>Public works</b>										
Paved Streets (miles)	967	967	973	979	980	983	987	989	993	997
Dump Trucks	47	45	26	26	23	24	24	24	26	26
<b>Parks and recreation</b>										
Park Acreage	1,912	1,912	1,912	1,912	1,912	1,912	1,912	1,912	1,912	1,912
Parks	52	52	52	52	52	52	52	52	52	52
Miles of linear park - walking trails	n/a	n/a	n/a	n/a	6	13	32.5	32.5	32.5	32.5
Swimming Pools	6	6	6	6	6	5	5	5	5	5
Super Centers	4	4	4	4	4	4	4	4	4	4
Community Centers	8	8	8	8	8	8	8	8	8	8
Public Playground Systems*	84	84	84	84	84	44	44	44	44	44
Athletic Fields*	115	115	115	115	115	78	78	78	78	78
<b>Refuse Collections</b>										
Collection Trucks	46	48	50	49	53	51	51	48	53	53
Grab-all (inert waste) Trucks	10	10	10	12	13	14	14	12	12	10
Recycle Trucks	9	9	10	10	8	10	10	10	10	10
<b>Transit</b>										
Fixed Route Buses	30	29	26	25	32	26	28	25	24	28
Trolley Buses	4	4	4	3	4	3	6	6	6	6
Dial-A-Ride Buses	6	6	7	7	10	8	8	10	10	10

\*Prior to 2010 these numbers included Muscogee County School System property that the city was maintaining. The school district now maintains these properties.

Sources: Columbus Consolidated Government departmental and fixed assets records

The seal of Columbus, Georgia, is a circular emblem with a rope-like border. Inside the border, the text "COLUMBUS, GEORGIA" is at the top, "ALSO SEE COUNTY" is in the middle, and "CITY CHARTERED 1828" and "CONSOLIDATED GOVERNMENT 197" are at the bottom. In the center of the seal is a detailed illustration of a three-masted sailing ship on the water.

## **SUPPLEMENTAL SCHEDULES**

Supplemental Schedules are used to demonstrate finance-related legal and contractual compliance, provide details of data summarized in the financial statements and present other information deemed useful.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of State Contractual Assistance**  
**For Fiscal Year Ended June 30, 2014**

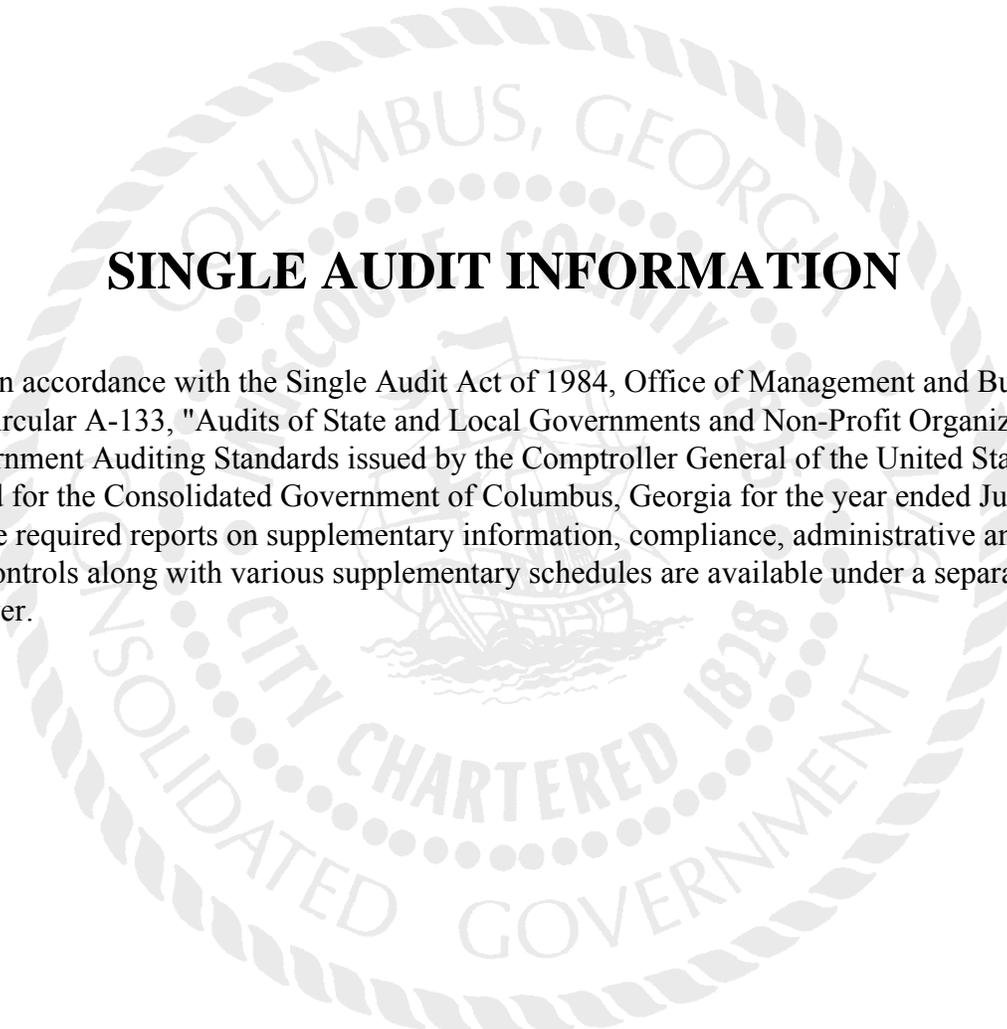
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	<u>Received</u>		<u>Expended</u>		<u>(Due To DHR)</u> <u>Due From DHR</u>
<b>DHR AGREEMENT</b>					
Family Connection Program					
427-93-141400138	\$ 20,700		\$ 44,114		\$ 23,414

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues and Expenditures - Budget to Actual**  
**Family Connection Program**  
**DHR Contract #427-93-141400138**  
**For Fiscal Year Ended June 30, 2014**

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	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under) Budget</u>
<b>Revenues:</b>			
Georgia Department of Human Resources	\$ 44,114	\$ 45,000	\$ (886)
Donations	657	-	657
TOTAL REVENUES	<u>44,771</u>	<u>45,000</u>	<u>(229)</u>
<b>Expenditures:</b>			
Direct Salaries & Fringe Benefits	37,875	38,053	(178)
Other Operating	6,896	6,947	(51)
TOTAL EXPENDITURES	<u>44,771</u>	<u>45,000</u>	<u>(229)</u>
EXCESS REVENUES OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



## **SINGLE AUDIT INFORMATION**

An audit in accordance with the Single Audit Act of 1984, Office of Management and Budget (OMB) Circular A-133, "Audits of State and Local Governments and Non-Profit Organizations", and Government Auditing Standards issued by the Comptroller General of the United States was performed for the Consolidated Government of Columbus, Georgia for the year ended June 30, 2014. The required reports on supplementary information, compliance, administrative and internal controls along with various supplementary schedules are available under a separate report cover.