

COLUMBUS CONSOLIDATED GOVERNMENT
Georgia's First Consolidated Government



FINANCE DEPARTMENT
PURCHASING DIVISION

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April 30, 2021

ADDENDUM NO. 3

Brokers for General Insurance Placement (Annual Contract)
RFP No. 21-0033

Proposals should include acknowledgement of receipt for all Addenda.

Initials: _____ **Company Name:** _____

Vendors are informed that the above subject RFP is hereby modified, corrected, or supplemented as specified, described and set forth in this Addendum:

QUESTIONS/RESPONSES

Question 1: Can you please provide me with which lines of coverage are getting the 12.5% commission and which lines are currently getting the \$7,000?

Response: Commission is paid only on cybersecurity because it was purchased after the initiation of the contract. The commission is actually 10%, not 12.5% as indicated in Addendum No. 2. For additional information, refer to the response to the below Question 3.

Question 2: Does this RFP include the City's Master Property program?

Response: Yes.

Question 3: Do you have a schedule of insurance you can provide that shows "carriers, limits, deductibles, etc...."?

Response: Columbus Consolidated Government reiterates that it is not requesting insurance quotes at this time; this Request for Proposals (RFP) is only for brokerage services. The schedule of insurance is on the following five (5) pages.

Andrea J. McCorvey,
Purchasing Division Manager

PROPERTY HIGHLIGHTS

Definition	Provides protection for direct physical loss in accordance with the policy terms and conditions.	
Insurance Carrier	Travelers Property Casualty Company of America A++ XV	
Effective Dates	July 1, 2020 – July 1, 2021	
Total Values	Renewing: \$769,763,048 Expiring: \$731,977,261 <i>Per Schedules furnished by City</i>	
	Expiring	Renewing
Loss Limit Per Occurrence	\$250,000,000	\$250,000,000
Loss Limit Per Building	Per Schedule	Per Schedule
Margin Clause	115% Margin	115% Margin
Business Income	\$5,423,983	\$5,423,983
Boiler & Machinery	\$100,000,000	\$100,000,000
Deductible (Per Occurrence)	\$50,000 except: \$250,000 for Govt. Center Bldg	\$50,000 except: \$250,000 for Govt. Center Bldg
Deductible (Flood & Earthquake)	Various	Various
Coverage Outline/Extensions	See Attached	
Premiums	\$429,242	\$510,350

AUTO CATASTROPHIC HIGHLIGHTS

Definition	Provides protection for direct physical loss in accordance with the policy terms and conditions.	
Insurance Carrier	Travelers Property Casualty Company of America A++ XV	
Effective Dates	July 1, 2020 – July 1, 2021	
	Expiring	Renewing
Loss Limit	\$15,000,000	\$15,000,000
Deductible (Minimum Per Occurrence)	\$250,000	\$500,000
Deductible (Per Vehicle)	None	\$10,000
Coverage Outline/Extensions	See Attached	
Premiums	\$100,000	\$90,528

FLOOD COVERAGE LIMITS

- **\$10,000,000 Limit** – All Property not classified in Flood Zones A or V
- **\$1,000,000 Limit** – All Property classified in Flood Zone A
- **No Coverage** – All Property classified in Flood Zone V

*Please see attached Flood Zones for additional information.

Important to note: The flood zone classifications are furnished by Travelers as of June 9, 2017. Should FEMA amend a flood zone after June 9, 2017, the most current flood zone would apply at the time of the loss.

CRIME

Definition	Provides protection against loss due to criminal acts of others.	
Insurance Carrier	Great American Insurance Company A+ XV	
Effective Dates	July 1, 2020 – July 1, 2021	
Coverages & Limits	COVERAGE	LIMIT
	Employee Dishonesty:	
	<i>Blanket</i>	\$5,000,000
	Forgery or Alteration	\$5,000,000
	Computer Fraud	\$7,000,000
	Money Orders & Counterfeit Paper Currency	\$5,000,000
	Funds Transfer Fraud	\$7,000,000
	Fraudulently Induced Transfers	\$250,000
	Money & Securities:	
	<i>Inside</i>	\$5,000,000
	<i>Outside</i>	\$5,000,000
Deductible	\$25,000 for all but Fraudulently Induced Transfers which is \$50,000	
Premiums	Expiring: \$14,950 Renewing: \$17,215	
Note	<i>Please refer to the policy for specific terms, conditions, limitations, and exclusions.</i>	

CYBER LIABILITY

DEFINITION	Coverage for the complex exposures associated with eBusiness by addressing potential gaps in traditional insurance policies.
INSURANCE CARRIER	National Union Fire Insurance Company of Pittsburgh, PA A XV
Effective Dates	October 1, 2020 – October 1, 2021
Coverages	Limit of Liability: \$5,000,000 Retention: \$50,000 Addition for 2020-2021 term: Systems Failure Coverage See Attached for more detailed information
Premiums	Expiring: \$41,096 Renewing: \$58,535
Agents Compensation	Cyber Policy includes 10% commission or \$5,853.50. This program & policy were implemented after the original contract was put into place for the Property & Crime programs.