

**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**



**CONSOLIDATED GOVERNMENT  
OF  
COLUMBUS, GEORGIA**

**FOR FISCAL YEAR ENDED JUNE 30, 2013**

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

*For The*

*Fiscal Year Ended June 30, 2013*

**PREPARED BY THE DEPARTMENT OF FINANCE**

*Pamela J. Hodge, Finance Director*

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*Columbus Consolidated Government*

*Finance Department*

*100 10th Street --- Columbus, Georgia 31901 - 2718*

CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA  
COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

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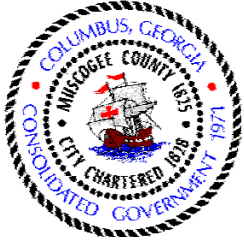
SINGLE AUDIT INFORMATION



## **INTRODUCTORY SECTION**

- Letter of Transmittal
- Certificate of Achievement for Excellence in Financial Reporting
- Organizational Chart
- Principal Officials





# Columbus, Georgia

## Georgia's First Consolidated Government

P.O. Box 1340, Columbus, Georgia 31902-1340

Honorable Teresa Pike Tomlinson, Mayor  
Members of Council, and  
Citizens of Columbus, Georgia

December 16, 2013

Ladies and Gentlemen:

I am pleased to present for your consideration this Comprehensive Annual Financial Report of the Consolidated Government of Columbus, Georgia for the fiscal year ended June 30, 2013. State law requires that every general-purpose local government publish within six months of the close of the fiscal year a complete set of audited financial statements. Responsibility for both the accuracy of the data and the thoroughness and fairness of presentation including all disclosures rests with the Consolidated Government. I believe the data as presented is accurate in all material aspects, and that it is presented in a manner which presents fairly the financial position and results of operations of the Consolidated Government of Columbus, Georgia as measured by the financial activity of its various funds. All disclosures necessary to enable interested citizens to gain a reasonable understanding of the Consolidated Government's financial affairs have been included.

Albright Fortenberry & Ninas, LLP, Certified Public Accountants have issued an unmodified ("clean") opinion on the Columbus Consolidated Government's financial statements for the year ended June 30, 2013. The independent auditor's report is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides an analysis of the past year's operations of general government and major enterprise activities, and an overview of the Consolidated Government's current and future economic picture as well as its major initiatives and financial accomplishments for the year. MD&A complements this letter of transmittal and should be read in conjunction with it.

The Columbus, Georgia Consolidated Government receives federal financial assistance through various federal grant programs. An audit in accordance with the Single Audit Act of 1984, P.L. 98-502, and Office of Management and Budget (OMB) Circular A-133, "Audits of State and Local Governments and Non-Profit Organizations", and "Government Auditing Standards" issued by the Comptroller General of the United States has been performed for the fiscal year ended June 30, 2013. The required reports on supplementary information, compliance, and internal controls along with various supplementary schedules will be provided under a separate report cover.

### **Reporting Entity**

Columbus is a political subdivision of the State of Georgia created by virtue of a Constitutional Amendment authorizing the consolidation of the County of Muscogee with the City of Columbus, as ratified in a general election held on November 5, 1968. The General Assembly of the State of Georgia pursuant to powers in the Constitutional Amendment created a Charter Commission, which prepared and submitted a Charter for the Consolidated Government of Columbus. This Charter was ratified in an election held on November 3, 1970. Commencing January 1, 1971, Columbus became a consolidated city-county government, its territorial limits covering all 220 square miles of what had been Muscogee County. Bibb City, a small textile community within the consolidated territory, requested that the State of Georgia repeal

its charter effective January 1, 2001 and requested that the Consolidated Government assume responsibility of providing municipal services to Bibb City residents. The Georgia General Assembly passed House Bill 205, Act No. 36 on January 31, 2001 to repeal the charter of the Town of Bibb City and provided for the disposition of the assets, property, liabilities, and legal rights of the town.

Columbus is governed by a mayor and ten council members elected by the voters. The Mayor serves a four-year term, and is the official spokesperson for the consolidated government. The Mayor also functions as Public Safety director. Members of the City Council serve four-year staggered terms. The eight district councilors represent specific districts within the territorial limits of Columbus. The two councilors-at-large are elected from the various districts. The City Manager is appointed by the Mayor and confirmed by Council, and is responsible for the day-to-day operation of the government.

The Columbus Consolidated Government provides a full range of services to its citizens. This includes public safety (police, fire, and emergency medical services), transportation, sanitation, judicial, health and social services, recreation, community development and other general governmental services. In addition, Columbus operates a public transportation system, downtown parking garages, a civic center, and an integrated waste management system as business enterprises. The financial statements in this report include all of these functions and activities of the government.

In addition to these activities, the Consolidated Government has financial accountability for other organizations and financial units based on its ability to appoint a voting majority of the organization's governing body, and effectively impose its will on the organization. Also, financial accountability exists where there is potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the Consolidated Government. Based upon the application of these criteria, financial statements of certain organizations have been included in this report as part of the reporting entity. The following functions and activities have been included.

- Consolidated Government of Columbus, Georgia Public Employees Retirement System
- Columbus Golf Authority - component unit
- Columbus Iron Works Convention and Trade Center Authority - component unit
- Columbus Convention and Visitors Bureau - component unit
- Columbus Building Authority
- Columbus Water Works - component unit
- Hospital Authority of Columbus - component unit
- Columbus Airport Commission - component unit
- Columbus Department of Public Health - component unit

### **General Information**

Planned for growth from the beginning, Columbus has become a city of regional importance. From its conception in 1828 by the Georgia state legislature, Columbus has become the state's third largest city, serving 190,000 citizens. Located on the east bank of the Chattahoochee River, which is the Georgia-Alabama state boundary, Columbus draws commercial activity from east Alabama as well as west Georgia. Columbus is the hub of an MSA that includes Phenix City, Alabama and the Fort Benning Military Reservation as well as surrounding counties that are linked socially and economically to Columbus. The city is located approximately 110 miles southwest of Atlanta and 85 miles east of Montgomery.

In 1971, Columbus became the first city in the State of Georgia and the 17th in the nation to have a city-county consolidated government. As such, it has all of the governmental and corporate powers, duties, and functions formerly held by the City of Columbus and Muscogee County.

Columbus is unique in Georgia in the authorized method of taxation allowed by the Constitutional Amendment and the Charter. The Charter authorizes the creation of urban service districts and empowers Columbus to vary the rate and manner of taxation in each district to reasonably reflect the degree and level of services provided. As a result, citizens pay taxes only for those services that they receive.

The population of Columbus has risen slowly, from 179,278 in 1990 to 186,291 in 2000 to 189,885 according to the 2010 U.S. Census tally. As typical for a growing metropolitan area, the population within the city boundaries increased only 2% between the 2000 and 2010 census, while populations in outlying cities and counties grew at much greater rates, including 16% for neighboring Phenix City, Alabama, 61% for Smiths Station, Alabama, 22% for Lee County, Alabama, and 35% for Harris County, Georgia.

### ***Natural Features & Land Use***

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Columbus is located on the Fall Line, the natural division of the Piedmont Plateau of north Georgia and the Coastal Plain of south Georgia and Florida. Its physical features include steep slopes in the north, transitioning to level terrain in the south. Several streams and creeks provide good natural drainage to the Chattahoochee River. Columbus owes its existence to the Chattahoochee River, as it was developed at the northernmost point of navigation on the river, making Columbus an important trading post during the 1800's. Columbus became a major industrial center, using the river for both transportation and to power numerous mills and factories along its banks.

With Phenix City to the west and Fort Benning to the south and southeast, most of the growth of Columbus is left to the north and northeast sections of the city. This has resulted in the need for intensive infrastructure improvements in these areas and has also raised concern among citizens in the south regarding lowering economic conditions, as more businesses move to the north. The Columbus Consolidated Government is working diligently with public-private partnerships, such as Midtown, Inc., to help revitalize these areas.

Most of Columbus' historic residential, commercial and public buildings are located in the central portion of Columbus. Columbus State University has made a great investment in downtown Columbus and has completed the renovation of several historic manufacturing and warehouse buildings for the purposes of classrooms, arts centers, and loft dormitories. Other similar buildings have been or are being transformed into loft apartments, antiques malls, or motels. Beginning with the Springer Theatre (The State Theatre of Georgia) and the Columbus Iron Works Trade and Convention Center, Columbus has long recognized the importance of preserving and using its historic resources.

### ***Economic Condition & Outlook***

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Columbus is the center of a four-county metropolitan statistical area comprised of Muscogee, Harris and Chattahoochee Counties in Georgia and Russell County in Alabama. Columbus provides the economic foundation of a much larger area, however. Columbus serves as the trade, distribution, manufacturing, medical and financial center for a twenty-six county area of Georgia and Alabama. Columbus includes approximately 20% of the MSA land area and approximately 68% of the MSA population.

The value of new construction in Columbus decreased for the first time in four years, down 28% from \$251,777,808 in FY12 to \$181,152,984, although the number of new construction permits remained steady, from 771 to 776. The number of new single-family dwelling permits remained fairly steady, from 361 to 354, with a slight decrease in valuation from \$71,755,426 to \$70,172,997. The value of multi-family residential permits declined again, from \$36,251,628 to \$19,814,626. For the first time in a long time, no new hotel/motel permits were issued. Eight permits for offices/banks

and other professional buildings, totaling \$3,762,293 were issued, a significant reduction from the \$37,656,609 issued the previous year. Five permits for schools and educational buildings totaling \$23,427,666 and 18 permits for stores and mercantile buildings totaling \$23,687,736 accounted for the bulk of non-residential construction. Once again, the highest value of any single permit was the one \$25,000,000 hospitals/institutional buildings permit issued. Additions and repairs to residences and non-residences totaled \$71,655,729.

Unemployment for the year ended at 9.6%, two-tenths of a point better than a year ago. This was a percentage point worse than the State of Georgia rate of 8.6%, which was a little over a percentage point worse than the U.S. rate of 7.4%. Although the civilian labor force shrank by half a percent (from 85,850 to 85,460), the number of unemployed shrank, by 2.7 percent, from 8,390 to 8,162, which resulted in the minor drop in the unemployment rate. The unemployment rate for the Columbus MSA was 9.2%, which was six-tenths of a point lower than the previous year. The Columbus MSA saw a decrease in unemployment from 9.7% last year to 9.3% this year. The labor force for the MSA was down from 132,871 last year to 131,849. The number of jobs in the MSA increased by 400 from 120,200 to 120,600. All of the gains were in the private sector, including professional and business services, leisure and hospitality, financial services, and retail, while federal government jobs in the area decreased by 300.

As mentioned in previous CAFR's, the population growth originally anticipated as the result of the BRAC realignment did not turn out quite as expected due to Pentagon cutbacks resulting from the economy and pressures to reduce the Federal budget deficit. The area population increase originally projected at around 30,000 was reduced to 20,000 and then the final tally, according to U.S. Census projections, was 15,666 for the Columbus metro area. Even with that the Columbus MSA ended up being the ninth-fastest growing MSA in the nation. With most of the population increases hitting neighboring counties, the county of Chattahoochee County, on the southern border of Columbus, saw an increase of 10% from July 2011 to July 2012, making it the fastest growing county in the nation during that period, while Russell County, Alabama on the western border of Columbus was the fastest growing county in the state of Alabama and ninth-fastest in the nation with a 5% growth rate. The economic impact of Fort Benning is estimated at \$4.3 billion, including \$1.3 billion in salaries and \$3 billion in regional contracts. Fort Benning includes 31,342 active duty soldiers, 12,500 daily students in training, 4,220 civilian workers, 72,380 family members and retirees. Another 80,035 soldiers will train at Fort Benning during the next year. While the BRAC expansion officially was completed on September 15, 2011, related projects remain, including the relocation of the National Armor Museum, with its price tag of \$75 million.

The city continues to place emphasis on development of economically disadvantaged areas through the designation of Enterprise Zones and other related activities. Businesses locating or expanding in the Enterprise Zones qualify for tax incentives through the Georgia Enterprise Zone Employment Act of 1997.

### **Major Initiatives**

During the 2013 fiscal year work on several significant events, programs and capital projects was continued and/or completed.

The American Recovery and Reinvestment Act of 2009 was passed by Congress and signed into law by President Obama on February 17, 2009. This act provided over \$780 billion in funding to help stimulate the economy during the economic downturn of the time. The Columbus Consolidated Government took initiative to take advantage of as much of this funding as possible to help with major infrastructure improvements and capital projects while providing a boost to the local economy. The city received \$26.4 million in funding for a wide range of projects ranging from job training programs to transportation programs to community development programs. American Recovery and Reinvestment Act/Stimulus projects remaining at the beginning of FY13 were virtually all completed during the year. These projects included \$2.37 million for the Fall Line Trace walking/biking trail, \$2.5 million for the Veterans Parkway Streetscapes project, \$1.225 million for neighborhood revitalization and homelessness prevention, \$2.8 million for METRA buses and enhancements, \$1.8 million for energy efficiency and conservation programs, \$1.9 million for job training and assistance programs, and \$666,900 for law enforcement, courts, prosecution and drug prevention programs. Other projects begun in FY 2011 and now complete or almost complete include the \$3.2 million intelligent transportation system on Veteran's Parkway, the \$2 million final phase of the I-185 Gateway entrance to Fort Benning project, and \$3.35 million for

renovation of the 14<sup>th</sup> Street Pedestrian Bridge over the Chattahoochee River, which was dedicated shortly after the end of FY13.

Among the largest and most newsworthy of all economic projects during the past few years is the Chattahoochee River whitewater project. This project is just one of many examples of the city's strong track record of partnering with the community to provide its own stimulus for economic growth. The project was formally announced in FY 2010 and construction began in early FY 2012. This is a \$23 million dollar project that the city has committed \$1.66 million beginning in FY12 and continuing for the following two years, with the remaining funds to be raised from private sources and federal grants. The project involved breaching two small dams on the river and reconstructing much of the river bottom to create a world-class 2.5 mile whitewater course. The whitewater course was formally opened in the early spring of FY13, with all but some minor construction projects completed during FY13. The lone commercial outfitter running the course has seen 16,000 visitors to date in its first season, which was more than expected and enough to result in a first-year profit for the outfitter, even after a startup investment of around \$125,000. The course is billed as the world's longest urban whitewater course, and has already drawn visitors from across the nation as well as from other countries.

On July 15, 2008, voters approved a new 1% Other Local Option Sales Tax (LOST), to take effect on January 1, 2009. It is the intent of the Consolidated Government for 70% of the funds raised to be used for public safety, and the remaining 30% for infrastructure improvements. Significant among the public safety plans was the hiring of 100 new police officers, which took place during FY09 and FY10.

On November 2, 1999, the voters of Muscogee approved a special one percent retail sales and use tax to raise \$255,441,322 for various capital outlay projects, including but not limited to a new high-tech library/learning center, road improvements, storm water control/ flood abatement, public safety equipment and fire stations, swimming pools, animal shelter, clean air buses, trade center expansion, Animal Control Center, Lake Oliver Marina and industrial park development. Most of these projects are either completed or in the final stages of construction. Highlighting the list of completed projects during FY13 is the new Citizens Service Center. This building was built for the purpose of moving City departments that serve the public, such as Elections, Tax Commissioner, Business License, and Council Chambers, from their downtown location to a mid-town location, which—along with the new parking garage opened at the same time—allows them to be more accessible to the public. Also opened during FY13 and adjacent to the Citizens Service Center is the City's new Natatorium. This facility offers a top-notch indoor aquatic center for competition events as well as year-round swimming. Other SPLOST projects completed or soon to be completed include the Liberty District Redevelopment and the Oxbow Meadows development. Sales tax collections were completed in September 2008.

A focus on revitalization of economically depressed areas in the City has proven successful through collaboration among City officials, residents, non-profit and for-profit organizations and businesses to clean up neighborhoods and provide education programs that allow neighborhoods to continue their revitalization efforts independently.

### **Looking to the Future**

The Finance Department updated a financial plan showing revenue and expenditure histories, which was used extensively in the FY2011, FY2012 and FY2013 budget processes. Looking to the future, the Consolidated Government is in the process of determining funding sources and options to fund transportation projects, storm water and drainage requirements, technology upgrades, vehicle replacement and maintenance of existing facilities. In addition, the Consolidated Government is working to have a fully funded Pension plan over the next 12 to 14 years.

In addition to these fiscal objectives, Columbus has adopted a fund balance policy to provide stability and flexibility to respond to unexpected adversity and/or opportunities. The target is to maintain an unrestricted fund balance in the General Fund of up to 90 days but not less than 60 days of annual budgeted expenditures for the fiscal year. The actual unassigned General Fund balance at June 30, 2013 decreased by \$13,548,106. The majority of the decrease in unassigned fund balance is attributable to expenditures for capital replacement, increases in expenditures at the Jail Clinic and increases in assignments for capital spending attributable to the Other LOST designated for Infrastructure.

## ***Financial Information***

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### *Internal Controls*

The Consolidated Government's system of internal accounting control is designed to provide reasonable, but not absolute, assurance regarding:

1. the safe-guarding of assets against loss from unauthorized use or disposition; and
2. the reliability of financial records for preparing financial statements and maintaining accountability for assets and obligations.

The concept of reasonable assurance recognizes that:

1. the cost of a control should not exceed the benefits likely to be derived; and
2. the evaluation of costs and benefits requires estimates and judgments by management.

We believe that the Government's internal accounting controls adequately safeguard assets and provide reasonable assurance that financial transactions are properly recorded.

In accordance with Georgia law, budget control is maintained at the department level within the individual fund. Purchase orders are pre-audited as to budget availability. A computerized purchasing system establishes an encumbrance against the budget at the time the purchase order is issued. The purchase order is then released to the vendor. Unencumbered appropriations supported by general operating revenues lapse at year-end. Appropriations of grant-supported operations and capital projects are carried forward to the succeeding fiscal year.

### ***Awards and Acknowledgements***

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The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Consolidated Government for its comprehensive annual financial report for the fiscal year ended June 30, 2012. This was the twenty-third consecutive year the Consolidated Government received this award.

The Certificate of Achievement is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. The report must satisfy both generally accepted accounting principles and applicable legal requirements.

The Consolidated Government was awarded the Distinguished Budget Presentation Award for the fiscal year beginning July 1, 2012. This was the twenty-first consecutive year the Consolidated Government received this award. The Distinguished Budget Presentation Award is the highest form of recognition in governmental budgeting. In order to receive the award, a government must publish a budget document that meets program criteria as a policy document, financial plan, operations guide, and as a communications device.

Both the Certificate of Achievement and the Distinguished Budget Award are valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The presentation of the financial statements and receipt of an unmodified auditor's opinion is the result of commitment and dedication of many Consolidated Government employees. Special recognition goes to Jody Davis, Accounting Manager, for her expertise and tireless commitment in completing the financial statements. Through Ms. Davis's leadership and collaboration, the team that works on the audit exemplifies "Quality People Providing Quality Service".

I would also like to express appreciation to Albright Fortenberry & Ninas LLP, our external auditors, for their contribution by way of technical guidance and for the firm's dedication to the highest professional standards of governmental accounting.

Finally, I want to recognize the leadership of the Mayor, Members of Council, and the City Manager. Their guidance of the Consolidated Government's fiscal affairs continues to serve this community well.

Respectfully submitted,

A handwritten signature in cursive script that reads "Pamela J. Hodge".

Pamela J. Hodge  
Finance Director



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Consolidated Government  
of Columbus, Georgia**

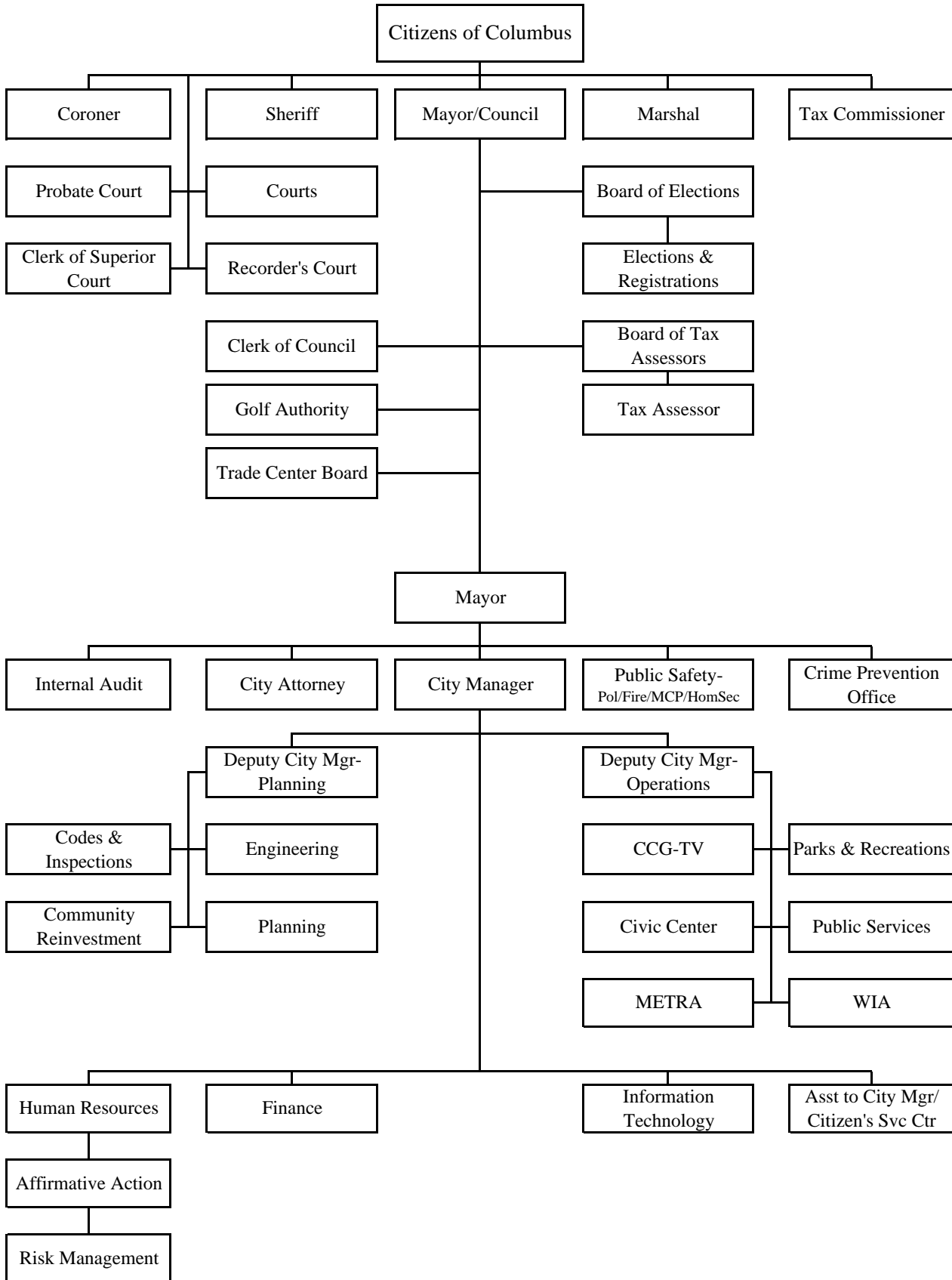
For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2012**

Executive Director/CEO



# Consolidated Government of Columbus, Georgia Organization Chart



**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA  
MAYOR AND COUNCIL MEMBERS**

Mayor	Teresa Pike Tomlinson
District One	Jerry “Pops” Barnes
District Two	Glenn Davis
District Three	Bruce Huff
District Four	Evelyn Turner-Pugh
District Five	Mike Baker
District Six	R. Gary Allen
District Seven	Evelyn “Mimi” Woodson
District Eight	C. E. “Red” McDaniel
District Nine “At-Large”	Judy Thomas
District Ten “At-Large”	Berry “Skip” Henderson

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**



City Manager ..... Isaiah Hugley

**DEPARTMENT OF FINANCE**

Finance Director ..... Pamela J. Hodge

Assistant Finance Director ..... Renee Sturkie

Accounting Manager ..... Jody L. Davis

Purchasing Manager ..... Andrea J. McCorvey

Revenue Manager ..... Vacant

## **FINANCIAL SECTION**

- Auditor's Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Notes to the Financial Statements
- Non-Major Governmental Funds
- Combining and Individual Fund Statements and Schedules

# Albright, Fortenberry & Ninas, LLP

CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS: AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS  
GEORGIA AND ALABAMA SOCIETIES OF CERTIFIED PUBLIC ACCOUNTANTS

Thomas P. Berry, CPA  
Phillip F. Bowden, CPA  
John C. Fortenberry, CPA  
Stephen E. Hodges, CPA  
Larry L. Young, CPA

Retired:  
James E. Albright  
H. Russell Ninas, II

A. J. Bowden, CPA  
Virginia A. Mann, CPA  
Stan H. Montgomery, CPA  
Cynthia L. Phillips, CMA  
Melanie L. Powell, CPA  
Benjamin D. Rulon, CPA

## INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council  
Consolidated Government of Columbus, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Consolidated Government of Columbus, Georgia, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Airport Commission of Columbus, Columbus Water Works, the Hospital Authority of Columbus, and the Columbus Convention and Visitors Bureau which represent 97 percent and 84 percent, respectively, of the assets and revenues of the discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Airport Commission of Columbus, Columbus Water Works, the Hospital Authority of Columbus, and the Columbus Convention and Visitors Bureau, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Consolidated Government of Columbus, Georgia, as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and the Medical Center Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and Schedules of Funding Progress on pages 3-15 and 80-82 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Consolidated Government of Columbus, Georgia's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 16, 2013, on our consideration of the Consolidated Government of Columbus, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Consolidated Government of Columbus, Georgia's internal control over financial reporting and compliance.

*Albright, Fortenberry & Ninas, LLP*

ALBRIGHT, FORTENBERRY & NINAS, LLP

Columbus, Georgia  
December 16, 2013

## MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the Columbus Consolidated Government's Comprehensive Annual Financial Report presents our discussion and analysis of the Consolidated Government's financial performance during the fiscal year ending June 30, 2013. Please read it in conjunction with the transmittal letter at the front of this report and the Consolidated Government's financial statements, which follow this section.

### FINANCIAL HIGHLIGHTS

- The assets of the Consolidated Government exceeded its liabilities at the close of the most recent fiscal year by \$511,332,765 (*net position*). Of this amount, \$938,578 represents unrestricted net position, which may be used to meet the Consolidated Government's ongoing obligations to citizens and creditors.
- The Consolidated Government's total net position decreased by \$25,643,217, because of requirements to make contributions to an other post employment benefits (OPEB) plan, increases in health care claims and depreciation of property and equipment.
- At the end of the current fiscal year, the Consolidated Government's governmental funds reported combined ending fund balances of \$144,280,368, a decrease of \$48,131,578 in comparison to the prior year. Approximately 18% of this amount (\$26,295,799) is available for spending at the Consolidated Government's discretion (*unassigned fund balance*).
- At the end of the current fiscal year, unrestricted fund balance (the total of the *committed*, *assigned*, and *unassigned* components of fund balance) for the general fund was \$48,491,138, or approximately 27.1% of total general fund expenditures.
- The Consolidated Government's total outstanding long-term debt decreased by \$4,518,210 during the current fiscal year. This decrease is the result of the payment of debt and the current refunding of three outstanding bond issues.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts—*management's discussion and analysis* (this section), the *basic financial statements*, *required supplementary information*, and an optional section that presents *combining statements* for nonmajor governmental funds and internal service funds. The basic financial statements include two kinds of statements that present different views of the Consolidated Government:

- The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the Consolidated Government's *overall* financial status.
- The remaining statements are *fund financial statements* that focus on *individual parts* of the Consolidated Government's operations in *more detail* than the government-wide statements.

The *Governmental Funds* statements tell how *general government* services such as public safety were financed in the *short term* as well as what remains for future spending. The Columbus Consolidated Government has five Governmental Fund types: the General, Special Revenue, Debt Service, Capital Projects and Permanent Funds.

*Proprietary fund* statements offer *short-* and *long-term* financial information about the activities the government operates *in a similar manner as businesses*, and include the Transportation, Parking Management, Civic Center, and Integrated Waste Management funds.

*Fiduciary fund* statements provide information about the financial relationships--like the retirement plan for the Consolidated Government's employees—in which the Consolidated Government acts solely as a *trustee* or *agent* for the benefit of others, to whom the resources in question belong. The Consolidated Government Fiduciary funds consist of eight Agency Funds and one Pension Trust Fund and The Retiree Health Care Fund.

The financial statements also include *notes* that explain some of the information in the financial statements and provide more detailed data. In addition to these required elements, we have included a section with combining statements that provide details about our nonmajor governmental funds and internal service funds, each of which are added together and presented in single columns in the basic financial statements.

Figure A-1 summarizes the major features of the Consolidated Government's financial statements, including the portion of the Consolidated Government they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

Figure A-1

### **Major Features of Columbus Consolidated Government's Government-wide and Fund Financial Statements**

	<b>Fund Statements</b>			
Scope	Entire City government (except fiduciary funds) and the City's component units	The activities of the City that are not proprietary or fiduciary, such as police, fire, and parks and recreation	Activities the City operates similar to private businesses: Integrated Waste, METRA, parking, and the Civic Center	Where the City is the trustee or agent for someone else's resources, such as the retirement plan for City employees
Required financial Statements	Statement of Net Assets; Statement of Activities	Balance Sheet; Statement of Revenues, Expenditures, and Changes in Fund Balances	Statement of Net Assets; Statement of Revenues, Expenses, and Changes in Net Assets; Statement of Cash Flows	Statement of Fiduciary Net Position; Statement of Changes in Fiduciary Net Position
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, and short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter, no capital assets included	All assets and liabilities, both financial and capital, and short-term and long-term	All assets and liabilities, both short-term and long-term; the City's funds do not currently contain capital assets, although they can
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year, expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during year, regardless of when cash is received or paid	All revenues and expenses during the year, regardless of when cash is received or paid



## Government-wide Statements

The government-wide statements report information about the Consolidated Government as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the Consolidated Government's net position and how they have changed. Net position—the difference between the Consolidated Government's assets and liabilities—is one way to measure the Consolidated Government's financial health, or *position*.

- Over time, increases or decreases in the Columbus Consolidated Government's net assets are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the Columbus Consolidated Government, the reader should consider additional nonfinancial factors such as changes in the Columbus Consolidated Government's property tax base.
- *Governmental activities*—Most of the Columbus Consolidated Government's basic services are included here, such as the police, fire, public works, parks and recreation departments, and general administration. Property taxes, sales and use taxes, and state and federal grants finance most of these activities.
- *Business-type activities*—The Columbus Consolidated Government charges fees to customers to help it cover the costs of certain services it provides. The Columbus Consolidated Government's garbage pickup, transportation, Civic Center and parking facilities are included here.
- *Component units*—Component Units are legally separate entities that meet any one of the following criteria: (1) The primary government appoints the voting majority of the board of the potential component unit, and is able to impose its will on the component unit and/or is in a relationship of financial benefit or burden with the potential component unit, (2) The potential component unit is fiscally dependent upon the primary government, or (3) The financial statements would be misleading if data from the potential component unit were not included. The Columbus Consolidated Government includes these component units in its report—the Columbus Iron Works Convention and Trade Center Authority, Columbus Golf Authority, Columbus Convention and Visitors Bureau, Columbus Water Works, Columbus Airport Commission, the Hospital Authority of Columbus, and the Columbus Department of Public Health. Separate financial statements are issued for the Columbus Water Works, Columbus Airport Commission, Hospital Authority of Columbus, Columbus Department of Public Health and the Columbus Convention and Visitors Bureau.

## Fund Financial Statements

The fund financial statements provide more detailed information about the Columbus Consolidated Government's most significant *funds*—not the City as a whole. The “fund” level is where the basic unit of financial organization and operation within the Consolidated Government exists. Funds are accounting tools that are used to keep track of specific sources of funding and spending for particular purposes. They are the basic budgetary and accounting entities.

- Some funds are required by State law and by bond covenants.
- The City Council establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants.

The Columbus Consolidated Government has three kinds of funds:

- **Governmental funds**—most of the Consolidated Government’s basic services are included in governmental funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed *short-term* view that help determine whether there are more or fewer financial resources that can be spent in the near future to finance the Consolidated Government’s programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the governmental funds statement, or on the subsequent page, that explains the relationship (or differences) between them. The measurement focus of governmental funds is upon determination of financial position and changes in financial position (sources, uses, and balance of financial resources) rather than upon net income determination. These funds are maintained on a modified accrual basis of accounting (explained further in the notes to the financial statements under “Summary of Significant Accounting Policies”). The basic financial statements for governmental funds are the Balance Sheet and the Statement of Revenues, Expenditures, and Changes in Fund Balance. The Columbus Consolidated Government utilizes five types of governmental funds: the General Fund, Special Revenue Funds, Debt Service Funds, Capital Projects Funds and Permanent Funds.
- **Proprietary funds**—Services for which the Consolidated Government charges customers a fee are generally reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long and short-term financial information. Two types of proprietary funds exist: enterprise funds and internal service funds. The Consolidated Government’s *enterprise funds* are the same as its business-type activities yet provide more detail and additional information, such as cash flows. *Internal service funds* are used to report activities that provide supplies and services for the Consolidated Government’s other programs and activities. The measurement focus of proprietary funds is upon determination of net income, financial position and change in financial position. These funds are maintained on the accrual basis of accounting. The Statement of Net Position, Statement of Revenues, Expenses and Changes in Fund Net Position, and Statement of Cash Flows are all required statements.
- **Fiduciary funds**—The Columbus Consolidated Government is the trustee, or *fiduciary*, for its employees’ pension plans. It is also responsible for other assets that—because of a trust arrangement—can be used only for the trust beneficiaries. The Consolidated Government is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the Columbus Consolidated Government’s fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. We exclude these activities from the Columbus Consolidated Government’s government-wide financial statements because the Consolidated Government cannot use these assets to finance its operations. The Pension Trust Fund and the Retiree Healthcare Funds are maintained on the accrual basis of accounting, with measurement focus upon determination of financial position. The Pension Trust Fund and the Retiree Health Care Fund financial statements include a Statement of Plan Net Position and a Statement of Changes in Plan Net Position as required by GASB Statement No. 25.

Since Agency Funds are custodial in nature, the only required financial statements are the Balance Sheet and Statement of Changes in Assets and Liabilities. The measurement focus of Agency Funds is upon determination of financial position. Agency Funds are maintained on the accrual basis of accounting.

**FINANCIAL ANALYSIS OF THE COLUMBUS CONSOLIDATED  
GOVERNMENT AS A WHOLE**

**Net Position.** The Columbus Consolidated Government's *combined* net position decreased from \$537.0 million at June 30, 2012 to \$511.3 million at June 30, 2013. (See table A-1.) Looking at the net position and net expenses of governmental and business-type activities separately, however, two very different stories emerge.

Table A-1

**Columbus Consolidated Government's Net Position**

(In millions of dollars)

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>		<b>Total Percentage Change</b>
	<b>2012</b>	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012-2013</b>
Current and other assets	\$220.6	\$171.0	\$16.6	\$12.9	\$237.2	\$183.9	-22.5%
Capital Assets	467.5	498.3	43.7	43.7	511.2	542.0	6.0%
<b>Total Assets</b>	<b>688.1</b>	<b>669.3</b>	<b>60.3</b>	<b>56.6</b>	<b>748.4</b>	<b>725.9</b>	<b>-3.0%</b>
Long-term liabilities	165.3	168.2	10.7	11.5	176.0	179.7	2.1%
Other liabilities	34.8	33.5	0.6	1.4	35.4	34.9	-1.4%
<b>Total Liabilities</b>	<b>200.1</b>	<b>201.7</b>	<b>11.3</b>	<b>12.9</b>	<b>211.4</b>	<b>214.6</b>	<b>1.5%</b>
Net Position							
Net Investment in							
capital assets	398.3	397.9	43.7	43.7	442.0	441.6	-0.1%
Restricted	74.1	66.5	3.5	2.3	77.6	68.8	-11.3%
Unrestricted	15.6	3.2	1.8	(2.3)	17.4	0.9	-94.8%
<b>Total Net Position</b>	<b>\$488.0</b>	<b>\$467.6</b>	<b>\$49.0</b>	<b>\$43.7</b>	<b>\$537.0</b>	<b>\$511.3</b>	<b>-4.8%</b>

Net position of the Consolidated Government's governmental activities decreased to \$467.6 million. However, much of the net position either is restricted as to the purposes for which it can be used, or is invested in capital assets (buildings, roads, and such). Consequently, *unrestricted* net position showed a \$3.2 million surplus at the end of this year. This surplus does not mean that the Consolidated Government has resources available beyond its long term commitments. Rather, it is the result of having currently available resources that are greater than *long-term* commitments.

In addition, the surplus declined during the current year due to increases in capital spending, increases in the other post-employment benefits obligation and increases in health care costs.

Although the net position of our business-type activities decreased by 11 percent to \$43.7 million, these resources cannot be used to add to the net asset surplus in governmental activities. The Consolidated Government generally can only use net position to finance the continuing operations of the business-type activities.

**Changes in net position.** The Columbus Consolidated Government's total revenues decreased by 0.5 percent to \$275.3 million. (See Table A-2.) Approximately 35.3 percent of the Consolidated Government's revenue comes from property taxes, with 73.5 percent of all revenue coming from some type of tax.

Another 19.5 percent comes from fees charged for services, and the balance is from operating and capital grants and contributions and investment earnings.

The total cost of all programs and services was decreased by 2.6 percent. The City's expenses cover a range of services, with about 38.6 percent of the total related to public safety. (See Figure A-2.)

Table A-2 and the narrative that follows consider the operations of governmental and business-type activities separately.

### **Governmental Activities**

Revenues for the Columbus Consolidated Government's governmental activities decreased 1 percent to \$252.5 million, while expenses decreased 4 percent to \$271.9 million. Revenues increased in the areas of charges for services, and property taxes.

Expenses decreased from the prior year due to the reduction of capital expenditures in FY13 from FY12 due to the Capital Replacement program. As this is the Columbus Consolidated Government's eleventh year of reporting under the requirements of Governmental Accounting Standards Board Statement No. 34, the effect of the changes in reporting methods from one year to the next has been eliminated.

Property taxes increased significantly in FY13 due to an increase in the Tax Digest. The government is continuing to pursue other sources of revenue to mitigate the effect of increasing costs of necessary expense items such as healthcare and retirement.

Table A-2

## Changes in Columbus Consolidated Government's Net Position

(In millions of dollars)

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012-2013</u>
<b>Revenues</b>							
Program Revenues							
Charges for services	\$ 36.4	\$ 38.6	\$ 15.3	\$ 15.1	\$ 51.7	\$ 53.7	3.9%
Operating Grants & Contributions	11.2	10.4	0.2	1.2	11.4	10.7	-6.1%
Capital Grants & Contributions	10.0	4.3	1.1	2.8	11.1	8.0	-27.9%
General Revenues							
Property Taxes	91.4	93.5	3.5	3.6	94.9	97.1	2.3%
Sales Taxes	72.3	71.6	0.0	0.0	72.3	71.6	-1.0%
Other taxes	33.2	33.7	0.0	0.0	33.2	33.7	1.5%
Investment Earnings	1.6	0.4	0.5	0.1	2.1	0.5	-76.2%
<b>Total Revenues</b>	<b>256.1</b>	<b>252.5</b>	<b>20.6</b>	<b>22.8</b>	<b>276.7</b>	<b>275.3</b>	<b>-0.5%</b>
<b>Expenses</b>							
General Government	57.6	46.7	0.0	0.0	57.6	46.7	-18.9%
Public Safety	122.7	116.2	0.0	0.0	122.7	116.2	-5.3%
Public Works	48.0	57.2	0.0	0.0	48.0	57.2	19.2%
Health and Welfare	17.1	18.3	0.0	0.0	17.1	18.3	7.0%
Culture and Recreation	20.8	16.4	0.0	0.0	20.8	16.4	-21.2%
Housing and Development	6.8	7.3	0.0	0.0	6.8	7.3	7.4%
Economic Opportunity	2.1	2.0	0.0	0.0	2.1	2.0	-4.8%
Interest on long-term debt	7.5	7.8	0.0	0.0	7.5	7.8	4.0%
Integrated Waste	0.0	0.0	11.9	14.7	11.9	14.7	23.5%
Parking Management	0.0	0.0	0.5	0.6	0.5	0.6	20.0%
Transportation	0.0	0.0	6.7	7.0	6.7	7.0	4.5%
Civic Center	0.0	0.0	7.3	6.7	7.3	6.7	-8.2%
<b>Total Expenses</b>	<b>282.6</b>	<b>271.9</b>	<b>26.4</b>	<b>29.0</b>	<b>309.0</b>	<b>300.9</b>	<b>-2.6%</b>
Excess (deficiency) before transfers	(26.5)	(19.4)	(5.8)	(6.2)	(32.3)	(25.6)	-20.7%
Transfers	(2.2)	(1.0)	2.2	1.0	0.0	0.0	0.0%
Increase (Decrease) in Net Position	<b>(\$28.7)</b>	<b>(\$20.4)</b>	<b>(\$3.6)</b>	<b>(\$5.2)</b>	<b>(\$32.3)</b>	<b>(\$25.6)</b>	<b>-20.7%</b>
Net Position, ending	<b>\$488.0</b>	<b>\$467.6</b>	<b>\$ 49.0</b>	<b>\$ 43.7</b>	<b>\$537.0</b>	<b>\$511.3</b>	<b>-4.8%</b>

Table A-3 presents the cost of each of the Columbus Consolidated Government's five largest programs, as well as each program's *net cost* (total cost less fees generated by activities and intergovernmental aid). The net cost shows the financial burden that was placed on the City's taxpayers by each of these functions.

- The cost of all *governmental* activities this year was \$271.9 million.
- However, the amount that taxpayers paid for these activities through city taxes (property taxes and sales taxes) was only \$165.1 million. Some of the cost was paid by:
  - Those who benefited directly from the programs (\$38.6 million)
  - Other governments and organizations that subsidized certain programs with grants and contributions (\$10.4 million).
- The City paid for the \$165.1 million "public benefit" portion with \$198.8 million in taxes along with other revenues such as investment earnings of \$0.4 million.

Table A-3

**Net Cost of Columbus Consolidated Government's Governmental Activities**  
(In millions of dollars)

<u>Dept/Function</u>	<u>Total Cost of Services</u>		<u>Percentage Change</u>	<u>Net Cost of Services</u>		<u>Percentage Change</u>
	<u>2012</u>	<u>2013</u>	<u>2012-2013</u>	<u>2012</u>	<u>2013</u>	<u>2012-2013</u>
General Government	\$57.6	\$46.7	-18.9%	\$36.0	\$26.2	-27.2%
Public Safety	122.7	116.2	-5.3%	110.9	103.5	-6.7%
Public Works	48.0	57.2	19.2%	33.8	47.1	39.3%
Health and Welfare	17.1	18.3	7.0%	16.7	17.5	4.8%
Culture and Recreation	20.8	16.4	-21.2%	18.0	13.8	-23.3%
Other	16.5	17.1	3.6%	9.7	10.5	8.2%
<b>Total</b>	<b>\$282.7</b>	<b>\$271.9</b>	<b>-3.8%</b>	<b>\$225.1</b>	<b>\$218.6</b>	<b>-2.9%</b>

**Business-type Activities**

The cost of all Proprietary (Business Type) activities this year was \$29.0 million. As shown in the Statement of Activities and Changes in Net Position, the amounts paid by the users of the systems was \$15.1 million, operating grants and contributions were \$1.2 million and capital grants and contributions were \$2.8 million. Capital contributions increased due to subsidies for bus purchases.

Total revenues available during the year to finance Proprietary Fund (Business Type) Activities were \$22.8 million consisting of program revenues of \$19.1 million and general revenues of \$3.6 million. Total Proprietary Fund (Business Type) expenses during the year were \$29.0 million; thus, Net Position was decreased by \$5.2 million to \$43.7 million.

## FINANCIAL ANALYSIS OF THE CONSOLIDATED GOVERNMENT'S FUNDS

As noted earlier, the Consolidated Government uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

**Governmental funds.** The focus of the Consolidated Government's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Consolidated Government's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of a fiscal year.

The Consolidated Government's governmental funds reported combined ending fund balances of \$144.3 million as of the end of the current fiscal year, which was \$48.1 million less than last year's balance. Approximately 18.2% of this total amount \$26.3 constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of fund balance is *restricted* to indicate that it is not available for new spending because it has already been committed 1) to pay for on-going capital projects \$85.1, 2) to pay debt service \$5.2, 3) for a variety of other restricted purposes \$12.6.

The General Fund is the chief operating fund of the Consolidated Government. At the end of the current fiscal year, unassigned fund balance of the general fund was \$32,971,699, while total fund balance reached \$48,556,574. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 18.4 percent of total general fund expenditures, while total fund balance represents 27.1 percent.

The fund balance of the Consolidated Government's general fund decreased by \$4.7 million during the current fiscal year. The key factor in this decrease was the increase in Public Safety and Public Works expenditures due to the additional 1% Other Local Option Sales Tax established for Public Safety and Infrastructure expenditures.

The Medical Center Fund has a total fund balance of \$(6.7) million which is a result of a contractual obligation to pay the Medical Center 3 mills of taxes on an annual basis for indigent care. This deficit has been growing over the course of the contract due to a contractual commitment to remit 3 mills of tax without regard to collection.

The 1999 Sales Tax Projects Fund has a total fund balance of \$28.2 million, a decrease of \$10.5 million from the previous year. This decrease is attributable to the completion of the Special Local Option Sales Tax collections and payment of on-going projects.

The Columbus Building Authority Taxable Build America Bonds, 2010B has a total fund balance of \$29.7 million, which is attributable to the unspent proceeds of the Series 2010B bonds.

**Proprietary funds.** The Consolidated Government's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Integrated Waste Management Fund at the end of the year amounted to \$(1.9) million a decrease of \$3.6 million from the previous year. This deficit is attributable to an operating loss for the year. Unrestricted net position for the Civic Center Fund amounted to \$(2.0) million, an increase of \$0.4 million from the previous year. The increase in the deficit unrestricted net position in the Civic Center fund is attributable to an operating loss for the year. Other factors concerning the finances of these two funds have already been addressed in the discussion of the Consolidated Government's business-type activities.

## **General Fund Budgetary Highlights**

Comparing the FY2013 original budget (or adopted) General Fund amount of \$189.4 million to the final budget amount of \$203.1 million shows a net increase of \$13.7 million. This figure includes \$2,187,493 of purchase orders committed prior to June 30.

Differences between the original budget and the final amended budget were mainly the result of purchase orders committed prior to June 30 and adjustments made at year-end. Increases in appropriations are summarized as follows:

General Government -- Adjustments within the function are consistent with purchase orders committed prior to June 30, capital replacement, and year-end adjustments.

Public Safety -- Adjustments within the function are consistent with purchase orders committed prior to June 30 and year-end adjustments.

Public Works -- Adjustments within this functional area are consistent with purchase orders committed prior to June 30, capital replacement, and year-end adjustments.

Culture and Recreation -- Adjustments within this functional area are consistent with purchase orders committed prior to June 30, capital replacement, and year-end adjustments.

Housing and Urban Development -- Adjustments in this functional area are consistent with purchase orders committed prior to June 30 and year-end adjustments.

Miscellaneous -- Adjustments within this area are consistent with year-end adjustments.

The net increase in the General Fund budget was funded by fund balance.

## **CAPITAL ASSET AND DEBT ADMINISTRATION**

### **Capital Assets**

At the end of 2013, the Columbus Consolidated Government had invested \$542.0 million in a broad range of capital assets, including police and fire equipment, buildings, parks facilities and roads, and bridges. (See Table A-4.) This amount represents a net increase (including additions and deletions) of \$30.8 million, or 6.0 percent, over last year.



Table A-4  
**Columbus Consolidated Government's Capital Assets**  
(In millions of dollars)

	<b>Governmental</b>		<b>Business-type</b>		<b>Total</b>		<b>Total</b>
	<b>Activities</b>		<b>Activities</b>				<b>Percentage</b>
	<b>2012</b>	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012-2013</b>
Land	\$ 148.0	\$ 150.6	\$ 1.5	\$ 1.5	\$ 149.5	\$ 152.1	1.7%
Easements	4.4	4.4	-	-	4.4	4.4	0.0%
Buildings and Improvements	153.6	153.7	48.6	48.6	202.2	202.3	0.0%
Machinery and Equipment	77.7	78.0	28.1	30.3	105.8	108.3	2.4%
Infrastructure	377.9	383.1	-	-	377.9	383.1	1.4%
Computer Software	0.8	0.8	-	-	0.8	0.8	0.0%
Construction in Progress	67.2	105.5	-	-	67.2	105.5	57.0%
Accumulated Depreciation	(362.1)	(377.8)	(34.5)	(36.7)	(396.6)	(414.5)	4.5%
<b>Total</b>	<b>\$ 467.5</b>	<b>\$ 498.3</b>	<b>\$ 43.7</b>	<b>\$ 43.7</b>	<b>\$ 511.2</b>	<b>\$ 542.0</b>	<b>6.0%</b>

**This year's major capital asset additions and deletions included:**

- Increases in land are mainly the result of right of way purchases in the amount of \$1.4 million, donations in the amount of \$1.2 million.
- Purchase of public safety vehicles and equipment in the amount of \$4.4 million and heavy duty equipment in the amount of \$3.1 million.
- Construction in Progress increased due to the on-going construction of the City Service Center, Natatorium and Parking Garage.
- Infrastructure increased 5.2 million due to donated road additions and completion of a new road project.
- Easements and Computer Software are recorded as intangible assets as required by Government Accounting Standards Board Statement No. 51.

More detailed information about the Columbus Consolidated Government's capital assets is presented in Note E to the financial statements.

**Long-term Debt**

At year-end, the Consolidated Government had \$136.8 million in bonds and notes outstanding—a decrease of \$4.5 million over last year—as shown in Table A-5. This decrease is due to payment of existing debt and the current refunding of three bond issues. More detailed information about the Columbus Consolidated Government's long-term liabilities is presented in Note J to the financial statements.

Table A-5  
**Columbus Consolidated Government's Outstanding Debt**  
(In millions of dollars)

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>		<b>Total Percentage Change</b>
	<b><u>2012</u></b>	<b><u>2013</u></b>	<b><u>2012</u></b>	<b><u>2013</u></b>	<b><u>2012</u></b>	<b><u>2013</u></b>	<b><u>2012-2013</u></b>
Revenue Bonds and Premiums	\$ 137.5	\$ 133.8	\$ -	\$ -	\$ 137.5	\$ 133.8	-2.7%
Notes Payable	3.8	3.0	-	-	3.8	3.0	-21.1%
<b>Total</b>	<b>\$ 141.3</b>	<b>\$ 136.8</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 141.3</b>	<b>\$ 136.8</b>	<b>-3.2%</b>

**ECONOMIC FACTORS AND NEXT YEAR’S BUDGETS AND RATES**

Key assumptions for revenue forecasts for fiscal year 2014 are summarized as follows:

1. Property tax revenues will increase by 0.86% based on the estimated growth of assessed valuation and general growth with 96% collections for Ad Valorem Taxes.
2. Population growth of Columbus increased by 1.9% from 186,291 in 2000 to 189,885 (2010 Census). The original BRAC (Base Realignment and Closure) estimates of 28,000 new people to the area came in slightly lower with an increase of 22,000 to the local population.
3. Employment totals based on August, 2013 information reached a total of 119,100 in Columbus. Employment has been flat to slightly declining over the past twelve months.
4. Unemployment rates based on August, 2013 information stood at 8.5% for the city compared to 7.3% for the nation as a whole based on the Bureau of Labor Statistics data. This trend is anticipated to continue through the next fiscal year.

This contributed to the following projections for the Next Year’s budget:

1. Charges for Services are expected to decrease by 2.2% from the final FY2013 budget.
2. Sales and Use Taxes are projected to decrease by 1.9% from the final FY2013 budget.
3. Business licenses, fees and permits are estimated to decrease by 13.1% from the final FY2013 budget.
4. Fines, forfeitures, and court fees are estimated to increase by 3.7% from the final FY2013 budget.
5. Millage rates will remain the same for FY2014.

**CONTACTING THE COLUMBUS CONSOLIDATED GOVERNMENT'S  
FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the Columbus Consolidated Government's finances and to demonstrate the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Columbus Consolidated Government Finance Department, P.O. Box 1340, Columbus, Georgia 31902-1340 or visit our website at [www.columbusga.org](http://www.columbusga.org).



**BASIC FINANCIAL STATEMENTS**

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**

*Statement of Net Position*

*June 30, 2013*

	Primary Government			Component Units			
	Governmental Activities	Business-Type Activities	Total	Columbus Water Works	Hospital Authority of Columbus	Non-Major Governmental Component Units	Non-Major Business-type Component Units
<b>Assets:</b>							
Current Assets:							
Cash	\$ 23,069,731	\$ 1,387,290	\$ 24,457,021	\$ 9,539,970	\$ 14,346,905	\$ 3,473,265	\$ 991,390
Restricted Cash	219,289	-	219,289	15,812,536	-	-	759,067
Investments	111,043,830	11,309,138	122,352,968	26,629,519	22,415,928	-	2,374,800
Restricted Investment	-	-	-	27,848,028	-	-	791,628
Receivables:							
Taxes	12,582,066	185,134	12,767,200	-	-	-	67,780
Accounts	5,631,379	832,762	6,464,141	9,942,364	2,714,628	891,406	404,235
Interest	1,214,201	69,155	1,283,356	-	-	-	5,235
Notes	5,042,627	-	5,042,627	-	-	-	-
Other	502,252	49,855	552,107	-	2,136,151	-	-
Internal Balances	1,518,533	(1,518,533)	-	-	-	-	-
Due from Other Governments	4,424,208	237,907	4,662,115	-	-	803,406	-
Due from Primary Government	-	-	-	-	-	-	59,709
Due from Component Units	3,021,635	-	3,021,635	-	-	-	-
Other assets	-	-	-	-	7,126,302	-	18,158
Prepaid Items	61,075	3,522	64,597	-	190,793	23,780	225
Inventory of Supplies	310,900	268,515	579,415	962,289	-	89,897	42,127
<b>TOTAL CURRENT ASSETS</b>	<b>168,641,726</b>	<b>12,824,745</b>	<b>181,466,471</b>	<b>90,734,706</b>	<b>48,930,707</b>	<b>5,281,754</b>	<b>5,514,354</b>
Noncurrent Assets:							
Capital Assets:							
Land	150,618,800	1,505,062	152,123,862	2,553,149	1,026,018	-	5,792,017
Easements	4,432,387	-	4,432,387	-	-	-	1,154,841
Intangible	-	-	-	-	3,000,000	-	-
Leasehold Improvements	-	-	-	-	-	283,953	-
Plant, Building, and Improvements	153,740,806	48,637,974	202,378,780	120,626,565	6,747,168	-	78,129,441
Machinery and Equipment	77,950,794	30,318,940	108,269,734	21,169,312	4,897,402	1,834,202	3,789,674
Infrastructure	383,107,115	-	383,107,115	515,055,052	-	-	-
Computer Software	750,065	-	750,065	-	-	-	-
Development Plans	-	-	-	-	-	-	1,796,122
Construction in Progress	105,505,827	-	105,505,827	116,970,057	12,975,697	-	319,794
Accumulated Depreciation	(377,816,366)	(36,724,655)	(414,541,021)	(257,255,242)	(10,901,277)	(1,981,839)	(48,997,368)
Bond Issue Costs	1,454,909	-	1,454,909	3,139,262	452,815	-	48,677
Net Pension Obligation	953,095	62,200	1,015,295	-	-	-	11,702
<b>TOTAL NONCURRENT ASSETS</b>	<b>500,697,432</b>	<b>43,799,521</b>	<b>544,496,953</b>	<b>522,258,155</b>	<b>18,197,823</b>	<b>136,316</b>	<b>42,044,900</b>
<b>TOTAL ASSETS</b>	<b>669,339,158</b>	<b>56,624,266</b>	<b>725,963,424</b>	<b>612,992,861</b>	<b>67,128,530</b>	<b>5,418,070</b>	<b>47,559,254</b>

The notes to the financial statements are an integral part of this statement.

(Continued)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**

*Statement of Net Position*

*June 30, 2013*

	Primary Government			Component Units			
	Governmental Activities	Business-Type Activities	Total	Columbus Water Works	Hospital Authority of Columbus	Non-Major Governmental Component Units	Non-Major Business-type Component Units
<b>Liabilities:</b>							
Current Liabilities:							
Accounts Payable	\$ 9,113,700	\$ 849,536	\$ 9,963,236	\$ 3,970,236	\$ 2,939,381	\$ 449,713	\$ 300,894
Retainage Payable	2,690,134	-	2,690,134	-	1,008,129	-	-
Accrued Liabilities	41,251	6,179	47,430	377,712	982,639	434,880	128,843
Health Care Claims Payable	4,161,031	-	4,161,031	-	-	-	-
Interest Payable	-	-	-	1,020,866	455,700	-	-
Customer Deposits	-	-	-	166,688	-	-	-
Unearned Revenue	4,665,864	90,441	4,756,305	-	-	-	-
Closure and Postclosure Costs, current portion	-	71,230	71,230	-	-	-	-
Compensated Absences, current portion	3,850,072	320,839	4,170,911	522,035	-	349,465	58,284
Claims Payable, current portion	700,000	-	700,000	-	-	-	-
Workers Compensation Claims Payable, current portion	3,022,319	-	3,022,319	-	-	-	-
Due to Fiduciary Funds	167,658	32,634	200,292	-	-	-	-
Due to Primary Government	-	-	-	-	-	-	3,021,635
Due to Component Units	59,709	-	59,709	-	-	-	-
Notes, Bonds and Premiums Payable, current portion	5,022,927	-	5,022,927	10,811,155	-	-	447,074
<b>TOTAL CURRENT LIABILITIES</b>	<b>33,494,665</b>	<b>1,370,859</b>	<b>34,865,524</b>	<b>16,868,692</b>	<b>5,385,849</b>	<b>1,234,058</b>	<b>3,956,730</b>
Noncurrent Liabilities:							
Closure and Postclosure Costs, less current portion	-	8,865,202	8,865,202	-	-	-	-
EPD Mandated Liability	-	318,155	318,155	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	1,125,778
Net Other Postemployment Benefits Obligation	26,237,094	2,186,424	28,423,518	4,380,000	-	-	396,501
Compensated Absences, less current portion	3,856,165	154,600	4,010,765	251,516	-	707,371	79,313
Claims Payable, less current portion	660,000	-	660,000	-	-	-	-
Workers Compensation Claims Payable, less current portion	5,754,405	-	5,754,405	-	-	-	-
Notes, Bonds and Premiums Payable, less current portion	131,733,090	-	131,733,090	189,719,144	35,767,595	-	4,652,513
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>168,240,754</b>	<b>11,524,381</b>	<b>179,765,135</b>	<b>194,350,660</b>	<b>35,767,595</b>	<b>707,371</b>	<b>6,254,105</b>
<b>TOTAL LIABILITIES</b>	<b>201,735,419</b>	<b>12,895,240</b>	<b>214,630,659</b>	<b>211,219,352</b>	<b>41,153,444</b>	<b>1,941,429</b>	<b>10,210,835</b>
<b>Net Position:</b>							
Net Investment in Capital Assets	397,933,842	43,737,321	441,671,163	341,983,921	4,393,341	136,316	36,796,823
Restricted for:							
Capital Projects	48,691,417	-	48,691,417	15,660,545	-	-	-
Debt Service	5,173,398	-	5,173,398	5,333,956	-	-	-
Other Purposes	-	-	-	-	-	-	1,550,695
Public Safety Programs	1,735,678	-	1,735,678	-	-	-	-
Non-Expendable	5,587,845	-	5,587,845	-	-	-	-
Urban Development and Housing	3,551,421	-	3,551,421	-	-	-	-
General Government Programs	1,710,167	-	1,710,167	-	-	-	-
Operations	-	2,273,098	2,273,098	-	-	1,361,825	-
Unrestricted	3,219,971	(2,281,393)	938,578	38,795,087	21,581,745	1,978,500	(999,099)
<b>TOTAL NET POSITION</b>	<b>\$ 467,603,739</b>	<b>\$ 43,729,026</b>	<b>\$ 511,332,765</b>	<b>\$ 401,773,509</b>	<b>\$ 25,975,086</b>	<b>\$ 3,476,641</b>	<b>\$ 37,348,419</b>

The notes to the financial statements are an integral part of this statement.

(Concluded)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Activities and Changes in Net Position**  
**For Fiscal Year Ended June 30, 2013**

Functions/Programs	Expenses	Program Revenues			Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Primary Government:</b>					
<b>Governmental Activities:</b>					
General Government	\$ 46,709,938	\$ 16,484,993	\$ 3,453,437	\$ 619,899	\$ 20,558,329
Public Safety	116,205,642	12,160,445	246,408	266,760	12,673,613
Public Works	57,151,367	6,688,331	335,694	3,045,725	10,069,750
Culture and Recreation	16,489,048	2,330,349	324,367	61,836	2,716,552
Health and Welfare	18,279,073	-	742,668	-	742,668
Housing and Development	7,337,093	886,625	3,256,553	345,331	4,488,509
Economic Opportunity	1,952,731	-	2,040,819	-	2,040,819
Interest on Long-Term Debt	7,809,823	-	-	-	-
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>271,934,715</b>	<b>38,550,743</b>	<b>10,399,946</b>	<b>4,339,551</b>	<b>53,290,240</b>
<b>Business-Type Activities:</b>					
Integrated Waste	14,655,294	9,984,707	-	601,782	10,586,489
Parking Management	561,078	228,447	-	-	228,447
Transportation	6,960,674	1,006,356	1,227,613	2,140,748	4,374,717
Civic Center	6,741,221	3,891,870	-	-	3,891,870
<b>TOTAL BUSINESS-TYPE ACTIVITIES</b>	<b>28,918,267</b>	<b>15,111,380</b>	<b>1,227,613</b>	<b>2,742,530</b>	<b>19,081,523</b>
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 300,852,982</b>	<b>\$ 53,662,123</b>	<b>\$ 11,627,559</b>	<b>\$ 7,082,081</b>	<b>\$ 72,371,763</b>
<b>Component Units:</b>					
Columbus Water Works	\$ 56,347,807	\$ 60,729,696	\$ -	\$ 3,268,505	\$ -
Hospital Authority of Columbus	23,159,774	28,941,394	-	-	-
Non-major Governmental Component Units	16,258,309	2,767,714	11,927,702	-	-
Non-major Business-type Component Units	12,019,518	9,283,911	253,111	365,845	-
<b>TOTAL COMPONENT UNITS</b>	<b>\$ 107,785,408</b>	<b>\$ 101,722,715</b>	<b>\$ 12,180,813</b>	<b>\$ 3,634,350</b>	<b>\$ -</b>

The notes to the financial statements are an integral part of this statement.

General Revenues:  
Property Taxes  
Sales Taxes  
Hotel/Motel Taxes  
Alcoholic Beverage Taxes  
Business Taxes  
Investment Earnings  
Transfers  
**TOTAL GENERAL REVENUES AND TRANSFERS**  
**CHANGE IN NET POSITION**  
**NET POSITION - BEGINNING**  
**NET POSITION - ENDING**

(Continued)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Activities and Changes in Net Position**  
**For Fiscal Year Ended June 30, 2013**

Net (Expense) Revenue and Changes in Net Position Primary Government			Net (Expense) Revenue and Changes in Net Position Component Units			
Governmental Activities	Business-Type Activities	Total	Columbus Water Works	Hospital Authority of Columbus	Non-Major Governmental Component Units	Non-Major Business-type Component Units
\$ (26,151,609)	\$ -	\$ (26,151,609)	\$ -	\$ -	\$ -	\$ -
(103,532,029)	-	(103,532,029)	-	-	-	-
(47,081,617)	-	(47,081,617)	-	-	-	-
(13,772,496)	-	(13,772,496)	-	-	-	-
(17,536,405)	-	(17,536,405)	-	-	-	-
(2,848,584)	-	(2,848,584)	-	-	-	-
88,088	-	88,088	-	-	-	-
(7,809,823)	-	(7,809,823)	-	-	-	-
<u>(218,644,475)</u>	<u>-</u>	<u>(218,644,475)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	(4,068,805)	(4,068,805)	-	-	-	-
-	(332,631)	(332,631)	-	-	-	-
-	(2,585,957)	(2,585,957)	-	-	-	-
-	(2,849,351)	(2,849,351)	-	-	-	-
-	(9,836,744)	(9,836,744)	-	-	-	-
<u>\$ (218,644,475)</u>	<u>\$ (9,836,744)</u>	<u>\$ (228,481,219)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ 7,650,394	\$ -	\$ -	\$ -
-	-	-	-	5,781,620	-	-
-	-	-	-	-	(1,562,893)	-
-	-	-	-	-	-	(2,116,651)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,650,394</u>	<u>\$ 5,781,620</u>	<u>\$ (1,562,893)</u>	<u>\$ (2,116,651)</u>
\$ 93,460,641	\$ 3,560,087	\$ 97,020,728	\$ -	\$ -	\$ -	\$ -
71,593,340	-	71,593,340	-	-	-	-
4,911,078	-	4,911,078	-	-	2,455,540	-
3,268,008	-	3,268,008	-	-	-	761,575
25,621,763	-	25,621,763	-	-	-	-
363,419	59,666	423,085	88,619	9,659	562	15,706
(975,652)	975,652	-	-	-	-	-
<u>198,242,597</u>	<u>4,595,405</u>	<u>202,838,002</u>	<u>88,619</u>	<u>9,659</u>	<u>2,456,102</u>	<u>777,281</u>
(20,401,878)	(5,241,339)	(25,643,217)	7,739,013	5,791,279	893,209	(1,339,370)
488,005,617	48,970,365	536,975,982	394,034,496	20,183,807	2,583,432	38,687,789
<u>\$ 467,603,739</u>	<u>\$ 43,729,026</u>	<u>\$ 511,332,765</u>	<u>\$ 401,773,509</u>	<u>\$ 25,975,086</u>	<u>\$ 3,476,641</u>	<u>\$ 37,348,419</u>

The notes to the financial statements are an integral part of this statement.

(Concluded)



**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**

*Balance Sheet  
Governmental Funds  
June 30, 2013*

	<u>General Fund</u>	<u>Medical Center Fund</u>	<u>1999 Sales Tax Projects Fund</u>	<u>Columbus Building Authority Tax Build America Bonds 2010B</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Assets:</b>						
Cash	\$ 3,898,785	\$ -	\$ 3,794,900	\$ 1,315,996	\$ 12,859,424	\$ 21,869,105
Restricted Cash	-	-	-	-	219,289	219,289
Investments	24,833,942	-	26,138,002	30,439,403	26,562,782	107,974,129
Receivables:						
Taxes	10,791,439	1,071,449	-	-	3,179,527	15,042,415
Accounts	5,535,398	-	-	-	95,981	5,631,379
Interest	543,720	-	187,313	-	470,498	1,201,531
Notes	-	-	-	-	5,042,627	5,042,627
Other	-	-	-	-	421,044	421,044
Due from Other Funds	8,209,096	-	-	-	-	8,209,096
Due from Other Governments	308,038	-	-	-	4,116,170	4,424,208
Due from Component Units	3,012,056	-	-	-	-	3,012,056
Inventory of Supplies	310,900	-	-	-	-	310,900
Prepaid Items	20,000	-	-	-	1,548	21,548
<b>TOTAL ASSETS</b>	<u>\$ 57,463,374</u>	<u>\$ 1,071,449</u>	<u>\$ 30,120,215</u>	<u>\$ 31,755,399</u>	<u>\$ 52,968,890</u>	<u>\$ 173,379,327</u>
<b>Liabilities and Fund Balances:</b>						
<b>Liabilities:</b>						
Accounts Payable	\$ 5,454,988	\$ 878,046	\$ 287,875	\$ 1,054,789	\$ 1,290,496	\$ 8,966,194
Retainage Payable	-	-	1,606,033	1,008,401	75,700	2,690,134
Accrued Liabilities	38,149	-	-	-	3,102	41,251
Deferred Revenues	3,279,302	933,172	-	-	6,212,926	10,425,400
Due to Other Funds	5,650	5,929,853	-	-	813,110	6,748,613
Due to Component Units	-	-	-	-	59,709	59,709
Due to Fiduciary Funds	128,711	-	-	-	38,947	167,658
<b>TOTAL LIABILITIES</b>	<u>8,906,800</u>	<u>7,741,071</u>	<u>1,893,908</u>	<u>2,063,190</u>	<u>8,493,990</u>	<u>29,098,959</u>
<b>Fund Balances:</b>						
<b>Nonspendable for:</b>						
Prepays	20,000	-	-	-	1,548	21,548
Non-current Loans Receivable	-	-	-	-	5,065,783	5,065,783
Perpetual Care	-	-	-	-	500,514	500,514
<b>Restricted for:</b>						
General Government	45,436	-	-	-	298,032	343,468
Housing	-	-	-	-	3,551,421	3,551,421
Public Safety	-	-	-	-	787,288	787,288
Capital Projects - Roads/Drainage/Facilities	-	-	28,226,307	29,692,209	8,590,515	66,509,031
<b>Committed for:</b>						
Roads and Drainage	-	-	-	-	12,186,662	12,186,662
Public Safety	385,227	-	-	-	563,163	948,390
Capital Projects - Roads/Drainage/Facilities	-	-	-	-	6,396,155	6,396,155
Debt Service	-	-	-	-	5,173,398	5,173,398
Perpetual Care	-	-	-	-	1,366,699	1,366,699
<b>Assigned for:</b>						
Housing	144,428	-	-	-	-	144,428
Public Safety	4,975,065	-	-	-	-	4,975,065
Other Projects	6,994,719	-	-	-	-	6,994,719
Claims and Judgements	3,020,000	-	-	-	-	3,020,000
Unassigned	32,971,699	(6,669,622)	-	-	(6,278)	26,295,799
<b>TOTAL FUND BALANCES</b>	<u>48,556,574</u>	<u>(6,669,622)</u>	<u>28,226,307</u>	<u>29,692,209</u>	<u>44,474,900</u>	<u>144,280,368</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 57,463,374</u>	<u>\$ 1,071,449</u>	<u>\$ 30,120,215</u>	<u>\$ 31,755,399</u>	<u>\$ 52,968,890</u>	<u>\$ 173,379,327</u>

The notes to the financial statements are an integral part of this statement.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Position**  
**June 30, 2013**

TOTAL FUND BALANCES - TOTAL GOVERNMENTAL FUNDS \$ 144,280,368

Amounts reported for Governmental Activities in the Statement of Net Assets are different because:

The net pension obligation resulting from contributions in excess of the annual required contribution are not financial resources and therefore are not reported in the Governmental Funds Balance Sheet. 953,095

The net other postemployment benefits obligation resulting from contributions below the annual required contribution are not financial resources and therefore are not reported in the Governmental Funds Balance Sheet. (26,237,094)

Unamortized bond costs are not current financial resources and therefore are not reported in the Governmental Funds Balance Sheet. 1,454,909

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the Governmental Funds Balance Sheet. 498,289,428

Deferred revenues for delinquent property taxes deferred in the governmental funds because they will not be received within sixty days of the Consolidated Government's year end. 5,759,536

Allowance for doubtful accounts for property taxes receivable are not current financial resources and therefore not reported in the Governmental Funds Balance Sheet. (2,460,349)

Internal Service Funds are used by management to charge the costs of certain activities, such as insurance and risk management, to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Government-Wide Statement of Net Assets. (2,859,495)

Long-term liabilities are not due and payable in the current period and therefore they are not reported in the Governmental Funds Balance Sheet.

This amount represents bonds and notes payable, unamortized premiums and deferred charges	(136,756,017)
This amount represents compensated absences	(7,706,237)
This amount represents claims payable	(1,360,000)
This amount represents workers compensation claims payable	<u>(5,754,405)</u>

NET POSITION OF GOVERNMENTAL ACTIVITIES \$ 467,603,739

*The notes to the financial statements are an integral part of this statement.*

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For Fiscal Year Ended June 30, 2013**

	General Fund	Medical Center Fund	1999 Sales Tax Projects Fund	Columbus Building Authority Tax Build America Bonds 2010B	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>						
General Property Taxes	\$ 55,761,041	\$ 13,149,844	\$ -	\$ -	\$ 25,246,821	\$ 94,157,706
Sales and Use Taxes	72,926,288	-	-	-	6,846,137	79,772,425
Other Taxes	24,945,485	-	-	-	676,278	25,621,763
Licenses and Permits	2,540,262	-	-	-	-	2,540,262
Intergovernmental Revenues	390,777	-	-	-	13,783,970	14,174,747
Charges for Services	19,406,821	-	-	-	3,316,787	22,723,608
Interest Revenues	129,117	-	574,854	67,029	223,098	994,098
Fines and Forfeitures	5,522,132	-	-	-	794,552	6,316,684
Sales and Rentals	818,908	-	-	-	69,566	888,474
Private Contributions	-	-	-	-	143,605	143,605
Miscellaneous Revenues	735,382	86,101	-	-	1,416,347	2,237,830
<b>TOTAL REVENUES</b>	<b>183,176,213</b>	<b>13,235,945</b>	<b>574,854</b>	<b>67,029</b>	<b>52,517,161</b>	<b>249,571,202</b>
<b>Expenditures:</b>						
<b>Current:</b>						
General Government	38,176,349	-	-	-	984,282	39,160,631
Public Safety	106,918,218	-	-	-	4,481,576	111,399,794
Public Works	19,059,923	-	-	-	18,274,346	37,334,269
Culture and Recreation	10,530,949	-	-	-	3,945,890	14,476,839
Health and Welfare	2,204,015	14,212,407	-	-	1,862,651	18,279,073
Urban Development and Housing	1,995,683	-	-	-	5,279,296	7,274,979
Economic Opportunity	-	-	-	-	2,040,817	2,040,817
Capital Projects	-	-	11,197,663	26,890,403	12,090,996	50,179,062
<b>Debt Service:</b>						
Principal Retirement	-	-	-	-	45,696,385	45,696,385
Interest and Fiscal Charges	-	-	-	-	7,229,907	7,229,907
Debt Issuance Costs	-	-	-	-	444,361	444,361
<b>TOTAL EXPENDITURES</b>	<b>178,885,137</b>	<b>14,212,407</b>	<b>11,197,663</b>	<b>26,890,403</b>	<b>102,330,507</b>	<b>333,516,117</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>4,291,076</b>	<b>(976,462)</b>	<b>(10,622,809)</b>	<b>(26,823,374)</b>	<b>(49,813,346)</b>	<b>(83,944,915)</b>
<b>Other Financing Sources (Uses):</b>						
Transfers In	2,750,000	600,000	114,273	-	9,877,474	13,341,747
Transfers Out	(11,807,522)	-	-	-	(7,054,759)	(18,862,281)
Premiums on Issuance of Debt	-	-	-	-	1,826,334	1,826,334
Issuance of Debt	-	-	-	-	39,507,537	39,507,537
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(9,057,522)</b>	<b>600,000</b>	<b>114,273</b>	<b>-</b>	<b>44,156,586</b>	<b>35,813,337</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(4,766,446)</b>	<b>(376,462)</b>	<b>(10,508,536)</b>	<b>(26,823,374)</b>	<b>(5,656,760)</b>	<b>(48,131,578)</b>
<b>FUND BALANCES - BEGINNING</b>	<b>53,323,020</b>	<b>(6,293,160)</b>	<b>38,734,843</b>	<b>56,515,583</b>	<b>50,131,660</b>	<b>192,411,946</b>
<b>FUND BALANCES - ENDING</b>	<b>\$ 48,556,574</b>	<b>\$ (6,669,622)</b>	<b>\$ 28,226,307</b>	<b>\$ 29,692,209</b>	<b>\$ 44,474,900</b>	<b>\$ 144,280,368</b>

The notes to the financial statements are an integral part of this statement.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the**  
**Government-Wide Statement of Activities and Changes in Net Position**  
**For Fiscal Year Ended June 30, 2013**

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS \$ (48,131,578)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental Funds report capital outlay as expenditures. However, in the Government-Wide Statement of Activities and Changes in Net Assets, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of capital assets recorded in the current period. 53,936,258

Depreciation expense on capital assets is reported in the Government-Wide Statement of Activities and Changes in Net Assets, but they do not require the use of current financial resources. Therefore, depreciation expense is not reported as expenditures in Governmental Funds. (23,183,977)

Because some property taxes will not be collected for several months after the Consolidated Government's fiscal year ends, they are not considered "available" revenues in the governmental funds. (332,752)

An allowance for doubtful accounts for property taxes is reported in the Government-Wide Statement of Activities and Changes in Net Assets, but does not require the use of current financial resources. (364,313)

Long-term compensated absences, claims payable and workers compensation payables are reported in the Government-Wide Statement of Activities and Changes in Net Assets, but they do not require the use of current financial resources. Therefore, long-term compensated absences \$(32,305), claims payable \$(800,000), Wilson Camp landfill closure \$(5,179,805) and Workers Compensation Claims \$1,127,955 are not reported as expenditures in Governmental Funds. (15,144)

The amortization of pension assets is reported in the Government-Wide Statement of Activities and Changes in Net Assets, but it does not require the use of current financial resources.  
This amount represents the net pension obligation (311,995)  
This amount represents the net postemployment benefits obligation (5,518,431)

Bond proceeds provide current financial resources to Governmental Funds, but issuing debt increases long-term liabilities in the Government-Wide Statement of Net Assets. Repayment of bond principal is an expenditure in Governmental Funds, but the repayment reduces long-term liabilities in the Government-Wide Statement of Net Assets.  
This amount represents long-term debt repayments 4,806,875  
This amount represents amortization of Unamortized Issuance Costs (735,612)  
This amount represents amortization of Unamortized Premiums 173,309  
This amount represents amortization of Deferred Charges on Refunding (17,613)

Internal Service Funds are used by management to charge the costs of certain activities, such as insurance and risk management activities, to individual funds. The net revenue of the Internal Service Funds is reported with Governmental Activities. (706,905)

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES \$ (20,401,878)

*The notes to the financial statements are an integral part of this statement.*

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**General Fund**  
**For Fiscal Year Ended June 30, 2013**

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
General Property Taxes	\$ 53,508,284	\$ 53,508,284	\$ 55,761,041	\$ 2,252,757
Sales and Use Taxes	75,235,325	75,235,325	72,926,288	(2,309,037)
Other Taxes	23,860,168	23,860,168	24,945,485	1,085,317
Licenses and Permits	2,521,100	2,521,100	2,540,262	19,162
Intergovernmental Revenues	326,172	326,172	390,777	64,605
Charges for Services	17,437,389	17,437,389	19,406,821	1,969,432
Interest Revenues	900,000	900,000	129,117	(770,883)
Fines and Forfeitures	4,706,500	4,706,500	5,522,132	815,632
Sales and Rentals	19,000	19,000	818,908	799,908
Miscellaneous	840,219	840,219	735,382	(104,837)
<b>TOTAL REVENUES</b>	<b>179,354,157</b>	<b>179,354,157</b>	<b>183,176,213</b>	<b>3,822,056</b>
<b>Expenditures:</b>				
General Government	43,264,797	40,834,910	38,691,256	(2,143,654)
Public Safety	103,896,636	110,413,187	107,154,897	(3,258,290)
Public Works	15,466,800	22,629,322	17,553,424	(5,075,898)
Culture and Recreation	10,789,902	10,921,466	10,717,403	(204,063)
Health and Welfare	2,201,028	2,199,551	2,164,796	(34,755)
Urban Development and Housing	1,930,293	2,236,449	1,823,951	(412,498)
<b>TOTAL EXPENDITURES</b>	<b>177,549,456</b>	<b>189,234,885</b>	<b>178,105,727</b>	<b>(11,129,158)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>1,804,701</b>	<b>(9,880,728)</b>	<b>5,070,486</b>	<b>14,951,214</b>
<b>Other Financing Sources (Uses):</b>				
Transfers In	3,550,000	3,550,000	2,750,000	(800,000)
Transfers Out	(10,809,092)	(11,884,427)	(11,807,522)	(76,905)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(7,259,092)</b>	<b>(8,334,427)</b>	<b>(9,057,522)</b>	<b>(723,095)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>(5,454,391)</b>	<b>(18,215,155)</b>	<b>(3,987,036)</b>	<b>14,228,119</b>
<b>FUND BALANCES - BEGINNING BUDGETARY BASIS</b>	<b>51,135,799</b>	<b>51,135,799</b>	<b>53,323,020</b>	<b>-</b>
<b>FUND BALANCES - ENDING BUDGETARY BASIS</b>	<b>\$ 45,681,408</b>	<b>\$ 32,920,644</b>	<b>49,335,984</b>	<b>\$ 14,228,119</b>
<b>Reconciliation to GAAP:</b>				
Elimination of Effect of Encumbrances			(779,410)	
<b>FUND BALANCES - ENDING GAAP BASIS</b>			<b>\$ 48,556,574</b>	

*The notes to the financial statements are an integral part of this statement.*

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual**  
**Medical Center Fund**  
**For Fiscal Year Ended June 30, 2013**

	Budget		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<b>Revenues:</b>				
General Property Taxes	\$ 13,059,756	\$ 13,149,844	\$ 13,149,844	\$ -
Miscellaneous	-	86,101	86,101	-
<b>TOTAL REVENUES</b>	<u>13,059,756</u>	<u>26,385,789</u>	<u>13,235,945</u>	<u>(13,149,844)</u>
<b>Expenditures:</b>				
Public Welfare	12,887,862	14,212,407	14,212,407	-
<b>TOTAL EXPENDITURES</b>	<u>12,887,862</u>	<u>14,212,407</u>	<u>14,212,407</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	171,894	12,173,382	(976,462)	(13,149,844)
<b>Other Financing Sources (Uses):</b>				
Transfers In	600,000	600,000	600,000	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>600,000</u>	<u>600,000</u>	<u>600,000</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	771,894	12,773,382	(376,462)	(13,149,844)
FUND BALANCES - BEGINNING BUDGETARY BASIS	<u>(6,351,533)</u>	<u>(6,351,533)</u>	<u>(6,293,160)</u>	<u>58,373</u>
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ (5,579,639)</u>	<u>\$ 6,421,849</u>	<u>(6,669,622)</u>	<u>\$ (13,091,471)</u>
<b>Reconciliation to GAAP:</b>				
Elimination of Effect of Encumbrances			-	
FUND BALANCES - ENDING GAAP BASIS			<u>\$ (6,669,622)</u>	

*The notes to the financial statements are an integral part of this statement.*

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Net Position**  
**Proprietary Funds**  
**June 30, 2013**

	Business-Type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Integrated Waste Management	Civic Center	Non-Major Enterprise Funds		
<b>Assets:</b>					
<b>Current Assets:</b>					
Cash	\$ 1,009,540	\$ 2,600	\$ 375,150	\$ 1,387,290	\$ 1,200,626
Investments	9,623,184	-	1,685,954	11,309,138	3,069,701
<b>Receivables:</b>					
Taxes	-	-	185,134	185,134	-
Accounts	822,343	-	10,419	832,762	-
Interest	69,155	-	-	69,155	12,670
Other	-	49,855	-	49,855	81,208
Prepaid Items	-	3,522	-	3,522	39,527
Due from Other Funds	-	119,418	-	119,418	58,050
Due from Other Governments	-	-	237,907	237,907	-
Due from Component Units	-	-	-	-	9,579
Inventory of Supplies	-	-	268,515	268,515	-
<b>TOTAL CURRENT ASSETS</b>	<b>11,524,222</b>	<b>175,395</b>	<b>2,763,079</b>	<b>14,462,696</b>	<b>4,471,361</b>
<b>Noncurrent Assets:</b>					
<b>Capital Assets:</b>					
Land	1,265,193	-	239,869	1,505,062	-
Plant, Building, and Improvements	-	39,160,305	9,477,669	48,637,974	-
Machinery and Equipment	13,454,667	3,139,720	13,724,553	30,318,940	-
Accumulated Depreciation	(9,670,892)	(15,904,203)	(11,149,560)	(36,724,655)	-
Net Pension Obligation	32,760	6,977	22,463	62,200	-
<b>TOTAL NONCURRENT ASSETS</b>	<b>5,081,728</b>	<b>26,402,799</b>	<b>12,314,994</b>	<b>43,799,521</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>16,605,950</b>	<b>26,578,194</b>	<b>15,078,073</b>	<b>58,262,217</b>	<b>4,471,361</b>
<b>Liabilities:</b>					
<b>Current Liabilities:</b>					
Accounts Payable	583,775	184,822	80,939	849,536	147,506
Accrued Liabilities	2,465	2,360	1,354	6,179	-
Claims	-	-	-	-	7,183,350
Compensated Absences current portion	167,900	34,910	118,029	320,839	-
Closure and Postclosure Costs current portion	71,230	-	-	71,230	-
Deferred Revenue	10,134	79,620	687	90,441	-
Due to Other Funds	-	1,618,417	19,534	1,637,951	-
Due to Fiduciary Funds	18,121	3,652	10,861	32,634	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>853,625</b>	<b>1,923,781</b>	<b>231,404</b>	<b>3,008,810</b>	<b>7,330,856</b>
<b>Noncurrent Liabilities:</b>					
Closure and Postclosure Costs					
less current portion	8,865,202	-	-	8,865,202	-
EPD Mandated Liability	318,155	-	-	318,155	-
Net Other Postemployment Benefits Obligation	1,144,191	237,901	804,332	2,186,424	-
Compensated Absences less current portion	86,574	30,812	37,214	154,600	-
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>10,414,122</b>	<b>268,713</b>	<b>841,546</b>	<b>11,524,381</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>11,267,747</b>	<b>2,192,494</b>	<b>1,072,950</b>	<b>14,533,191</b>	<b>7,330,856</b>
<b>Net Position:</b>					
Net Investment in Capital Assets	5,048,968	26,395,822	12,292,531	43,737,321	-
<b>Restricted for:</b>					
Operations	2,225,057	7,392	40,649	2,273,098	-
Unrestricted	(1,935,822)	(2,017,514)	1,671,943	(2,281,393)	(2,859,495)
<b>TOTAL NET POSITION</b>	<b>\$ 5,338,203</b>	<b>\$ 24,385,700</b>	<b>\$ 14,005,123</b>	<b>\$ 43,729,026</b>	<b>\$ (2,859,495)</b>

*The notes to the financial statements are an integral part of this statement.*

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Proprietary Funds**  
**For Fiscal Year Ended June 30, 2013**

	Business-Type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Integrated Waste Management	Civic Center	Non-Major Enterprise Funds		
<b>Operating Revenues:</b>					
Operations	\$ 9,982,307	\$ 3,654,964	\$ 1,142,334	\$ 14,779,605	\$ -
Charges for Services	-	-	-	-	19,446,784
Fines and Forfeitures	-	-	177,854	177,854	-
Concessions	-	236,906	-	236,906	-
<b>TOTAL OPERATING REVENUES</b>	<u>9,982,307</u>	<u>3,891,870</u>	<u>1,320,188</u>	<u>15,194,365</u>	<u>19,446,784</u>
<b>Operating Expenses:</b>					
Cost of Sales and Services	13,784,100	5,450,889	6,129,123	25,364,112	437,717
Claims	-	-	-	-	23,236,363
Administrative Fees	-	-	-	-	1,085,043
Depreciation	871,194	1,290,332	1,392,629	3,554,155	-
<b>TOTAL OPERATING EXPENSES</b>	<u>14,655,294</u>	<u>6,741,221</u>	<u>7,521,752</u>	<u>28,918,267</u>	<u>24,759,123</u>
<b>OPERATING INCOME (LOSS)</b>	<u>(4,672,987)</u>	<u>(2,849,351)</u>	<u>(6,201,564)</u>	<u>(13,723,902)</u>	<u>(5,312,339)</u>
<b>Non-Operating Revenues (Expenses):</b>					
Taxes	-	-	3,560,087	3,560,087	-
Operating Subsidy From Other Governmental Units	-	-	1,227,613	1,227,613	-
Earnings on Investments	56,811	-	2,855	59,666	60,552
Gain (Loss) on Disposal of Capital Assets	2,400	-	(85,385)	(82,985)	-
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<u>59,211</u>	<u>-</u>	<u>4,705,170</u>	<u>4,764,381</u>	<u>60,552</u>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	<u>(4,613,776)</u>	<u>(2,849,351)</u>	<u>(1,496,394)</u>	<u>(8,959,521)</u>	<u>(5,251,787)</u>
Transfers In	-	1,227,769	118,036	1,345,805	4,544,882
Transfers Out	(186,293)	(49,878)	(133,982)	(370,153)	-
Capital Contributions	601,782	-	2,140,748	2,742,530	-
<b>CHANGE IN NET POSITION</b>	<u>(4,198,287)</u>	<u>(1,671,460)</u>	<u>628,408</u>	<u>(5,241,339)</u>	<u>(706,905)</u>
<b>NET POSITION - BEGINNING</b>	<u>9,536,490</u>	<u>26,057,160</u>	<u>13,376,715</u>	<u>48,970,365</u>	<u>(2,152,590)</u>
<b>NET POSITION - ENDING</b>	<u>\$ 5,338,203</u>	<u>\$ 24,385,700</u>	<u>\$ 14,005,123</u>	<u>\$ 43,729,026</u>	<u>\$ (2,859,495)</u>

*The notes to the financial statements are an integral part of this statement.*



**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**

*Statement of Cash Flows*

*Proprietary Funds*

*For Fiscal Year Ended June 30, 2013*

	Business-Type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	Integrated Waste Management	Civic Center	Non-Major Enterprise Funds	Total	
<b>Cash Flow from Operating Activities:</b>					
Cash Received from Customers and Users	\$ 9,953,541	\$ 3,932,650	\$ 1,321,497	\$ 15,207,688	\$ 19,444,676
Cash Payments to Suppliers	(8,860,681)	(3,774,271)	(2,143,123)	(14,778,075)	(24,656,349)
Cash Payments to Employees	(3,712,484)	(1,336,270)	(3,873,461)	(8,922,215)	-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(2,619,624)	(1,177,891)	(4,695,087)	(8,492,602)	(5,211,673)
<b>Cash Flows from Noncapital Financing Activities:</b>					
Taxes	-	-	3,581,998	3,581,998	-
Transfers Out	(186,293)	(49,878)	(133,982)	(370,153)	-
Transfers In	-	1,227,769	118,036	1,345,805	4,544,882
Subsidy from Other Governmental Units	-	-	1,355,936	1,355,936	-
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	(186,293)	1,177,891	4,921,988	5,913,586	4,544,882
<b>Cash Flows from Capital and Related Financing Activities:</b>					
Purchases of Capital Assets	(943,953)	-	-	(943,953)	-
Proceeds from sale of Capital Assets	2,400	-	9,129	11,529	-
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	(941,553)	-	9,129	(932,424)	-
<b>Cash Flows from Investing Activities:</b>					
Purchase of Investments	-	-	(124,178)	(124,178)	-
Sale of Investments	3,624,905	-	-	3,624,905	650,905
Interest and Dividends Received	419,298	-	2,855	422,153	98,955
Gain (Loss) on Sale	(365,674)	-	-	(365,674)	(41,708)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	3,678,529	-	(121,323)	3,557,206	708,152
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(68,941)	-	114,707	45,766	41,361
CASH AND CASH EQUIVALENTS - BEGINNING	1,078,481	2,600	260,443	1,341,524	1,159,265
CASH AND CASH EQUIVALENTS - ENDING	\$ 1,009,540	\$ 2,600	\$ 375,150	\$ 1,387,290	\$ 1,200,626
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:</b>					
Operating Income (Loss)	\$ (4,672,987)	\$ (2,849,351)	\$ (6,201,564)	\$ (13,723,902)	\$ (5,312,339)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:					
Depreciation Expense	871,194	1,290,332	1,392,629	3,554,155	-
(Increase) Decrease in Accounts Receivable	(18,432)	(26,222)	622	(44,032)	(2,108)
(Increase) Decrease in Other Current Assets	90	(9,337)	(63,387)	(72,634)	(69,225)
(Increase) Decrease in Pension Obligation	185,203	2,356	6,427	193,986	-
Increase (Decrease) in Closure Costs	519,744	-	-	519,744	-
Increase (Decrease) in Accounts Payable	484,739	58,880	9,031	552,650	171,999
Increase (Decrease) in Accrued Liabilities	16,760	1,041	(12,678)	5,123	-
Increase (Decrease) in Deferred Revenue	(10,334)	72,817	-	62,483	-
Increase (Decrease) in Other Current Liabilities	4,399	251,511	1,994	257,904	-
Increase (Decrease) in OPEB Obligation	-	30,082	171,839	201,921	-
TOTAL ADJUSTMENTS	2,053,363	1,671,460	1,506,477	5,231,300	100,666
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ (2,619,624)	\$ (1,177,891)	\$ (4,695,087)	\$ (8,492,602)	\$ (5,211,673)
Noncash Activities:					
Capital Assets Contributed	\$ 601,782	\$ -	\$ 2,140,748	\$ 2,742,530	\$ -

*The notes to the financial statements are an integral part of this statement.*

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**June 30, 2013**

	<b>Pension Trust Funds</b>	<b>Agency Funds</b>
<b>Assets:</b>		
Cash	\$ 7,518,728	\$ 11,620,425
Investments, at Fair Value:		
US Government Obligations	34,272,722	-
Mortgages	3,687,071	-
Corporate Bonds	31,719,702	-
Common Stocks	220,137,964	-
Preferred Stocks	310,380	-
Short Term Investments	7,086,886	-
Total Investments	297,214,725	-
Receivables:		
Taxes	-	16,239,573
Interest	650,257	-
Other	40,534	176,619
Due from Other Governments	-	720
Due from Other Funds	200,292	-
Total Receivables	891,083	16,416,912
<b>TOTAL ASSETS</b>	<b>305,624,536</b>	<b>28,037,337</b>
<b>Liabilities:</b>		
Accounts Payable	551,020	-
Due to Other Governments and Agencies	-	28,037,337
<b>TOTAL LIABILITIES</b>	<b>551,020</b>	<b>\$ 28,037,337</b>
<b>Net Position:</b>		
Held in Trust for		
Pension Benefits	303,938,123	
Other Post Employment Benefits	1,135,393	
<b>TOTAL NET POSITION</b>	<b>\$ 305,073,516</b>	

*The notes to the financial statements are an integral part of this statement.*

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For Fiscal Year Ended June 30, 2013**

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	<b>Pension Trust Funds</b>
<b>Additions:</b>	
Contributions	
Employer	\$ 28,103,437
Plan Member	4,376,398
Total Contributions	32,479,835
Investment Income:	
Interest and Dividends	7,993,357
Investment Fees	(1,257,698)
Net Appreciation in Fair Value of Investments	20,547,645
Total Investment Income	27,283,304
Miscellaneous	1,251
<b>TOTAL ADDITIONS</b>	<b>59,764,390</b>
<b>Deductions:</b>	
Benefits	23,163,536
Refunds	45,200
Administrative Fees	104,011
Contractual Services	48,000
<b>TOTAL DEDUCTIONS</b>	<b>23,360,747</b>
<b>CHANGE IN NET POSITION</b>	<b>36,403,643</b>
<b>NET POSITION - BEGINNING</b>	<b>268,669,873</b>
<b>NET POSITION - ENDING</b>	<b>\$ 305,073,516</b>

*The notes to the financial statements are an integral part of this statement.*



**NOTES TO THE FINANCIAL STATEMENTS**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Consolidated Government of Columbus, Georgia have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

**I. Reporting Entity**

Columbus is a political subdivision of the State of Georgia created by virtue of a Constitutional Amendment authorizing the consolidation of the County of Muscogee with the City of Columbus. Commencing January 1, 1971, Columbus became a consolidated city-county government. The financial reporting entity has been determined by management in accordance with generally accepted accounting principles to be the primary government, organizations for which the primary government is financially accountable and organizations for which the nature and significance of their relationship with the primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. In evaluating how to define the government for financial reporting purposes, management has considered all component units. The criteria used to determine financial accountability are the ability of the primary government to appoint a voting majority of the organization's governing body, and effectively impose its will on the organization. Also, if there is potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government, financial accountability would exist. Based upon the application of these criteria, the following is a brief review of each potential component unit addressed in defining the government's reporting entity.

***Included with the reporting entity as Blended Component Units:***

Consolidated Government of Columbus, Georgia Public Employees Retirement System The Consolidated Government's employees participate in one of two Public Employee Retirement Systems (PERS). PERS functions for the benefit of these employees and is governed by a Board of Directors appointed by the Council of the Consolidated Government. The Consolidated Government of Columbus Georgia Public Employees Retirement System is presented as a pension trust fund.

Columbus Building Authority - The Authority was created by Article VII, Sec. VI, Pa. 1 of the Constitution of Ga. of 1945, as amended and ratified at the general election of November 5, 1968 (Ga. L. 1966, Pg. 946). The Authority provides a means to issue revenue certificates to acquire, construct, equip, maintain, and operate self-liquidating projects embracing buildings and facilities for use by the Consolidated Government of Columbus, Georgia. The Columbus Building Authority is presented as a governmental fund type.

The Consolidated Government has directly or indirectly guaranteed the Authority's debts.

The Authority is not exclusively responsible for its fiscal affairs.

The Authority's board is appointed by the Mayor and Council of the Consolidated Government.

The Consolidated Government has an equity interest in the Authority upon dissolution.

***Included with the reporting entity as Discretely Presented Component Units:***

Columbus Golf Authority - The Authority was created by Ordinance No. 82-29, adopted May 4, 1982 pursuant to Secs. 3-104(3) and 4-102(1) of the Columbus Charter. The name of the Authority was changed from Bull Creek Golf Authority to Columbus Golf Authority by Ordinance No. 97-35. The Authority provides recreation opportunities to the general public and is responsible for the operation of Bull Creek Golf Course and Oxbow Meadows Golf Course. The Columbus Golf Authority is presented as proprietary component units: Bull Creek Golf Course and Oxbow Meadows Golf Course due to the independent operation of each golf course. The following factors suggest that the Authority should be included in the reporting entity:

The Consolidated Government has directly or indirectly guaranteed the Authority's debts.

The Authority is not exclusively responsible for its fiscal affairs.

The Authority's board is appointed by the Council of the Consolidated Government and may be removed at any time.

The Authority is a subordinate branch of the Consolidated Government.

Columbus Iron Works Convention and Trade Center Authority - The Authority was created by Ordinance No. 83-79, adopted September 27, 1983 (Col. Code Sec. 2-121). The Authority supervises and operates the Columbus Iron Works Convention and Trade Center as a subordinate branch of the Consolidated Government. The Columbus Iron Works Convention and Trade Center is presented as a proprietary component unit. The following factors suggest that the Authority should be included in the reporting entity:

The Consolidated Government has directly or indirectly guaranteed the Authority's debts.

The Consolidated Government is responsible for financing deficits and also is entitled to any excess of revenues over expenses generated by the Authority.

The Authority's board is appointed and serves at the pleasure of Council of the Consolidated Government.

The Authority is a subordinate branch of the Consolidated Government.

Columbus Convention and Visitors Bureau - The Bureau was established as a commission by Ordinance 80-51 adopted April 29, 1980 pursuant to the provisions of Act No. 1204, H.B. No. 1854. The Bureau was created to promote tourism, trade and conventions for the benefit of the community. The Columbus Convention and Visitors Bureau is presented as a governmental fund type component unit. The following factors suggest that the Bureau should be included in the reporting entity:

The Bureau's Commission members are appointed by the Mayor and Council of the Consolidated Government.

The Consolidated Government is responsible for any deficit and is entitled to the surplus revenue received or generated by the Bureau.

The annual budget must be presented to Council of the Consolidated Government for approval.

Hospital Authority of Columbus - The Authority was created by County Commission Resolution of November 14, 1967 pursuant to the Georgia Hospital Authorities Law, O.C.G.A., Section 31-7-72. The Authority was created to provide long-term health care for residents of Muscogee and surrounding counties. It operates the Muscogee Manor Nursing Home and Cobis Personal Care Home. The Hospital Authority of Columbus is presented as a proprietary component unit. The following factors suggest that the Authority should be included in the reporting entity:

The Council of the Consolidated Government may remove members for cause by six votes of the Council. Members are appointed by the Authority from nominations made by the Council of the Consolidated Government.

The Consolidated Government has contractually guaranteed the debt of the Authority, in exchange for which the Authority has agreed to provide care to indigent and elderly residents of the Consolidated Government.

Columbus Airport Commission - The Commission was created by Constitutional Amendment, Article 5, Section 4, Ga. Laws 1968, Pg. 1655 for the purpose of administering the operations of the Columbus Metropolitan Airport. The Columbus Airport Commission is presented as a proprietary component unit. The following factors suggest that the Commission should be included in the reporting entity:

The Council of the Consolidated Government appoints members upon nomination by the Airport Commission and may remove members for cause by six votes of the Council.

The Consolidated Government has contractually guaranteed to meet interest and principal payments on the 2003 Airport Refunding Revenue Bonds should the net revenues of the Commission be insufficient to service the debt.

Columbus Water Works - The Board of Water Commissioners was created by Act No. 54 of the General Assembly of Georgia, approved December 3, 1902 (Ga. L. 1902, Page 370-377). The Board was created to administer the operations of the Columbus water and waste water treatment systems. The Columbus Water Works is presented as a proprietary component unit. The following factors suggest that the Board should be included in the reporting entity:

The Council of the Consolidated Government appoints members of the Water Commission and may remove members for cause by six votes of the Council.

The Consolidated Government has contractually agreed to be responsible for certain long term debt of the Columbus Water Works.

Columbus Department of Public Health - The Board of Health was created on October 5, 1941 by virtue of an Act of the General Assembly of Georgia, approved March 27, 1941 (Ga.L. 1941, p.937) as amended. The Board was created to administer the operations of the Columbus Department of Public Health. This entity is presented as a governmental fund type component unit. The Georgia Department of Audits, Local Government Audit Section, has ruled that county boards of health should be considered component units of the county government for financial reporting purposes. The following factors support the ruling that the Columbus Department of Public Health be included in the reporting entity:

The Council of the Consolidated Government appoints members of the Board of Health; the Mayor and City Manager are also Board members by virtue of office.

The Consolidated Government provides funding annually in an amount sufficient to equal the required local match funds as designated by the Georgia Department of Public Health.

Complete financial statements for each of the individual component units may be obtained at the entity's administrative offices.

*Consolidated Government of Columbus, Georgia*  
*Public Employees Retirement System*  
Office of the Finance Director  
100 Tenth Street  
Columbus, Georgia 31902

*Columbus Building Authority*  
Columbus Consolidated Government  
Office of the Finance Director  
100 Tenth Street  
Columbus, Georgia 31902

*Columbus Golf Authority*  
Columbus Consolidated Government  
Office of the Finance Director  
100 Tenth Street  
Columbus, Georgia 31902

*Hospital Authority of Columbus*  
3800 Schatulga Road  
Columbus, Georgia 31907

*Columbus Convention & Visitors Bureau*  
1000 Bay Avenue  
Columbus, Georgia 31901

*Columbus Department of Public Health*  
2100 Comer Avenue  
Columbus, Georgia 31902-2299

*Columbus Iron Works Convention & Trade Center*  
Columbus Consolidated Government  
Office of the Finance Director  
100 Tenth Street  
Columbus, Georgia 31902

*Columbus Airport Commission*  
3250 West Britt David Road  
Columbus, Georgia 31909-5399

*Columbus Water Works*  
1421 Veterans Parkway  
Columbus, Georgia 31901

#### Related Organizations

The Georgia Department of Audits and Accounts has determined that Housing Authorities should be reported as related organizations. The Mayor of the Consolidated Government appoints the members of the Board of the Housing Authority of Columbus. The Development

Authority of Columbus, Georgia provides incentives and other support, as well as the development of property for the economic benefit of the Consolidated Government and the surrounding area. The Council of the Consolidated Government appoints the members of the Authority. The Consolidated Government's accountability for these organizations does not extend beyond making appointments.

#### Joint Venture

Under Georgia law, the Columbus Consolidated Government is a member of the River Valley Regional Commission and is required to pay dues thereto. The River Valley Regional Commission is located in Columbus and currently serves a total of sixteen counties. During the year ended June 30, 2013 the Columbus Consolidated Government paid \$189,885 in dues to the River Valley Regional Commission. Membership in the Regional Commission is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organization structure of a Regional Commission in Georgia. The Regional Commission Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39 provides that member governments are liable for any debts or obligations of a Regional Commission. Separate financial statements may be obtained from:

River Valley Regional Commission  
1428 Second Avenue  
Columbus, GA 31902

## **II. Government-wide and Fund Financial Statements**

The government-wide financial statements (i.e. the statement of net assets and the statement of changes in net assets) report information on all non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is accountable.

The statement of activities demonstrates the degree to which direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

## **III. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The Consolidated Government's government wide financial statements include a Statement of Net Position and a Statement of Activities and Changes in Net Position. These statements present summaries of Governmental and Business-Type activities for the Consolidated Government. Fiduciary activities of the Consolidated Government are not included in these statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. The agency funds financial statements are reported using no measurement focus but utilizes the accrual basis of accounting for reporting its assets and liabilities. Accordingly, all the Consolidated Government's assets and liabilities, including capital assets, as well as infrastructure assets, and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in position. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. The types of transactions reported as program revenues for the Consolidated Government are reported in three categories: 1) charges for services to customers who directly benefit from goods, services or privileges provided by a given function, 2) operating grants and



contributions that are restricted to meeting the operational needs requirements of a particular function and 3) capital grants and contributions that are restricted to meeting the capital needs requirements of a particular function.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, payables and receivables. All internal balances in the Statement of Net Assets have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. In the Statement of Activities, internal service fund transactions have been eliminated, however, those transactions between governmental and business-type activities have not been eliminated. Governmental activities, which are normally supported by taxes and intergovernmental revenues are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

Under the terms of grant agreements, the Consolidated Government funds certain programs by a combination of specific cost reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the Consolidated Government's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and of the Consolidated Government's internal service funds are charges to customers for sales and services provided. Operating expenses for the enterprise funds and internal service funds include cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

During the current year, the Consolidated Government implemented Governmental Accounting Standards Statement No. 62 – Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements.

#### Governmental Fund Financial Statements

Governmental Fund financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds and non-major funds aggregated. Governmental Fund financial statements and Permanent funds are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Accordingly, only current assets and current liabilities are included on the Balance Sheets. The Statement of Revenues, Expenditures and Changes in Fund Balances present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Those revenues susceptible to accrual are property taxes, sales taxes, licenses, interest revenue and charges for services. Sales taxes collected and held by the state at year end on behalf of the government also are recognized as revenue. Fines are not susceptible to accrual because generally they are not measurable until received in cash. The Consolidated Government considers taxes as available in the period for which they were levied if they are collected within 60 days after year-end. A ninety (90) day availability period is used for revenue recognition for all other governmental fund revenues.

The Consolidated Government reports the following major governmental funds:

*General Fund* – is the principal fund of the Consolidated Government and is used to account for and report all financial resources of the Consolidated Government not accounted for and reported in another fund.

*Medical Center Fund* – to account for contractual proceeds of 3 mills of property tax provided for indigent hospital care for the residents of Columbus.

*1999 Sales Tax Project Fund* – to account for projects supported by the 1999 Sales Tax Proceeds Account Fund including road projects and acquisition, construction and equipping of various capital projects.

*Columbus Building Authority Capital Improvement Lease Revenue Bonds (Taxable–Build America Bonds–Direct Payment) Series 2010B* – to account for proceeds of the 2010B taxable Build America Bonds for construction of Fire/EMS stations, City Service Center and Parking

Garage, Natatorium Swimming facility, Recycling/Sustainability Center, road construction and storm water enhancements.

The Consolidated Government reports the following major proprietary funds:

*Integrated Waste Management Fund* – to account for the costs of providing refuse collection and disposal services to the community.

*Civic Center Fund* – to account for the operation of the South Commons Civic Center.

Additionally the Consolidated Government reports the following fund types:

*Internal Service Funds* account for the financing of goods and services provided by one department or agency to other departments or agencies of the government on a cost reimbursement basis. The Consolidated Government has two internal service funds.

The Employee Health Insurance Fund is used to account for the self-funded employee health insurance program.

The Risk Management Fund is used to account for vehicle accident and workers' compensation claim management and related costs.

*Fiduciary Funds* are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. When these assets are held under the terms of a formal trust agreement either a pension trust fund, private purpose trust fund or permanent fund is used. The Consolidated Government utilizes the following fiduciary funds:

The Pension Trust Funds are used to account for activities related to the public employee retirement systems. The Consolidated Government maintains a Pension and Benefit Trust Fund, an irrevocable trust fund, which accounts for the assets and activities of the Consolidated Government's pension, major disability and death benefit.

The Retiree Healthcare Fund is used to account for the retiree health insurance program to include medical and dental insurance benefits to eligible retirees and their spouses.

*Agency Funds* are used to account for assets held by the Consolidated Government as an agent for individuals, private organizations, other governments, and the Consolidated Government departments. The Consolidated Government maintains the following Agency Funds:

*Clerk of Superior Court*  
*Clerk of Municipal Court*  
*Probate Court*  
*Adult Probation*  
*Sheriff*  
*Tax Commissioner*  
*Law Library*  
*Magistrate Court*

*Component Units:* Governmental component units are accounted for on a current financial resources measurement focus and use the modified accrual basis of accounting. Under this method, revenues are recognized in the period in which they become measurable and available to finance expenditures of the current period. Business Type component units are accounted for on a flow of economic resources measurement focus basis and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

### Budgets

Annual appropriated budgets are adopted for all funds receiving ad valorem taxes, namely, General Fund, Transportation Fund, Sewer Fund, Paving Fund, Medical Center Fund, and the Debt Service Fund as required by the Charter of the Consolidated Government. Annual appropriated budgets are also adopted for the Emergency Telephone Fund, Hotel/Motel Tax Fund, County Drug Abuse Treatment Fund, Urban Development Action Grant, Economic Development – Development Authority Fund, Metro Drug Task Force Fund, Penalty Assessment Fund, Police Forfeiture Fund, Sheriff's Forfeiture Fund, Marshal's Forfeiture Fund, DPA Partner Program Fund, Family Connection Fund and the 1999 Sales Tax Proceeds Account Fund as required by State Law. Annual budgets are adopted for the Community Development Block Grant Fund, Job Training Partnership Program, Multi-Governmental Project Fund, Economic Development Program and Home Program Fund. Annual budgets are also adopted for the Consolidated Government's Capital Projects Funds – Columbus Building Authority's Taxable Lease Revenue Bonds - Series 1999C and 2003B; Columbus Building Authority's Lease Revenue Bonds, Series 2003A and 2010A; Columbus Building Authority's Taxable Build America Bonds – Series 2010B and Taxable Recovery Zone Economic Development Bonds – Series 2010C; 1999 Sales Tax Projects Fund and T-SPLOST Fund. An annual budget is also adopted for the Special Projects Fund that contains projects funded by the Consolidated Government's General, Sewer and Paving Funds contingent upon the Consolidated Government's ability to appropriate funds to the projects for the current fiscal year. The HUD Section 108 Fund was completed during a prior fiscal year with no plans for spending during the current year. All annual appropriations lapse at fiscal year end.

Budgets are adopted on a basis consistent with generally accepted accounting principles except that encumbrances are treated as budgeted expenditures in the year of the incurrence of the commitment to purchase. Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting--under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation--is utilized in the governmental funds. Encumbrances outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be honored through subsequent years' budget appropriations.

### Cash and Investments

Cash and cash equivalents, as reported in the statement of cash flows, includes amounts in demand deposits, amounts with fiscal agents and investments with an original maturity of three months or less. Statutes authorize the Consolidated Government to invest in U. S. Government obligations, U.S. Government agency obligations, State of Georgia obligations, obligations of other counties, municipal corporations and political subdivisions of the State of Georgia which are rated "AA" or better by Moody's Investors Service, Inc., negotiable certificates of deposit issued by any bank or trust company organized under the laws of any state of the United States of America or any national banking association, repurchase agreements when collateralized by U. S. Government or agency obligations, and pooled investment programs sponsored by the State of Georgia for the investment of local government funds. The Pension and Benefit Trust Fund is also authorized to invest in corporate bonds, domestic common stocks, equity real estate, and international common stocks directly or through pooled investment accounts.

Investments are stated at fair value based on published quoted market prices. The fair values of investments in external investment pools are the same as the value of the pool shares.

### Inventories

The General and Transportation System Funds utilize a perpetual inventory system where materials and supplies are charged to inventory when acquired and charged to various departments when consumed, the consumption method.

Proprietary fund inventories are valued at the lower of cost (weighted average and specific identification methods) or market. Governmental fund inventories are valued at cost using the first-in, first-out (FIFO) method.

### Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2013, are recorded as prepaid items based on the consumption method.

### Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The Consolidated Government's policy has set the capitalization threshold for reporting capital assets at \$5,000, \$50,000 for intangible assets and \$250,000 for infrastructure assets. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are valued at their estimated fair market value on the date received. Donations of roads by developers that exceeded the capitalization threshold for infrastructure assets during the current year are recorded as infrastructure. The Consolidated Government patched and resurfaced several roads during the current year that are considered general maintenance. The Consolidated Government reports only infrastructure acquired or constructed after June 30, 1980 in accordance with GASB Statement 34. The Consolidated Government reports intangible assets acquired after June 30, 1980 in accordance with GASB Statement 51.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

### Compensated Absences

It is the policy of the Consolidated Government to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the Consolidated Government does not have a policy to pay any amounts when employees separate from service. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements.

### Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the issue is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs are reported as debt service expenditures.

### Fund Equity

The Consolidated Government has implemented GASB Statement No. 54. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which the Consolidated Government is bound to honor constraints imposed upon the use of the resources reported in governmental funds. Fund balance classifications, under GASB 54, are Nonspendable, Restricted, Committed, Assigned and Unassigned. See Note K for further explanation.

### Indirect Cost Allocations

The Consolidated Government utilizes a Cost Allocation Plan prepared in conformance with OMB Circular-A87, which governs the payment of overhead (or "indirect") costs from federal grants.

## **NOTE B - LEGAL COMPLIANCE-BUDGETS**

The Consolidated Government follows these procedures in establishing the budgetary data reflected in the financial statements:

- (1) Prior to May 1, the Mayor submits to Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) Public notice of budget and tax proposals is provided in conformance with Georgia law.
- (3) Public hearings are conducted to obtain taxpayer comments.
- (4) Prior to July 1, the budget is formally adopted by Council.
- (5) All budget transfers must be approved by the Finance Director or Council depending on the type of expenditure:

<u>Budget Transfer</u>	<u>Approval Required</u>
a. Among any accounts within a department.	Finance Director
b. Changing the total appropriation of any department.	Council

Expenditures for operations and maintenance are classified as materials and supplies and contractual services within the financial statements.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each legally adopted annual budget is the department.

Adopted budgets are combined into the Consolidated Government's accounting system as a management control device. Formal budgets are adopted for the General Fund, Debt Service Fund, Sewer Fund, Paving Fund, Medical Center Fund, Transportation Fund, Emergency Telephone Fund, Hotel/Motel Tax Fund, County Drug Abuse Treatment Fund, Urban Development Action Grant, Economic Development – Development Authority Fund, Metro Drug Task Force Fund, Penalty Assessment Fund, Police Forfeiture Fund, Sheriff's Forfeiture Fund, Marshal's Forfeiture Fund, DPA Partner Program Fund, Family Connection Fund, 1999 Sales Tax Proceeds Account Fund, Special Projects Fund, Columbus Building Authority Taxable Lease Revenue Bonds - Series 1999C and Series 2003B, Columbus Building Authority Lease Revenue Bonds, Series 2003A and 2010A; Columbus Building Authority's Taxable Build America Bonds – Series 2010B and Taxable Recovery Zone Economic Development Bonds – Series 2010C; the 1999 Sales Tax Projects Fund and T-SPLOST Fund. Annual budgets are adopted for the Community Development Block Grant, Job Training Partnership Program, Multi-Governmental Project Fund, Economic Development Program and the Home Program Fund. Budgets for the General, Debt Service, Special Revenue and Capital Projects Funds are adopted on the modified accrual basis except that encumbrances are treated as budgeted expenditures in the year of the incurrence of the commitment to purchase.

Actual GAAP expenditures have been adjusted to the non-GAAP budgetary basis for budgetary comparison within this report. Because there were no encumbrances outstanding at the end of the year in the Debt Service Fund, the budget for this fund is presented on a GAAP basis.

Budgeted amounts are as originally adopted, or as amended, by Council. Unencumbered appropriations lapse at year-end.

The major difference between the budget basis and GAAP is that encumbrances are recognized as expenditures for budgetary purposes.

Individual fund budgetary comparison schedules are presented for the General, Special Revenue and Debt Service Funds at the legal level of control. Due to the length of the presentation, General Fund budgetary comparisons at the legal level of control are presented in a supplemental budget report on pages 87-89.

**NOTE C - DEPOSITS AND INVESTMENTS**

Deposits:

**Custodial credit risk** for deposits is the risk that in the event of a bank failure, the Consolidated Government's deposits may not be returned or the Consolidated Government will not be able to recover collateral securities in the possession of an outside party. The Consolidated Government's policy requires deposits in excess of the Federal Deposit Insurance Corporation (FDIC) to be 110 percent secured or insured by collateral valued at market or par, whichever is lower. Collateral agreements must be approved prior to deposit of funds as provided by law. The city council approves and designates the authorized depository institution based on evaluation of solicited responses and certifications provided by financial institutions and recommendations of an evaluation committee and/or the City Finance Director.

As of June 30, 2013 the Consolidated Government's bank balance was \$45,128,970. Of that balance, \$36,340,719 was exposed to custodial credit risk and is categorized as follows:

Collateralized by securities held by the Pledging financial institution	<u>\$ 36,340,719</u>
--	----------------------

Investments:

As of June 30, 2013, the Consolidated Government had the following investments:

Investment Type	Fair Value	Cost	Average Credit Quality	Weighted Average Maturity (Years) (2)
<b>Primary Government</b>				
Georgia Fund One	\$ 46,012,969	\$ 46,012,969	AAAm	0.11
Mortgage Backed Securities (1)	15,627,592	15,599,885	AAA	0.61
U.S. Government Agencies	25,878,962	26,133,009	N/A	1.17
Municipal Bonds	27,735,371	29,071,649	AAA	2.49
Certificates of Deposit	<u>7,107,072</u>	<u>7,107,072</u>	AAA	0.27
	<u>\$ 122,361,966</u>	<u>\$ 123,924,584</u>		
<b>Fiduciary Funds</b>				
Common Stocks	\$ 115,076,038	\$ 94,290,194	N/A	N/A
Exchange Traded Funds	71,803,143	69,806,312	N/A	N/A
Mutual Funds	33,258,784	29,428,567	N/A	N/A
Corporate Bonds	31,719,702	29,970,453	AA	0.34
U.S. Government Obligations	28,135,885	28,919,599	N/A	0.02
U.S. Government Agencies	6,136,840	6,012,362	N/A	0.02
Mortgage Backed Securities	3,687,071	3,665,310	AAA	0.13
Preferred Stocks	310,380	350,980	N/A	N/A
Cash Funds	<u>7,730,538</u>	<u>7,730,538</u>	N/A	N/A
	<u>\$ 297,858,381</u>	<u>\$ 270,174,315</u>		

- (1) These include investments highly sensitive to interest rate changes.
- (2) **Interest Rate Risk** is estimated using weighted average years.

#### **Investment Policies:**

##### Primary Government

**Credit Risk** is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. It is the Consolidated Government's policy to lessen this risk by limiting investments to the safest types of securities, pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisors with which they will do business, and by diversifying the investment portfolio so that potential losses on individual securities will be minimized.

**Interest Rate Risk** is the risk that the market value of securities in the Consolidated Government's portfolio will fall due to changes in general interest rates. The Consolidated Government mitigates its risk to interest rate declines by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and by investing operating funds primarily in shorter-term securities. In accordance with its investment policy, the Consolidated Government limits the average life in its investment portfolio to less than five years.

**Concentration of Credit Risk** is the risk of loss attributed to the magnitude of the Consolidated Government's investment in a single issuer. To eliminate risk of loss from the over-concentration of assets in a specific maturity, issuer, or class of securities, all cash and cash equivalent assets in all Consolidated Government funds shall be diversified by maturity, issuer, and class of security.

**Custodial Credit Risk** is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Consolidated Government's investment policy requires that financial institutions and broker/dealers who provide investment services be pre-qualified based on several criteria prior to the commencement of services. All investments and collateral are held by a third party custodian with whom the Consolidated Government has a written custodian agreement. Securities held by the third party custodian are evidenced by safekeeping receipts.

##### External Investment Pool

Georgia Fund I, created by OCGA 36-83-8, is a stable net asset value investment pool that follows Standard and Poor's criteria for AAAf rated money market funds and is operated by the Office of State Treasurer. However, Georgia Fund I, operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1.00 per share value which equates to fair value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on \$1.00 per share. Under Georgia State law, the director of the Office of State Treasurer is responsible for control and safekeeping of instruments of title of the Georgia Fund I.

##### Fiduciary Funds

The Consolidated Government maintains a Pension and Benefit Trust Fund which accounts for the assets and activities of the Consolidated Government's pension, major disability, death benefit and other postemployment benefit plans. Investment policies provide for investment manager(s) who have full discretion of all assets allocated to them subject to the overall investment guidelines set out in the policies. Fund performance is evaluated quarterly by the Investment Manager who reports to the governing board. **Custodial Credit Risk** is addressed by contracting with a third party custodian who accepts possession of securities for safekeeping; collects and disburses income; collects principal of sold, matured, or called items; and provides periodic accounting to the Pension Board.

Asset allocation guidelines for the Pension and Benefit Trust Fund are as follows:

Asset Class	Minimum	Maximum	Preferred
Equities	0%	55%	55%
Fixed Income	45%	100%	45%
Cash & Equivalents	0%	100%	5-10%

**Interest Rate Risk** is addressed by the investment policy requiring that weighted average portfolio maturity may not exceed 15 years.

**Credit Risk** and **Concentration of Credit Risk** are addressed by the investment policy allowing for certain risk parameters for various portfolio compositions. The Pension and Benefit Trust Fund contractually delegates portfolio managers based on these prescribed portfolio structures.

For fixed income investments, plan assets may be invested up to 15% in bonds rated BBB or better. No more than 25% of the portfolio may be invested in securities with maturities greater than 15 years. Securities of any one issuer should not exceed 5% of the total manager's portfolio and no more than 25% of each manager's portfolio should be in any one industry.

For equity investments, each portfolio manager's portfolio must contain a minimum of 15 issues with no single issue accounting for more than 5% of the total portfolio. The sector weighting for each manager's portfolio shall be the manager's benchmark's weighting or 25% of the portfolio whichever is greater.

Component Units:

**Columbus Water Works:**

Cash and investments include bank balances and investments that at June 25, 2013 were entirely insured or collateralized by securities held by the Water Works agent in the Water Works name.

The Water Works cash and investments are summarized below.

Investment Type	Fair Value	Cost	Credit Quality Rating	Maturity Dates
Unrestricted investments:				
Certificates of Deposit	\$ 26,629,519	\$ 26,629,519	N/A	Various
Total unrestricted investments	26,629,519	26,629,519		
Restricted investments:				
Certificates of Deposit	7,841,228	7,841,228	N/A	Various
Federal Home Loan Bank Bonds	20,006,800	20,002,118	AAA	Various
Total restricted investments	27,848,028	27,843,346		
Total investments	\$ 54,477,547	\$ 54,472,865		

A reconciliation of cash and investments as shown on the balance sheet is summarized as follows:



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Notes to Financial Statements  
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	<u>2013</u>
Cash and cash equivalents	\$ 9,539,970
Cash and cash equivalents - restricted assets	<u>15,812,536</u>
Total Cash	<u>25,352,506</u>
Investments	26,629,529
Investments - restricted assets	<u>27,848,028</u>
	<u>54,477,557</u>
Total Cash and Investments	<u>\$ 79,830,063</u>

**NOTE D - RECEIVABLES**

Receivables as of June 30, 2013 for the Consolidated Government's individual major funds and nonmajor and internal service funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General Fund	Medical Center Fund	1999 Sales Tax Projects Fund	CBA Tax Build America Bonds 2010B	Integrated Waste Fund	Civic Center Fund	Non Major Governmental & Other Funds	Non Major Business Type Funds	Total
Taxes	\$10,791,439	\$ 1,071,449	\$ -	\$ -	\$ -	\$ -	\$ 3,179,527	\$ 185,134	\$ 15,227,549
Accrued Interest	543,720	-	187,313	-	69,155	-	483,168	-	1,283,356
Accounts	7,519,431	-	-	-	-	-	991,668	10,419	8,521,518
Landfill	-	-	-	-	825,305	-	-	-	825,305
Notes	-	-	-	-	-	-	5,065,784	-	5,065,784
Other	-	-	-	-	-	49,855	517,295	-	567,150
Gross Receivables	18,854,590	1,071,449	187,313	-	894,460	49,855	10,237,442	195,553	31,490,662
Less:									
Allowance for Uncollectibles	1,984,033	-	-	-	2,962	-	933,887	-	2,920,882
Net Total Receivables	<u>\$16,870,557</u>	<u>\$ 1,071,449</u>	<u>\$ 187,313</u>	<u>\$ -</u>	<u>\$ 891,498</u>	<u>\$ 49,855</u>	<u>\$ 9,303,555</u>	<u>\$ 195,553</u>	<u>\$ 28,569,780</u>

The Consolidated Government bills and collects its own property taxes and also bills and collects taxes for the Muscogee County School System. Collections of the county taxes and remittance of them to the General Fund, Sewer Fund, Paving Fund, Medical Center Fund, Debt Service Fund, Transportation Fund and the school system, are accounted for in the Tax Commissioner Agency Fund. County property tax revenues are recognized when due to the extent that they result in current receivables.

Property taxes are normally levied and due on October 1 and December 1 each year. Collections of property taxes are made throughout the year. Liens may attach to property for unpaid taxes on December 20 after the due date.

**NOTE E - PROPERTY, PLANT AND EQUIPMENT**

The following is a summary of capital asset activity as of June 30, 2013:

Primary Government:

Governmental Activities:

	Balance June 30, 2012	Increases	Decreases	Balance June 30, 2013
Capital assets, not being depreciated:				
Land	\$ 148,010,085	\$ 2,608,715	\$ -	\$ 150,618,800
Easements	4,432,387	-	-	4,432,387
Construction in progress	67,219,405	39,009,631	723,209	105,505,827
Total capital assets, not being Depreciated/Amortized	<u>219,661,877</u>	<u>41,618,346</u>	<u>723,209</u>	<u>260,557,014</u>
Capital assets, being depreciated/amortized:				
Plant, buildings & improvements	153,615,806	125,000	-	153,740,806
Machinery and equipment	77,690,858	8,295,875	8,035,939	77,950,794
Roads	316,400,104	5,188,681	-	321,588,785
Bridges	31,063,969	-	-	31,063,969
Stormwater Drainage	30,454,361	-	-	30,454,361
Software	750,065	-	-	750,065
Total capital assets being depreciated/amortized	<u>609,975,163</u>	<u>13,609,556</u>	<u>8,035,939</u>	<u>615,548,780</u>
Less accumulated depreciation/amortization for:				
Plant, buildings & improvements	(66,061,038)	(4,077,001)	-	(70,138,039)
Machinery and equipment	(48,435,399)	(6,213,142)	7,467,504	(47,181,037)
Roads	(234,962,251)	(11,256,295)	-	(246,218,546)
Bridges	(11,250,362)	(776,599)	-	(12,026,961)
Stormwater Drainage	(1,142,039)	(761,359)	-	(1,903,398)
Software	(248,804)	(99,581)	-	(348,385)
Total accumulated depreciation/amortization	<u>(362,099,893)</u>	<u>(23,183,977)</u>	<u>7,467,504</u>	<u>(377,816,366)</u>
Total capital assets, depreciated/amortized, net Governmental activities capital assets, net	<u>\$ 247,875,270</u> <u>\$ 467,537,147</u>	<u>(9,574,421)</u> <u>\$ 32,043,925</u>	<u>568,435</u> <u>\$ 1,291,644</u>	<u>237,732,414</u> <u>\$ 498,289,428</u>

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Depreciation/amortization expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General Government	\$ 1,769,217
Public Safety	5,235,265
Public Works	14,288,565
Culture & Recreation	1,800,977
Urban Development and Housing	43,105
Economic Opportunity	<u>46,848</u>
 Total Depreciation/Amortization Expense – Governmental Activities	 <u>\$23,183,977</u>

The Consolidated Government adopted a capitalization threshold of \$5,000 for capital assets, a threshold of \$250,000 for infrastructure assets and a threshold of \$50,000 for intangible assets. There were road donations by developers to the Consolidated Government during the current year recorded as infrastructure assets. Road projects consisted of resurfacing, general repairs and maintenance. In the current year the Consolidated Government has retroactively reported computer software as required by Governmental Accounting Standards Board Statement No. 51 regarding intangible asset reporting. Easements are not retroactively reported as they are permanent in nature and have indefinite useful lives.

A summary of business-type capital asset activity at June 30, 2013 follows:

	Balance June 30, 2012	Increases	Decreases	Balance June 30, 2013
Capital assets, not being depreciated:				
Land	\$ 1,505,062	\$ -	\$ -	\$ 1,505,062
Capital assets, being depreciated:				
Plant, buildings & improvements	48,637,974	-	-	48,637,974
Machinery and equipment	<u>28,132,458</u>	<u>3,686,482</u>	<u>1,500,000</u>	<u>30,318,940</u>
Total capital assets being depreciated	76,770,432	3,686,482	1,500,000	78,956,914
Less accumulated depreciation for:				
Plant, buildings & improvements	(17,255,595)	(1,262,265)	-	(18,517,860)
Machinery and equipment	<u>(17,320,392)</u>	<u>(2,291,890)</u>	<u>1,405,487</u>	<u>(18,206,795)</u>
Total accumulated depreciation	<u>(34,575,987)</u>	<u>(3,554,155)</u>	<u>1,405,487</u>	<u>(36,724,655)</u>
Total capital assets, depreciated, net	<u>42,194,445</u>	<u>132,327</u>	<u>94,513</u>	<u>42,232,259</u>
Business-type activities capital assets, net	<u>\$ 43,699,507</u>	<u>\$ 132,327</u>	<u>\$ 94,513</u>	<u>\$ 43,737,321</u>

Business-type activities:	
Integrated Waste	\$ 871,194
Parking Management	176,626
Transportation	1,216,003
Civic Center	<u>1,290,332</u>
 Total Depreciation Expense – Business-type Activities	 <u>\$ 3,554,155</u>

Depreciation of all exhaustible capital assets used by proprietary funds is charged as an expense against operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight line method. Depreciation has been calculated on the capital assets using the following useful lives:

Plant, Buildings, and Improvements	5 - 40 Years
Machinery and Equipment	5 - 15 Years
Furniture and Fixtures	5 - 20 Years
Vehicles	7 - 10 Years
Infrastructure (Roads)	20 Years

Component Units:

**Columbus Trade and Convention Center:**

The following is a summary of capital asset activity as of June 30, 2013:

	Balance June 30, 2012	Increases	Decreases	Balance June 30, 2013
Capital assets, not being depreciated:				
Land	\$ 279,000	\$ -	\$ -	\$ 279,000
Capital assets, being depreciated:				
Leasehold improvements	69,643	-	-	69,643
Plant, buildings & improvements	21,673,443	-	-	21,673,443
Machinery and equipment	<u>627,822</u>	<u>-</u>	<u>-</u>	<u>627,822</u>
Total capital assets being depreciated	22,370,908	-	-	22,370,908
Less accumulated depreciation for:				
Plant, buildings & improvements	(12,762,355)	-	-	(12,762,355)
Machinery and equipment	<u>(592,162)</u>	<u>(325,971)</u>	<u>-</u>	<u>(918,133)</u>
Total accumulated depreciation	<u>(13,354,517)</u>	<u>(325,971)</u>	<u>-</u>	<u>(13,680,488)</u>
Total capital assets, depreciated, net	<u>9,016,391</u>	<u>(325,971)</u>	<u>-</u>	<u>8,690,420</u>
Trade Center capital assets, net	<u>\$ 9,295,391</u>	<u>\$ (325,971)</u>	<u>\$ -</u>	<u>\$ 8,969,420</u>

**NOTE F - COMMUNITY DEVELOPMENT BLOCK GRANT AND NEIGHBORHOOD STABILIZATION PROGRAM**

The Community Development Block Grant Fund makes requests for funding to the Department of Housing and Urban Development (HUD) based upon the projected use of funds for a specified period. Upon acceptance, an entitlement or credit for funds is granted which can be drawn upon as expenditures are incurred.

The Consolidated Government administers the HOME Program, the Neighborhood Stabilization Program (NSP) and the Community Housing Development Program. The HOME Program is accounted for in the Home Program Grant Fund. The Neighborhood Stabilization Program (NSP) is accounted for in the Neighborhood Stabilization Program Fund. The Community Housing Development

Program is accounted for in the Community Development Block Grant Fund. The Consolidated Government has inventory of land for resale aggregating \$3,956,415 at lower of cost or market.

The Community Development Block Grant Fund administers grants of federal and local funds with the aim of community vitalization. As of June 30, 2013, there were three loan programs in progress. During a prior year the Consolidated Government initiated the use of a revolving loan fund to manage the loans, the Economic Development Fund. Loans outstanding as of June 30, 2013 are summarized in the following paragraphs:

#### Small Business Revolving Loan Program

The Economic Development Program Fund is responsible for administering the Small Business Revolving Loan Program. These loans are issued to minority businesses at a reduced rate of interest. During a prior year, the Consolidated Government paid off the outstanding balances at each of the participating financial institutions and took responsibility of the entire remaining balance on each loan. All program income generated from the outstanding balances of the loans reverts to the Consolidated Government. The current balance is \$32,111. An allowance of \$23,158 has been recognized for this loan.

#### Vista Center

A loan for the Vista Center Partners was made to develop and build a shopping complex in an economically deprived area. It is repayable in quarterly installments of \$2,324 at 4.65% per annum, and the remaining unpaid principal and interest are due in January 1999. The loan was made in 1990 for \$150,000 and the current balance is \$27,969.

#### Community Housing Improvement Program (CHIP)

At the Federal level, CHIP was replaced by the HOME Program and no new federal funds are available for the program; however, new loans were made at the local level with CHIP program income. Four types of loans were available through CHIP: Deferred Loans, First-time Home Buyers Loans, Historic Preservation Loans and Rehabilitation Loans. The one remaining loan in the program, a Historic Preservation loan was paid off during the current year.

As each of the above loans was repaid, the funds were available for use by the Consolidated Government of Columbus within the guidelines of the Community Development Block Grant Program.

#### Neighborhood Stabilization Program (NSP)

During the fiscal year 2009, the Consolidated Government was approved for funding for the Neighborhood Stabilization Program (NSP) as authorized and appropriated under the Housing and Economic Recovery Act of 2008. The Consolidated Government allocated funds from the NSP award for the purpose of providing down payment assistance to provide home ownership opportunities to individuals and families who qualify based on family incomes that do not exceed 120% of family median income. The loan to each participant consists of principal in the amount of \$7,500 or \$12,500 depending on income. The loans are forgivable at 20% per year based on the original amount. As of June 30, 2013 there were 30 NSP loans in the amount of \$278,500.

### **NOTE G - URBAN DEVELOPMENT ACTION GRANT FUND**

During the fiscal year 1988, the Consolidated Government established the Urban Development Action Grant Fund to administer Urban Development Grants and Loan Programs.

As of June 30, 2013, there were five loan programs in progress, as noted below:

Urban Development Action Grant (UDAG) Phase I

Mortgage loans were made to qualifying lower income applicants for first-time purchases of houses. The loan to each borrower consisted of principal of \$10,000, with rates of interest varying among borrowers, based upon a 30-year amortization schedule with the first payment due five years after the date of the loan. There are no new loans presently being made. Loans in the amount of \$1,000,000 were originally recorded. At June 30, 2013, 1 loan was being serviced in the amount of \$5,578.

Urban Development Action Grant (UDAG) Phase II

Mortgage loans were made to qualifying lower income applicants for first-time purchases of houses. The loan to each borrower consists of principal of \$10,000, with rates of interest varying among borrowers, based upon a 30-year amortization schedule with the first payment due five years after the date of the loan. There are no new loans presently being made. Loans in the amount of \$2,000,000 were originally recorded. At June 30, 2013, 13 loans were being serviced in the amount of \$9,195.

Urban Development Action Grant Mini-UDAG Phase III

This program relies on repayment of funds from the Phase I and Phase II Urban Development Action Grant. Terms are similar to Phase I and Phase II. Loans totaling \$1,990,000 have been made. At June 30, 2013, 39 loans are being serviced in the amount of \$125,204.

Urban Development Action Grant (UDAG) Phase IV

This program relies on repayment of funds from the Phase I, Phase II and Phase III Urban Development Action Grants. The second mortgage loan amount is \$5,000 with no interest and is payable over a 30-year term with payments of \$13.89 per month. At June 30, 2013, 53 loans are being serviced in the amount of \$136,040.

Urban Development Action Grant (UDAG) Phase V

This program relies on repayment of funds from Phase I, Phase II, Phase III and Phase IV Urban Development Action Grants. The second loan amount is \$5,000 with no interest and is payable over a 15-year term with payments of \$27.78 per month. At June 30, 2013, 10 loans are being serviced in the amount of \$20,099.

As each of the above loans is repaid, the funds will be available to be used by the Consolidated Government of Columbus within the guidelines of the Urban Development Action Grant Program.

**NOTE H - HOME PROGRAM GRANT FUND**

During a prior year, the Consolidated Government established the Home Program Grant Fund to administer HOME Program Grants and Loan Programs.

As of June 30, 2013, there were four loan programs in progress, as noted below:

First-time Home Buyers Program

Deferred mortgage loans were made to qualifying very low to low income applicants for first-time purchases of houses. The loan to each borrower consisted of principal of \$5,000 or \$10,000. The loans are forgivable at 20% and 10% per year based on the original amount. If the property is sold prior to the loans forgiveness period being complete, that portion of the loan outstanding is due in full. As of June 30, 2013, there were 394 First-time Home Buyers loans in the amount of \$970,000.

**Rehabilitation Program**

Deferred rehabilitation loans were made to qualified property owners who rent the majority of property to very low to low income tenants. The loan to each borrower varied depending on the amount of rehabilitation necessary to the building up to a maximum per unit of \$20,000 with the property owner required to provide 15% of total project costs. Very low-income property owners who also live on the property in conjunction with renters are not required to provide any project costs. The loans are forgivable at 10% per year. If the property is sold prior to the loan forgiveness period being complete, that portion of the loan outstanding is due in full. As of June 30, 2013, there were 64 Rehabilitation loans in the amount of \$2,335,087.

**New Construction Program**

Deferred loans were made to qualified property owners for new construction who rent the majority of the units to very low to low income tenants. The loans are deferred for a maximum of twenty years and then forgiven at a rate of 10% per year after the deferral period. If the property is sold prior to the forgiveness period being complete, that portion of the loan outstanding is due in full. As of June 30, 2013, there was a New Construction loan in the amount of \$1,000,000.

**American Dream Down Payment Initiative Program (ADDI)**

Deferred mortgage loans were made to qualifying very low to low income applicants for purchases of houses in one of the City's designated Redevelopment Areas. The loan to each borrower consisted of principal of \$10,000. The loans are forgivable at 20% per year based on the original amount. If the property is sold prior to the loan's forgiveness period being complete, that portion of the loan outstanding is due in full. At June 30, 2013, 28 loans are being serviced in the amount of \$126,000.

**NOTE I - OPERATING LEASES**

The government is committed under various leases for machinery and equipment. These leases are considered for accounting purposes to be operating leases. Lease expenditures and outstanding obligations for the year were not significant.

**NOTE J - LONG TERM DEBT**

*Primary Government*

Bonds payable at June 30, 2013 are comprised of the following individual issues:

**Columbus Building Authority Bonds:**

\$9,585,000 1999C Taxable Various Purpose serial bonds in annual installments of \$305,000 to \$870,000 through August 1, 2019; interest at 6.1 to 6.85 percent (\$0.00 outstanding). (Paid out during current year)

\$31,599,203 2003A Various Purpose serial bonds in annual installments of \$602,826 to \$2,035,072 through January 1, 2033; interest at 2.5 to 4.75 percent (\$0.00 outstanding). (Paid out during current year)

\$10,575,000 2003B Various Purpose serial bonds in annual installments of \$160,000 to \$790,000 through January 1, 2033; interest at 5.5 to 5.8 percent (\$0.00 outstanding). (Paid out during current year)

\$21,560,544 2010A Various Purpose and refunding serial bonds due in annual installments of \$490,437 to \$2,761,994 through January 1, 2020; interest at 1.0 to 3.5 percent (\$17,909,234 outstanding).

\$72,320,000 2010B Taxable Various Purpose Build America Bonds – Direct Payment due in annual installments of \$2,605,000 to \$5,005,000 through January 1, 2040; interest at 4.7 to 6.0 percent (\$72,320,000 outstanding).

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\$2,090,000 2010C Taxable Various Purpose Recovery Zone Economic Development Bonds – Direct Payment due in annual installments of \$62,700 to \$2,090,000 through January 1, 2040; interest at 6.0 percent (\$2,090,000 outstanding).

\$25,502,537 2012A Lease Revenue Refunding serial bonds due in annual installments of \$761,015 to \$1,735,797 through January 1, 2033; interest at 2.0 to 4.0 percent (\$25,502,537 outstanding).

\$14,005,000 Taxable Lease Revenue Refunding serial bonds due in annual installments of \$405,000 to \$1,120,000 through January 1, 2033; interest at 2.0 to 3.5 percent (\$14,005,000 outstanding).

The Consolidated Government has an agreement with the Columbus Building Authority whereby all assets purchased through the Columbus Building Authority are leased to the Consolidated Government. The Consolidated Government services the Building Authority's debt in lieu of making rental payments.

Under the Build America Bond – Direct Payment program the Consolidated Government will receive a federal subsidy through a refundable tax credit paid to state or local issuers by the Treasury Department and the Internal Revenue Service in an amount equal to 35 percent of the total coupon interest payable to investors in these taxable bonds. Under the Recovery Zone Economic Development Bond program the Consolidated Government will receive a federal subsidy through a refundable tax credit paid to state or local governmental issuers in an amount equal to 45 percent of the total coupon interest payable to investors in these taxable bonds. Debt service on the bonds is not contingent on the receipt of these subsidies. The annual debt service requirements to maturity reflects total interest payments for these bond issues.

Notes Payable:

\$14,465,000 notes payable pursuant to a loan guarantee by HUD under Section 108 of the Housing and Urban Development Act of 1974 due in annual installments of \$400,000 to \$750,000 through August 1, 2016; interest at 5.87 to 7.08 percent. During a previous year, this loan was refinanced in the amount of \$6,000,000 due in annual installments of \$750,000 through August 1, 2016; interest at 2.62 to 4.48 percent. (\$3,000,000 outstanding).

The annual debt service requirements to maturity of the Primary Government's General Obligation Bonds, Revenue Bonds and Notes Payable outstanding as of June 30, 2013 are as follows:

Year Ending June 30		Bonds Payable		
		Principal	Interest	Total
2014	2.00 - 6.00%	4,272,927	6,251,851	10,524,778
2015	2.00 - 6.00%	4,566,128	5,953,027	10,519,155
2016	2.00 - 6.00%	4,657,532	5,861,562	10,519,094
2017	2.00 - 6.00%	4,787,501	5,731,767	10,519,268
2018	2.00 - 6.00%	4,389,710	5,574,679	9,964,389
2019-2023	2.00 - 6.00%	22,187,536	25,375,276	47,562,812
2024-2028	2.50 - 6.00%	24,775,218	20,399,337	45,174,555
2029-2033	2.50 - 6.00%	29,645,218	14,196,895	43,842,113
2034-2038	6.00%	22,340,000	7,184,700	29,524,700
2039-2043	6.00%	10,205,000	924,300	11,129,300
		<u>\$ 131,826,770</u>	<u>\$ 97,453,394</u>	<u>\$ 229,280,164</u>



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Year Ending June 30		Notes Payable		
		Principal	Interest	Total
2014	4.00%	750,000	112,125	862,125
2015	4.14%	750,000	81,600	831,600
2016	4.33%	750,000	49,838	799,838
2017	4.48%	750,000	16,800	766,800
		<u>\$ 3,000,000</u>	<u>\$ 260,363</u>	<u>\$ 3,260,363</u>

Year Ending June 30		Total Long-Term Debt		
		Principal	Interest	Total
2014	2.00 - 6.00%	5,022,927	6,363,976	11,386,903
2015	2.00 - 6.00%	5,316,128	6,034,627	11,350,755
2016	2.00 - 6.00%	5,407,532	5,911,400	11,318,932
2017	2.00 - 6.00%	5,537,501	5,748,567	11,286,068
2018	2.00 - 6.00%	4,389,710	5,574,679	9,964,389
2019-2023	2.00 - 6.00%	22,187,536	25,375,276	47,562,812
2024-2028	2.50 - 6.00%	24,775,218	20,399,337	45,174,555
2029-2033	2.50 - 6.00%	29,645,218	14,196,895	43,842,113
2034-2038	6.00%	22,340,000	7,184,700	29,524,700
2039-2043	6.00%	10,205,000	924,300	11,129,300
		<u>\$ 134,826,770</u>	<u>\$ 97,713,757</u>	<u>\$ 232,540,527</u>

Compliance:

There are a number of limitations and restrictions in the various bond indentures. The Consolidated Government is in compliance with all significant limitations and restrictions.

Changes in Long Term Obligations:

The following is a summary of changes in long-term obligations of the Consolidated Government's Governmental Funds for fiscal year ended June 30, 2013:

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<b>Governmental activities:</b>					
	July 1, 2012	Additions	Payments/ Retirements	June 30, 2013	Due Within One Year
Building Authority Bonds	136,737,220	39,507,537	(44,417,987)	131,826,770	4,272,927
Add: Premiums	787,007	1,826,334	(173,309)	2,440,032	-
Less: Deferred amounts on refunding	-	(528,398)	17,613	(510,785)	-
<b>Total Building Authority Bonds</b>	<b>137,524,227</b>	<b>40,805,473</b>	<b>(44,573,683)</b>	<b>133,756,017</b>	<b>4,272,927</b>
Compensated Absences	7,577,740	7,706,237	(7,557,740)	7,726,237	3,850,072
Claims and Judgments	1,280,000	1,360,000	(1,280,000)	1,360,000	700,000
Notes Payable	3,750,000	-	(750,000)	3,000,000	750,000
Workers Compensation	8,074,115	8,776,724	(8,074,115)	8,776,724	3,022,319
Net OPEB Obligations	20,718,663	26,237,094	(20,718,663)	26,237,094	-
<b>Total</b>	<b>\$ 316,448,972</b>	<b>\$ 125,691,001</b>	<b>\$ (127,527,884)</b>	<b>\$ 314,612,089</b>	<b>\$ 16,868,245</b>
<b>Business-type activities:</b>					
Compensated Absences	471,585	475,439	(471,585)	475,439	320,839
Net OPEB Obligations	1,807,123	2,186,424	(1,807,123)	2,186,424	-
EPD Mandated Liability	318,155	-	-	318,155	-
Landfill Closure/Postclosure	8,416,688	603,010	(83,266)	8,936,432	71,230
	<b>\$ 11,013,551</b>	<b>\$ 3,264,873</b>	<b>\$ (2,361,974)</b>	<b>\$ 11,916,450</b>	<b>\$ 392,069</b>

Compensated absences are liquidated by those funds that have salary and wages expenditures. Those funds are: General Fund, Sewer Fund, Paving Fund, Emergency Telephone, Community Development Block Grant Fund, Home Program Fund, Multi-Government Grant Fund, Job Training Partnership Program Fund, County Drug Abuse Treatment Fund, Integrated Waste Management Fund, Transportation Fund, Parking Management Fund, Civic Center Fund. Claims and judgments typically are liquidated in the General Fund. Workers Compensation payments are liquidated in the Risk Management Fund. The Net Other Postemployment Benefits Obligation is liquidated primarily by the General Fund, Integrated Waste Management Fund, Transportation Fund and Civic Center Fund.

### Workers Compensation

Governmental Accounting Standards Board Statement No. 10 requires a liability of claims be reported if it is probable that a loss has been incurred and the amount can be reasonably estimated. As of June 30, 2013, the value of workers compensation claims payable is \$5,754,405 which is a long-term obligation payable in future years.

### Closure – Wilson Camp Landfill

The Wilson Camp landfill was privately owned and used by the Consolidated Government and others until 1985. Portions of the landfill were closed in accordance with Georgia Environmental Protection Division (EPD) rules. However, approximately 70 acres was not properly closed due to private ownership. The Consolidated Government purchased the 70 acres with the intent to close the remainder of the landfill. Plans for closure were prepared and submitted for review to the Georgia Environmental Protection Division and a permit for closure was issued. The Consolidated Government awarded a contract and as of June 30, 2013 closure is complete. All costs for closure of this landfill were recorded as part of the Consolidated Government's Special Projects Fund.

### EPD Mandated Liability – Wilson Camp

The Georgia Environmental Protection Division (EPD) issued the Consolidated Government a consent order requiring the closure of the Wilson Camp landfill with the following conditions: design and installation of a groundwater and methane gas monitoring system; monitoring of both systems for a minimum of five years; and placement of a minimum of 24 inches of soil over the waste disposal areas and establishment of a permanent stand of vegetation. The closure of the landfill is almost complete and a liability has been established for post closure for five years as ordered. All costs for post closure for this landfill will be recorded in the Integrated Waste Management Fund where all landfill post closure monitoring costs are recorded. Based on the Consolidated Government's Department of Engineering, there were no post closure costs incurred in the current fiscal year.

### Landfill Closure and Postclosure Care Costs

State and federal laws require the Columbus Consolidated Government to close its landfill once its capacity is reached, and to monitor and maintain the site for thirty subsequent years. The Columbus Consolidated Government accounts for its landfill activity in a proprietary fund as required by state law.

On June 1, 1998, the Columbus Consolidated Government opened the Pine Grove Landfill. The old landfill (Schatulga Road Landfill) reached full capacity during a prior year.

As of June 30, 2013, the estimated liability for landfill closure and postclosure care costs is \$8,936,432, based on the following: 100.00% of landfill capacity used to date at the Schatulga Road Landfill and 31.3% of landfill capacity used to date at the Pine Grove Landfill. The remaining estimated liability is \$14,245,069 at the Pine Grove Landfill which will be recognized as the remaining 343 months (28.7 Years) capacity is used. The estimated costs of closure and postclosure care are subject to changes due to the effects of inflation, revision of laws, and other variables.

### Current Refundings

During the current year the Columbus Consolidated Government current refunded the Series 2003A various purpose bonds in order to obtain debt service savings. A total of \$26,745,214 was obtained from the proceeds from the sale of the 2012A bonds and on October 25, 2012 was deposited with a paying agent for call and redemption of the 2003A bonds on January 1, 2014. On January 1, 2014, the 2003A bonds were called and paid in full. The transaction resulted in economic gain of \$5,395,666 and a reduction of \$6,853,124 in future debt service payments.

The Columbus Consolidated Government also current refunded the Series 2003B and 1999C various purpose bonds in order to obtain debt service savings. A total of \$14,210,800 was obtained from the proceeds from the sale of the 2012B bonds and on October 25, 2012 was deposited with a paying agent for call and redemption of the 1999C bonds on November 1, 2013 and for the call and redemption of the 2003B bonds on January 1, 2014. On November 1, 2013, the 1999C bonds were called and paid in full. On January 1, 2014, the 2003B bonds were called and paid in full. The transaction resulted in economic gain of \$3,374,450 and a reduction of \$4,070,294 in future debt

service payments.

Prior Year Advance Refundings

In prior years, the Columbus Consolidated Government advance refunded certain Columbus Building Authority revenue bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the Columbus Consolidated Government's financial statements. On June 30, 2013, \$11,095,000 of bonds outstanding are considered defeased.

***Long-Term Debt - Component Units:***

**Trade and Convention Center:**

Revenue Bonds:

\$5,355,797 2003A Trade Center serial bonds due in annual installments of \$102,174 to \$344,928 through January 1, 2033; interest at 2.5 to 4.75 percent (\$0.00 outstanding). (Paid out in current year)

\$4,322,463 2012A Trade Center Lease Revenue Refunding serial bonds due in annual installments of \$128,985 to \$294,203; interest at 2.0 to 4.0 percent (\$4,322,463 outstanding).

Current Refundings

During the current year the Columbus Consolidated Government current refunded the Series 2003A various purpose bonds in order to obtain debt service savings. A total of \$4,533,086 was obtained from the proceeds from the sale of the 2012A bonds and on October 25, 2012 was deposited with a paying agent for call and redemption of the 2003A bonds on January 1, 2014. On January 1, 2014, the 2003A bonds were called and paid in full. The transaction resulted in economic gain of \$914,519 and a reduction of \$1,161,546 in future debt service payments.

**Columbus Golf Authority:**

Notes payable at June 30, 2013 are comprised of the following:

\$1,300,000 2010A Various Purpose serial bonds due annual installments of \$40,500 to \$103,000 through January 1, 2017; interest at 1.0 to 3.5 percent (\$464,592 outstanding). (Oxbow Creek)

As of June 30, 2013 annual debt requirements to maturity for bonds and notes payable for the Columbus Golf Authority and Columbus Trade and Convention Center are as follows:

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Columbus Golf Authority				
Year Ending June 30	Bonds Payable			
	Interest Rate	Principal	Interest	Total
2014	2.00%	88,088	9,089	97,177
2015	2.00%	92,350	7,413	99,763
2016	3.00%	97,323	5,708	103,031
2017	3.50%	103,006	3,108	106,114
		<u>\$ 380,767</u>	<u>\$ 25,318</u>	<u>\$ 406,085</u>

Columbus Trade & Convention Center				
Year Ending June 30	Bonds Payable			
	Interest Rate	Principal	Interest	Total
2014	2.00%	128,985	158,595	287,580
2015	2.00%	156,522	131,444	287,966
2016	3.00%	160,145	128,313	288,458
2017	4.00%	164,493	123,509	288,002
2018	4.00%	170,290	116,929	287,219
2019-2023	4.00%	972,464	476,183	1,448,647
2024-2028	2.50 - 3.00%	1,184,782	288,607	1,473,389
2029-2033	2.50 - 3.00%	1,384,782	119,562	1,504,344
		<u>\$4,322,463</u>	<u>\$ 1,543,142</u>	<u>\$ 5,865,605</u>

Changes in Long-Term Obligations:

The following is a summary of changes in long-term obligations of the Columbus Trade and Convention Center and Columbus Golf Authority for the fiscal year ended June 30, 2013:

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	<u>July 1, 2012</u>	<u>Additions</u>	<u>Payments/ Retirements</u>	<u>June 30, 2013</u>	<u>Due Within One Year</u>
<b>Columbus Trade and Convention Center:</b>					
Building Authority Bonds	\$ 4,573,188	\$ 4,322,463	\$ (4,573,188)	\$ 4,322,463	\$ 128,985
Add: Premiums	-	263,244	(8,775)	254,469	-
Less: Deferred Charges on Refunding	-	(91,149)	3,038	(88,111)	-
	<u>\$ 4,573,188</u>	<u>\$ 4,494,558</u>	<u>\$ (4,578,925)</u>	<u>\$ 4,488,821</u>	<u>\$ 128,985</u>
Compensated Absences	58,514	64,434	(58,514)	64,434	33,348
<b>Total</b>	<u>\$ 9,204,890</u>	<u>\$ 9,053,550</u>	<u>\$ (9,216,364)</u>	<u>\$ 9,042,076</u>	<u>\$ 291,318</u>
<b>Columbus Golf Authority:</b>					
Building Authority Bonds	\$ 464,592	\$ -	\$ (83,825)	\$ 380,767	\$ 88,088
Leases Payable	3,864	-	(3,864)	-	-
Compensated Absences	64,561	73,163	(64,561)	73,163	24,936
<b>Total</b>	<u>\$ 533,017</u>	<u>\$ 73,163</u>	<u>\$ (152,250)</u>	<u>\$ 453,930</u>	<u>\$ 113,024</u>

**Columbus Water Works:**

At June 25, 2013 long-term debt consisted of the following:

Revenue Bonds

Columbus Water Works issues bonds where the payment of the bonds is made solely from the revenue of Columbus Water Works.

Revenue Bonds - Advance Refund

The following revenue bonds were issued to pay existing bonds in advance. The net proceeds were deposited with an escrow agent to refund various issues as noted.

Columbus, Georgia Water and Sewerage Revenue Bonds Series 2005 (refunding of Series 1997) due in annual installments of \$553,663 to \$7,440,250 through May 1, 2025; interest at 3.00 to 5.00 percent. (\$13,730,000 outstanding).

Columbus, Georgia Water and Sewerage Revenue Bonds Series 2007, due in annual installments of \$5,900,000 to \$7,500,000 through May 1, 2031; interest at 4.75% to 5.00%. (\$0.00 outstanding).

Columbus, Georgia Water and Sewerage Revenue Bonds Series 2009 due in annual installments of \$505,000 to \$3,720,000 through November 1, 2009; interest at 2.00 to 5.00 percent. (\$33,460,000 outstanding).

Columbus, Georgia Water and Sewerage Revenue Bonds Series 2012A (refunding part of Series 2005) due in annual installments of \$1,115,000 to \$5,050,000 through May 1, 2025; interest at 3.00 to 5.00 percent. (\$27,705,000 outstanding).

Columbus, Georgia Water and Sewerage Revenue Bonds Series 2012B (refunding of Series 2003) due in annual installments of \$4,220,000 to \$5,575,000 beginning May 1, 2017 through May 1, 2020; interest at .71 to 2.75 percent. (\$34,465,000 outstanding).

Columbus, Georgia Water and Sewerage Revenue Bonds Series 2013 (refunded Series 2007) due in annual installments of \$590,000 to \$7,495,000 beginning May 1, 2013 through May 1, 2031; interest at 2.00 to 5.00 percent (\$53,135,000 outstanding).

Notes Payable – Construction

The proceeds of the following notes were used to improve the Water and Sewerage Systems in Columbus, Georgia.

\$12,240,000 State Revolving Loan Fund (refunded by Bond Series 2013) due in quarterly installments, of \$221,720 through August 1, 2017; interest accrues at 4 percent. (\$0.00 outstanding – Paid out during current year)

\$17,107,000 State Revolving Loan Fund (refunded by Bond Series 2013) due in sixty one (61) quarterly installments, commencing July 1, 2008; interest accrues at 3.67 percent from date of each draw. (\$0.00 outstanding – Paid out during current year)

\$3,500,000 Drinking Water State Revolving Loan Fund (refunded by Bond Series 2013) due in eighty (80) quarterly installments, commencing November 1, 2002; interest accrues at 3.5 percent from date of each draw. (\$0.00 outstanding – Paid out during current year).

\$502,265 Drinking Water State Revolving Loan Fund due in seventy-seven (77) quarterly installments, commencing February 1, 2001; interest accrues at 3 percent from date of each draw. (\$180,301 outstanding)

\$25,000,000 Clean Water State Revolving Loan Fund due in two hundred forty (240) monthly installments, commencing April 1, 2009; interest accrues at 3 percent from date of each draw. (\$20,957,649 outstanding)

\$7,000,000 Drinking Water State Revolving Loan Fund due in seventy-eight (78) quarterly installments, commencing December 1, 2008; interest accrues at 3 percent from date of each draw. (\$6,184,931 outstanding)

\$4,431,654 Clean Water State Revolving Loan Fund due in eighty (80) quarterly installments, commencing December 1, 2011; interest accrues at 3.67 percent from date of each draw. (\$4,272,677 outstanding)

\$25,000,000 Clean Water State Revolving Loan Fund due in two hundred eleven (211) monthly installments, commencing September 1, 2011; interest accrues at 3 percent from date of each draw. (\$697,639 outstanding).

Bond Covenants

The various bond indentures contain significant limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, minimum amounts to be maintained in various sinking funds, and minimum revenue bond coverage. Columbus Water Works is substantially in compliance with all such significant limitations and restrictions.

During the year ended June 25, 2013, Columbus Water Works advance refunded the 2007 Bonds Series and three revolving GEFA loans. The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$5,158,201. This difference, reported in the accompanying financial statements as a deduction from revenue bonds payable, is being charged to interest expense through the year 2031 using the straight line method over the life of the new debt. Columbus Water Works completed the advance refunding to reduce its total debt service payments by \$3,337,982 and to obtain an economic gain of \$2,724,541.

The annual requirements to maturity of the Columbus Water Works Revenue Bonds and Notes Payable outstanding as of June 25, 2013 are:

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Year Ending June 25	Bonds Payable		
	Principal	Interest	Total
2014	9,190,000	6,391,674	15,581,674
2015	9,415,000	6,166,609	15,581,609
2016	9,655,000	5,932,299	15,587,299
2017	11,175,000	5,672,309	16,847,309
2018	10,830,000	5,328,008	16,158,008
2019-2023	54,220,000	20,758,540	74,978,540
2024-2028	36,575,000	9,579,210	46,154,210
2029-2033	21,435,000	1,728,550	23,163,550
	<u>\$ 162,495,000</u>	<u>\$ 61,557,199</u>	<u>\$ 224,052,199</u>

Year Ending June 25	Notes Payable		
	Principal	Interest	Total
2014	1,621,155	971,096	2,592,251
2015	1,670,773	921,478	2,592,251
2016	1,720,539	871,710	2,592,249
2017	1,776,016	816,235	2,592,251
2018	1,829,119	763,133	2,592,252
2019-2023	9,945,881	2,938,100	12,883,981
2024-2028	11,402,601	1,298,800	12,701,401
2029-2033	2,327,113	89,359	2,416,472
	<u>\$ 32,293,197</u>	<u>\$ 8,669,911</u>	<u>\$ 40,963,108</u>

Year Ending June 25	Total Long-Term Debt		
	Principal	Interest	Total
2014	10,811,155	7,362,770	18,173,925
2015	11,085,773	7,088,087	18,173,860
2016	11,375,539	6,804,009	18,179,548
2017	12,951,016	6,488,544	19,439,560
2018	12,659,119	6,091,141	18,750,260
2019-2023	64,165,881	23,696,640	87,862,521
2024-2028	47,977,601	10,878,010	58,855,611
2029-2033	23,762,113	1,817,909	25,580,022
	<u>\$ 194,788,197</u>	<u>\$ 70,227,110</u>	<u>\$ 265,015,307</u>



Changes in Long-Term Obligations:

The following is a summary of changes in long-term obligations (**including amortization of bond discounts**) of the Columbus Water Works for the fiscal year ended June 25, 2013:

	<u>Beginning</u> <u>Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending</u> <u>Balance</u>	<u>Due Within</u> <u>One Year</u>
Revenue Bonds	\$ 161,831,725	\$ 54,099,137	\$ (47,693,760)	\$ 168,237,102	\$ 9,190,000
Notes Payable	49,960,398	-	(17,667,201)	32,293,197	1,621,155
Compensated Absences	771,242	517,637	(515,328)	773,551	522,035
	<u>\$ 212,563,365</u>	<u>\$ 54,616,774</u>	<u>\$ (65,876,289)</u>	<u>\$ 201,303,850</u>	<u>\$ 11,333,190</u>

**NOTE K - FUND BALANCE DETERMINATIONS AND CLASSIFICATIONS**

The Consolidated Government has adopted a Fund Balance Policy. The Policy is intended to provide guidelines during the preparation and execution of the annual budget to ensure that sufficient reserves are maintained for unanticipated expenditures or revenue shortfalls. It is also intended to preserve flexibility throughout the fiscal year to make adjustments in funding programs approved in connection with the annual budget. The main objective of establishing and maintaining a Fund Balance Policy is for the Consolidated Government to maintain a prudent level of financial resources to protect against reducing service levels or raising taxes and fees due to temporary revenue shortfalls or unpredicted one-time expenditures. The Consolidated Government also seeks to maintain the highest possible credit ratings, which are dependent, in part, on the Consolidated Government's maintenance of a healthy fund balance.

The Fund Balance (excess of assets over liabilities in a governmental fund) consists of five categories: Nonspendable, Restricted, Committed, Assigned, and Unassigned.

- **Nonspendable Fund Balance** consists of amounts that cannot be spent due to their form (such as inventories and prepaids) or amounts that legally or contractually must be maintained intact (such as the corpus of an endowment fund or perpetual care fund).
- **Restricted Fund Balance** consists of amounts that are mandated for a specific purpose by their providers (such as grantors, bondholders, and higher levels of government) through constitutional provisions or enabling legislation.
- **Committed Fund Balance** consists of amounts that are set aside for a specific purpose by the Consolidated Government's highest level of decision making authority (City Council). Formal action must be taken prior to the end of the fiscal year. The same formal action must be taken to remove or change the limitations placed on the amounts.
- **Assigned Fund Balance** consists of amounts that are set aside with the intent to be used for a specific purpose; intent can be expressed by the governing body (City Council) or by an official or body to which the governing body (City Council) delegates the authority.
- **Unassigned Fund Balance** consists of excess amounts that have not been classified in the previous four categories. All amounts in this category are considered spendable resources. This category also provides the resources necessary to meet unexpected expenditures and revenue shortfalls.

### **Policy Statement – General Fund**

The fund balance of the Consolidated Government's General Fund has been accumulated to provide stability and flexibility to respond to unexpected adversity and/or opportunities. The target is to maintain an unrestricted fund balance of up to 90 days but shall not be less than 60 days of annual budgeted expenditures for the fiscal year. The Consolidated Government's basic goal is to maintain annual expenditure increases at a growth rate, and to limit expenditures to anticipated revenue in order to maintain a balanced budget. The decision to retain unrestricted fund balance of up to 90 days but shall not be less than 60 days of annual budgeted expenditures stems from the following:

- This amount provides adequate funding to cover approximately 60 to 90 days of operating expenses.
- This amount provides the liquidity necessary to accommodate the Consolidated Government's uneven cash flow, which is inherent in its periodic tax collection schedule and reimbursements for grants.
- This amount provides the liquidity to respond to contingent liabilities.
- The Government Finance Officers Association recommends the minimum General Fund unrestricted fund balance to be maintained should be no less than either two (2) months of regular operating revenues or expenditures.

Unassigned fund balance shall be any remaining amounts. In the event that the balance drops below the established minimum level of 60 days, the City Manager will develop a plan as part of the subsequent fiscal year annual budget to replenish the fund balance to the established minimum level in a reasonable timeframe.

In the event an expenditure is made for a purpose for which amounts are available in multiple fund balance classifications, the Consolidated Government will spend the most restricted dollars before less restricted in the following order: Nonspendable (if funds become spendable), Restricted, Committed, Assigned, Unassigned.

### ***Authority to Commit Funds***

The City Council has the authority to set aside amounts for a specific purpose. Any amounts set aside as Committed Fund Balance requires the passage of a resolution/ordinance by a majority vote. The passage of a resolution/ordinance must take place prior to June 30<sup>th</sup> of the applicable fiscal year. If the actual amount of the commitment is not available by June 30<sup>th</sup>, the resolution/ordinance must state the process or formula necessary to calculate the actual amount as soon as the information is available.

### ***Authority to Assign Funds***

Upon passage of the Fund Balance Policy, authority is given to the Consolidated Government's Finance Director to assign amounts for specific purposes.

Upon passage of the budget ordinance where fund balance is used as a source to balance the budget, the Finance Director shall record the amount as Assigned Fund Balance.

### ***Policy Statement – Other Governmental Funds***

**Special Revenue Funds** – Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The amount of any restricted or committed fund balance shall be governed by the legal authority (state law or local ordinance) underlying the creation of the fund.

**Debt Service Funds** – Debt service funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for principal and interest. The amount of any restricted or committed fund balance shall be governed by the ordinance or resolution that authorizes the issuance of the bonds or local ordinance.

**Capital Projects Funds** – Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The amount of any restricted fund balance shall be governed by the ordinance or resolution that authorizes the issuance of the bonds. The amount of any committed fund balance shall be governed by state law and/or local ordinance (99 SPLOST Fund and Special Projects Fund).

**Permanent Fund** – Permanent funds are used to account for and report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government’s programs – that is, for the benefit of the government or its citizenry. The Cemetery Perpetual Care Fund is the Consolidated Government’s only permanent fund. The corpus (principal) of this fund shall be reported as nonspendable fund balance. Any remaining funds shall be reported as committed fund balance and shall be governed by local ordinance.

**NOTE L - INTERFUND BALANCES AND TRANSFERS**

The composition of interfund balances as of June 30, 2013, is as follows:

Due to/from other funds:

Due to General Fund from:	
Medical Center Fund	\$ 5,929,853
Civic Center Fund	1,604,334
Nonmajor governmental funds	657,929
Nonmajor proprietary funds	<u>16,980</u>
Total due to General Fund from other funds	<u>\$ 8,209,096</u>
Due to Civic Center Fund from:	
Nonmajor governmental funds	<u>\$ 119,418</u>
Due to Internal Service Funds from:	
General Fund	5,650
Civic Center Fund	\$ 14,083
Nonmajor governmental funds	35,763
Nonmajor proprietary funds	<u>2,554</u>
Total due to Internal Service Funds from other funds	<u>\$ 58,050</u>
Due to Fiduciary Funds from:	
General Fund	\$ 128,711
Integrated Waste Management Fund	18,121
Civic Center Fund	3,652
Nonmajor governmental funds	38,947
Nonmajor proprietary funds	<u>10,861</u>
Total due to Fiduciary Funds from other funds	<u>\$ 200,292</u>

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These balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund transfers:

Transfers to General Fund from:	
Nonmajor governmental funds	<u>\$ 2,750,000</u>
Transfers to Medical Center Fund from:	
General Fund	<u>\$ 600,000</u>
Transfers to 1999 Sales Tax Projects Fund from:	
Nonmajor governmental funds	<u>\$ 114,273</u>
Transfers to Integrated Waste Management Fund from:	
General Fund	<u>\$ -</u>
Transfers to Civic Center Fund from:	
Nonmajor governmental funds	<u>\$ 1,227,769</u>
Transfers to Internal Service Funds from:	
General Fund	3,691,940
Integrated Waste Management Fund	186,293
Civic Center Fund	49,878
Nonmajor governmental funds	482,789
Nonmajor enterprise funds	<u>133,982</u>
Total Transfers to Internal Service Funds from other funds	<u>\$ 4,544,882</u>
Transfers to Nonmajor governmental funds from:	
General Fund	7,397,546
Nonmajor governmental funds	<u>2,479,928</u>
Total Transfers to Nonmajor governmental funds from other funds	<u>\$ 9,877,474</u>
Transfers to Nonmajor Enterprise Funds from:	
General Fund	<u>\$ 118,036</u>

Interfund transfers consist of transactions to record funding for risk management activities, inmate health care, capital projects and Civic Center operations. There are also transfers of sales tax proceeds to fund various sales tax supported capital projects.

**NOTE M - DUE FROM OTHER GOVERNMENTS AND AGENCIES**

General Fund	
State of Georgia - Department of Corrections	\$ 305,840
Housing Authority of Columbus, Georgia	1,672
Harris County, Georgia	<u>526</u>
	\$ 308,038
Special Revenue Funds	
Paving Fund	
State of Georgia - Department of Transportation	85,724
Community Development Block Grant Fund	
U.S. Department of Housing and Urban Development	354,639
Home Program Fund	
U.S. Department of Housing and Urban Development	203,944
Multi-Governmental Project Fund	
U.S. Department of Justice, Office of Justice Programs	49,170
U.S. Department of Energy	32,325
Corporation for National Service	14,170
State of Georgia -	
Bright from the Start	5,796
Department of Transportation	61,428
Department of Human Resources	14,018
Georgia Bureau of Investigation - Criminal Justice Coordinating Council	326,050
Georgia Emergency Management Agency - Office of Planning and Budget	342,823
Governor's Office for Children and Families	7,766
City of Phenix City, Alabama	<u>20,935</u>
	874,481
Job Training Partnership Program Fund	
State of Georgia - Governor's Office of Workforce Development	428,597
Neighborhood Stabilization Program Fund	
U.S. Department of Housing and Urban Development	160
Family Connection Partnership Fund	
State of Georgia - Department of Human Resources	14,750
Capital Projects Funds	
Special Projects Fund	
State of Georgia - Department of Transportation	2,153,875

Enterprise Fund		
Transportation Fund		
Federal Transit Authority	197,592	
State of Georgia - Department of Transportation	<u>40,315</u>	
		<u>237,907</u>
		<u>\$ 4,662,115</u>

**NOTE N - DEFICIT BALANCES**

The JTPA fund has a deficit fund balance as of June 30, 2013 of \$3,740. The deficit is attributable to a disallowed cost from a prior year. Upon closure of the fund, the General Fund will provide funding to eliminate the deficit.

The Family Connection Partnership Fund has a deficit fund balance as of June 30, 2013 of \$2,538. The deficit is attributable to an over-expenditure of the grant from the State of Georgia, Department of Human Resources. The deficit will be recovered from donations.

The Medical Center Fund has a deficit fund balance as of June 30, 2013 of \$6,669,622. The deficit is attributable to payment for medical care of city prisoners and payment of 3 mills of tax regardless of collection per contract with the Medical Center. The General Fund will provide funding to eliminate the deficit in future years.

The Employee Health Insurance Fund has deficit net position as of June 30, 2013 of \$3,608,705. The deficit is attributable to claims incurred but not paid as of June 30, 2013. The deficit will be recovered when funds are available and appropriated.

**NOTE O - COMMITMENT - HEALTH AND HUMAN SERVICES FACILITIES**

The Columbus Consolidated Government is obligated under Georgia State Law (31-3-9) to "provide the county board of health with quarters and equipment sufficient for its operation." Effective July 1, 1997, the Columbus Consolidated Government is obligated to provide funds for rent in the amount of \$306,368 annually to the Medical Center Hospital Authority on behalf of the Columbus Health Department.

The Consolidated Government also has contracted with the Authority for the provision of medical care to indigent residents and prisoners of city jails. The annual cost to the City is 3 mills times the value of taxable real and personal property comprising the tax digests of the City. In addition to this special levy, if the annual cost of prisoner medical care exceeds \$500,000, the Consolidated Government will pay one-half of the excess cost. During the year ended June 30, 2013, funds remitted to the Medical Center Hospital Authority totaled \$14,212,407. This financial arrangement is effective for thirty years commencing July 1, 1992.

**NOTE P - COMMITMENTS - CONSTRUCTION CONTRACTS**

The Consolidated Government is under obligation for all material construction contracts in the amount of \$88,348,713 as of June 30, 2013. At that date, \$70,878,873 had been spent, leaving an uncompleted contractual obligation of \$17,469,840. These contracts are connected with the Special Purpose Local Option Sales Tax (SPLOST) and various other projects funded by various bond issuances.

The Consolidated Government pledged a commitment of funds in an amount not to exceed \$3,585,000 to support public infrastructure improvements for the Baker Village revitalization, a 65 year old, low income, housing community of 590 units, during a seven year implementation period, from fiscal years 2007 – 2013. Funding will be provided in equal installments of \$498,714 each year over the seven year period. This commitment is now complete.

Encumbrances. As discussed in Note A III, Budgets – Budgetary information , Budgetary basis of accounting, encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

General Fund	\$ 1,153,959
1999 Sales Tax Projects Fund	4,424,236
Columbus Building Authority Taxable	
Build America Bonds, 2010B	6,278,768
Nonmajor governmental Funds	<u>11,408,147</u>
 Total	 <u>\$ 23,265,110</u>

**NOTE Q - CONTINGENCIES**

During the 2004 fiscal year, the Columbus Airport Commission, a component unit, issued Series 2003 Airport Refunding Revenue Bonds for the primary purpose of refunding its Series 1994 Airport Improvement Revenue Bonds maturing after January 1, 2004. The Bonds are not deemed to be a debt of the Government. However, the Government has contractually agreed that, should net revenues of the airport be insufficient to pay the principal and interest of the 2003 bonds as the same become due and payable, the Government will provide funds for any such deficiency. The Government will also insure that the balance of the reserve account of the Sinking Fund is maintained at the reserve requirement. The Airport Commission notified the Government that as of June 30, 2013, the Commission had sufficient funds to make the payment required as of July 1, 2013 and also maintain the Reserve Account of the Sinking Fund at the Reserve Requirement.

The contingent and overlapping bonded debt arrangements of the Government are summarized as follows:

Muscogee County School District	\$ 37,326,494
General Obligation Debt	--
Contractual Debt	
Columbus Building Authority	133,756,017
Notes Payable	3,000,000
Contractual Contingent Debt	
Hospital Authority of Columbus	<u>31,455,000</u>
	<u>\$ 205,527,511</u>

Revenue bonds have been issued in the amount of \$162,495,000, which are supported solely from revenues generated by the Columbus, Georgia, Water & Sewer System, a component unit.

Material revenue is derived from contractual agreements with government agencies and may be subject to retroactive adjustment.

**NOTE R - CONTINGENT LIABILITIES - LITIGATION**

The Consolidated Government has elected to be self-insured with regard to litigation. The Government does not maintain a funded reserve for potential liability. The Government’s ability to levy and collect taxes provides the basis for funding contingent liabilities relating to litigation.

The Government is party to a substantial number of lawsuits incidental to operations and associations with authorities created by its Charter, some involving substantial amounts. At the balance sheet date, per Counsel, the maximum exposure of all lawsuits totaled \$1,360,000. A potential estimated liability in the amount of \$1,360,000 has been provided for in the financial statements as a long-term portion in the Government Wide Statement of Net Assets.

If the ultimate resolution of these cases results in additional expense to the Government, such expense will be charged to operations when determined. Estimating the results of any litigation contains elements of uncertainty. Liability, if any, which might result from these proceedings, would not, in the opinion of management and legal counsel, have a material adverse effect on the financial position of the Government. Additional information is included in Note S - Risk Management.

**NOTE S - RISK MANAGEMENT**

**I. Employee Health Insurance Fund**

The Consolidated Government has established a Risk Management Fund (an internal service fund) in which losses associated with employee and retiree health claims are accounted for and financed. A commercial health insurance company administers the health claims. Under this program, the employee health care insurance fund provides coverage for up to a maximum of \$350,000 for each worker's or retiree's health claim. The Consolidated Government purchases coverage in excess of \$350,000 from the health insurance company by increase in administration charges. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

All funds of the Consolidated Government participate in the program and make payments to this Fund based on estimates provided through analysis of historical cost information of the amounts needed to pay prior and current year claims and to establish a reserve for catastrophe losses. The claims liability of \$4,161,031 reported in the Fund at June 30, 2013 is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the Fund's claims liability amount in fiscal 2012 and 2013 were:

	Beginning of Fiscal Year <u>Liability</u>	Current Year Claims and Changes <u>in Estimates</u>	Claim <u>Payments</u>	Balance At Fiscal <u>Year-End</u>
2011-2012	\$3,252,687	\$ 21,779,558	\$ (20,575,483)	\$ 4,456,762
2012-2013	\$4,456,462	\$ 17,305,960	\$ (17,601,391)	\$ 4,161,031

**II. Workers Compensation and Uninsured Losses**

It is the policy of the Consolidated Government not to purchase commercial insurance for certain risks of loss to which it is exposed. Instead, the Consolidated Government believes it more economical to manage its certain risks internally and set aside assets for claim settlement in the Risk Management Fund.

The Risk Management Fund services claims for risk of loss, including general liability, property and casualty, and workers' compensation. The Association of County Commissioners (ACCG) administers the workers' compensation claims. Under this program, all claims payments are made by ACCG with monthly billing to the Consolidated Government. Other services of ACCG include: claims administrative services, risk management information services, loss control and safety, Subsequent Injury Trust Fund, Workers' Compensation Board assessment and actuarial reporting.

All funds of the Consolidated Government participate in the Risk Management Fund. The Risk Management Fund allocates the cost of providing claims servicing and claims payment by charging a "premium" to each fund, based on a percentage of each organization's



estimated current-year payroll. This charge considers recent trends in actual claims experience of the Consolidated Government as a whole and makes provision for catastrophe losses.

Liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liabilities are re-evaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors. Changes in the balances of claims liabilities for the Risk Management Fund during fiscal 2012 and 2013 were as follows:

	Beginning of Fiscal Year <u>Liability</u>	Current Year Claims and Changes in Estimates	Claim Payments	Balance At Fiscal Year-End
2011-2012	\$ 1,793,517	\$ 5,054,885	\$ (4,146,307)	\$ 2,702,095
2012-2013	\$ 2,702,095	\$ 5,505,000	\$ (5,184,776)	\$ 3,022,319

At June 30, 2013, the Fund held \$3,767,058 in cash and investments designated for payment of these claims.

### III. Other

The Consolidated Government covers all other risks of loss not provided for in its internal service funds through the General Fund. These risks include but are not limited to torts, damage and destruction of assets. Current claims expenditures and liabilities are recognized and paid in the General Fund. The long-term portion is recognized in General Long-Term Debt.

Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not settled. At June 30, 2013 the amount of these liabilities was \$1,360,000. This liability is the Consolidated Government's best estimate based on available information. Changes in liabilities during fiscal 2012 and 2013 were as follows:

	Beginning of Fiscal Year <u>Liability</u>	Current Year Claims and Changes in Estimates	Claim Payments	Balance At Fiscal Year-End
2011-2012				
General Fund	\$ -	\$ 57,000	\$ ( 57,000)	\$ -
Long-Term Debt	<u>2,080,000</u>	<u>(800,000)</u>	<u>-</u>	<u>1,280,000</u>
	<u>\$ 2,080,000</u>	<u>\$ (743,000)</u>	<u>\$ (57,000)</u>	<u>\$ 1,280,000</u>
2012-2013				
General Fund	\$ -	\$ 439,815	\$ (439,815)	\$ -
Long-Term Debt	<u>1,280,000</u>	<u>519,815</u>	<u>(439,815)</u>	<u>1,360,000</u>
	<u>\$ 1,280,000</u>	<u>\$ 959,630</u>	<u>\$ (879,630)</u>	<u>\$ 1,360,000</u>

Additional information is provided in Note R, contingent liabilities litigation.

#### **NOTE T - BENEFIT PLANS**

The Government has established a Major Disability Income Plan and a Death Benefit Plan administered through the Pension Benefit Fund of the Government. In addition to the employees of the Consolidated Government, these plans are made available to the employees of the Columbus Water Works, the Airport Commission and the Hospital Authority.

The Major Disability Plan provides benefits to full-time employees who become disabled due to sickness or injury. The benefit is 60% of monthly compensation averaged over the past year reduced by other disability payments.

Employer contributions are determined on an annual basis by actuarial valuation. Employee contributions are not permitted. The Government's 2013 contribution was \$111,063 and was actuarially determined to be \$111,063.

The Death Benefit Plan provides life insurance for retirees who, on the day prior to retirement under the Columbus, Georgia Employees' Retirement Fund, are insured for group life insurance under the Columbus, Georgia Employees' Group Insurance Plan. A benefit for spouses, and for children and grandchildren under age 19 (age 23, if in school), is available with the payment of a monthly premium.

Employer contributions to the Plan are determined annually by actuarial valuation. The actuarial cost method used to determine the contribution amount and actuarial accrued liability was the aggregate actuarial cost method.

Under the aggregate actuarial cost method, the Normal Cost is computed as the level percentage of pay which, if paid from the valuation date until each participant's retirement or termination date, will, together with the assets of the plan accumulate with interest at the rate assumed in the valuation to a fund sufficient to pay all benefits under the plan. Significant actuarial assumptions are (1) 7.0% per annum return on investment and (2) 3.25% per annum earnings progression.

Experience gains or losses, i.e., decreases or increases in liabilities attributable to deviations in experience from the actuarial assumptions, are spread into the future, increasing or decreasing normal cost for future years.

The valuation included all active employees currently participating in one of the Government-sponsored retirement plans, as well as retired participants and their dependents who were covered by group life insurance under the Columbus, Georgia Employees' Group Insurance Plan immediately prior to their retirement. There were 4,163 active participants as of June 30, 2012. The Government's 2013 contribution to the Plan was \$276,199 and was actuarially determined to be \$276,199.

As of June 30, 2012, the actuarial accrued liability of the Death Benefit Plan was \$4,423,168. The actuarial value of the assets available in the Death Benefits Plan is \$2,559,884.

The benefit provisions and all other requirements are established by state statute and local ordinance.

#### **NOTE U - EMPLOYEES AND PUBLIC SAFETY RETIREMENT PLANS**

The Consolidated Government maintains two non-contributory, defined benefit pension plans (PERS); one single employer plan covering the sworn officers of the Department of Public Safety, correctional officers and law enforcement officers of the Muscogee County Sheriff's Department and law enforcement officers of Parks Security (PERS A); and one multi-employer plan covering substantially all other full time employees of the Consolidated Government, the Columbus Water Works, the Airport Commission, the Hospital Authority, the Columbus Trade and Convention Center, and Bull Creek Golf Course Authority (PERS B).

##### **Summary of Significant Accounting Policies and Plan Asset Matters:**

**Basis of Accounting.** The Consolidated Government of Columbus, Georgia PERS financial statements are prepared on the accrual basis of accounting. Contributions from the Consolidated Government are recognized as revenue in the period in which employees provide services to the Consolidated Government. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.  
**Methods Used to Value Investments.** Investments are reported at fair value. Short-term investments are reported at cost which approximates fair value. Securities traded on a national exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value. There are no investments in, loans or leases with

parties related to the pension plan.

**Funding Policy:**

During the 1991 fiscal year, the Consolidated Government effectively repealed all prior funding ordinances and provided for the funding of the plans in accordance with the minimum requirements established by Georgia Law, Title 47 of the Official Code of Georgia, Annotated. Contribution requirements are actuarially determined annually. Active participants are not required to make contributions to the plans. Administrative costs are financed through investment earnings. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

During the current year, the revenue and asset allocation method for the pooled assets of the pension funds were reevaluated. Management has reallocated assets based on investment earnings and expenses allocated on beginning of year value of net assets.

**Combining Statement of Plan Net Position of Pension Trust Funds  
Fiduciary Funds  
As of June 30, 2013**

	<b>General Government PERS B</b>	<b>Public Safety PERS A</b>
	<u>                    </u>	<u>                    </u>
<b>Assets:</b>		
Operating Cash	\$ 2,658,651	\$ 3,154,217
Receivables:		
Interest	295,463	350,539
Other	40,534	-
Due from Other Funds	<u>200,292</u>	<u>-</u>
Total Receivables	<u>536,289</u>	<u>350,539</u>
Investments, at Fair Value		
US Government Obligations	15,572,849	18,475,591
Mortgages	1,675,332	1,987,611
Corporate Bonds	14,412,807	17,099,320
Common Stocks	100,026,347	118,671,024
Preferred Stocks	141,031	167,318
Short Term Investments	<u>3,220,141</u>	<u>3,820,368</u>
Total Investments	<u>135,048,507</u>	<u>160,221,232</u>
<b>TOTAL ASSETS</b>	138,243,447	163,725,988
<b>Liabilities:</b>		
Accounts Payable	<u>1,415</u>	<u>2,429</u>
<b>TOTAL LIABILITIES</b>	<u>1,415</u>	<u>2,429</u>
<b>Net Position:</b>		
Held in Trust for:		
Pension Benefits	138,242,032	163,723,559
Other Post Employment Benefits	<u>-</u>	<u>-</u>
<b>TOTAL NET POSITION</b>	<u>\$ 138,242,032</u>	<u>\$ 163,723,559</u>

**Combining Statement of Changes in Plan Net Position of Pension Trust Funds  
Fiduciary Funds  
For Fiscal Year Ending June 30, 2013**

	<b>General Government PERS B</b>	<b>Public Safety PERS A</b>
	<u>                    </u>	<u>                    </u>
<b>Additions:</b>		
Contributions		
Employer	\$ 12,103,455	\$ 13,763,565
Plan Member	1,439,163	1,202,718
Total contributions	<u>13,542,618</u>	<u>14,966,283</u>
Investment Income:		
Interest and Dividends	3,592,509	4,341,545
Investment Fees	(565,255)	(683,111)
Net Appreciation in Fair Value of Investments	<u>9,234,867</u>	<u>11,160,332</u>
Total Investment Income	<u>12,262,121</u>	<u>14,818,766</u>
Miscellaneous	<u>562</u>	<u>680</u>
<b>TOTAL ADDITIONS</b>	<u>25,805,301</u>	<u>29,785,729</u>
<b>Deductions:</b>		
Benefits	7,705,503	11,271,530
Refunds	26,133	19,067
Administrative Fees	-	-
Contractual Services	<u>24,000</u>	<u>24,000</u>
<b>TOTAL DEDUCTIONS</b>	<u>7,755,636</u>	<u>11,314,597</u>
<b>CHANGE IN NET POSITION</b>	18,049,665	18,471,132
<b>NET POSITION - BEGINNING</b>	114,182,205	148,493,826
Allocation Adjustment	<u>6,010,162</u>	<u>(3,241,399)</u>
<b>NET POSITION AS ADJUSTED</b>	<u>120,192,367</u>	<u>145,252,427</u>
<b>NET POSITION - ENDING</b>	<u>\$ 138,242,032</u>	<u>\$ 163,723,559</u>

**PUBLIC EMPLOYEE RETIREMENT SYSTEM (PERS A)**

Plan Description:

Sworn officers of the Department of Public Safety, including employees of the Columbus Police Department, Columbus Fire Department, Emergency Management, Emergency Medical Service, Muscogee County Correctional Institution, correctional officers and law enforcement officers of the Muscogee County Sheriff’s Department, participate in the PERS A, single-employer, noncontributory, defined benefit pension plan. Also participating in PERS A are law enforcement officers of the Columbus Airport Commission. The benefit provisions and all other requirements are established by state statute and City ordinance. The Public Employee Retirement System (PERS A) provides retirement, disability and death benefits to plan members and their beneficiaries. The Plan does not issue a separate financial report.

<u>Group</u>	<u>July 1, 2012</u>
Retirees and Beneficiaries currently receiving benefits	469
Deferred vested Participants	349
Active Employees	1,272

Annual Pension Cost:

For 2013, the required contribution was \$13,782,715. The City’s annual pension cost was \$13,797,132 for PERS A and the actual contribution was \$13,601,455. The required contribution was determined as part of the July 1, 2011 actuarial valuation using the frozen entry age actuarial cost method. The actuarial assumptions included (a) 7.0% investment rate of return (net of administrative expenses) and (b) projected salary increases at 3.25% per year and an inflation rate of 2.75 % per year.

The Actuarial Value of Assets is a 3-year smoothing method, established July 1, 1998. One-third of the master trust market value gain or loss for the current year, and two-thirds of the gain or loss from the previous year are recognized in the current year’s actuarial value. Gains and losses for all years prior to the previous year are fully recognized. PERS A’s unfunded accrued liability is being amortized as a level percentage of project payroll on a closed basis. The remaining amortization period at June 30, 2012 was 13 years. The Annual Pension Cost was computed as follows:

Annual Required Contribution	\$13,782,715
Interest on Net Pension Obligation	(27,375)
Adjustment to Annual Required Contribution	<u>41,792</u>
Annual Pension Cost	13,635,022
Actual Contribution Made	<u>13,601,455</u>
Increase in Net Pension Obligation	33,567
Net Pension Obligation Beginning of the Year	( 391,074)
Net Pension Obligation End of Year	<u>\$ ( 357,507)</u>

Three Year Trend Information for PERS A:

<u>Fiscal Year</u> <u>Ending</u>	<u>Annual</u> <u>Pension Cost (APC)</u>	<u>Percentage of APC</u> <u>Contributed</u>	<u>Net Pension</u> <u>Obligation</u>
June 30, 2011	\$13,111,044	100%	\$ ( 814,861)
June 30, 2012	\$13,691,186	97%	\$ ( 391,074)
June 30, 2013	\$13,635,022	99%	\$ ( 357,507)

Required Supplemental Disclosure PERS A  
Schedule of Funding Progress  
(Dollar Amounts in Thousands)

<u>Actuarial</u> <u>Valuation</u> <u>Date</u>	<u>Actuarial</u> <u>Value of</u> <u>Assets</u> <u>(a)</u>	<u>Actuarial</u> <u>Accrued</u> <u>Liability</u> <u>(AAL)</u> <u>(b)</u>	<u>Unfunded</u> <u>AAL</u> <u>(UAAL)</u> <u>(b)-(a)</u>	<u>Funded</u> <u>Ratio</u> <u>(a) / (b)</u>	<u>Annual</u> <u>Covered</u> <u>Payroll</u> <u>(c)</u>	<u>UAAL as a</u> <u>Percentage of</u> <u>Covered</u> <u>Payroll</u> <u>(b) - (a) / (c)</u>
7/1/10	\$ 136,355	\$ 163,838	\$ 27,482	83.2%	\$ 51,772	53.1%
7/1/11	\$ 132,835	\$ 159,224	\$ 26,389	83.4%	\$ 53,328	49.5%
7/1/12	\$ 148,031	\$ 173,249	\$ 25,218	85.4%	\$ 57,210	44.1%

**PUBLIC EMPLOYEE RETIREMENT SYSTEM (PERS B)**

Plan Description:

Substantially all of the full-time employees of the Consolidated Government (other than those participating in PERS A), the Columbus Water Works, the Airport Commission, the Hospital Authority, the Columbus Trade and Convention Center, and Bull Creek Golf Course Authority and Keep Columbus Beautiful participate in the PERS B, a multiple-employer, noncontributory, cost sharing, defined benefit pension plan. The benefit provisions and all other requirements are established by state statute and city ordinance. The Public Employee Retirement System (PERS B) provides retirement, disability and death benefits to plan members and their beneficiaries. The Plan does not issue a separate financial report. Current membership in the PERS B is comprised of the following:

<u>Group</u>	<u>July 1, 2012</u>
Retirees and Beneficiaries currently receiving benefits	697
Deferred vested participants	649
Active Employees	1,834
Number of Participating employers	6
Annual Pension Cost:	

Consolidated Government of Columbus, Georgia  
Notes to Financial Statements  
June 30, 2013

For 2013, the City's required contribution was \$8,675,706. The City's annual pension cost was \$8,710,631 for PERS B and the actual contribution was \$8,357,967. The required contribution was determined as part of the July 1, 2011 actuarial valuation using the Frozen Entry Age actuarial cost method. The actuarial assumptions included (a) 7.0% investment rate of return (net of administrative expenses), (b) projected salary increases of 3.25% per year and an inflation rate of 2.75 % per year.

The Actuarial Value of Assets is a 3-year smoothing method, established July 1, 1998. One-third of the master trust market value gain or loss for the current year, and two-thirds of the gain or loss from the previous year are recognized in the current year's actuarial value. Gains and losses for all years prior to the previous year are fully recognized. PERS B's unfunded accrued liability is being amortized as a level percentage of project payroll on a closed basis. The remaining amortization period at June 30, 2012 was 14 years.

The Annual Pension Cost was computed as follows:

Annual Required Contribution	\$ 8,675,706
Interest on Net Pension Obligation	(66,318)
Adjustment to Annual Required Contribution	<u>101,243</u>
Annual Pension Cost	8,710,631
Actual Contribution Made	<u>( 8,357,967)</u>
Increase in Net Pension Obligation	352,644
Net Pension Obligation Beginning of the Year	<u>(952,822)</u>
Net Pension Obligation End of Year	<u>\$ (600,158)</u>

Three Year Trend Information for PERS B:

Fiscal Year <u>Ending</u>	Annual <u>Pension Cost (APC)</u>	Percentage of APC <u>Contributed</u>	Net Pension <u>Obligation</u>
June 30, 2011	\$ 8,394,883	98%	\$ (1,706,863)
June 30, 2012	\$ 8,608,825	91%	\$ (952,822)
June 30, 2013	\$ 8,710,631	96%	\$ (600,158)

Required Supplemental Disclosure PERS B  
Schedule of Funding Progress  
(Dollar Amounts in Thousands)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b)-(a)	Funded Ratio (a) / (b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b) - (a) / (c)
7/1/10	\$ 106,105	\$ 126,291	\$ 20,186	84.0%	\$ 59,663	33.8%
7/1/11	\$ 104,059	\$ 123,442	\$ 19,382	84.3%	\$ 63,800	30.4%
7/1/12	\$ 116,099	\$ 134,623	\$ 18,523	86.4%	\$ 67,314	27.5%



**NOTE V – OTHER POST-EMPLOYMENT BENEFITS**

Plan Description:

During a prior year, the Consolidated Government established the Columbus Retiree Healthcare Plan in the Other Post Employment Benefits Trust Fund. The Consolidated Government of Columbus Retiree Healthcare Plan is a cost sharing multiple-employer benefit healthcare plan for the City, Airport Commission, Columbus Trade and Convention Center and Bull Creek Golf Authority administered by the Consolidated Government. The Plan provides continuation of medical and dental insurance benefits to eligible retirees and their spouses. Retirees under the age of 65 can select the BlueChoice PPO or the BlueChoice Plan (HMO). The benefit provisions and other requirements are established by state statute and city ordinance. The City is self-insured in the provision of pre-65 medical and dental benefits. Upon reaching age 65, for those participants eligible for benefits beyond 65, medical benefits are provided by a fully-insured Medicare Advantage Plan. For participants hired prior to July 1, 2001 medical benefits are provided for the lifetime of the retiree. For participants hired after July 1, 2001, medical benefits are provided until the retiree reaches age 65. The Plan does not issue a separate financial report. Membership of the plan consisted of the following at July 1, 2012:

Retirees and spouses	1,117
Active Members	2,489
Number of participating employers	3

Funding Policy:

Participants are required to contribute in order to receive benefits under the Plan. Contributions depend on the plan selected and persons covered.

2013 Values:	<u>Blue Choice PPO</u>	<u>Blue Choice HMO</u>
Plan member	\$151.70	\$129.30
Spouse	210.60	186.20
Child	234.00	209.60
Family	257.40	233.00

Contributions for dental coverage are required at the same group rate as active coverage. After age 65, participants receiving coverage under the Medicare Advantage Plan contribute \$125.13 of the \$166.84 monthly cost (2013 values). In fiscal year 2013, the employer contributed \$1,849,155 and Plan members contributed \$1,712,193.

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made in the future. The required schedule of funding progress presented as required supplementary information provides multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions:

Projections of benefits are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits in force at the valuation date and the pattern of sharing benefits costs between the city and the plan members to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

Significant methods and assumptions were as follows:

	<b>Columbus Retiree Healthcare Plan</b>
Actuarial valuation date	7/1/2011
Actuarial cost method	Projected Unit Credit
Amortization method	30 year open period - level dollar payment
Asset valuation method	Market
Actuarial Assumptions:	
Investment rate of return	4.0% per annum (includes inflation at 2.75% per annum). 10% for 2011/12 graded to 6.0% for 2019/20
Ultimate rate	5.0%

Annual OPEB Cost and Net OPEB Obligation:

The City's annual other postemployment benefit (OPEB) cost (expense) is calculated using the Projected Unit Credit Actuarial Cost Method, which consists of the cost components:

1. The Normal Cost is the Actuarial Present Value of benefits allocated to the valuation year.
2. The Actuarial Liability is the Actuarial Present Value of benefits accrued as of the valuation date.
3. Valuation Assets are equal to the market value of assets as of the valuation date, if any.
4. Unfunded Actuarial Liability if the difference between the Actuarial Liability and the Valuation Assets. It is amortized over the maximum permissible period under Governmental Accounting Standards Board Statement 45 of 30 years.

The following table shows the calculation of the Annual Required Contribution and the Net OPEB Obligation:

	<b>For Fiscal Year Ending</b>	
	<b><u>June 30, 2013</u></b>	<b><u>June 30, 2012</u></b>
<b>Determination of Annual Required Contribution</b>		
Normal Cost at year end	\$ 3,123,000	\$ 3,123,000
Amortization of Actuarial Liability	\$ 3,849,000	\$ 3,913,000
Amortization of Net OPEB Obligation	\$ 1,223,000	\$ 947,000
Annual Required Contribution (ARC)	\$ 8,195,000	\$ 7,983,000
<b>Determination of Net OPEB Obligation</b>		
Annual Required Contribution	\$ 8,195,000	\$ 7,983,000
Interest on prior year Net OPEB Obligation	\$ 880,000	\$ 681,000
Adjustment to ARC	\$ (1,223,000)	\$ (947,000)
Annual OPEB Cost	\$ 7,852,000	\$ 7,717,000
Contributions Made	\$ (1,849,155)	\$ (1,838,863)
Interest on employer contributions	\$ (61,000)	\$ (54,000)
Increase in Net OPEB Obligation	\$ 5,941,845	\$ 5,824,137
Net OPEB Obligation - beginning of year	\$ 22,878,175	\$ 17,054,038
Net OPEB Obligation - end of year	\$ 28,820,020	\$ 22,878,175

The following table shows the annual OPEB cost and net OPEB obligation for the prior 3 years:

<u>Fiscal Year Ending</u>	<u>Annual OPEB Cost</u>	<u>Percentage of OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
June 30, 2011	\$ 8,474,461	20.9%	\$17,054,038
June 30, 2012	\$ 7,717,461	23.8%	\$22,842,032
June 30, 2013	\$ 7,852,000	23.6%	\$28,820,020

#### Schedule of Funding Progress

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Liabilities (1)</u>	<u>Unfunded Liabilities (2)</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>UAAL as a Percentage of Covered Payroll</u>
6/30/10	\$1,667,567	\$79,378,874	\$77,711,305	2.1%	\$90,405,791	86.0%
6/30/11	\$1,668,000	\$85,701,000	\$84,033,000	1.9%	\$94,527,429	88.9%
6/30/12	\$1,734,000	\$89,128,000	\$87,394,000	2.0%	\$97,659,081	89.5%

(1) Actuarial liability determined under the unit credit cost method.

(2) Actuarial liability less actuarial value of assets, if any.

**NOTE W- HOTEL/MOTEL LODGING TAX**

The Columbus Consolidated Government has levied an 8% lodging tax. A summary of the transactions for the year ending June 30, 2013 follows:

Lodging tax receipts		\$ 4,911,078
Disbursements to:		
Columbus Convention & Visitors Bureau/Sports Council	4.00%	(2,455,539)
Civic Center	2.00%	(1,227,769)
Columbus Trade & Convention Center	1.00%	(613,885)
River Center For The Performing Arts	1.00%	<u>(613,885)</u>
Balance of lodging tax funds on hand at end of year		<u><u>\$ -</u></u>

The Columbus Consolidated Government has received audit reports from the Columbus Convention and Visitors Bureau (Component Unit), the Columbus Sports Council and the River Center for the Performing Arts covering the lodging tax monies. The Civic Center (Enterprise Fund) and the Columbus Trade and Convention Center (Component Unit) are a part of the annual audit of the Columbus Consolidated Government. Each entity used the revenue for promotion of tourism as required by the Official Code of Georgia Annotated (OCGA) 48-13-51.

**NOTE X- SPECIAL PURPOSE LOCAL OPTION SALES TAX**

On November 2, 1999, the voters of Muscogee County approved a referendum to continue a special one percent retail sales and use tax to raise \$255,441,322 for various capital and road projects. Of the voter-approved total, \$235,500,000 is direct project costs and \$19,941,322 is financing costs. During a prior year, the Director of the Department of Revenue Sales and Use Tax Division notified the Columbus Consolidated Government that sufficient revenues had been collected from the sales tax returns received during September 2008 to satisfy the threshold imposed by the referendum. The original direct project costs budget of \$235,500,000 was increased to \$240,500,000 by Council action in November 2001. The budget was increased to \$241,100,000 by Council action in February 2007. The budget was increased to \$247,178,148 by Council action in July 2007. The budget was increased to \$269,178,148 by Council action taken in July 2009. The budget was increased to \$286,353,648 by Council action taken in July 2011.

The schedule of projects listed below indicates their current status.

Consolidated Government of Columbus, Georgia  
1999 Special Purpose Local Option Sales Tax Projects

<u>Category</u>	<u>Original Budget</u>	<u>Project Budget</u>	<u>FY00 Thru FY12 Expenditures</u>	<u>FY13 Expenditures</u>	<u>Total Expenditures</u>	<u>% Complete as of 6/30/13</u>
<b>Public Safety</b>						
Fire Stations	\$ 5,000,000	\$ 5,051,330	\$ 5,051,328	\$ -	\$ 5,051,328	100.00%
Vehicles & Equipment	\$ 13,000,000	\$ 17,948,670	\$ 18,076,288	\$ 6,013	\$ 18,082,301	100.00%
Animal Shelter	\$ 2,000,000	\$ 2,600,000	\$ 2,486,354	\$ -	\$ 2,486,354	95.63%
<b>Total</b>	\$ 20,000,000	\$ 25,600,000	\$ 25,613,970	\$ 6,013	\$ 25,619,983	100.00%
<b>Economic</b>						
Liberty District Redevelopment	\$ 5,000,000	\$ 5,000,000	\$ 1,954,163	\$ 717,853	\$ 2,672,016	53.44%
Columbus Iron Works Convention and Trade Center	\$ 5,000,000	\$ 7,075,500	\$ 7,075,403	\$ -	\$ 7,075,403	100.00%
Enterprise Zone	\$ 7,000,000	\$ 7,000,000	\$ 2,411,268	\$ 378,796	\$ 2,790,064	39.86%
Need for Land (NFL)	\$ 12,000,000	\$ 12,500,000	\$ 9,306,403	\$ 427,571	\$ 9,733,974	77.87%
<b>Total</b>	\$ 29,000,000	\$ 31,575,500	\$ 20,747,237	\$ 1,524,220	\$ 22,271,457	70.53%
<b>Recreation</b>	\$ 30,000,000	\$ 43,400,000	\$ 38,995,724	\$ 3,508,823	\$ 42,504,547	97.94%
<b>Transportation</b>	\$ 13,500,000	\$ 13,500,000	\$ 11,849,949	\$ 1,668,993	\$ 13,518,942	100.00%
<b>Government Service Center</b>	\$ 3,000,000	\$ 3,000,000	\$ 739,928	\$ 2,291,216	\$ 3,031,144	100.00%
<b>Stormwater Drainage and Flood Abatement</b>	\$ 30,000,000	\$ 36,700,000	\$ 31,244,346	\$ 3,003	\$ 31,247,349	85.14%
<b>Governmental, Proprietary &amp; Administrative</b>	\$ 30,000,000	\$ 30,000,000	\$ 29,668,974	\$ -	\$ 29,668,974	98.90%
<b>Library</b>	\$ 40,000,000	\$ 46,078,148	\$ 45,745,916	\$ 5,046	\$ 45,750,962	99.29%
<b>Roads</b>	\$ 40,000,000	\$ 56,500,000	\$ 43,497,225	\$ 2,190,349	\$ 45,687,574	80.86%
<b>TOTAL DIRECT PROJECT COSTS</b>	\$ 235,500,000	\$ 286,353,648	\$ 248,103,269	\$ 11,197,663	\$ 259,300,932	

## Required Supplementary Information

### Public Employee Retirement System (PERS A) Schedule of Funding Progress (Dollar Amounts in Thousands)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b)-(a)	Funded Ratio (a) / (b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b) - (a) / (c)
7/1/03	\$98,105	\$126,921	\$28,816	77.3%	\$38,763	74.3%
7/1/04	\$101,105	\$136,764	\$35,658	73.9%	\$38,846	91.8%
7/1/05	\$107,863	\$141,940	\$34,077	76.0%	\$38,389	88.8%
7/1/06	\$115,923	\$148,308	\$32,385	78.2%	\$41,065	78.9%
7/1/07	\$126,128	\$160,778	\$34,650	78.4%	\$40,734	85.1%
7/1/08	\$134,311	\$166,732	\$32,420	80.6%	\$42,552	76.2%
7/1/09	\$135,615	\$165,650	\$30,035	81.9%	\$46,730	64.3%
7/1/10	\$136,355	\$163,837	\$27,483	83.2%	\$51,773	53.1%
7/1/11	\$132,835	\$159,224	\$26,389	83.4%	\$53,328	49.5%
7/1/12	\$148,032	\$173,249	\$25,218	85.4%	\$57,210	44.1%

### Schedule of Employer Contributions

Fiscal Year Ending	Annual Required Contribution	Employer Contribution Actually Made	Actual Contribution as a % of Calculated Contribution
6/30/04	\$6,023	\$6,023	100.0%
6/30/05	\$7,506	\$7,506	100.0%
6/30/06	\$8,800	\$8,800	100.0%
6/30/07	\$9,320	\$9,340	100.2%
6/30/08	\$9,912	\$10,009	101.0%
6/30/09	\$10,555	\$10,555	100.0%
6/30/10	\$11,172	\$11,177	100.0%
6/30/11	\$13,058	\$13,079	100.2%
6/30/12	\$13,661	\$13,267	97.0%
6/30/13	\$13,783	\$13,764	99.8%

## Required Supplementary Information

### Public Employee Retirement System (PERS B) Schedule of Funding Progress (Dollar Amounts in Thousands)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b)-(a)	Funded Ratio (a) / (b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b) - (a) / (c)
7/1/03	\$76,145	\$98,757	\$22,612	77.1%	\$43,761	51.7%
7/1/04	\$77,996	\$106,065	\$28,069	73.5%	\$43,076	65.2%
7/1/05	\$82,827	\$109,508	\$26,680	75.6%	\$44,144	60.4%
7/1/06	\$89,014	\$114,203	\$25,184	77.9%	\$47,026	53.6%
7/1/07	\$97,035	\$123,343	\$26,307	78.7%	\$49,395	53.3%
7/1/08	\$103,487	\$127,891	\$24,403	80.9%	\$53,028	46.0%
7/1/09	\$104,500	\$126,866	\$22,366	82.4%	\$57,339	39.0%
7/1/10	\$106,105	\$126,291	\$20,186	84.0%	\$59,663	33.8%
7/1/11	\$104,059	\$123,442	\$19,382	84.3%	\$63,800	30.4%
7/1/12	\$116,099	\$134,623	\$18,523	86.4%	\$67,314	27.5%

### Schedule of Employer Contributions

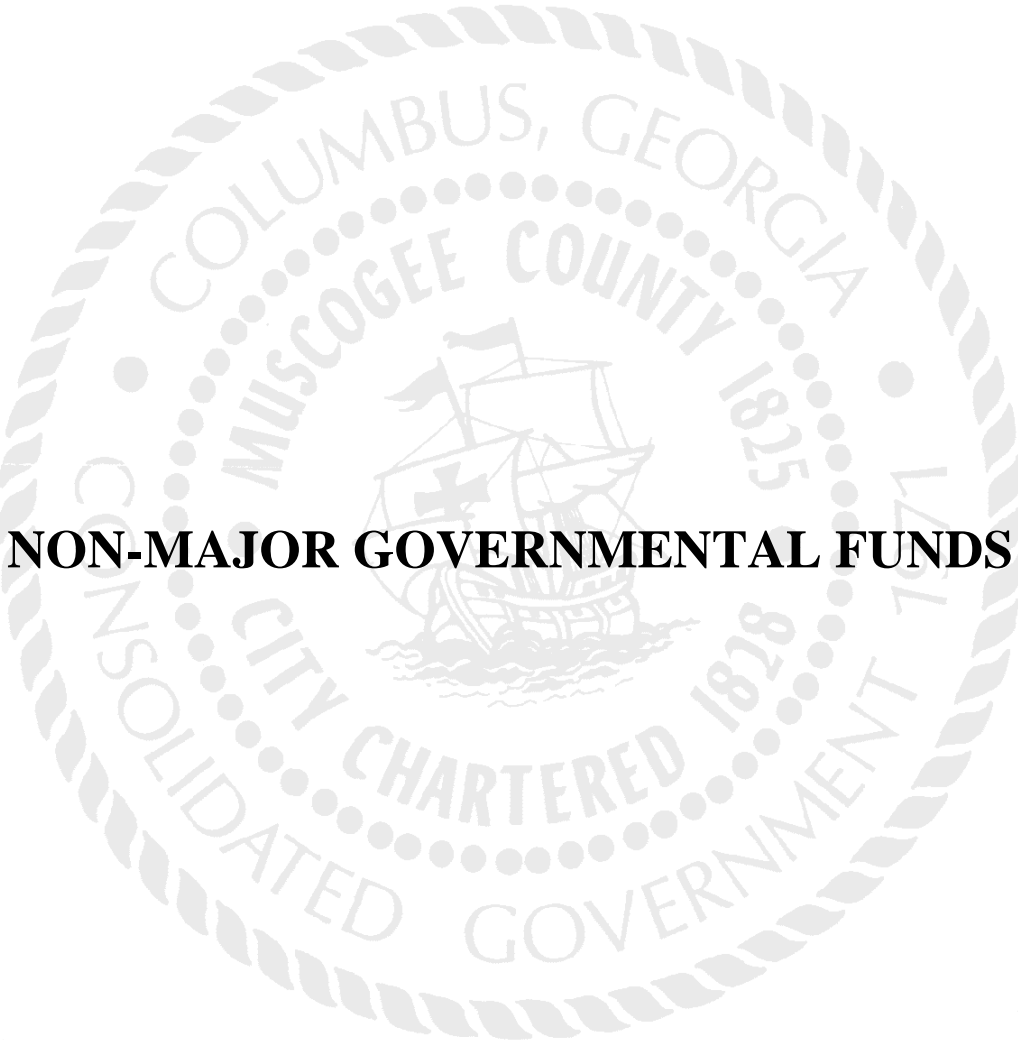
Fiscal Year Ending	Annual Required Contribution	Employer Contribution Actually Made	Actual Contribution as a % of Calculated Contribution
6/30/04	\$3,845	\$3,845	100.0%
6/30/05	\$5,345	\$5,345	100.0%
6/30/06	\$6,399	\$6,400	100.0%
6/30/07	\$7,045	\$7,069	100.3%
6/30/08	\$7,698	\$7,872	102.3%
6/30/09	\$8,452	\$8,506	100.6%
6/30/10	\$9,356	\$9,408	100.6%
6/30/11	\$11,423	\$11,444	100.2%
6/30/12	\$12,305	\$11,310	91.9%
6/30/13	\$12,564	\$12,103	96.3%

## Required Supplementary Information

### Other Postemployment Benefits (OPEB) Schedule of Funding Progress (Dollar Amounts in Thousands)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Liabilities (AAL) (1)	Unfunded Actuarial Liabilities (UAAL) (2)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
6/30/06	N/A	N/A	N/A	N/A	N/A	N/A
6/30/07	N/A	N/A	N/A	N/A	N/A	N/A
6/30/08	\$ -	\$ 41,467	\$ 41,467	0.00%	N/A	N/A
6/30/09	\$ 1,517	\$ 42,592	\$ 41,075	3.70%	\$ 83,927	48.90%
6/30/10	\$ 1,667	\$ 79,378	\$ 77,711	2.10%	\$ 90,405	86.00%
6/30/11	\$ 1,668	\$ 85,701	\$ 84,033	1.90%	\$ 94,527	88.90%
6/30/12	\$ 1,734	\$ 89,128	\$ 87,394	2.00%	\$ 97,659	89.50%





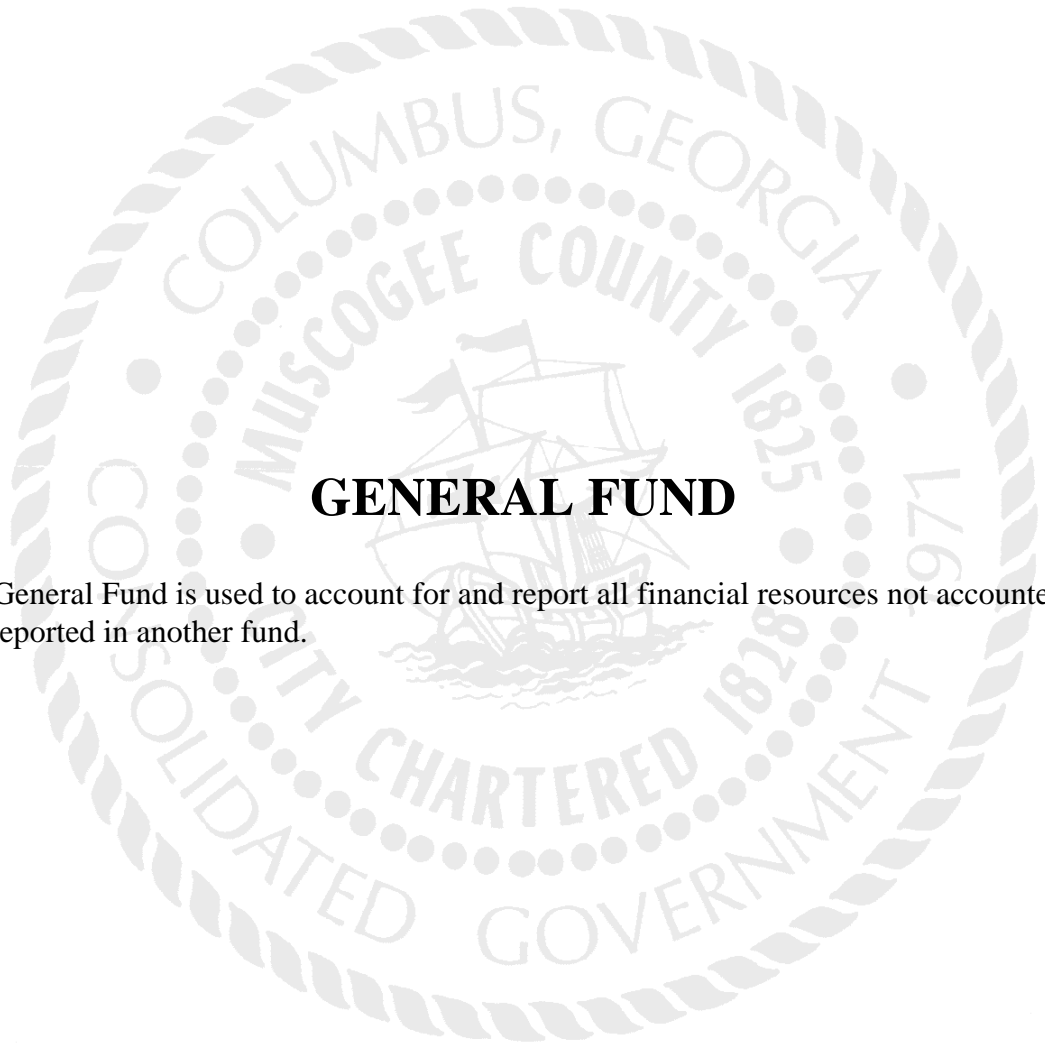
**NON-MAJOR GOVERNMENTAL FUNDS**

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combined Balance Sheet**  
**Non-Major Governmental Funds**  
**June 30, 2013**

	Non-Major Special Revenue Funds	Non-Major Debt Service Funds	Non-Major Capital Projects Funds	Permanent Funds	Total Other Governmental Funds
<b>Assets:</b>					
Cash	\$ 4,667,468	\$ 2,186,227	\$ 6,005,729	\$ -	\$ 12,859,424
Restricted Cash	-	-	219,289	-	219,289
Investments	12,546,031	3,668,863	8,510,238	1,837,650	26,562,782
Receivables:					
Taxes	1,935,177	423,142	821,208	-	3,179,527
Accounts	95,981	-	-	-	95,981
Interest	436,555	-	4,380	29,563	470,498
Notes	5,042,627	-	-	-	5,042,627
Other	421,044	-	-	-	421,044
Due from Other Governments	1,962,295	-	2,153,875	-	4,116,170
Prepaid Items	1,548	-	-	-	1,548
<b>TOTAL ASSETS</b>	<b>\$ 27,108,726</b>	<b>\$ 6,278,232</b>	<b>\$ 17,714,719</b>	<b>\$ 1,867,213</b>	<b>\$ 52,968,890</b>
<b>Liabilities and Fund Balances:</b>					
<b>Liabilities:</b>					
Accounts Payable	\$ 1,010,643	\$ -	\$ 279,853	\$ -	\$ 1,290,496
Retainage Payable	-	-	75,700	-	75,700
Accrued Liabilities	3,102	-	-	-	3,102
Deferred Revenues	2,735,596	1,104,834	2,372,496	-	6,212,926
Due to Other Funds	813,110	-	-	-	813,110
Due to Component Units	59,709	-	-	-	59,709
Due to Fiduciary Funds	38,947	-	-	-	38,947
<b>TOTAL LIABILITIES</b>	<b>4,661,107</b>	<b>1,104,834</b>	<b>2,728,049</b>	<b>-</b>	<b>8,493,990</b>
<b>Fund Balances:</b>					
<b>Nonspendable for:</b>					
Prepays	1,548	-	-	-	1,548
Non-current Loans Receivable	5,065,783	-	-	-	5,065,783
Perpetual Care	-	-	-	500,514	500,514
<b>Restricted for:</b>					
Housing	3,551,421	-	-	-	3,551,421
Public Safety	787,288	-	-	-	787,288
General Government	298,032	-	-	-	298,032
Capital Projects - Roads/Drainage/Facilities	-	-	8,590,515	-	8,590,515
<b>Committed</b>					
Roads and Drainage	12,186,662	-	-	-	12,186,662
Public Safety	563,163	-	-	-	563,163
Capital Projects - Roads/Drainage/Facilities	-	-	6,396,155	-	6,396,155
Debt Service	-	5,173,398	-	-	5,173,398
Perpetual Care	-	-	-	1,366,699	1,366,699
Unassigned	(6,278)	-	-	-	(6,278)
<b>TOTAL FUND BALANCES</b>	<b>22,447,619</b>	<b>5,173,398</b>	<b>14,986,670</b>	<b>1,867,213</b>	<b>44,474,900</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 27,108,726</b>	<b>\$ 6,278,232</b>	<b>\$ 17,714,719</b>	<b>\$ 1,867,213</b>	<b>\$ 52,968,890</b>

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Non-Major Governmental Funds**  
**For Fiscal Year Ended June 30, 2013**

	Non-Major Special Revenue Funds	Non-Major Debt Service Funds	Non-Major Capital Projects Funds	Permanent Funds	Total Other Governmental Funds
<b>Revenues:</b>					
General Property Taxes	\$ 20,576,926	\$ 4,669,895	\$ -	\$ -	\$ 25,246,821
Sales and Use Taxes	4,911,078	111,825	1,823,234	-	6,846,137
Other Taxes	546,536	129,742	-	-	676,278
Intergovernmental Revenues	9,184,734	1,525,103	3,074,133	-	13,783,970
Charges for Services	3,316,787	-	-	-	3,316,787
Interest Revenues	148,137	4,124	40,106	30,731	223,098
Fines and Forfeitures	794,552	-	-	-	794,552
Sales and Rentals	69,566	-	-	-	69,566
Private Contributions	-	-	143,605	-	143,605
Miscellaneous	985,814	428,194	2,339	-	1,416,347
<b>TOTAL REVENUES</b>	<b>40,534,130</b>	<b>6,868,883</b>	<b>5,083,417</b>	<b>30,731</b>	<b>52,517,161</b>
<b>Expenditures:</b>					
Current:					
General Government	984,282	-	-	-	984,282
Public Safety	4,481,576	-	-	-	4,481,576
Public Works	18,258,304	-	-	16,042	18,274,346
Culture and Recreation	3,945,890	-	-	-	3,945,890
Public Welfare	1,862,651	-	-	-	1,862,651
Urban Development and Housing	5,279,296	-	-	-	5,279,296
Economic Opportunity	2,040,817	-	-	-	2,040,817
Capital Projects	-	-	12,090,996	-	12,090,996
Debt Service:					
Principal Retirement	-	45,696,385	-	-	45,696,385
Interest and Fiscal Charges	-	7,229,907	-	-	7,229,907
Debt Issuance Costs	-	444,361	-	-	444,361
<b>TOTAL EXPENDITURES</b>	<b>36,852,816</b>	<b>53,370,653</b>	<b>12,090,996</b>	<b>16,042</b>	<b>102,330,507</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>3,681,314</b>	<b>(46,501,770)</b>	<b>(7,007,579)</b>	<b>14,689</b>	<b>(49,813,346)</b>
<b>Other Financing Sources (Uses):</b>					
Transfers In	1,506,112	6,304,483	2,066,879	-	9,877,474
Transfers Out	(6,920,172)	(134,587)	-	-	(7,054,759)
Premiums on Issuance of Debt	-	1,826,334	-	-	1,826,334
Issuance of Debt	-	39,507,537	-	-	39,507,537
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(5,414,060)</b>	<b>47,503,767</b>	<b>2,066,879</b>	<b>-</b>	<b>44,156,586</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(1,732,746)</b>	<b>1,001,997</b>	<b>(4,940,700)</b>	<b>14,689</b>	<b>(5,656,760)</b>
<b>FUND BALANCES - BEGINNING</b>	<b>24,180,365</b>	<b>4,171,401</b>	<b>19,927,370</b>	<b>1,852,524</b>	<b>50,131,660</b>
<b>FUND BALANCES - ENDING</b>	<b>\$ 22,447,619</b>	<b>\$ 5,173,398</b>	<b>\$ 14,986,670</b>	<b>\$ 1,867,213</b>	<b>\$ 44,474,900</b>



## **GENERAL FUND**

The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**

**Balance Sheet**

**General Fund**

**June 30, 2013**

**Assets:**

Cash	\$	3,898,785
Investments		24,833,942
Receivables:		
Taxes		10,791,439
Accounts		5,535,398
Interest		543,720
Due from Other Funds		8,209,096
Due from Other Governments		308,038
Due from Component Units		3,012,056
Inventory of Supplies		310,900
Prepaid Items		20,000
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>57,463,374</b>

**Liabilities and Fund Balance:**

Liabilities:		
Accounts Payable	\$	5,454,988
Accrued Liabilities		38,149
Deferred Revenue		3,279,302
Due to Other Funds		5,650
Due to Fiduciary Funds		128,711
<b>TOTAL LIABILITIES</b>		<b>8,906,800</b>

**Fund Balances:**

Nonspendable for:		
Prepays		20,000
Restricted for:		
General Government		45,436
Committed for:		
Public Safety		385,227
Assigned for:		
Housing		144,428
Public Safety		4,975,065
Projects		6,994,719
Claims and Judgements		3,020,000
Unassigned		32,971,699
<b>TOTAL FUND BALANCE</b>		<b>48,556,574</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$</b>	<b>57,463,374</b>

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**General Fund**  
**For Fiscal Year Ended June 30, 2013**

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**Revenues:**

General Property Taxes	\$ 55,761,041
Sales and Use Taxes	72,926,288
Other Taxes	24,945,485
Licenses and Permits	2,540,262
Intergovernmental Revenues	390,777
Charges for Services	19,406,821
Interest Revenues	129,117
Fines and Forfeitures	5,522,132
Sales and Rentals	818,908
Miscellaneous Revenues	735,382
<b>TOTAL REVENUES</b>	<u>183,176,213</u>

**Expenditures:**

Current:

General Government	38,176,349
Public Safety	106,918,218
Public Works	19,059,923
Culture and Recreation	10,530,949
Health and Welfare	2,204,015
Housing and Urban Development	1,995,683
<b>TOTAL EXPENDITURES</b>	<u>178,885,137</u>

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,291,076
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**Other Financing Sources (Uses):**

Transfers In	2,750,000
Transfers Out	(11,807,522)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(9,057,522)</u>

NET CHANGE IN FUND BALANCE	(4,766,446)
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FUND BALANCE - BEGINNING	<u>53,323,020</u>
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FUND BALANCE - ENDING	<u>\$ 48,556,574</u>
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**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Expenditures by Department**  
**Budgetary Level of Control-Budget and Actual Comparison**  
**General Fund**  
**For Fiscal Year Ended June 30, 2013**

	Budget		Actual	Variance
	Original	Final		(Over) Under
<b>General Government:</b>				
Council	\$ 302,032	\$ 305,508	\$ 304,510	\$ 998
Clerk of Council	230,266	233,374	234,337	(963)
<b>COUNCIL TOTAL</b>	<b>532,298</b>	<b>538,882</b>	<b>538,847</b>	<b>35</b>
Mayor's Office	405,104	411,910	365,821	46,089
Internal Auditor	170,682	170,682	104,384	66,298
Local Option Sales Tax - Crime Prevention	91,615	93,035	80,315	12,720
Local Option Sales Tax - Crime Prevention Programs	740,076	1,431,568	906,284	525,284
<b>OFFICE OF THE MAYOR TOTAL</b>	<b>1,407,477</b>	<b>2,107,195</b>	<b>1,456,804</b>	<b>650,391</b>
<b>CITY ATTORNEY TOTAL</b>	<b>737,780</b>	<b>1,246,755</b>	<b>1,246,755</b>	<b>-</b>
City Manager	697,678	719,447	713,999	5,448
Criminal Justice Coordinator	188,388	188,388	162,715	25,673
Mailroom	72,962	72,962	60,705	12,257
Citizens Service Center	410,158	410,158	377,092	33,066
Risk Management	-	-	5,748	(5,748)
Public Information	112,611	109,558	102,391	7,167
<b>CITY MANAGER TOTAL</b>	<b>1,481,797</b>	<b>1,500,513</b>	<b>1,422,650</b>	<b>77,863</b>
<b>REAL ESTATE TOTAL</b>	<b>102,318</b>	<b>103,063</b>	<b>98,535</b>	<b>4,528</b>
Information Technology	3,883,327	3,761,050	3,589,596	171,454
Local Option Sales Tax - Information Technology	250,000	262,576	256,074	6,502
<b>INFORMATION TECHNOLOGY TOTAL</b>	<b>4,133,327</b>	<b>4,023,626</b>	<b>3,845,670</b>	<b>177,956</b>
Human Resources	875,200	887,895	865,652	22,243
Employee Benefits	941,661	941,661	935,344	6,317
<b>HUMAN RESOURCES TOTAL</b>	<b>1,816,861</b>	<b>1,829,556</b>	<b>1,800,996</b>	<b>28,560</b>
Director of Finance	306,969	309,381	307,309	2,072
Revenue Collection / Occupation Tax	958,026	974,296	977,686	(3,390)
Accounting	485,181	492,742	483,964	8,778
Purchasing	407,665	413,967	403,675	10,292
Financial Planning	274,417	274,417	233,721	40,696
<b>FINANCE TOTAL</b>	<b>2,432,258</b>	<b>2,464,803</b>	<b>2,406,355</b>	<b>58,448</b>
<b>COOPERATIVE EXTENSION SERVICE TOTAL</b>	<b>141,279</b>	<b>141,279</b>	<b>112,197</b>	<b>29,082</b>
<b>PRINT SHOP TOTAL</b>	<b>201,941</b>	<b>204,979</b>	<b>196,863</b>	<b>8,116</b>
<b>TAX COMMISSIONER TOTAL</b>	<b>1,565,413</b>	<b>1,587,089</b>	<b>1,504,410</b>	<b>82,679</b>
Superior Court Judges	1,185,959	1,236,820	1,177,058	59,762
Board of Equalization	67,937	68,596	57,801	10,795
Adult Probation Office	140,977	142,993	142,225	768
Juvenile Court	585,070	596,984	545,336	51,648
Juvenile Court Clerk	165,271	167,712	159,099	8,613
Circuit Wide Juvenile Court	266,530	271,008	266,837	4,171
Jury Manager	424,844	426,607	434,250	(7,643)
Local Option Sales Tax - Juvenile Court	27,665	27,665	5,643	22,022
Local Option Sales Tax - Superior Court	132,535	132,535	68,086	64,449
<b>SUPERIOR COURT TOTAL</b>	<b>2,996,788</b>	<b>3,070,920</b>	<b>2,856,335</b>	<b>214,585</b>
State Court Judges	602,994	612,609	591,670	20,939
Solicitor	1,094,553	1,112,083	1,094,118	17,965
Local Option Sales Tax - Solicitor	218,880	218,880	211,450	7,430
<b>STATE COURT TOTAL</b>	<b>1,916,427</b>	<b>1,943,572</b>	<b>1,897,238</b>	<b>46,334</b>
Probate Judge	447,539	454,385	400,570	53,815
Local Option Sales Tax - Probate Judge	46,620	46,620	36,354	10,266
<b>PROBATE JUDGE TOTAL</b>	<b>494,159</b>	<b>501,005</b>	<b>436,924</b>	<b>64,081</b>

(Continued)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Expenditures by Department**  
**Budgetary Level of Control-Budget and Actual Comparison**  
**General Fund**  
**For Fiscal Year Ended June 30, 2013**

	Budget		Actual	Variance
	Original	Final		(Over) Under
District Attorney	1,830,161	1,859,009	1,855,587	3,422
Victim / Witness Assistance Program	175,975	178,427	165,558	12,869
<b>DISTRICT ATTORNEY TOTAL</b>	<b>2,006,136</b>	<b>2,037,436</b>	<b>2,021,145</b>	<b>16,291</b>
<b>CLERK OF SUPERIOR COURT TOTAL</b>	<b>1,967,261</b>	<b>1,996,212</b>	<b>1,981,498</b>	<b>14,714</b>
Public Defender	1,422,027	1,430,106	1,352,887	77,219
Local Option Sales Tax - Public Defender	124,974	124,974	124,974	-
<b>PUBLIC DEFENDER TOTAL</b>	<b>1,547,001</b>	<b>1,555,080</b>	<b>1,477,861</b>	<b>77,219</b>
Municipal Court Clerk	743,104	753,964	706,481	47,483
Municipal Court Judge	365,776	371,458	379,124	(7,666)
Local Option Sales Tax - Clerk of Municipal Court	92,882	94,539	92,355	2,184
<b>MUNICIPAL COURT TOTAL</b>	<b>1,201,762</b>	<b>1,219,961</b>	<b>1,177,960</b>	<b>42,001</b>
Recorders Court	895,298	1,013,051	959,132	53,919
Local Option Sales Tax - Recorder's Court	278,425	279,824	279,957	199,867
<b>RECORDERS COURT TOTAL</b>	<b>1,173,723</b>	<b>1,292,875</b>	<b>1,039,089</b>	<b>253,786</b>
Nondepartmental	9,186,746	7,423,712	8,351,867	(928,155)
Local Option Sales Tax - Nondepartmental	3,931,957	1,678,445	508,964	1,169,481
Local Option Sales Tax - Infrastructure - Nondepartmental	46,894	46,894	44,638	2,256
<b>NONDEPARTMENTAL TOTAL</b>	<b>13,165,597</b>	<b>9,149,051</b>	<b>8,905,469</b>	<b>243,582</b>
<b>BOARD OF ELECTIONS TOTAL</b>	<b>836,477</b>	<b>870,495</b>	<b>870,495</b>	<b>-</b>
<b>BOARD OF TAX ASSESSORS TOTAL</b>	<b>1,406,717</b>	<b>1,450,563</b>	<b>1,397,160</b>	<b>53,403</b>
<b>TOTAL GENERAL GOVERNMENT</b>	<b>\$ 43,264,797</b>	<b>\$ 40,834,910</b>	<b>\$ 38,691,256</b>	<b>\$ 2,143,654</b>
<b>Public Safety:</b>				
Chief of Police	899,516	845,514	817,621	27,893
Intelligence/Vice	1,423,467	1,360,607	1,335,631	24,976
Office of Professional Standards	415,599	422,117	424,464	(2,347)
Metro Drug Task Force	241,282	245,146	251,056	(5,910)
Special Operations	33,500	33,500	35,215	(1,715)
Field Operations	12,615,031	12,694,492	12,490,067	204,425
Investigation Services	6,680,430	6,783,181	6,724,301	58,880
Support Services	2,787,662	2,858,259	2,710,167	148,092
Administrative Services	1,388,154	1,408,662	1,354,662	54,000
Motor Transport	1,682,954	1,682,954	1,704,749	(21,795)
Local Option Sales Tax - Police	9,622,996	12,678,246	10,520,122	2,158,124
Local Option Sales Tax - E911	367,481	379,917	379,916	1
<b>POLICE DEPARTMENT TOTAL</b>	<b>38,158,072</b>	<b>41,392,595</b>	<b>38,747,971</b>	<b>2,644,624</b>
Chief	432,188	439,240	435,697	3,543
Operations	21,344,547	21,659,698	21,620,605	39,093
Administrative Services	774,164	781,061	790,983	(9,922)
Logistics/Support	857,918	983,463	1,042,072	(58,609)
Emergency Management	170,956	173,249	168,109	5,140
Special Operations	1,090,168	1,055,940	1,035,186	20,754
Local Option Sales Tax - Fire	2,678,385	2,958,571	2,631,989	326,582
<b>FIRE DEPARTMENT TOTAL</b>	<b>27,348,326</b>	<b>28,051,222</b>	<b>27,724,641</b>	<b>326,581</b>
Muscogee County Prison	7,132,297	7,220,530	7,182,515	38,015
Local Option Sales Tax - Muscogee County Prison	710,040	721,461	721,461	-
<b>MUSCOGEE COUNTY PRISON TOTAL</b>	<b>7,842,337</b>	<b>7,941,991</b>	<b>7,903,976</b>	<b>38,015</b>
Administrative	2,034,935	2,205,430	2,204,494	936
Operations	3,939,771	4,247,211	4,231,727	15,484
Training	-	-	4,502	(4,502)
Motor Transport	285,000	420,109	420,108	1
Homeland Security	29,500	31,841	31,790	51
Detention	14,832,190	15,339,562	15,388,985	(49,423)
Recorders Court	104,995	-	-	-
Medical Director	3,724,115	4,927,115	4,872,642	54,473
Local Option Sales Tax - Sheriff	3,538,059	3,745,184	3,567,241	177,943
<b>SHERIFF'S DEPARTMENT TOTAL</b>	<b>28,488,565</b>	<b>30,916,452</b>	<b>30,721,489</b>	<b>194,963</b>

(Continued)



**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Expenditures by Department**  
**Budgetary Level of Control-Budget and Actual Comparison**  
**General Fund**  
**For Fiscal Year Ended June 30, 2013**

	Budget		Actual	Variance
	Original	Final		(Over) Under
Coroner	295,115	299,063	292,707	6,356
Local Option Sales Tax - Coroner	32,839	34,268	34,128	140
<b>CORONER TOTAL</b>	<b>327,954</b>	<b>333,331</b>	<b>326,835</b>	<b>6,496</b>
Municipal Court Marshal	1,282,313	1,299,837	1,312,043	(12,206)
Local Option Sales Tax - Municipal Court Marshal	449,069	477,759	417,942	59,817
<b>MUNICIPAL COURT MARSHAL TOTAL</b>	<b>1,731,382</b>	<b>1,777,596</b>	<b>1,729,985</b>	<b>47,611</b>
<b>TOTAL PUBLIC SAFETY</b>	<b>\$ 103,896,636</b>	<b>\$ 110,413,187</b>	<b>\$ 107,154,897</b>	<b>\$ 3,258,290</b>
<b>Public Works:</b>				
Director of Public Services	311,036	315,605	307,024	8,581
Cemeteries	274,644	277,595	315,851	(38,256)
Fleet Management	2,122,363	2,322,969	2,150,849	172,120
Facilities Maintenance	2,958,795	3,529,189	3,145,163	384,026
Special Enforcement	1,453,465	1,475,172	1,383,661	91,511
Other Maintenance/Repairs	1,066,855	1,071,102	1,182,484	(111,382)
Traffic Engineering	1,551,020	1,511,265	1,420,714	90,551
Geographic Information System	264,370	267,896	264,148	3,748
Radio Communications	418,284	396,691	393,790	2,901
Local Option Sales Tax - Public Works	117,585	117,585	133,708	(16,123)
Local Option Sales Tax - Infrastructure - Facilities	800,000	1,966,968	1,863,223	103,745
Local Option Sales Tax - Infrastructure - Engineering	4,128,383	4,977,285	4,992,809	4,384,476
<b>TOTAL PUBLIC WORKS</b>	<b>\$ 15,466,800</b>	<b>\$ 22,629,322</b>	<b>\$ 17,553,424</b>	<b>5,075,898</b>
<b>Culture and Recreation:</b>				
Director of Parks and Recreation	432,754	449,603	424,569	25,034
Confederate Naval Museum	267,491	267,491	247,409	20,082
Golden Park	109,800	84,800	67,696	17,104
Memorial Stadium	64,488	49,488	37,131	12,357
Park Services	4,758,058	4,949,603	4,972,593	(22,990)
Aquatics	584,572	584,572	696,616	(112,044)
Pottery Shop	171,007	172,009	168,945	3,064
Recreation Services	1,414,031	1,371,088	1,306,763	64,325
Cooper Creek Tennis Center	261,693	265,342	243,805	21,537
Lake Oliver Marina	158,652	159,220	166,522	(7,302)
Therapeutic	128,568	170,338	113,854	56,484
Athletic	295,971	251,774	246,957	4,817
Golf Course Subsidies	350,000	350,000	253,111	96,889
Community Schools Operation	1,737,943	1,741,193	1,722,327	18,866
Local Option Sales Tax - Parks and Recreation	50,954	50,954	45,114	5,840
Local Option Sales Tax - Civic Center	3,920	3,991	3,991	-
<b>TOTAL CULTURE AND RECREATION</b>	<b>\$ 10,789,902</b>	<b>\$ 10,921,466</b>	<b>\$ 10,717,403</b>	<b>204,063</b>
<b>Health and Welfare:</b>				
Senior Citizens Center	372,079	370,602	345,696	24,906
Agency Appropriations	1,828,949	1,828,949	1,819,100	9,849
<b>TOTAL HEALTH AND WELFARE</b>	<b>\$ 2,201,028</b>	<b>\$ 2,199,551</b>	<b>\$ 2,164,796</b>	<b>34,755</b>
<b>Housing and Urban Development:</b>				
Planning	323,459	328,189	318,164	10,025
Local Option Sales Tax - Metra	3,920	3,991	3,970	21
Inspections and Code Enforcement	1,602,914	1,904,269	1,501,817	402,452
<b>TOTAL HOUSING &amp; URBAN DEVELOPMENT</b>	<b>\$ 1,930,293</b>	<b>\$ 2,236,449</b>	<b>\$ 1,823,951</b>	<b>412,498</b>
Operating Transfers Out	4,295,246	5,295,246	5,471,454	(176,208)
Local Option Sales Tax - Operating Transfers Out	1,239,123	1,314,458	1,061,346	253,112
Local Option Sales Tax - Infrastructure- Operating Transfers Out	5,274,723	5,274,723	5,274,722	1
<b>OPERATING TRANSFERS OUT</b>	<b>\$ 10,809,092</b>	<b>\$ 11,884,427</b>	<b>\$ 11,807,522</b>	<b>76,905</b>
<b>TOTAL EXPENDITURES AND OTHER FINANCING USES</b>	<b>\$ 188,358,548</b>	<b>\$ 201,119,312</b>	<b>\$ 189,913,249</b>	<b>\$ 11,206,063</b>

(Concluded)

# SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes. The Consolidated Government has twenty one special funds based on the revenue source and the program purpose.

**Paving Fund** - To provide for the maintenance and improvements to the Consolidated Government's roads and bridges.

**Sewer Fund** - To provide for the operation, maintenance and improvements to the Consolidated Government's storm sewer system.

**Medical Center Fund** - To provide funding for indigent hospital care for the residents of Columbus.

**Community Development Block Grant Fund** - To account for grant monies received from the Department of Housing and Urban Development under the Community Development Block Grant Program.

**Economic Development Program Fund** - To account for monies loaned under the Consolidated Government's revolving loan fund.

**Economic Development – Development Authority** – To provide funding for economic development activities to include working with local and regional entities in attracting quality companies, working to broaden the Muscogee County tax base, job creation and retention.

**Multi-Governmental Project Fund** - To account for grant monies received from various federal and state agencies.

**Hotel-Motel Tax Fund** - To account for hotel/motel tax revenue designated for the funding of the Columbus Convention and Visitors Bureau, River Center for the Performing Arts, Columbus Sports Council, Columbus Trade and Convention Center and the Civic Center.

**County Drug Abuse Treatment Fund** - To account for additional penalties imposed by Georgia State Law 15-21-100, Article Six designated for drug abuse treatment and education programs relating to controlled substances and marijuana.

**Urban Development Action Grant Fund** - To account for loans and program income received from the Department of Housing and Development under the Urban Development Action Grant Program.

**Job Training Partnership Program Fund** - To account for grant monies received from the Department of Labor under the Job Training Partnership Act.

**Metro Drug Task Force Fund** - To account for monies forfeited under the Controlled Substances Act designated for the joint law enforcement activities of the Columbus Police Department and the Muscogee County Sheriff's Department.

**County Jail Fund/Penalty Assessment Fund** - To account for monies collected under the Jail Construction and Staffing Act (Ga. L1989 p.1753) to provide for constructing, operating, and staffing jails, correctional institutions and detention facilities of the Consolidated Government.

**Police Forfeiture Fund** - To account for monies received from federal and state forfeitures designated for police department expenditures.

**Sheriff's Forfeiture Fund** - To account for monies received from federal and state forfeitures designated for sheriff department expenditures.

**Neighborhood Stabilization Program Fund** – To account for grant monies received from the Department of Housing and Urban Development under the Housing and Economic Recovery Act (HERA) of 2008.

**Emergency Telephone Fund** - To account for telephone subscriber surcharge collections and the operations of the Emergency 911 system.

**Family Connection Partnership Fund** - To account for revenues from the State of Georgia Department of Human Resources to provide funding to the Muscogee County Family Connection.

**Home Program Fund** - To account for grant monies received from the Department of Housing and Urban Development under the Home Investment Partnership Program.

**DPA Partner Program Fund** - To account for monies received from Columbus Housing Initiative to facilitate the City's administration of the Down Payment Assistance Program.

**Marshal's Forfeiture Fund** - To account for monies received from federal and state forfeitures designated for marshal department expenditures.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Balance Sheet**  
**Special Revenue Funds**  
**June 30, 2013**

	<b>Paving Fund</b>	<b>Sewer Fund</b>	<b>Community Development Block Grant Fund</b>	<b>Economic Development Program Fund</b>	<b>Economic Development- Devel. Authority Fund</b>	<b>Multi- Governmental Project Fund</b>
<b>Assets:</b>						
Cash	\$ 301,524	\$ 304,304	\$ 547,598	\$ 267,680	\$ -	\$ 167,625
Investments	8,655,518	2,928,954	-	-	-	-
Receivables:						
Taxes	1,038,884	366,580	-	-	52,040	-
Accounts	1,507	-	94,474	-	-	-
Interest	32,624	14,391	387,803	-	-	-
Notes	-	-	-	36,923	-	-
Other	-	-	-	-	-	-
Due from Other Governments	85,724	-	354,639	-	-	874,481
Prepaid Items	-	-	-	-	-	1,548
<b>TOTAL ASSETS</b>	<b>\$ 10,115,781</b>	<b>\$ 3,614,229</b>	<b>\$ 1,384,514</b>	<b>\$ 304,603</b>	<b>\$ 52,040</b>	<b>\$ 1,043,654</b>
<b>Liabilities and Fund Balances:</b>						
<b>Liabilities:</b>						
Accounts Payable	\$ 261,908	\$ 44,429	\$ 54,684	\$ -	\$ -	\$ 171,383
Accrued Liabilities	850	140	-	661	-	82
Deferred Revenues	891,512	313,450	40,862	-	40,517	572,609
Due to Other Funds	-	-	-	-	-	-
Due to Component Units	-	-	-	-	-	-
Due to Fiduciary Funds	23,017	8,042	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>1,177,287</b>	<b>366,061</b>	<b>95,546</b>	<b>661</b>	<b>40,517</b>	<b>744,074</b>
<b>Fund Balances:</b>						
<b>Nonspendable:</b>						
Prepays	-	-	-	-	-	1,548
Non-current Loans Receivable	-	-	-	60,080	-	-
<b>Restricted:</b>						
Housing	-	-	1,288,968	243,862	11,523	-
Public Safety	-	-	-	-	-	-
General Government	-	-	-	-	-	298,032
<b>Committed:</b>						
Roads and Drainage	8,938,494	3,248,168	-	-	-	-
Public Safety	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>8,938,494</b>	<b>3,248,168</b>	<b>1,288,968</b>	<b>303,942</b>	<b>11,523</b>	<b>299,580</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 10,115,781</b>	<b>\$ 3,614,229</b>	<b>\$ 1,384,514</b>	<b>\$ 304,603</b>	<b>\$ 52,040</b>	<b>\$ 1,043,654</b>

(Continued)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Balance Sheet**  
**Special Revenue Funds**  
**June 30, 2013**

	<b>Hotel/ Motel Tax Fund</b>	<b>County Drug Abuse Treatment Fund</b>	<b>Urban Development Action Grant Fund</b>	<b>Job Training Partnership Program Fund</b>	<b>Home Program Fund</b>	<b>Metro Drug Task Force Fund</b>	<b>Penalty Assessment Fund</b>
<b>Assets:</b>							
Cash	\$ 816,581	\$ 33,035	\$ 76,764	\$ -	\$ 557,641	\$ 89,285	\$ 290,828
Investments	-	109,143	86,713	-	-	103,888	493,407
Receivables:							
Taxes	477,673	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	1,737
Notes	-	-	296,117	-	4,431,087	-	-
Other	-	-	-	263	-	-	1,423
Due from Other Governments	-	-	-	428,597	203,944	-	-
Prepaid Items	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,294,254</b>	<b>\$ 142,178</b>	<b>\$ 459,594</b>	<b>\$ 428,860</b>	<b>\$ 5,192,672</b>	<b>\$ 193,173</b>	<b>\$ 787,395</b>
<b>Liabilities and Fund Balances:</b>							
<b>Liabilities:</b>							
Accounts Payable	\$ 298,546	\$ -	\$ -	\$ 107,795	\$ 2,902	\$ 1,780	\$ 107
Accrued Liabilities	-	-	-	1,100	-	-	-
Deferred Revenues	816,581	-	-	-	60,065	-	-
Due to Other Funds	119,418	-	-	323,705	-	-	-
Due to Component Units	59,709	-	-	-	-	-	-
Due to Fiduciary Funds	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>1,294,254</b>	<b>-</b>	<b>-</b>	<b>432,600</b>	<b>62,967</b>	<b>1,780</b>	<b>107</b>
<b>Fund Balances:</b>							
<b>Nonspendable</b>							
Prepays	-	-	-	-	-	-	-
Non-current loans receivable	-	-	296,116	-	4,431,087	-	-
<b>Restricted</b>							
Housing and Development	-	-	163,478	-	698,618	-	-
Public Safety	-	-	-	-	-	-	787,288
General Government	-	-	-	-	-	-	-
<b>Committed</b>							
Public Works	-	-	-	-	-	-	-
Public Safety	-	142,178	-	-	-	191,393	-
Unassigned	-	-	-	(3,740)	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>-</b>	<b>142,178</b>	<b>459,594</b>	<b>(3,740)</b>	<b>5,129,705</b>	<b>191,393</b>	<b>787,288</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,294,254</b>	<b>\$ 142,178</b>	<b>\$ 459,594</b>	<b>\$ 428,860</b>	<b>\$ 5,192,672</b>	<b>\$ 193,173</b>	<b>\$ 787,395</b>

(Continued)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Balance Sheet**  
**Special Revenue Funds**  
**June 30, 2013**

Marshal's Forfeiture Fund	DPA Program Fund	Emergency Telephone Fund	Police Forfeiture Fund	Sheriff's Forfeiture Fund	Neighborhood Stabilization Program Fund	Family Connection Partnership Fund	Total Special Revenue Funds
\$ 2,097	\$ 100,000	\$ -	\$ 1,217	\$ 59,551	\$ 1,051,738	\$ -	\$ 4,667,468
-	-	-	89,134	79,274	-	-	12,546,031
-	-	-	-	-	-	-	1,935,177
-	-	-	-	-	-	-	95,981
-	-	-	-	-	-	-	436,555
-	-	-	-	-	278,500	-	5,042,627
-	-	419,358	-	-	-	-	421,044
-	-	-	-	-	160	14,750	1,962,295
-	-	-	-	-	-	-	1,548
<u>\$ 2,097</u>	<u>\$ 100,000</u>	<u>\$ 419,358</u>	<u>\$ 90,351</u>	<u>\$ 138,825</u>	<u>\$ 1,330,398</u>	<u>\$ 14,750</u>	<u>\$ 27,108,726</u>
\$ -	\$ 4,495	\$ 53,847	\$ -	\$ 1,681	\$ 2,431	\$ 4,655	\$ 1,010,643
-	-	269	-	-	-	-	3,102
-	-	-	-	-	-	-	2,735,596
-	-	357,354	-	-	-	12,633	813,110
-	-	-	-	-	-	-	59,709
-	-	7,888	-	-	-	-	38,947
-	4,495	419,358	-	1,681	2,431	17,288	4,661,107
-	-	-	-	-	-	-	1,548
-	-	-	-	-	278,500	-	5,065,783
-	95,505	-	-	-	1,049,467	-	3,551,421
-	-	-	-	-	-	-	787,288
-	-	-	-	-	-	-	298,032
-	-	-	-	-	-	-	12,186,662
2,097	-	-	90,351	137,144	-	-	563,163
-	-	-	-	-	-	(2,538)	(6,278)
<u>2,097</u>	<u>95,505</u>	<u>-</u>	<u>90,351</u>	<u>137,144</u>	<u>1,327,967</u>	<u>(2,538)</u>	<u>22,447,619</u>
<u>\$ 2,097</u>	<u>\$ 100,000</u>	<u>\$ 419,358</u>	<u>\$ 90,351</u>	<u>\$ 138,825</u>	<u>\$ 1,330,398</u>	<u>\$ 14,750</u>	<u>\$ 27,108,726</u>

(Concluded)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Special Revenue Funds**  
**For Fiscal Year Ended June 30, 2013**

	<u>Paving Fund</u>	<u>Sewer Fund</u>	<u>Community Development Block Grant Fund</u>	<u>Economic Development Program Fund</u>	<u>Economic Development- Devel. Authority Fund</u>	<u>Multi- Governmental Project Fund</u>
<b>Revenues:</b>						
General Property Taxes	\$ 14,318,954	\$ 5,162,152	\$ -	\$ -	\$ 1,095,820	\$ -
Sales and Use Tax	-	-	-	-	-	-
Other Taxes	401,714	144,822	-	-	-	-
Intergovernmental Revenues	28,768	7,099	1,835,755	-	-	3,657,589
Charges for Services	249,105	43,164	276,465	-	-	-
Interest Revenues	-	27,905	-	-	-	-
Fines, Penalties and Forfeitures	-	-	-	-	-	-
Sales and Rentals	-	-	-	-	-	-
Miscellaneous	3,391	282	147	1,717	-	1,300
<b>TOTAL REVENUES</b>	<u>15,001,932</u>	<u>5,385,424</u>	<u>2,112,367</u>	<u>1,717</u>	<u>1,095,820</u>	<u>3,658,889</u>
<b>Expenditures:</b>						
Current:						
General Government	725,475	213,974	-	-	-	-
Public Safety	-	-	-	-	-	418,156
Public Works	12,650,718	4,520,025	-	-	-	1,087,561
Culture and Recreation	-	-	-	-	-	262,581
Health and Welfare	-	-	-	-	-	1,861,849
Housing and Urban Development	-	-	1,086,826	-	1,092,072	600,000
Economic Opportunity	-	-	-	-	-	927
<b>TOTAL EXPENDITURES</b>	<u>13,376,193</u>	<u>4,733,999</u>	<u>1,086,826</u>	<u>-</u>	<u>1,092,072</u>	<u>4,231,074</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,625,739	651,425	1,025,541	1,717	3,748	(572,185)
<b>Other Financing Sources (Uses):</b>						
Transfers In	-	-	-	-	-	572,185
Transfers Out	(1,315,525)	(653,903)	(891,450)	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(1,315,525)</u>	<u>(653,903)</u>	<u>(891,450)</u>	<u>-</u>	<u>-</u>	<u>572,185</u>
<b>NET CHANGE IN FUND BALANCES</b>	310,214	(2,478)	134,091	1,717	3,748	-
<b>FUND BALANCES - BEGINNING</b>	<u>8,628,280</u>	<u>3,250,646</u>	<u>1,154,877</u>	<u>302,225</u>	<u>7,775</u>	<u>299,580</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 8,938,494</u>	<u>\$ 3,248,168</u>	<u>\$ 1,288,968</u>	<u>\$ 303,942</u>	<u>\$ 11,523</u>	<u>\$ 299,580</u>

(Continued)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Special Revenue Funds**  
**For Fiscal Year Ended June 30, 2013**

	<b>Hotel/ Motel Tax Fund</b>	<b>County Drug Abuse Treatment Fund</b>	<b>Urban Development Action Grant Fund</b>	<b>Job Training Partnership Program Fund</b>	<b>Home Program Fund</b>	<b>Metro Drug Task Force Fund</b>	<b>Penalty Assessment Fund</b>
<b>Revenues:</b>							
General Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and Use Tax	4,911,078	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	2,039,892	1,052,239	-	-
Charges for Services	-	-	-	-	-	-	-
Investment Earnings	-	169	135	-	-	142	119,513
Fines, Penalties and Forfeitures	-	46,252	-	-	-	254,750	413,666
Sales and Rentals	-	-	-	-	-	69,566	-
Miscellaneous	-	-	-	-	2,025	-	-
<b>TOTAL REVENUES</b>	<b>4,911,078</b>	<b>46,421</b>	<b>135</b>	<b>2,039,892</b>	<b>1,054,264</b>	<b>324,458</b>	<b>533,179</b>
<b>Expenditures:</b>							
Current:							
General Government	-	-	-	-	-	-	-
Public Safety	-	17,924	-	-	-	274,867	-
Public Works	-	-	-	-	-	-	-
Culture and Recreation	3,683,309	-	-	-	-	-	-
Health and Welfare	-	802	-	-	-	-	-
Urban Development and Housing	-	-	165,849	-	1,632,862	-	-
Economic Opportunity	-	-	-	2,039,890	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>3,683,309</b>	<b>18,726</b>	<b>165,849</b>	<b>2,039,890</b>	<b>1,632,862</b>	<b>274,867</b>	<b>-</b>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,227,769	27,695	(165,714)	2	(578,598)	49,591	533,179
<b>Other Financing Sources (Uses):</b>							
Transfers In	-	-	-	-	-	-	-
Transfers Out	(1,227,769)	-	-	-	-	-	(2,750,000)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(1,227,769)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,750,000)</b>
NET CHANGE IN FUND BALANCES	-	27,695	(165,714)	2	(578,598)	49,591	(2,216,821)
FUND BALANCES - BEGINNING	-	114,483	625,308	(3,742)	5,708,303	141,802	3,004,109
FUND BALANCES - ENDING	\$ -	\$ 142,178	\$ 459,594	\$ (3,740)	\$ 5,129,705	\$ 191,393	\$ 787,288

(Continued)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Special Revenue Funds**  
**For Fiscal Year Ended June 30, 2013**

Marshal's Forfeiture Fund	DPA Program Fund	Emergency Telephone Fund	Police Forfeiture Fund	Sheriff's Forfeiture Fund	Neighborhood Stabilization Program Fund	Family Connection Partnership Fund	Total Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,576,926
-	-	-	-	-	-	-	4,911,078
-	-	-	-	-	-	-	546,536
-	150,000	-	-	-	368,559	44,833	9,184,734
-	-	2,748,053	-	-	-	-	3,316,787
-	-	-	150	123	-	-	148,137
5,776	-	-	9,876	64,232	-	-	794,552
-	-	-	-	-	-	-	69,566
-	-	-	-	-	976,952	-	985,814
<u>5,776</u>	<u>150,000</u>	<u>2,748,053</u>	<u>10,026</u>	<u>64,355</u>	<u>1,345,511</u>	<u>44,833</u>	<u>40,534,130</u>
-	-	-	-	-	-	44,833	984,282
3,679	-	3,600,455	24,603	141,892	-	-	4,481,576
-	-	-	-	-	-	-	18,258,304
-	-	-	-	-	-	-	3,945,890
-	-	-	-	-	-	-	1,862,651
-	54,495	-	-	-	647,192	-	5,279,296
-	-	-	-	-	-	-	2,040,817
<u>3,679</u>	<u>54,495</u>	<u>3,600,455</u>	<u>24,603</u>	<u>141,892</u>	<u>647,192</u>	<u>44,833</u>	<u>36,852,816</u>
2,097	95,505	(852,402)	(14,577)	(77,537)	698,319	-	3,681,314
-	-	933,927	-	-	-	-	1,506,112
-	-	(81,525)	-	-	-	-	(6,920,172)
-	-	<u>852,402</u>	-	-	-	-	<u>(5,414,060)</u>
2,097	95,505	-	(14,577)	(77,537)	698,319	-	(1,732,746)
-	-	-	104,928	214,681	629,648	(2,538)	24,180,365
<u>\$ 2,097</u>	<u>\$ 95,505</u>	<u>\$ -</u>	<u>\$ 90,351</u>	<u>\$ 137,144</u>	<u>\$ 1,327,967</u>	<u>\$ (2,538)</u>	<u>\$ 22,447,619</u>

(Concluded)



**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Paving Fund**  
**For Fiscal Year Ended June 30, 2013**

	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
General Property Taxes	\$ 13,641,993	\$ 14,318,954	\$ 676,961
Other Taxes	345,000	401,714	56,714
Intergovernmental Revenues	14,000	28,768	14,768
Charges for Services	362,895	249,105	(113,790)
Interest Revenues	150,000	-	(150,000)
Miscellaneous	-	3,391	3,391
<b>TOTAL REVENUES</b>	<u>14,513,888</u>	<u>15,001,932</u>	<u>488,044</u>
<b>Expenditures:</b>			
General Government	839,457	725,475	(113,982)
Public Works	13,427,296	12,014,287	(1,413,009)
<b>TOTAL EXPENDITURES</b>	<u>14,266,753</u>	<u>12,739,762</u>	<u>(1,526,991)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	247,135	2,262,170	2,015,035
<b>Other Financing Sources (Uses):</b>			
Transfers Out	<u>(1,315,525)</u>	<u>(1,315,525)</u>	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(1,315,525)</u>	<u>(1,315,525)</u>	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(1,068,390)	946,645	2,015,035
FUND BALANCES - BEGINNING BUDGETARY BASIS	<u>8,628,280</u>	<u>8,628,280</u>	-
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ 7,559,890</u>	<u>9,574,925</u>	<u>\$ 2,015,035</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		<u>(636,431)</u>	
FUND BALANCES - ENDING GAAP BASIS		<u>\$ 8,938,494</u>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Sewer Fund**  
**For Fiscal Year Ended June 30, 2013**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
<b>Revenues:</b>			
General Property Taxes	\$ 4,919,943	\$ 5,162,152	\$ 242,209
Other Taxes	115,000	144,822	29,822
Intergovernmental Revenues	5,200	7,099	1,899
Charges for Services	35,000	43,164	8,164
Interest Revenues	30,000	27,905	(2,095)
Miscellaneous	-	282	282
<b>TOTAL REVENUES</b>	<u>5,105,143</u>	<u>5,385,424</u>	<u>280,281</u>
<b>Expenditures:</b>			
General Government	258,289	213,974	(44,315)
Public Works	4,822,398	3,904,452	(917,946)
<b>TOTAL EXPENDITURES</b>	<u>5,080,687</u>	<u>4,118,426</u>	<u>(962,261)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	24,456	1,266,998	1,242,542
<b>Other Financing Sources (Uses):</b>			
Transfers Out	(653,903)	(653,903)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(653,903)</u>	<u>(653,903)</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(629,447)	613,095	1,242,542
FUND BALANCES - BEGINNING BUDGETARY BASIS	<u>3,250,646</u>	<u>3,250,646</u>	<u>-</u>
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ 2,621,199</u>	3,863,741	<u>\$ 1,242,542</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		<u>(615,573)</u>	
FUND BALANCES - ENDING GAAP BASIS		<u>\$ 3,248,168</u>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Community Development Block Grant**  
**For Fiscal Year Ended June 30, 2013**

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Intergovernmental Revenues	\$ 1,750,932	\$ 1,835,755	\$ 84,823
Charges for Services	276,465	276,465	-
Miscellaneous	-	147	147
<b>TOTAL REVENUES</b>	<b>2,027,397</b>	<b>2,112,367</b>	<b>84,970</b>
<b>Expenditures:</b>			
Urban Development and Housing	1,135,947	1,132,388	(3,559)
<b>TOTAL EXPENDITURES</b>	<b>1,135,947</b>	<b>1,132,388</b>	<b>(3,559)</b>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	891,450	979,979	88,529
<b>Other Financing Sources (Uses):</b>			
Transfers Out	(891,450)	(891,450)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(891,450)</b>	<b>(891,450)</b>	<b>-</b>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	88,529	88,529
FUND BALANCES - BEGINNING BUDGETARY BASIS	1,154,877	1,154,877	-
FUND BALANCES - ENDING BUDGETARY BASIS	<b>\$ 1,154,877</b>	1,243,406	<b>\$ 88,529</b>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		45,562	
FUND BALANCES - ENDING GAAP BASIS		<b>\$ 1,288,968</b>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Economic Development Program Fund**  
**For Fiscal Year Ended June 30, 2013**

	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Miscellaneous	\$ -	\$ 1,717	\$ 1,717
TOTAL REVENUES	<u>-</u>	<u>1,717</u>	<u>1,717</u>
<b>Expenditures:</b>			
Urban Development and Housing	15,000	-	(15,000)
TOTAL EXPENDITURES	<u>15,000</u>	<u>-</u>	<u>(15,000)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(15,000)	1,717	16,717
FUND BALANCES - BEGINNING BUDGETARY BASIS	<u>302,225</u>	<u>302,225</u>	<u>-</u>
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ 287,225</u>	303,942	<u>\$ 16,717</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		<u>-</u>	
FUND BALANCES - ENDING GAAP BASIS		<u>\$ 303,942</u>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Economic Development - Development Authority**  
**For Fiscal Year Ended June 30, 2013**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
<b>Revenues:</b>			
General Property Taxes	\$ 1,092,073	\$ 1,095,820	\$ 3,747
TOTAL REVENUES	<u>1,092,073</u>	<u>1,095,820</u>	<u>3,747</u>
<b>Expenditures:</b>			
Urban Development and Housing	1,092,073	1,092,072	(1)
TOTAL EXPENDITURES	<u>1,092,073</u>	<u>1,092,072</u>	<u>(1)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	3,748	3,748
FUND BALANCES - BEGINNING BUDGETARY BASIS	<u>7,775</u>	<u>7,775</u>	<u>-</u>
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ 7,775</u>	11,523	<u>\$ 3,748</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		<u>-</u>	
FUND BALANCES - ENDING GAAP BASIS		<u>\$ 11,523</u>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Multi-Governmental Project Fund**  
**For Fiscal Year Ended June 30, 2013**

	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Intergovernmental Revenues	\$ 5,301,974	\$ 3,657,589	\$ (1,644,385)
Private Contributions	7,500	-	(7,500)
Miscellaneous	2,500	1,300	(1,200)
<b>TOTAL REVENUES</b>	<u>5,311,974</u>	<u>3,658,889</u>	<u>(1,653,085)</u>
<b>Expenditures:</b>			
General Government	6,696	-	(6,696)
Public Safety	597,349	390,614	(206,735)
Public Works	1,282,184	854,830	(427,354)
Culture and Recreation	613,747	259,281	(354,466)
Public Welfare	2,788,998	1,861,849	(927,149)
Urban Development and Housing	600,000	600,000	-
Economic Opportunity	3,255	927	(2,328)
<b>TOTAL EXPENDITURES</b>	<u>5,892,229</u>	<u>3,967,501</u>	<u>(1,924,728)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(580,255)	(308,612)	271,643
<b>Other Financing Sources (Uses):</b>			
Transfers In	580,255	572,185	(8,070)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>580,255</u>	<u>572,185</u>	<u>(8,070)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	263,573	263,573
<b>FUND BALANCES - BEGINNING BUDGETARY BASIS</b>	<u>299,580</u>	<u>299,580</u>	<u>-</u>
<b>FUND BALANCES - ENDING BUDGETARY BASIS</b>	<u>\$ 299,580</u>	563,153	<u>\$ 263,573</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		<u>(263,573)</u>	
<b>FUND BALANCES - ENDING GAAP BASIS</b>		<u>\$ 299,580</u>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Hotel/Motel Fund**  
**For Fiscal Year Ended June 30, 2013**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
<b>Revenues:</b>			
Sales and Use Taxes	\$ 5,040,000	\$ 4,911,078	\$ (128,922)
TOTAL REVENUES	<u>5,040,000</u>	<u>4,911,078</u>	<u>(128,922)</u>
<b>Expenditures:</b>			
Culture and Recreation	3,780,000	3,683,309	(96,691)
TOTAL EXPENDITURES	<u>3,780,000</u>	<u>3,683,309</u>	<u>(96,691)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,260,000	1,227,769	(32,231)
<b>Other Financing Sources (Uses):</b>			
Transfers Out	(1,260,000)	(1,227,769)	(32,231)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,260,000)</u>	<u>(1,227,769)</u>	<u>(32,231)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-
FUND BALANCES - BEGINNING BUDGETARY BASIS	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		<u>-</u>	
FUND BALANCES - ENDING GAAP BASIS		<u>\$ -</u>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**County Drug Abuse Treatment Fund**  
**For Fiscal Year Ended June 30, 2013**

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	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
<b>Revenues:</b>			
Interest Revenues	\$ -	\$ 169	\$ 169
Fines and Forfeitures	-	46,252	46,252
<b>TOTAL REVENUES</b>	<u>-</u>	<u>46,421</u>	<u>46,421</u>
<b>Expenditures:</b>			
Public Safety	40,000	17,924	(22,076)
Health and Welfare	28,000	802	(27,198)
<b>TOTAL EXPENDITURES</b>	<u>68,000</u>	<u>18,726</u>	<u>(49,274)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(68,000)	27,695	95,695
FUND BALANCES - BEGINNING BUDGETARY BASIS	<u>114,483</u>	<u>114,483</u>	<u>-</u>
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ 46,483</u>	142,178	<u>\$ 95,695</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		<u>-</u>	
FUND BALANCES - ENDING GAAP BASIS		<u>\$ 142,178</u>	



**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
*Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual*  
**Urban Development Action Grant**  
*For Fiscal Year Ended June 30, 2013*

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	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
<b>Revenues:</b>			
Interest Revenues	\$ -	\$ 135	\$ 135
TOTAL REVENUES	<u>-</u>	<u>135</u>	<u>135</u>
<b>Expenditures:</b>			
Urban Development and Housing	<u>165,849</u>	<u>165,849</u>	<u>-</u>
TOTAL EXPENDITURES	<u>165,849</u>	<u>165,849</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(165,849)	(165,714)	135
FUND BALANCES - BEGINNING BUDGETARY BASIS	<u>625,308</u>	<u>625,308</u>	<u>-</u>
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ 459,459</u>	<u>459,594</u>	<u>\$ 135</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		<u>-</u>	
FUND BALANCES - ENDING GAAP BASIS		<u>\$ 459,594</u>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Job Training Partnership Program Fund**  
**For Fiscal Year Ended June 30, 2013**

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Intergovernmental Revenues	\$ 3,073,370	\$ 2,039,892	\$ (1,033,478)
<b>TOTAL REVENUES</b>	<b>3,073,370</b>	<b>2,039,892</b>	<b>(1,033,478)</b>
<b>Expenditures:</b>			
Economic Opportunity	3,318,131	2,039,890	(1,278,241)
<b>TOTAL EXPENDITURES</b>	<b>3,318,131</b>	<b>2,039,890</b>	<b>(1,278,241)</b>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(244,761)	2	244,763
FUND BALANCES - BEGINNING BUDGETARY BASIS	(3,742)	(3,742)	-
FUND BALANCES - ENDING BUDGETARY BASIS	\$ (248,503)	(3,740)	\$ 244,763
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		-	
FUND BALANCES - ENDING GAAP BASIS		\$ (3,740)	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Home Program Fund**  
**For Fiscal Year Ended June 30, 2013**

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Intergovernmental Revenues	\$ 1,647,633	\$ 1,052,239	\$ (595,394)
Miscellaneous	-	2,025	2,025
<b>TOTAL REVENUES</b>	<b>1,647,633</b>	<b>1,054,264</b>	<b>(593,369)</b>
<b>Expenditures:</b>			
Urban Development and Housing	1,647,633	1,647,633	-
<b>TOTAL EXPENDITURES</b>	<b>1,647,633</b>	<b>1,647,633</b>	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	-	(593,369)	(593,369)
<b>FUND BALANCES - BEGINNING BUDGETARY BASIS</b>	<b>5,708,303</b>	<b>5,708,303</b>	-
<b>FUND BALANCES - ENDING BUDGETARY BASIS</b>	<b>\$ 5,708,303</b>	<b>5,114,934</b>	<b>\$ (593,369)</b>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		14,771	
<b>FUND BALANCES - ENDING GAAP BASIS</b>		<b>\$ 5,129,705</b>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Metro Drug Task Force Fund**  
**For Fiscal Year Ended June 30, 2013**

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	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
<b>Revenues:</b>			
Interest Revenues	\$ 142	\$ 142	\$ -
Fines and Forfeitures	254,750	254,750	-
Sales and Rentals	31,891	69,566	37,675
<b>TOTAL REVENUES</b>	<u>286,783</u>	<u>324,458</u>	<u>37,675</u>
<b>Expenditures:</b>			
Public Safety	286,783	286,782	(1)
<b>TOTAL EXPENDITURES</b>	<u>286,783</u>	<u>286,782</u>	<u>(1)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	37,676	37,676
FUND BALANCES - BEGINNING BUDGETARY BASIS	<u>141,802</u>	<u>141,802</u>	-
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ 141,802</u>	179,478	<u>\$ 37,676</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		<u>11,915</u>	
FUND BALANCES - ENDING GAAP BASIS		<u>\$ 191,393</u>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Penalty Assessment Fund**  
**For Fiscal Year Ended June 30, 2013**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
<b>Revenues:</b>			
Interest Revenues	\$ -	\$ 119,513	\$ 119,513
Fines and Forfeitures	-	413,666	413,666
<b>TOTAL REVENUES</b>	<u>-</u>	<u>533,179</u>	<u>533,179</u>
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	-	533,179	533,179
<b>Other Financing Sources (Uses):</b>			
Transfers Out	<u>(3,250,000)</u>	<u>(2,750,000)</u>	<u>(500,000)</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(3,250,000)</u>	<u>(2,750,000)</u>	<u>(500,000)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(3,250,000)	(2,216,821)	1,033,179
<b>FUND BALANCES - BEGINNING BUDGETARY BASIS</b>	<u>3,004,109</u>	<u>3,004,109</u>	<u>-</u>
<b>FUND BALANCES - ENDING BUDGETARY BASIS</b>	<u>\$ (245,891)</u>	<u>787,288</u>	<u>\$ 1,033,179</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		<u>-</u>	
<b>FUND BALANCES - ENDING GAAP BASIS</b>		<u>\$ 787,288</u>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
*Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual*  
**Marshal Forfeiture Fund**  
*For Fiscal Year Ended June 30, 2013*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
<b>Revenues:</b>			
Fines and Forfeitures	\$ 5,776	\$ 5,776	\$ -
TOTAL REVENUES	<u>5,776</u>	<u>5,776</u>	<u>-</u>
<b>Expenditures:</b>			
Public Safety	<u>5,776</u>	<u>3,679</u>	<u>(2,097)</u>
TOTAL EXPENDITURES	<u>5,776</u>	<u>3,679</u>	<u>(2,097)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	2,097	2,097
FUND BALANCES - BEGINNING BUDGETARY BASIS	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ -</u>	<u>\$ 2,097</u>	<u>\$ 2,097</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		<u>-</u>	
FUND BALANCES - ENDING GAAP BASIS		<u>\$ 2,097</u>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Down Payment Assistance Fund**  
**For Fiscal Year Ended June 30, 2013**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Intergovernmental	\$ 150,000	\$ 150,000	\$ -
<b>TOTAL REVENUES</b>	<b>150,000</b>	<b>150,000</b>	<b>-</b>
<b>Expenditures:</b>			
Urban Development and Housing	150,000	54,495	(95,505)
<b>TOTAL EXPENDITURES</b>	<b>150,000</b>	<b>54,495</b>	<b>(95,505)</b>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	95,505	95,505
FUND BALANCES - BEGINNING BUDGETARY BASIS	-	-	-
FUND BALANCES - ENDING BUDGETARY BASIS	\$ -	\$ 95,505	\$ 95,505
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		-	
FUND BALANCES - ENDING GAAP BASIS		\$ 95,505	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Emergency Telephone Fund**  
**For Fiscal Year Ended June 30, 2013**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
<b>Revenues:</b>			
Charges for Services	\$ 2,748,053	\$ 2,748,053	\$ -
TOTAL REVENUES	<u>2,748,053</u>	<u>2,748,053</u>	<u>-</u>
<b>Expenditures:</b>			
Public Safety	<u>3,600,455</u>	<u>3,600,455</u>	<u>-</u>
TOTAL EXPENDITURES	<u>3,600,455</u>	<u>3,600,455</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(852,402)	(852,402)	-
<b>Other Financing Sources (Uses):</b>			
Transfers In	933,927	933,927	-
Transfers Out	<u>(81,525)</u>	<u>(81,525)</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>852,402</u>	<u>852,402</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-
FUND BALANCES - BEGINNING BUDGETARY BASIS	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		<u>-</u>	
FUND BALANCES - ENDING GAAP BASIS		<u>\$ -</u>	



**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Police Forfeiture Fund**  
**For Fiscal Year Ended June 30, 2013**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Interest Revenues	\$ -	\$ 150	\$ 150
Fines and Forfeitures	-	9,876	9,876
<b>TOTAL REVENUES</b>	-	10,026	10,026
<b>Expenditures:</b>			
Public Safety	100,668	24,603	(76,065)
<b>TOTAL EXPENDITURES</b>	100,668	24,603	(76,065)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(100,668)	(14,577)	86,091
<b>FUND BALANCES - BEGINNING BUDGETARY BASIS</b>	104,925	104,928	-
<b>FUND BALANCES - ENDING BUDGETARY BASIS</b>	\$ 4,257	\$ 90,351	\$ 86,094
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		-	
<b>FUND BALANCES - ENDING GAAP BASIS</b>		\$ 90,351	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Sheriff's Forfeiture Fund**  
**For Fiscal Year Ended June 30, 2013**

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Interest Revenues	\$ -	\$ 123	\$ 123
Fines and Forfeitures	200,000	64,232	(135,768)
<b>TOTAL REVENUES</b>	<b>200,000</b>	<b>64,355</b>	<b>(135,645)</b>
<b>Expenditures:</b>			
Public Safety	255,175	114,814	(140,361)
<b>TOTAL EXPENDITURES</b>	<b>255,175</b>	<b>114,814</b>	<b>(140,361)</b>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(55,175)	(50,459)	4,716
FUND BALANCES - BEGINNING BUDGETARY BASIS	214,681	214,681	-
FUND BALANCES - ENDING BUDGETARY BASIS	\$ 159,506	164,222	\$ 4,716
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		(27,078)	
FUND BALANCES - ENDING GAAP BASIS		\$ 137,144	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
*Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual*  
*Neighborhood Stabilization Program Fund*  
*For Fiscal Year Ended June 30, 2013*

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Intergovernmental Revenues	\$ 785,264	\$ 368,559	\$ (416,705)
Miscellaneous	-	976,952	976,952
<b>TOTAL REVENUES</b>	<b>785,264</b>	<b>1,345,511</b>	<b>560,247</b>
<b>Expenditures:</b>			
Urban Development and Housing	785,264	647,192	(138,072)
<b>TOTAL EXPENDITURES</b>	<b>785,264</b>	<b>647,192</b>	<b>(138,072)</b>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	698,319	698,319
FUND BALANCES - BEGINNING BUDGETARY BASIS	629,648	629,648	-
FUND BALANCES - ENDING BUDGETARY BASIS	<b>\$ 629,648</b>	<b>1,327,967</b>	<b>\$ 698,319</b>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		-	
FUND BALANCES - ENDING GAAP BASIS		<b>\$ 1,327,967</b>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Family Connection Partnership Fund**  
**For Fiscal Year Ended June 30, 2013**

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	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
<b>Revenues:</b>			
Intergovernmental Revenues	\$ 45,000	\$ 44,833	\$ (167)
TOTAL REVENUES	<u>45,000</u>	<u>44,833</u>	<u>(167)</u>
<b>Expenditures:</b>			
General Government	45,000	44,833	(167)
TOTAL EXPENDITURES	<u>45,000</u>	<u>44,833</u>	<u>(167)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING BUDGETARY BASIS	<u>(2,538)</u>	<u>(2,538)</u>	-
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ (2,538)</u>	<u>(2,538)</u>	<u>\$ -</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		<u>-</u>	
FUND BALANCES - ENDING GAAP BASIS		<u>\$ (2,538)</u>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenue, Expenditures and Changes in Fund Balances**  
**Job Training Partnership Program Fund**  
**For Fiscal Year Ended June 30, 2013**

	<b>WIA Adult 11-12-11-08-014</b>	<b>WIA Adult 11-12-12-08-014</b>	<b>WIA Adult 11-12-13-08-014</b>	<b>WIA Youth 15-11-11-08-014</b>	<b>WIA Youth 15-12-11-08-014</b>
<b>Revenues:</b>					
Intergovernmental Revenues	\$ 280,354	\$ 50,481	\$ 454,506	\$ 27,174	\$ 600,364
<b>TOTAL REVENUES</b>	<b>280,354</b>	<b>50,481</b>	<b>454,506</b>	<b>27,174</b>	<b>600,364</b>
<b>Expenditures:</b>					
Administration	11,802	5,048	60,268	27,174	66,780
Program	268,552	45,433	394,238	-	533,584
<b>TOTAL EXPENDITURES</b>	<b>280,354</b>	<b>50,481</b>	<b>454,506</b>	<b>27,174</b>	<b>600,364</b>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	-
FUND BALANCES - BEGINNING	-	-	-	-	-
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenue, Expenditures and Changes in Fund Balances**  
**Job Training Partnership Program Fund**  
**For Fiscal Year Ended June 30, 2013**

<b>WIA Youth 15-13-11-08-014</b>	<b>WIA Dislocated Worker 31-12-11-08-014</b>	<b>WIA Dislocated Worker 31-12-12-08-014</b>	<b>WIA Dislocated Worker 31-12-13-08-014</b>	<b>Other</b>	<b>Total</b>
\$ 109,886	\$ 251,761	\$ 84,538	\$ 180,828	\$ -	\$ 2,039,892
109,886	251,761	84,538	180,828	-	2,039,892
-	10,388	8,453	49,057	-	238,970
109,886	241,373	76,085	131,771	-	1,800,922
109,886	251,761	84,538	180,828	-	2,039,892
-	-	-	-	-	-
-	-	-	-	(3,742)	(3,742)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,742)</u>	<u>\$ (3,742)</u>

(Concluded)

## **DEBT SERVICE FUNDS**

Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Consolidated Government has four Debt Service Funds.

***Debt Service Fund*** - To account for the accumulation and disbursement of funds for the interest and principal redemption requirements of the general obligation bond issues, Columbus Building Authority lease contracts, Water Commissioners revolving loan contract, and the Lease-Purchase Program of the Georgia Municipal Association.

***1999 Sales Tax Proceeds Account Fund*** - To account for the collection and disbursement of the renewal of the 1% Special Local Option Sales Tax (SPLOST) needed to comply with the interest and principal requirements of the general obligation sales tax bonds.

***Columbus Building Authority Lease Revenue Refunding Bonds, Series 2012A*** – To account for proceeds of the 2012A lease revenue bonds to provide funds to refund and defease all of the Authority's outstanding lease revenue bonds, Series 2003A.

***Columbus Building Authority Taxable Lease Revenue Refunding Bonds, Series 2012B*** – To account for proceeds of the 2012B taxable lease revenue refunding bonds to provide funds to refund, defease and redeem all of the Authority's outstanding taxable lease revenue bonds, Series 1999C and refund and defease all of the Authority's outstanding lease revenue bonds, Series 2003B.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Balance Sheet**  
**Debt Service Fund**  
**June 30, 2013**

	<b>Debt Service Fund</b>	<b>1999 Sales Tax Proceeds Fund</b>	<b>Columbus Building Authority Lease Revenue Refunding Bonds 2012A</b>	<b>Columbus Building Authority Taxable Lease Rev Refund Bonds 2012B</b>	<b>Total Debt Service Funds</b>
<b>Assets:</b>					
Cash	\$ 2,186,227	\$ -	\$ -	\$ -	\$ 2,186,227
Investments	3,668,863	-	-	-	3,668,863
Receivables:					
Taxes	421,202	1,940	-	-	423,142
<b>TOTAL ASSETS</b>	<b>\$ 6,276,292</b>	<b>\$ 1,940</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,278,232</b>
<b>Liabilities and Fund Balances:</b>					
<b>Liabilities:</b>					
Deferred revenue	\$ 1,104,834	\$ -	-	-	\$ 1,104,834
<b>TOTAL LIABILITIES</b>	<b>1,104,834</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,104,834</b>
<b>Fund Balance:</b>					
Committed for Debt Service	5,171,458	1,940	-	-	5,173,398
<b>TOTAL FUND BALANCES</b>	<b>5,171,458</b>	<b>1,940</b>	<b>-</b>	<b>-</b>	<b>5,173,398</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 6,276,292</b>	<b>\$ 1,940</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,278,232</b>



**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Debt Service Fund**  
**For Fiscal Year Ended June 30, 2013**

	<b>Debt Service Fund</b>	<b>1999 Sales Tax Proceeds Fund</b>	<b>Columbus Building Authority Lease Revenue Refunding Bonds 2012A</b>	<b>Columbus Building Authority Taxable Lease Rev Refund Bonds 2012B</b>	<b>Total Debt Service Funds</b>
<b>Revenues:</b>					
General Property Taxes	\$ 4,669,895	\$ -	\$ -	\$ -	\$ 4,669,895
Sales and Use Taxes	-	111,825	-	-	111,825
Other Taxes	129,742	-	-	-	129,742
Intergovernmental Revenues	1,525,103	-	-	-	1,525,103
Interest Revenues	4,124	-	-	-	4,124
Miscellaneous	428,194	-	-	-	428,194
<b>TOTAL REVENUES</b>	<b>6,757,058</b>	<b>111,825</b>	<b>-</b>	<b>-</b>	<b>6,868,883</b>
<b>Expenditures:</b>					
Debt Service:					
Principal Retirement	4,827,189	-	26,742,949	14,126,247	45,696,385
Interest and Fiscal Charges	7,229,907	-	-	-	7,229,907
Debt Issuance Costs	-	-	297,100	147,261	444,361
<b>TOTAL EXPENDITURES</b>	<b>12,057,096</b>	<b>-</b>	<b>27,040,049</b>	<b>14,273,508</b>	<b>53,370,653</b>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(5,300,038)	111,825	(27,040,049)	(14,273,508)	(46,501,770)
<b>Other Financing Sources (Uses):</b>					
Transfers In	6,304,483	-	-	-	6,304,483
Transfers Out	-	(114,273)	(15,631)	(4,683)	(134,587)
Premiums on Issuance of Debt	-	-	1,553,143	273,191	1,826,334
Issuance of Debt	-	-	25,502,537	14,005,000	39,507,537
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>6,304,483</b>	<b>(114,273)</b>	<b>27,040,049</b>	<b>14,273,508</b>	<b>47,503,767</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>1,004,445</b>	<b>(2,448)</b>	<b>-</b>	<b>-</b>	<b>1,001,997</b>
FUND BALANCES - BEGINNING	4,167,013	4,388	-	-	4,171,401
<b>FUND BALANCES - ENDING</b>	<b>\$ 5,171,458</b>	<b>\$ 1,940</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,173,398</b>

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Debt Service Fund**  
**For Fiscal Year Ended June 30, 2013**

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
General Property Taxes	\$ 4,478,207	\$ 4,669,895	\$ 191,688
Other Taxes	120,000	129,742	9,742
Intergovernmental Revenues	1,523,422	1,525,103	1,681
Interest Revenues	2,400	4,124	1,724
Miscellaneous	459,474	428,194	(31,280)
<b>TOTAL REVENUES</b>	<b>6,583,503</b>	<b>6,757,058</b>	<b>173,555</b>
<b>Expenditures:</b>			
Principal Retirement	5,637,763	4,827,189	(810,574)
Interest and Fiscal Charges	7,229,909	7,229,907	(2)
<b>TOTAL EXPENDITURES</b>	<b>12,867,672</b>	<b>12,057,096</b>	<b>(810,576)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(6,284,169)</b>	<b>(5,300,038)</b>	<b>984,131</b>
<b>Other Financing Sources (Uses):</b>			
Transfers In	6,284,169	6,304,483	20,314
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>6,284,169</b>	<b>6,304,483</b>	<b>20,314</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>-</b>	<b>1,004,445</b>	<b>1,004,445</b>
<b>FUND BALANCES - BEGINNING BUDGETARY BASIS</b>	<b>4,167,013</b>	<b>4,167,013</b>	<b>-</b>
<b>FUND BALANCES - ENDING BUDGETARY BASIS</b>	<b>\$ 4,167,013</b>	<b>5,171,458</b>	<b>\$ 1,004,445</b>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		-	
<b>FUND BALANCES - ENDING GAAP BASIS</b>		<b>\$ 5,171,458</b>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**1999 Sales Tax Proceeds Account Fund**  
**For Fiscal Year Ended June 30, 2013**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
<b>Revenues:</b>			
Sales Tax	\$ 114,273	\$ 111,825	\$ (2,448)
TOTAL REVENUES	<u>114,273</u>	<u>111,825</u>	<u>(2,448)</u>
<b>Expenditures:</b>			
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	114,273	111,825	(2,448)
<b>Other Financing Sources (Uses):</b>			
Transfers Out	<u>(114,273)</u>	<u>(114,273)</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(114,273)</u>	<u>(114,273)</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	(2,448)	(2,448)
FUND BALANCES - BEGINNING BUDGETARY BASIS	<u>4,388</u>	<u>4,388</u>	<u>-</u>
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ 4,388</u>	1,940	<u>\$ (2,448)</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		<u>-</u>	
FUND BALANCES - ENDING GAAP BASIS		<u>\$ 1,940</u>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Columbus Building Authority Lease Revenue Refunding Bonds, 2012A**  
**For Fiscal Year Ended June 30, 2013**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
<b>Revenues:</b>			
TOTAL REVENUES	\$ -	\$ -	\$ -
<b>Expenditures:</b>			
Principal Retirement	26,742,949	26,742,949	-
Debt Issuance Costs	297,100	297,100	-
TOTAL EXPENDITURES	27,040,049	27,040,049	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(27,040,049)	(27,040,049)	-
<b>Other Financing Sources (Uses):</b>			
Transfers Out	(15,631)	(15,631)	-
Premiums on Issuance of Debt	1,553,143	1,553,143	-
Issuance of Debt	25,502,537	25,502,537	-
TOTAL OTHER FINANCING SOURCES (USES)	27,040,049	27,040,049	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-
FUND BALANCES - BEGINNING BUDGETARY BASIS	-	-	-
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		-	
FUND BALANCES - ENDING GAAP BASIS		<u>\$ -</u>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Columbus Building Authority Taxable Lease Revenue Refunding Bonds, 2012B**  
**For Fiscal Year Ended June 30, 2013**

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
TOTAL REVENUES	\$ -	\$ -	\$ -
<b>Expenditures:</b>			
Principal Retirement	14,126,247	14,126,247	-
Debt Issuance Costs	147,261	147,261	-
TOTAL EXPENDITURES	14,273,508	14,273,508	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(14,273,508)	(14,273,508)	-
<b>Other Financing Sources (Uses):</b>			
Transfers Out	(4,683)	(4,683)	-
Premiums on Issuance of Debt	273,191	273,191	-
Issuance of Debt	14,005,000	14,005,000	-
TOTAL OTHER FINANCING SOURCES (USES)	14,273,508	14,273,508	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-
FUND BALANCES - BEGINNING BUDGETARY BASIS	-	-	-
FUND BALANCES - ENDING BUDGETARY BASIS	\$ -	-	\$ -
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		-	
FUND BALANCES - ENDING GAAP BASIS		\$ -	

# CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Consolidated Government has ten Capital Projects Funds financed by interfund transfer of general revenues, revenue bonds, loan proceeds and sales tax proceeds.

***Special Projects Fund*** - To account for projects supported by the General, Sewer, Paving, and Integrated Waste Management Funds.

***1999 Sales Tax Project Fund*** - To account for projects supported by the 1999 Sales Tax Proceeds Account including Road projects and acquisition, construction and equipping of various Capital projects.

***T-SPLOST Fund*** - To account for proceeds and disbursements of the Transportation Investment Act of 2010, regional transportation sales and use tax authorized by Georgia House Bill 277.

***HUD-Section 108*** - To account for proceeds of a loan program guaranteed under Section 108 of the Housing and Urban Development Act of 1974 to provide development within the Second Avenue Redevelopment Area.

***Columbus Building Authority Taxable Lease Revenue Bonds, Series 1999C*** - To account for proceeds of the 1999C taxable lease revenue bonds for Need for Land acquisition and infrastructure and Enterprise Zone land acquisition.

***Columbus Building Authority Lease Revenue Bonds, Series 2003A*** – To account for proceeds of the 2003A lease revenue bonds for construction and equipping of two new fire stations, storm water enhancements, road and street resurfacing/reconstruction, 800 MhZ Tower, Parking Lot/Deck, Skate Park SuperCenter and expansion of the Columbus Georgia Convention and Trade Center.

***Columbus Building Authority Taxable Lease Revenue Bonds, Series 2003B*** – To account for proceeds of the 2003B taxable lease revenue bonds for construction and equipping of two parking garages.

***Columbus Building Authority Capital Improvement and Refunding Lease Revenue Bonds, Series 2010A*** - To account for proceeds of the 2010A refunding lease revenue bonds for construction of an Ice Rink and enhancements to the stormwater infrastructure.

***Columbus Building Authority Capital Improvement Lease Revenue Bonds (Taxable –Build America Bonds) Series 2010B*** – To account for proceeds of the 2010B capital improvement lease revenue bonds for construction of Fire/EMS stations, City Service Center and Parking Garage, Natatorium Swimming facility, Recycling/Sustainability Center, road construction and stormwater enhancements .

***Columbus Building Authority Capital Improvement Lease Revenue Bonds (Taxable –Recovery Zone Development Bonds) Series 2010C*** – To account for proceeds of the 2010C capital improvement lease revenue bonds for construction/reconstruction and resurfacing of local roads, streets and bridges.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Balance Sheet**  
**Capital Projects Funds**  
**June 30, 2013**

	HUD Section 108 Fund	Special Projects Fund	T-SPLOST Fund	Columbus Building Authority Taxable Lease Revenue Bonds 1999C
<b>Assets:</b>				
Cash	\$ -	\$ 3,654,561	\$ 389,035	\$ 251,220
Restricted Cash	219,289	-	-	-
Investments	-	3,126,623	-	211,806
Receivables:				
Taxes	-	-	821,208	-
Interest	-	4,380	-	-
Due from Other Governments	-	2,153,875	-	-
<b>TOTAL ASSETS</b>	<u>\$ 219,289</u>	<u>\$ 8,939,439</u>	<u>\$ 1,210,243</u>	<u>\$ 463,026</u>
<b>Liabilities and Fund Balances:</b>				
Liabilities:				
Accounts Payable	\$ -	\$ 121,824	\$ -	\$ -
Retainage Payable	-	75,700	-	-
Deferred Revenue	26,736	2,345,760	-	-
<b>TOTAL LIABILITIES</b>	26,736	2,543,284	-	-
Fund Balances:				
Restricted for:				
Capital Projects - Roads/Drainage/Facilities	192,553	-	1,210,243	463,026
Committed for:				
Capital Projects - Roads/Drainage/Facilities	-	6,396,155	-	-
<b>TOTAL FUND BALANCES</b>	<u>192,553</u>	<u>6,396,155</u>	<u>1,210,243</u>	<u>463,026</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 219,289</u>	<u>\$ 8,939,439</u>	<u>\$ 1,210,243</u>	<u>\$ 463,026</u>

(Continued)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Balance Sheet**  
**Capital Projects Funds**  
**June 30, 2013**

<b>Columbus Building Authority Taxable Lease Revenue Bonds 2003B</b>	<b>Columbus Building Authority Lease Revenue Bonds 2003A</b>	<b>Columbus Building Authority Refunding Lease Revenue Bonds 2010A</b>	<b>Columbus Building Authority Taxable Recov Zone Dev Bonds 2010C</b>	<b>Total Capital Projects Funds</b>
\$ 694,769	\$ 519,916	\$ -	\$ 496,228	\$ 6,005,729
-	-	-	-	219,289
3,495,308	527,697	-	1,148,804	8,510,238
-	-	-	-	821,208
-	-	-	-	4,380
-	-	-	-	2,153,875
<u>\$ 4,190,077</u>	<u>\$ 1,047,613</u>	<u>\$ -</u>	<u>\$ 1,645,032</u>	<u>\$ 17,714,719</u>
\$ -	\$ 130,000	\$ -	\$ 28,029	\$ 279,853
-	-	-	-	75,700
-	-	-	-	2,372,496
-	130,000	-	28,029	2,728,049
4,190,077	917,613	-	1,617,003	8,590,515
-	-	-	-	6,396,155
<u>4,190,077</u>	<u>917,613</u>	<u>-</u>	<u>1,617,003</u>	<u>14,986,670</u>
<u>\$ 4,190,077</u>	<u>\$ 1,047,613</u>	<u>\$ -</u>	<u>\$ 1,645,032</u>	<u>\$ 17,714,719</u>

(Concluded)



**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Capital Projects Funds**  
**For Fiscal Year Ended June 30, 2013**

	HUD Section 108 Fund	Special Projects Fund	T-SPLOST Fund	Columbus Building Authority Taxable Lease Revenue Bonds 1999C
<b>Revenues:</b>				
Sales and Use Tax	\$ -	\$ -	\$ 1,823,234	\$ -
Intergovernmental	-	3,074,133	-	-
Interest Revenues	-	28,524	-	330
Private Contributions	-	143,605	-	-
Miscellaneous	-	2,339	-	-
<b>TOTAL REVENUES</b>	<b>-</b>	<b>3,248,601</b>	<b>1,823,234</b>	<b>330</b>
<b>Expenditures:</b>				
Capital Projects	-	7,027,660	612,991	-
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>7,027,660</b>	<b>612,991</b>	<b>-</b>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(3,779,059)	1,210,243	330
<b>Other Financing Sources (Uses):</b>				
Transfers In	-	2,066,879	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>2,066,879</b>	<b>-</b>	<b>-</b>
NET CHANGE IN FUND BALANCES	-	(1,712,180)	1,210,243	330
FUND BALANCES - BEGINNING	192,553	8,108,335	-	462,696
FUND BALANCES - ENDING	\$ 192,553	\$ 6,396,155	\$ 1,210,243	\$ 463,026

(Continued)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Capital Projects Funds**  
**For Fiscal Year Ended June 30, 2013**

Columbus Building Authority Taxable Lease Revenue Bonds 2003B	Columbus Building Authority Lease Revenue Bonds 2003A	Columbus Building Authority Refunding Lease Revenue Bonds 2010A	Columbus Building Authority Taxable Recov Zone Dev Bonds 2010C	Total Capital Projects Funds
\$ -	\$ -	\$ -	\$ -	\$ 1,823,234
-	-	-	-	3,074,133
5,444	930	3,088	1,790	40,106
-	-	-	-	143,605
-	-	-	-	2,339
<u>5,444</u>	<u>930</u>	<u>3,088</u>	<u>1,790</u>	<u>5,083,417</u>
-	256,555	4,143,827	49,963	12,090,996
-	<u>256,555</u>	<u>4,143,827</u>	<u>49,963</u>	<u>12,090,996</u>
5,444	(255,625)	(4,140,739)	(48,173)	(7,007,579)
-	-	-	-	<u>2,066,879</u>
-	-	-	-	<u>2,066,879</u>
5,444	(255,625)	(4,140,739)	(48,173)	(4,940,700)
<u>4,184,633</u>	<u>1,173,238</u>	<u>4,140,739</u>	<u>1,665,176</u>	<u>19,927,370</u>
<u>\$ 4,190,077</u>	<u>\$ 917,613</u>	<u>\$ -</u>	<u>\$ 1,617,003</u>	<u>\$ 14,986,670</u>

(Concluded)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Special Projects Fund**  
**For Fiscal Year Ended June 30, 2013**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
<b>Revenues:</b>			
Intergovernmental Revenues	\$ -	\$ 3,074,133	\$ 3,074,133
Interest Revenues	-	28,524	28,524
Private Contributions	-	143,605	143,605
Miscellaneous	-	2,339	2,339
<b>TOTAL REVENUES</b>	<u>-</u>	<u>3,248,601</u>	<u>3,248,601</u>
<b>Expenditures:</b>			
Capital Projects	8,110,594	8,110,594	-
<b>TOTAL EXPENDITURES</b>	<u>8,110,594</u>	<u>8,110,594</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(8,110,594)	(4,861,993)	3,248,601
<b>Other Financing Sources (Uses):</b>			
Transfers In	2,066,879	-	(2,066,879)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>2,066,879</u>	<u>2,066,879</u>	<u>(4,133,758)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(6,043,715)	(2,795,114)	3,248,601
FUND BALANCES - BEGINNING BUDGETARY BASIS	8,108,335	8,108,335	-
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ 2,064,620</u>	5,313,221	<u>\$ 3,248,601</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		1,082,934	
FUND BALANCES - ENDING GAAP BASIS		<u>\$ 6,396,155</u>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**T-SPLOST Fund**  
**For Fiscal Year Ended June 30, 2013**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Sales and Use Tax	\$ 612,991	\$ 1,823,234	\$ 1,210,243
TOTAL REVENUES	612,991	1,823,234	1,210,243
<b>Expenditures:</b>			
Capital Projects	612,991	612,991	-
TOTAL EXPENDITURES	612,991	612,991	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	1,210,243	1,210,243
FUND BALANCES - BEGINNING BUDGETARY BASIS	-	-	-
FUND BALANCES - ENDING BUDGETARY BASIS	\$ -	1,210,243	\$ 1,210,243
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		-	
FUND BALANCES - ENDING GAAP BASIS		\$ 1,210,243	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Columbus Building Authority Taxable Lease Revenue Bonds, Series 1999C**  
**For Fiscal Year Ended June 30, 2013**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Interest Revenues	\$ -	\$ 330	\$ 330
TOTAL REVENUES	-	330	330
<b>Expenditures:</b>			
Capital Projects	450,000	-	(450,000)
TOTAL EXPENDITURES	450,000	-	(450,000)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(450,000)	330	450,330
FUND BALANCES - BEGINNING BUDGETARY BASIS	462,696	462,696	-
FUND BALANCES - ENDING BUDGETARY BASIS	\$ 12,696	463,026	\$ 450,330
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		-	
FUND BALANCES - ENDING GAAP BASIS		\$ 463,026	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Columbus Building Authority Taxable Lease Revenue Bonds, Series 2003B**  
**For Fiscal Year Ended June 30, 2013**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Interest Revenues	\$ -	\$ 5,444	\$ 5,444
TOTAL REVENUES	-	5,444	5,444
<b>Expenditures:</b>			
Capital Projects	4,000,000	-	(4,000,000)
TOTAL EXPENDITURES	4,000,000	-	(4,000,000)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,000,000)	5,444	4,005,444
FUND BALANCES - BEGINNING BUDGETARY BASIS	4,184,633	4,184,633	-
FUND BALANCES - ENDING BUDGETARY BASIS	\$ 184,633	4,190,077	\$ 4,005,444
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		-	
FUND BALANCES - ENDING GAAP BASIS		\$ 4,190,077	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Columbus Building Authority Lease Revenue Bonds, Series 2003A**  
**For Fiscal Year Ended June 30, 2013**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
<b>Revenues:</b>			
Interest Revenues	\$ -	\$ 930	\$ 930
TOTAL REVENUES	<u>-</u>	<u>930</u>	<u>930</u>
<b>Expenditures:</b>			
Capital Projects	1,300,000	228,826	(1,071,174)
TOTAL EXPENDITURES	<u>1,300,000</u>	<u>228,826</u>	<u>(1,071,174)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,300,000)	(227,896)	1,072,104
FUND BALANCES - BEGINNING BUDGETARY BASIS	<u>1,173,238</u>	<u>1,173,238</u>	<u>-</u>
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ (126,762)</u>	<u>945,342</u>	<u>\$ 1,072,104</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		<u>(27,729)</u>	
FUND BALANCES - ENDING GAAP BASIS		<u>\$ 917,613</u>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Columbus Building Authority Refunding Lease Revenue Bonds, Series 2010A**  
**For Fiscal Year Ended June 30, 2013**

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Interest Revenues	\$ -	\$ 3,088	\$ 3,088
<b>TOTAL REVENUES</b>	<b>-</b>	<b>3,088</b>	<b>3,088</b>
<b>Expenditures:</b>			
Capital Projects	5,500,000	(852,316)	(6,352,316)
<b>TOTAL EXPENDITURES</b>	<b>5,500,000</b>	<b>(852,316)</b>	<b>(6,352,316)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(5,500,000)</b>	<b>855,404</b>	<b>6,355,404</b>
<b>FUND BALANCES - BEGINNING BUDGETARY BASIS</b>	<b>4,140,739</b>	<b>4,140,739</b>	<b>-</b>
<b>FUND BALANCES - ENDING BUDGETARY BASIS</b>	<b>\$ (1,359,261)</b>	<b>4,996,143</b>	<b>\$ 6,355,404</b>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		(4,996,143)	
<b>FUND BALANCES - ENDING GAAP BASIS</b>		<b>\$ -</b>	



**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Columbus Building Authority Taxable Recovery Zone Development Bonds, Series 2010C**  
**For Fiscal Year Ended June 30, 2013**

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Over (Under)</b>
<b>Revenues:</b>			
Interest Revenues	\$ -	\$ 1,790	\$ 1,790
TOTAL REVENUES	-	1,790	1,790
<b>Expenditures:</b>			
Capital Projects	1,700,000	49,963	(1,650,037)
TOTAL EXPENDITURES	1,700,000	49,963	(1,650,037)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,700,000)	(48,173)	1,651,827
FUND BALANCES - BEGINNING BUDGETARY BASIS	1,665,176	1,665,176	-
FUND BALANCES - ENDING BUDGETARY BASIS	\$ (34,824)	1,617,003	\$ 1,651,827
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		-	
FUND BALANCES - ENDING GAAP BASIS		\$ 1,617,003	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**1999 Sales Tax Projects Fund**  
**For Fiscal Year Ended June 30, 2013**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
<b>Revenues:</b>			
Interest Revenues	\$ -	\$ 574,854	\$ 574,854
TOTAL REVENUES	<u>-</u>	<u>574,854</u>	<u>574,854</u>
<b>Expenditures:</b>			
Capital Projects	40,000,000	4,830,863	(35,169,137)
TOTAL EXPENDITURES	<u>40,000,000</u>	<u>4,830,863</u>	<u>(35,169,137)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(40,000,000)	(4,256,009)	35,743,991
<b>Other Financing Sources (Uses):</b>			
Transfers In	-	114,273	114,273
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>114,273</u>	<u>114,273</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(40,000,000)	(4,141,736)	35,858,264
FUND BALANCES - BEGINNING BUDGETARY BASIS	<u>38,734,843</u>	<u>38,734,843</u>	<u>-</u>
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ (1,265,157)</u>	34,593,107	<u>\$ 35,858,264</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		<u>(6,366,800)</u>	
FUND BALANCES - ENDING GAAP BASIS		<u>\$ 28,226,307</u>	

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual**  
**Columbus Building Authority Taxable Build America Bonds, Series 2010B**  
**For Fiscal Year Ended June 30, 2013**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
<b>Revenues:</b>			
Interest Revenues	\$ -	\$ 67,029	\$ 67,029
TOTAL REVENUES	<u>-</u>	<u>67,029</u>	<u>67,029</u>
<b>Expenditures:</b>			
Capital Projects	60,000,000	3,866,312	(56,133,688)
TOTAL EXPENDITURES	<u>60,000,000</u>	<u>3,866,312</u>	<u>(56,133,688)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(60,000,000)	(3,799,283)	56,200,717
FUND BALANCES - BEGINNING BUDGETARY BASIS	56,515,583	56,515,583	-
FUND BALANCES - ENDING BUDGETARY BASIS	<u>\$ (3,484,417)</u>	52,716,300	<u>\$ 56,200,717</u>
<b>Reconciliation to GAAP:</b>			
Elimination of Effect of Encumbrances		<u>(23,024,091)</u>	
FUND BALANCES - ENDING GAAP BASIS		<u>\$ 29,692,209</u>	



## **PERMANENT FUND**

Permanent funds are used to account for and report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs, for the benefit of the government or its citizens. The Consolidated Government has one permanent fund.

***Cemetery Perpetual Care Fund*** – To account for revenues and maintenance of the Linwood, Riverdale and Porterdale Cemeteries.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Balance Sheet**  
**Permanent Fund**  
**June 30, 2013**

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	<u>Cemetery Perpetual Care Fund</u>
<b>Assets:</b>	
Investments	\$ 1,837,650
Receivables:	
Interest	<u>29,563</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 1,867,213</u></u>
<b>Liabilities and Fund Balance:</b>	
Fund Balances:	
Nonspendable	500,514
Committed	<u>1,366,699</u>
<b>TOTAL FUND BALANCE</b>	<u>1,867,213</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$ 1,867,213</u></u>

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Permanent Fund**  
**For Fiscal Year Ended June 30, 2013**

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	<b>Cemetery Perpetual Care Fund</b>
<b>Revenues:</b>	
Interest Revenues	\$ 30,731
TOTAL REVENUES	<u>30,731</u>
<b>Expenditures:</b>	
Public Works	16,042
TOTAL EXPENDITURES	<u>16,042</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	14,689
FUND BALANCE - BEGINNING	<u>1,852,524</u>
FUND BALANCE - ENDING	<u>\$ 1,867,213</u>

## PROPRIETARY FUNDS

Proprietary Funds are used to account for governmental business activities. Enterprise Funds account for external activities that are usually self-sustaining, principally through user charges for services rendered. They are operated as a separate enterprise and the accounting records are maintained on the same basis as a commercial business. The Consolidated Government has four Enterprise Funds. Internal Service Funds account for services performed by a central service department for other departments or agencies of the government. The Consolidated Government has two Internal Service Funds.

***Transportation System Fund*** - The Transportation System Fund was established for the control of the operating revenue and expense of the local public transit system.

***Parking Management Fund*** - The Parking Management Fund was established for the purpose of operating the Parking Garage and managing public parking.

***Integrated Waste Management Fund*** - To account for the costs of providing refuse collection and disposal services to the community.

***Civic Center Fund*** - To account for the operation of the South Commons Civic Center.

***The Employee Health Insurance Fund*** - The Employee Health Insurance Fund was established for the purpose of providing self-funding for medical claims.

***The Risk Management Fund*** - The Risk Management Fund was established for the purpose of providing self-funding for vehicle claims and workers' compensation management.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Net Position**  
**Enterprise Funds**  
**June 30, 2013**

	<u>Transportation</u>	<u>Parking Management</u>	<u>Total Enterprise Funds</u>
<b>Assets:</b>			
Current Assets:			
Cash	\$ 374,825	\$ 325	\$ 375,150
Investments	1,685,954	-	1,685,954
Receivables:			
Taxes	185,134	-	185,134
Accounts	9,234	1,185	10,419
Due from Other Governments	237,907	-	237,907
Inventory of Supplies	268,515	-	268,515
<b>TOTAL CURRENT ASSETS</b>	<u>2,761,569</u>	<u>1,510</u>	<u>2,763,079</u>
Noncurrent Assets:			
Capital Assets:			
Land	239,869	-	239,869
Plant, Building, and Improvements	2,403,395	7,074,274	9,477,669
Machinery and Equipment	13,679,756	44,797	13,724,553
Accumulated Depreciation	(8,788,345)	(2,361,215)	(11,149,560)
Net Pension Obligation	21,298	1,165	22,463
<b>TOTAL NONCURRENT ASSETS</b>	<u>7,555,973</u>	<u>4,759,021</u>	<u>12,314,994</u>
<b>TOTAL ASSETS</b>	<u>10,317,542</u>	<u>4,760,531</u>	<u>15,078,073</u>
<b>Liabilities:</b>			
Current Liabilities:			
Accounts Payable	67,698	13,241	80,939
Accrued Liabilities	390	964	1,354
Compensated Absences	111,379	6,650	118,029
Deferred Revenue	-	687	687
Due to Other Funds	-	19,534	19,534
Due to Fiduciary Funds	10,216	645	10,861
<b>TOTAL CURRENT LIABILITIES</b>	<u>189,683</u>	<u>41,721</u>	<u>231,404</u>
Noncurrent Liabilities:			
Net Other Postemployment Benefits Obligation	759,018	45,314	804,332
Compensated Absences less current portion	31,485	5,729	37,214
<b>TOTAL NONCURRENT LIABILITIES</b>	<u>790,503</u>	<u>51,043</u>	<u>841,546</u>
<b>TOTAL LIABILITIES</b>	<u>980,186</u>	<u>92,764</u>	<u>1,072,950</u>
<b>Net Position:</b>			
Net Investment in Capital Assets	7,534,675	4,757,856	12,292,531
Restricted for Operations	40,649	-	40,649
Unrestricted	1,762,032	(90,089)	1,671,943
<b>TOTAL NET POSITION</b>	<u>\$ 9,337,356</u>	<u>\$ 4,667,767</u>	<u>\$ 14,005,123</u>



**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Enterprise Funds**  
**For Fiscal Year Ended June 30, 2013**

	<u>Transportation</u>	<u>Parking Management</u>	<u>Total Enterprise Funds</u>
<b>Operating Revenues:</b>			
Operations	\$ 1,091,741	\$ 50,593	\$ 1,142,334
Fines and Forfeitures	-	177,854	177,854
<b>TOTAL OPERATING REVENUES</b>	<u>1,091,741</u>	<u>228,447</u>	<u>1,320,188</u>
<b>Operating Expenses:</b>			
Cost of Sales and Services	5,744,671	384,452	6,129,123
Depreciation	1,216,003	176,626	1,392,629
<b>TOTAL OPERATING EXPENSES</b>	<u>6,960,674</u>	<u>561,078</u>	<u>7,521,752</u>
<b>OPERATING INCOME (LOSS)</b>	(5,868,933)	(332,631)	(6,201,564)
<b>Non-Operating Revenues (Expenses):</b>			
Taxes	3,560,087	-	3,560,087
Operating Subsidy From Other Governmental Units	1,227,613	-	1,227,613
Earnings on Investments	2,855	-	2,855
Gain (Loss) on Disposal of Capital Assets	(85,385)	-	(85,385)
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<u>4,705,170</u>	<u>-</u>	<u>4,705,170</u>
<b>INCOME (LOSS) BEFORE OTHER REVENUES AND TRANSFERS</b>	(1,163,763)	(332,631)	(1,496,394)
Transfers In	-	118,036	118,036
Transfers Out	(126,323)	(7,659)	(133,982)
Capital Contributions	2,140,748	-	2,140,748
<b>CHANGE IN NET POSITION</b>	850,662	(222,254)	628,408
<b>NET POSITION - BEGINNING</b>	<u>8,486,694</u>	<u>4,890,021</u>	<u>13,376,715</u>
<b>NET POSITION - ENDING</b>	<u>\$ 9,337,356</u>	<u>\$ 4,667,767</u>	<u>\$ 14,005,123</u>

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Cash Flows**  
**Enterprise Funds**  
**For Fiscal Year Ended June 30, 2013**

	<u>Transportation</u>	<u>Parking Management</u>	<u>Total Enterprise Funds</u>
<b>Cash Flow from Operating Activities:</b>			
Cash Received from Customers and Users	\$ 1,093,199	\$ 228,298	\$ 1,321,497
Cash Payments to Suppliers	(1,934,725)	(208,398)	(2,143,123)
Cash Payments to Employees	(3,743,184)	(130,277)	(3,873,461)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>(4,584,710)</u>	<u>(110,377)</u>	<u>(4,695,087)</u>
<b>Cash Flows from Noncapital Financing Activities:</b>			
Taxes	3,581,998	-	3,581,998
Transfers Out	(126,323)	(7,659)	(133,982)
Transfers In	-	118,036	118,036
Subsidy from Other Governmental Units	1,355,936	-	1,355,936
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	<u>4,811,611</u>	<u>110,377</u>	<u>4,921,988</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>			
Proceeds from Sale of Capital Assets	9,129	-	9,129
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	<u>9,129</u>	<u>-</u>	<u>9,129</u>
<b>Cash Flows from Investing Activities:</b>			
Purchase of Investments	(124,178)	-	(124,178)
Interest and Dividends Received	2,855	-	2,855
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	<u>(121,323)</u>	<u>-</u>	<u>(121,323)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	114,707	-	114,707
CASH AND CASH EQUIVALENTS - BEGINNING	260,118	325	260,443
CASH AND CASH EQUIVALENTS - ENDING	<u>\$ 374,825</u>	<u>\$ 325</u>	<u>\$ 375,150</u>
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:</b>			
Operating Income (Loss)	\$ (5,868,933)	\$ (332,631)	\$ (6,201,564)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:			
Depreciation Expense	1,216,003	176,626	1,392,629
(Increase) Decrease in Accounts Receivable	1,458	(836)	622
(Increase) Decrease in Other Current Assets	(63,387)	-	(63,387)
(Increase) Decrease in Pension Obligation	6,114	313	6,427
Increase (Decrease) in Accounts Payable	9,208	(177)	9,031
Increase (Decrease) in Accrued Liabilities	(13,940)	1,262	(12,678)
Increase (Decrease) in Other Current Liabilities	2,242	(248)	1,994
Increase (Decrease) in OPEB Obligation	126,525	45,314	171,839
TOTAL ADJUSTMENTS	<u>1,284,223</u>	<u>222,254</u>	<u>1,506,477</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ (4,584,710)</u>	<u>\$ (110,377)</u>	<u>\$ (4,695,087)</u>
Noncash Activities:			
Capital Assets Contributed	\$ 2,140,748	\$ -	\$ 2,140,748

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Net Position**  
**Internal Service Funds**  
**June 30, 2013**

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	<b>Employee Health Insurance</b>	<b>Risk Management</b>	<b>Total</b>
<b>Assets:</b>			
Cash	\$ 515,939	\$ 684,687	\$ 1,200,626
Investments	-	3,069,701	3,069,701
<b>Receivables:</b>			
Interest	-	12,670	12,670
Other	72,543	8,665	81,208
Due from other funds	58,050	-	58,050
Due from Component Units	9,579	-	9,579
Prepaid Items	39,527	-	39,527
<b>TOTAL ASSETS</b>	<b>695,638</b>	<b>3,775,723</b>	<b>4,471,361</b>
<b>Liabilities:</b>			
Accounts Payable	143,312	4,194	147,506
Claims	4,161,031	3,022,319	7,183,350
<b>TOTAL LIABILITIES</b>	<b>4,304,343</b>	<b>3,026,513</b>	<b>7,330,856</b>
<b>Net Position:</b>			
Unrestricted	(3,608,705)	749,210	(2,859,495)
<b>TOTAL NET POSITION</b>	<b>\$ (3,608,705)</b>	<b>\$ 749,210</b>	<b>\$ (2,859,495)</b>

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Internal Service Funds**  
**For Fiscal Year Ended June 30, 2013**

	<b>Employee Health Insurance</b>	<b>Risk Management</b>	<b>Total</b>
<b>Operating Revenues:</b>			
Charges for services	\$ 19,299,761	\$ 147,023	\$ 19,446,784
TOTAL OPERATING REVENUES	<u>19,299,761</u>	<u>147,023</u>	<u>19,446,784</u>
<b>Operating Expenses:</b>			
Claims	17,601,691	5,634,672	23,236,363
Cost of Sales and Services	287,947	149,770	437,717
Administrative fees	<u>1,085,043</u>	<u>-</u>	<u>1,085,043</u>
TOTAL OPERATING EXPENSES	<u>18,974,681</u>	<u>5,784,442</u>	<u>24,759,123</u>
OPERATING INCOME (LOSS)	325,080	(5,637,419)	(5,312,339)
<b>Non-Operating Revenues (Expenses):</b>			
Earnings on investments	<u>-</u>	<u>60,552</u>	<u>60,552</u>
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>-</u>	<u>60,552</u>	<u>60,552</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	325,080	(5,576,867)	(5,251,787)
Transfers In	<u>47,400</u>	<u>4,497,482</u>	<u>4,544,882</u>
CHANGE IN NET POSITION	372,480	(1,079,385)	(706,905)
NET POSITION - BEGINNING	<u>(3,981,185)</u>	<u>1,828,595</u>	<u>(2,152,590)</u>
NET POSITION - ENDING	<u>\$ (3,608,705)</u>	<u>\$ 749,210</u>	<u>\$ (2,859,495)</u>

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For Fiscal Year Ended June 30, 2013**

	<b>Employee Health Insurance Fund</b>	<b>Risk Management Fund</b>	<b>Total</b>
<b>Cash Flows from Operating Activities:</b>			
Receipts from Customers and Users	\$ 19,301,526	\$ 143,150	\$ 19,444,676
Payments to Suppliers	<u>(19,196,325)</u>	<u>(5,460,024)</u>	<u>(24,656,349)</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>105,201</u>	<u>(5,316,874)</u>	<u>(5,211,673)</u>
<b>Cash Flows from Noncapital Financing Activities:</b>			
Operating transfers in	<u>47,400</u>	<u>4,497,482</u>	<u>4,544,882</u>
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	47,400	4,497,482	4,544,882
<b>Cash Flows from Investing Activities:</b>			
Sale of Investments	-	650,905	650,905
Interest and Dividends Received	-	98,955	98,955
Gain (Loss) on Sale	<u>-</u>	<u>(41,708)</u>	<u>(41,708)</u>
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	<u>-</u>	<u>708,152</u>	<u>708,152</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	152,601	(111,240)	41,361
CASH AND CASH EQUIVALENTS - BEGINNING	<u>363,338</u>	<u>795,927</u>	<u>1,159,265</u>
CASH AND CASH EQUIVALENTS - ENDING	<u><u>\$ 515,939</u></u>	<u><u>\$ 684,687</u></u>	<u><u>\$ 1,200,626</u></u>
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:</b>			
Operating Income (Loss)	\$ 325,080	\$ (5,637,419)	\$ (5,312,339)
Adjustment to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:			
Increase (Decrease) in Accounts Receivable	1,765	(3,873)	(2,108)
(Increase) Decrease in Other Current Assets	(69,225)	-	(69,225)
Increase (Decrease) in Accounts Payable	<u>(152,419)</u>	<u>324,418</u>	<u>171,999</u>
TOTAL ADJUSTMENTS	<u>(219,879)</u>	<u>320,545</u>	<u>100,666</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u><u>\$ 105,201</u></u>	<u><u>\$ (5,316,874)</u></u>	<u><u>\$ (5,211,673)</u></u>

## FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. When these assets are held under the terms of a formal trust agreement, either a pension trust fund, a private purpose trust fund or permanent fund is used. Agency funds generally are used to account for assets that the government holds on behalf of others as their agent. The Consolidated Government uses the following fiduciary funds:

***Pension Trust Funds*** are used to account for activities related to the public employee retirement systems. The Consolidated Government maintains a Pension and Benefit Trust Fund which accounts for the assets and activities of the Consolidated Government's pension, major disability, death benefit and other post employment benefit plans.

***Agency Funds*** are used to account for assets held by Consolidated Government as an agent or cash conduit for individuals, private organizations, other governments, and the Consolidated Government departments. The Consolidated Government maintains the following Agency Funds:

Clerk of Superior Court  
Clerk of Municipal Court  
Probate Court  
Adult Probation  
Sheriff  
Tax Commissioner  
Law Library  
Magistrate Court

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Plan Net Position of Pension Trust Funds**  
**Fiduciary Funds**  
**June 30, 2013**

	Pension Trust Funds				Other Post Employment Benefits Fund	Totals
	General Government PERS B	Public Safety PERS A	Death Benefit	Major Disability	Retiree Healthcare Plan	
<b>Assets:</b>						
Operating Cash	\$ 2,658,651	\$ 3,154,217	\$ 27,771	\$ 10,520	\$ 1,667,569	\$ 7,518,728
Receivables:						
Interest	295,463	350,539	3,086	1,169	-	650,257
Other	40,534	-	-	-	-	40,534
Due from Other Funds	200,292	-	-	-	-	200,292
Total Receivables	<u>536,289</u>	<u>350,539</u>	<u>3,086</u>	<u>1,169</u>	<u>-</u>	<u>891,083</u>
Investments, at Fair Value						
US Government Obligations	15,572,849	18,475,591	162,664	61,618	-	34,272,722
Mortgages	1,675,332	1,987,611	17,499	6,629	-	3,687,071
Corporate Bonds	14,412,807	17,099,320	150,547	57,028	-	31,719,702
Common Stocks	100,026,347	118,671,024	1,044,814	395,779	-	220,137,964
Preferred Stocks	141,031	167,318	1,473	558	-	310,380
Short Term Investments	3,220,141	3,820,368	33,636	12,741	-	7,086,886
Total Investments	<u>135,048,507</u>	<u>160,221,232</u>	<u>1,410,633</u>	<u>534,353</u>	<u>-</u>	<u>297,214,725</u>
<b>TOTAL ASSETS</b>	<u>138,243,447</u>	<u>163,725,988</u>	<u>1,441,490</u>	<u>546,042</u>	<u>1,667,569</u>	<u>305,624,536</u>
<b>Liabilities:</b>						
Accounts Payable	1,415	2,429	15,000	-	532,176	551,020
<b>TOTAL LIABILITIES</b>	<u>1,415</u>	<u>2,429</u>	<u>15,000</u>	<u>-</u>	<u>532,176</u>	<u>551,020</u>
<b>Net Position:</b>						
Held in Trust for:						
Pension Benefits	138,242,032	163,723,559	1,426,490	546,042	-	303,938,123
Other Post Employment Benefits	-	-	-	-	1,135,393	1,135,393
<b>TOTAL NET POSITION</b>	<u>\$ 138,242,032</u>	<u>\$ 163,723,559</u>	<u>\$ 1,426,490</u>	<u>\$ 546,042</u>	<u>\$ 1,135,393</u>	<u>\$ 305,073,516</u>

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Changes in Plan Net Assets of Pension Trust Funds**  
**Fiduciary Funds**  
**For Fiscal Year Ended June 30, 2013**

	Pension Trust Funds				Other Post Employment Benefits Fund	Total
	General Government PERS B	Public Safety PERS A	Death Benefit	Major Disability	Retiree Healthcare Plan	
<b>Additions:</b>						
Contributions						
Employer	\$ 12,103,455	\$ 13,763,565	\$ 276,199	\$ 111,064	\$ 1,849,154	\$ 28,103,437
Plan Member	1,439,163	1,202,718	22,324	-	1,712,193	4,376,398
Total contributions	<u>13,542,618</u>	<u>14,966,283</u>	<u>298,523</u>	<u>111,064</u>	<u>3,561,347</u>	<u>32,479,835</u>
Investment Income:						
Interest and Dividends	3,592,509	4,341,545	39,540	19,763	-	7,993,357
Investment Fees	(565,255)	(683,111)	(6,221)	(3,111)	-	(1,257,698)
Net Appreciation in Fair Value of Investments	9,234,867	11,160,332	101,644	50,802	-	20,547,645
Total Investment Income	<u>12,262,121</u>	<u>14,818,766</u>	<u>134,963</u>	<u>67,454</u>	<u>-</u>	<u>27,283,304</u>
Miscellaneous	562	680	6	3	-	1,251
<b>TOTAL ADDITIONS</b>	<u>25,805,301</u>	<u>29,785,729</u>	<u>433,492</u>	<u>178,521</u>	<u>3,561,347</u>	<u>59,764,390</u>
<b>Deductions:</b>						
Benefits	7,705,503	11,271,530	329,900	293,671	3,562,932	23,163,536
Refunds	26,133	19,067	-	-	-	45,200
Administrative Fees	-	-	-	-	104,011	104,011
Contractual Services	24,000	24,000	-	-	-	48,000
<b>TOTAL DEDUCTIONS</b>	<u>7,755,636</u>	<u>11,314,597</u>	<u>329,900</u>	<u>293,671</u>	<u>3,666,943</u>	<u>23,360,747</u>
<b>CHANGE IN NET POSITION</b>	18,049,665	18,471,132	103,592	(115,150)	(105,596)	36,403,643
<b>NET POSITION - BEGINNING</b>	114,182,205	148,493,826	2,738,786	2,014,067	1,240,989	268,669,873
Allocation Adjustment	6,010,162	(3,241,399)	(1,415,888)	(1,352,875)	-	-
<b>NET POSITION AS ADJUSTED</b>	<u>120,192,367</u>	<u>145,252,427</u>	<u>1,322,898</u>	<u>661,192</u>	<u>1,240,989</u>	<u>268,669,873</u>
<b>NET POSITION - ENDING</b>	<u>\$ 138,242,032</u>	<u>\$ 163,723,559</u>	<u>\$ 1,426,490</u>	<u>\$ 546,042</u>	<u>\$ 1,135,393</u>	<u>\$ 305,073,516</u>



**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Assets and Liabilities**  
**Agency Funds**  
**June 30, 2013**

	<u>Law Library Fund</u>	<u>Clerk Of Superior Court</u>	<u>Probate Court</u>	<u>Clerk Of Municipal Court</u>	<u>Clerk Of Magistrate Court</u>	<u>Sheriff's Office</u>	<u>Adult Probation Office</u>	<u>Tax Commissioner's Office</u>	<u>Totals</u>
<b>Assets:</b>									
Cash	\$ 230,992	\$ 6,532,509	\$ 229,911	\$ 137,210	\$ 118,975	\$ 86,051	\$ 95,937	\$ 4,188,840	\$ 11,620,425
Receivables:									
Taxes	-	-	-	-	-	-	-	16,239,573	16,239,573
Other	-	-	-	-	-	-	-	176,619	176,619
Due from Other Governments	-	-	-	-	-	-	720	-	720
<b>TOTAL ASSETS</b>	<u>\$ 230,992</u>	<u>\$ 6,532,509</u>	<u>\$ 229,911</u>	<u>\$ 137,210</u>	<u>\$ 118,975</u>	<u>\$ 86,051</u>	<u>\$ 96,657</u>	<u>\$ 20,605,032</u>	<u>\$ 28,037,337</u>
<b>Liabilities:</b>									
Due to Other Governments and Agencies	\$ 230,992	\$ 6,532,509	\$ 229,911	\$ 137,210	\$ 118,975	\$ 86,051	\$ 96,657	\$ 20,605,032	\$ 28,037,337
<b>TOTAL LIABILITIES</b>	<u>\$ 230,992</u>	<u>\$ 6,532,509</u>	<u>\$ 229,911</u>	<u>\$ 137,210</u>	<u>\$ 118,975</u>	<u>\$ 86,051</u>	<u>\$ 96,657</u>	<u>\$ 20,605,032</u>	<u>\$ 28,037,337</u>

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Combining Statement of Changes in Assets and Liabilities**  
**Agency Funds**  
**For Fiscal Year Ended June 30, 2013**

	<b>Balance July 1, 2012</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance June 30, 2013</b>
<b>Law Library Fund</b>				
Assets:				
Cash	\$ 223,750	\$ 306,700	\$ 299,458	\$ 230,992
Liabilities:				
Due to other governments and agencies	\$ 223,750	\$ 306,700	\$ 299,458	\$ 230,992
<b>Clerk of Superior court</b>				
Assets:				
Cash	\$ 6,218,020	\$ 14,674,570	\$ 14,360,081	\$ 6,532,509
Liabilities:				
Due to other governments and agencies	\$ 6,218,020	\$ 14,674,570	\$ 14,360,081	\$ 6,532,509
<b>Probate Court</b>				
Assets:				
Cash	\$ 229,019	\$ 565,851	\$ 564,959	\$ 229,911
Liabilities:				
Due to other governments and agencies	\$ 229,019	\$ 565,851	\$ 564,959	\$ 229,911
<b>Clerk of Municipal Court</b>				
Assets:				
Cash	\$ 124,155	\$ 1,809,276	\$ 1,796,221	\$ 137,210
Liabilities:				
Due to other governments and agencies	\$ 124,155	\$ 1,809,276	\$ 1,796,221	\$ 137,210
<b>Clerk of Magistrate Court</b>				
Assets:				
Cash	\$ 93,501	\$ 862,613	\$ 837,139	\$ 118,975
Liabilities:				
Due to other governments and agencies	\$ 93,501	\$ 862,613	\$ 837,139	\$ 118,975
<b>Sheriff's Office</b>				
Assets:				
Cash	\$ 145,859	\$ 1,798,778	\$ 1,858,586	\$ 86,051
Liabilities:				
Due to other governments and agencies	\$ 145,859	\$ 1,798,778	\$ 1,858,586	\$ 86,051
<b>Adult Probation Office</b>				
Assets:				
Cash	\$ 125,053	\$ 2,597,797	\$ 2,626,913	\$ 95,937
Due from Other Governments	-	720	-	720
	\$ 125,053	\$ 2,598,517	\$ 2,626,913	\$ 96,657
Liabilities:				
Due to other governments and agencies	\$ 125,053	\$ 2,598,517	\$ 2,626,913	\$ 96,657
<b>Tax Commissioner's Office</b>				
Assets:				
Cash	\$ 2,109,617	\$ 195,360,484	\$ 193,281,261	\$ 4,188,840
Receivables:				
Taxes	17,599,574	194,000,483	195,360,484	16,239,573
Other	152,917	176,619	152,917	176,619
Total Assets	\$ 19,862,108	\$ 389,537,586	\$ 388,794,662	\$ 20,605,032
Liabilities:				
Due to other governments and agencies	\$ 19,862,108	\$ 194,024,185	\$ 193,281,261	\$ 20,605,032
TOTAL ASSETS	\$ 27,021,465	\$ 412,153,891	\$ 411,138,019	\$ 28,037,337
TOTAL LIABILITIES	\$ 27,021,465	\$ 216,640,490	\$ 215,624,618	\$ 28,037,337

The seal of the Consolidated Government of Columbus, Georgia, is a large, faint watermark in the background. It is circular with a rope-like border. The text "CONSOLIDATED GOVERNMENT" is written along the bottom inner edge, and "COLUMBUS, GEORGIA" is at the top. In the center, it says "CHARTERED 1888" and "1971".

## **COMPONENT UNITS**

Component Units are organizations for which the primary government is financially accountable and organizations for which the nature and significance of their relationship with the primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The Consolidated Government of Columbus Georgia reports the following business-type component units:

- Columbus Trade and Convention Center
- Bull Creek Golf Authority
- Oxbow Creek Golf Authority
- Columbus Convention and Visitors Bureau
- Columbus Airport
- Columbus Water Works
- Hospital Authority of Columbus

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Net Position**  
**Non-major Governmental Component Units**  
**June 30, 2013**

	<b>Columbus Dept. of Public Health</b>	<b>Columbus Convention &amp; Visitors Bureau</b>	<b>Total Non-major Governmental Component Units</b>
<b>Assets:</b>			
Current Assets:			
Cash	\$ 3,073,375	\$ 399,890	\$ 3,473,265
Accounts Receivable	382,906	508,500	891,406
Due from Other Governments	803,406	-	803,406
Inventories	74,690	15,207	89,897
Prepaid Items	-	23,780	23,780
<b>TOTAL CURRENT ASSETS</b>	<b>4,334,377</b>	<b>947,377</b>	<b>5,281,754</b>
Capital Assets:			
Leasehold Improvements	-	283,953	283,953
Machinery and Equipment	1,142,389	691,813	1,834,202
Accumulated Depreciation	(1,075,893)	(905,946)	(1,981,839)
<b>TOTAL CAPITAL ASSETS</b>	<b>66,496</b>	<b>69,820</b>	<b>136,316</b>
<b>TOTAL ASSETS</b>	<b>4,400,873</b>	<b>1,017,197</b>	<b>5,418,070</b>
<b>Liabilities:</b>			
Current Liabilities:			
Accounts Payable	213,605	236,108	449,713
Accrued Liabilities	376,434	58,446	434,880
Compensated Absences	344,516	4,949	349,465
<b>TOTAL CURRENT LIABILITIES</b>	<b>934,555</b>	<b>299,503</b>	<b>1,234,058</b>
Noncurrent Liabilities:			
Compensated Absences, Less Current Portion	707,371	-	707,371
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>707,371</b>	<b>-</b>	<b>707,371</b>
<b>TOTAL LIABILITIES</b>	<b>1,641,926</b>	<b>299,503</b>	<b>1,941,429</b>
<b>Net Position:</b>			
Net Investment in capital assets	66,496	69,820	136,316
Restricted for operations	1,361,825	-	1,361,825
Unrestricted	1,330,626	647,874	1,978,500
<b>TOTAL NET POSITION</b>	<b>\$ 2,758,947</b>	<b>\$ 717,694</b>	<b>\$ 3,476,641</b>

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Net Position**  
**Business Type Component Units**  
**June 30, 2013**

	Columbus Trade & Convention Center	Bull Creek Golf Authority	Oxbow Creek Golf Authority	Columbus Airport Commission	Total Non-major Business-type Component Units	Columbus Water Works	Hospital Authority of Columbus	Total Business-type Component Units
<b>Assets:</b>								
<b>Current Assets:</b>								
Cash	\$ 593,017	\$ 3,000	\$ 1,500	\$ 393,873	\$ 991,390	\$ 9,539,970	\$ 14,346,905	\$ 24,878,265
Investments	2,108,650	-	-	266,150	2,374,800	26,629,519	22,415,928	51,420,247
Receivables:								
Taxes	67,780	-	-	-	67,780	-	-	67,780
Accounts	81,224	19,774	6,305	296,932	404,235	9,942,364	2,714,628	13,061,227
Interest	5,235	-	-	-	5,235	-	-	5,235
Other	-	-	-	-	-	-	2,136,151	2,136,151
Due from Primary Government	59,709	-	-	-	59,709	-	-	59,709
Prepaid Items	-	225	-	-	225	-	190,793	191,018
Inventory of Supplies	-	-	-	42,127	42,127	962,289	-	1,004,416
Other Current Assets	-	-	-	18,158	18,158	-	7,126,302	7,144,460
<b>TOTAL CURRENT ASSETS</b>	<b>2,915,615</b>	<b>22,999</b>	<b>7,805</b>	<b>1,017,240</b>	<b>3,963,659</b>	<b>47,074,142</b>	<b>48,930,707</b>	<b>99,968,508</b>
<b>Restricted Assets:</b>								
Cash	-	-	-	759,067	759,067	15,812,536	-	16,571,603
Investments	-	-	-	791,628	791,628	27,848,028	-	28,639,656
<b>TOTAL RESTRICTED ASSETS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,550,695</b>	<b>1,550,695</b>	<b>43,660,564</b>	<b>-</b>	<b>45,211,259</b>
<b>Capital Assets:</b>								
Land	279,000	1,042,440	-	4,470,577	5,792,017	2,553,149	1,026,018	9,371,184
Easements	-	-	-	1,154,841	1,154,841	-	-	1,154,841
Intangible	-	-	-	-	-	-	3,000,000	3,000,000
Plant, Building, and Improvements	21,743,086	4,298,870	1,845,029	50,242,456	78,129,441	120,626,565	6,747,168	205,503,174
Machinery and Equipment	627,822	318,527	128,334	2,714,991	3,789,674	21,169,312	4,897,402	29,856,388
Development Plans & Contract Costs	-	-	-	1,796,122	1,796,122	-	-	1,796,122
Water Distribution and Sewer Systems	-	-	-	-	-	515,055,052	-	515,055,052
Construction in Progress	-	-	-	319,794	319,794	116,970,057	12,975,697	130,265,548
Accumulated Depreciation	(13,680,488)	(2,644,430)	(1,050,821)	(31,621,629)	(48,997,368)	(257,255,242)	(10,901,277)	(317,153,887)
<b>TOTAL CAPITAL ASSETS</b>	<b>8,969,420</b>	<b>3,015,407</b>	<b>922,542</b>	<b>29,077,152</b>	<b>41,984,521</b>	<b>519,118,893</b>	<b>17,745,008</b>	<b>578,848,422</b>
<b>Other Assets:</b>								
Bond Costs	48,677	-	-	-	48,677	3,139,262	452,815	3,640,754
Net Pension Obligation	6,332	4,009	1,361	-	11,702	-	-	11,702
<b>TOTAL OTHER ASSETS</b>	<b>55,009</b>	<b>4,009</b>	<b>1,361</b>	<b>-</b>	<b>60,379</b>	<b>3,139,262</b>	<b>452,815</b>	<b>3,652,456</b>
<b>TOTAL ASSETS</b>	<b>11,940,044</b>	<b>3,042,415</b>	<b>931,708</b>	<b>31,645,087</b>	<b>47,559,254</b>	<b>612,992,861</b>	<b>67,128,530</b>	<b>727,680,645</b>

(Continued)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Net Position**  
**Business Type Component Units**  
**June 30, 2013**

	<b>Columbus Trade &amp; Convention Center</b>	<b>Bull Creek Golf Authority</b>	<b>Oxbow Creek Golf Authority</b>	<b>Columbus Airport Commission</b>	<b>Total Non-major Business-type Component Units</b>	<b>Columbus Water Works</b>	<b>Hospital Authority of Columbus</b>	<b>Total Business-type Component Units</b>
<b>Liabilities:</b>								
Current Liabilities:								
Accounts Payable	90,393	34,519	8,436	167,546	300,894	3,970,236	2,939,381	7,210,511
Retainage Payable	-	-	-	-	-	-	1,008,129	1,008,129
Accrued Liabilities	562	11,279	2,636	114,366	128,843	377,712	982,639	1,489,194
Interest Payable	-	-	-	-	-	1,020,866	455,700	1,476,566
Customer Deposits	-	-	-	-	-	166,688	-	166,688
Due to Primary Government	-	1,626,215	1,395,420	-	3,021,635	-	-	3,021,635
Compensated Absences	33,348	16,624	8,312	-	58,284	522,035	-	580,319
Short-term Debt	-	-	-	230,000	230,000	-	-	230,000
Notes, Bonds and Premiums Payable, Current Portion	128,986	-	88,088	-	217,074	10,811,155	-	11,028,229
<b>TOTAL CURRENT LIABILITIES</b>	<b>253,289</b>	<b>1,688,637</b>	<b>1,502,892</b>	<b>511,912</b>	<b>3,956,730</b>	<b>16,868,692</b>	<b>5,385,849</b>	<b>26,211,271</b>
Noncurrent Liabilities:								
Deferred Revenue	57,989	-	-	1,067,789	1,125,778	-	-	1,125,778
Net Other Postemployment Benefit Obligation	226,572	113,286	56,643	-	396,501	4,380,000	-	4,776,501
Notes, Bonds and Premiums Payable, Less Current Portion	4,359,835	-	292,678	-	4,652,513	189,719,144	35,767,595	230,139,252
Compensated Absences, Less Current Portion	31,086	41,575	6,652	-	79,313	251,516	-	330,829
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>4,675,482</b>	<b>154,861</b>	<b>355,973</b>	<b>1,067,789</b>	<b>6,254,105</b>	<b>194,350,660</b>	<b>35,767,595</b>	<b>236,372,360</b>
<b>TOTAL LIABILITIES</b>	<b>4,928,771</b>	<b>1,843,498</b>	<b>1,858,865</b>	<b>1,579,701</b>	<b>10,210,835</b>	<b>211,219,352</b>	<b>41,153,444</b>	<b>262,583,631</b>
<b>Net Position:</b>								
Net Investment in capital assets	4,392,488	3,015,407	541,776	28,847,152	36,796,823	341,983,921	4,393,341	383,174,085
Restricted for other purposes	-	-	-	1,550,695	1,550,695	20,994,501	-	22,545,196
Unrestricted	2,618,785	(1,816,490)	(1,468,933)	(332,461)	(999,099)	38,795,087	21,581,745	59,377,733
<b>TOTAL NET POSITION</b>	<b>\$ 7,011,273</b>	<b>\$ 1,198,917</b>	<b>\$ (927,157)</b>	<b>\$ 30,065,386</b>	<b>\$ 37,348,419</b>	<b>\$ 401,773,509</b>	<b>\$ 25,975,086</b>	<b>\$ 465,097,014</b>

(Concluded)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Business Type Component Units**  
**For Fiscal Year Ended June 30, 2013**

	<u>Columbus Trade &amp; Convention Center</u>	<u>Bull Creek Golf Authority</u>	<u>Oxbow Creek Golf Authority</u>	<u>Columbus Airport Commisstion</u>	<u>Total Non-major Business-type Component Units</u>	<u>Columbus Water Works</u>	<u>Hospital Authority of Columbus</u>	<u>Total Business-type Component Units</u>
<b>Operating Revenues:</b>								
Operations	\$ 1,226,925	\$ 1,138,815	\$ 233,803	\$ 5,736,734	\$ 8,336,277	\$ 57,864,251	\$ 28,941,394	\$ 95,141,922
Concessions	606,863	235,400	39,015	-	881,278	-	-	881,278
<b>TOTAL OPERATING REVENUES</b>	<u>1,833,788</u>	<u>1,374,215</u>	<u>272,818</u>	<u>5,736,734</u>	<u>9,217,555</u>	<u>57,864,251</u>	<u>28,941,394</u>	<u>96,023,200</u>
<b>Operating Expenses:</b>								
Cost of Sales and Services	2,133,416	1,396,768	437,839	5,095,062	9,063,085	35,538,052	22,962,714	67,563,851
Depreciation and amortization	325,971	225,032	65,388	2,079,464	2,695,855	18,827,841	197,060	21,720,756
<b>TOTAL OPERATING EXPENSES</b>	<u>2,459,387</u>	<u>1,621,800</u>	<u>503,227</u>	<u>7,174,526</u>	<u>11,758,940</u>	<u>54,365,893</u>	<u>23,159,774</u>	<u>89,284,607</u>
<b>OPERATING INCOME (LOSS)</b>	<u>(625,599)</u>	<u>(247,585)</u>	<u>(230,409)</u>	<u>(1,437,792)</u>	<u>(2,541,385)</u>	<u>3,498,358</u>	<u>5,781,620</u>	<u>6,738,593</u>
<b>Non-Operating Revenues (Expenses):</b>								
Taxes	761,575	-	-	-	761,575	-	-	761,575
Operating subsidy from other Governmental units	-	3,632	249,479	202,857	455,968	-	-	455,968
Interest and fiscal charges	(249,841)	-	(10,737)	(38,362)	(298,940)	(1,981,914)	-	(2,280,854)
Earnings on investments	15,706	-	-	48,306	64,012	88,619	9,659	162,290
Miscellaneous	-	-	-	219,400	219,400	2,865,445	-	3,084,845
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<u>527,440</u>	<u>3,632</u>	<u>238,742</u>	<u>432,201</u>	<u>1,202,015</u>	<u>972,150</u>	<u>9,659</u>	<u>2,183,824</u>
<b>INCOME (LOSS) BEFORE OTHER REVENUES AND TRANSFERS</b>	<u>(98,159)</u>	<u>(243,953)</u>	<u>8,333</u>	<u>(1,005,591)</u>	<u>(1,339,370)</u>	<u>4,470,508</u>	<u>5,791,279</u>	<u>8,922,417</u>
Capital Contributions	-	-	-	-	-	3,268,505	-	3,268,505
<b>CHANGE IN NET POSITION</b>	<u>(98,159)</u>	<u>(243,953)</u>	<u>8,333</u>	<u>(1,005,591)</u>	<u>(1,339,370)</u>	<u>7,739,013</u>	<u>5,791,279</u>	<u>12,190,922</u>
<b>NET POSITION - BEGINNING</b>	<u>7,109,432</u>	<u>1,442,870</u>	<u>(935,490)</u>	<u>31,070,977</u>	<u>38,687,789</u>	<u>394,034,496</u>	<u>20,183,807</u>	<u>452,906,092</u>
<b>NET POSITION - ENDING</b>	<u>\$ 7,011,273</u>	<u>\$ 1,198,917</u>	<u>\$ (927,157)</u>	<u>\$ 30,065,386</u>	<u>\$ 37,348,419</u>	<u>\$ 401,773,509</u>	<u>\$ 25,975,086</u>	<u>\$ 465,097,014</u>

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Cash Flows**  
**Business Type Component Units**  
**For Fiscal Year Ended June 30, 2013**

	<u>Columbus Trade &amp; Convention Center</u>	<u>Bull Creek Golf Authority</u>	<u>Oxbow Creek Golf Authority</u>	<u>Columbus Airport Commission</u>	<u>Total Non-major Business-type Component Units</u>	<u>Columbus Water Works</u>	<u>Hospital Authority of Columbus</u>	<u>Total Business-type Component Units</u>
<b>Cash Flow from Operating Activities:</b>								
Cash Received from Customers and Users	\$ 1,819,104	\$ 1,367,930	\$ 268,570	\$ 4,532,600	\$ 7,988,204	\$ 58,605,063	\$ 27,539,547	\$ 94,132,814
Cash Payments to Suppliers	(1,307,385)	(880,454)	(251,679)	(2,293,367)	(4,732,885)	(23,937,695)	(22,272,920)	(50,943,500)
Cash Payments to Employees	(796,877)	(487,244)	(171,807)	(1,557,733)	(3,013,661)	(12,213,940)	-	(15,227,601)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>(285,158)</u>	<u>232</u>	<u>(154,916)</u>	<u>681,500</u>	<u>241,658</u>	<u>22,453,428</u>	<u>5,266,627</u>	<u>27,961,713</u>
<b>Cash Flows from Noncapital Financing Activities:</b>								
Taxes	762,041	-	-	-	762,041	-	-	762,041
Subsidy from Other Governmental Units	-	3,632	249,479	239,934	493,045	-	-	493,045
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	<u>762,041</u>	<u>3,632</u>	<u>249,479</u>	<u>239,934</u>	<u>1,255,086</u>	<u>-</u>	<u>-</u>	<u>1,255,086</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>								
Purchases of Capital Assets	-	-	-	(469,145)	(469,145)	(14,298,447)	(8,511,484)	(23,279,076)
Proceeds from Capital Debt	-	-	-	-	-	4,860,492	35,881,325	40,741,817
Passenger Facility Charges	-	-	-	202,988	202,988	-	-	202,988
Capital Contributions	-	-	-	-	-	-	-	-
Principal Paid on Capital Debt	(84,367)	(3,864)	(83,826)	(675,000)	(847,057)	(10,803,669)	-	(11,650,726)
Interest Paid on Capital Debt	(249,841)	-	(10,737)	(40,411)	(300,989)	(7,022,100)	-	(7,323,089)
Other payments	(19,890)	-	-	-	(19,890)	(2,279,174)	(5,259,781)	(7,558,845)
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(354,098)</u>	<u>(3,864)</u>	<u>(94,563)</u>	<u>(981,568)</u>	<u>(1,434,093)</u>	<u>(29,542,898)</u>	<u>22,110,060</u>	<u>(8,866,931)</u>
<b>Cash Flows from Investing Activities:</b>								
Purchase of Investments	133,178	-	-	(397,510)	(264,332)	1,056,106	(15,518,833)	(14,727,059)
Sale of Investments	-	-	-	563,651	563,651	-	-	563,651
Gain on Sale of Investments	33,460	-	-	-	33,460	-	-	33,460
Change in Assets Limited as to Use	-	-	-	-	-	-	(2,248,923)	(2,248,923)
Earnings on Investments	(17,739)	-	-	8,230	(9,509)	175,119	9,659	175,269
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	<u>148,899</u>	<u>-</u>	<u>-</u>	<u>174,371</u>	<u>323,270</u>	<u>1,231,225</u>	<u>(17,758,097)</u>	<u>(16,203,602)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	271,684	-	-	114,237	385,921	(5,858,245)	9,618,590	4,146,266

(Continued)



**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**

*Statement of Cash Flows*

*Business Type Component Units*

*For Fiscal Year Ended June 30, 2013*

	<u>Columbus Trade &amp; Convention Center</u>	<u>Bull Creek Golf Authority</u>	<u>Oxbow Creek Golf Authority</u>	<u>Columbus Airport Commission</u>	<u>Total Non-major Business-type Component Units</u>	<u>Columbus Water Works</u>	<u>Hospital Authority of Columbus</u>	<u>Total Business-type Component Units</u>
CASH AND CASH EQUIVALENTS - BEGINNING	321,333	3,000	1,500	1,038,703	1,364,536	31,210,751	4,728,315	37,303,602
CASH AND CASH EQUIVALENTS - ENDING	\$ 593,017	\$ 3,000	\$ 1,500	\$ 1,152,940	\$ 1,750,457	\$ 25,352,506	\$ 14,346,905	\$ 41,449,868
Cash				\$ 393,873		\$ 9,539,970		
Restricted Cash				759,067		15,812,536		
TOTAL CASH AND CASH EQUIVALENTS				\$ 1,152,940		\$ 25,352,506		
 <b>Reconciliation of Operating Income</b>								
<b>to Net Cash Provided (Used) by</b>								
<b>Operating Activities:</b>								
Operating Income (Loss)	\$ (625,599)	\$ (247,585)	\$ (230,409)	\$ (1,437,792)	\$ (2,541,385)	\$ 3,498,358	\$ 5,781,620	\$ 6,738,593
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:								
Depreciation and amortization expense	325,971	225,032	65,388	2,079,464	2,695,855	18,827,841	197,060	21,720,756
Provision for Doubtful Accounts	-	-	-	-	-	-	249,971	249,971
(Increase) Decrease in Accounts Receivable	(15,781)	(6,285)	(4,248)	94,082	67,768	740,811	712,856	1,521,435
(Increase) Decrease in Pension Obligation	39,528	18,921	10,104	-	68,553	-	-	68,553
(Increase) Decrease in other current assets	(2,907)	(225)	-	22,710	19,578	(165,101)	(2,181,896)	(2,327,419)
Increase (Decrease) in Accounts Payable	(16,305)	16,689	(2,073)	79,215	77,526	(489,018)	303,432	(108,060)
Increase (Decrease) in Accrued Liabilities	5,931	4,740	3,889	(91,862)	(77,302)	40,537	203,684	166,919
Increase (Decrease) in Deferred Revenue	4,004	-	-	(64,317)	(60,313)	-	-	(60,313)
Increase (Decrease) in other current liabilities	-	(11,055)	2,433	-	(8,622)	-	-	(8,622)
TOTAL ADJUSTMENTS	340,441	247,817	75,493	2,119,292	2,783,043	18,955,070	(514,893)	21,223,220
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ (285,158)	\$ 232	\$ (154,916)	\$ 681,500	\$ 241,658	\$ 22,453,428	\$ 5,266,727	\$ 27,961,813
Noncash Capital Financing Activities:								
Capital Assets Contributed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,255,726	\$ -	\$ 3,255,726
								(Concluded)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Activities and Changes in Net Position**  
**Non-major Component Units**  
**For Fiscal Year Ended June 30, 2013**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Total</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
<b>Non-major Governmental Component Units</b>					
Columbus Department of Public Health	\$ 13,801,863	\$ 2,750,022	\$ 11,927,702	\$ -	\$ 14,677,724
Columbus Convention and Visitors Bureau	2,456,446	17,692	-	-	17,692
Total Non-major Governmental Component Units	<u>\$ 16,258,309</u>	<u>\$ 2,767,714</u>	<u>\$ 11,927,702</u>	<u>\$ -</u>	<u>\$ 14,695,416</u>
<b>Non-major Business-Type Component Units:</b>					
Columbus Trade & Convention Center	\$ 2,709,228	\$ 1,833,788	\$ -	\$ -	\$ 1,833,788
Bull Creek Golf Authority	1,621,800	1,374,215	3,632	-	1,377,847
Oxbow Creek Golf Authority	513,964	272,818	249,479	-	522,297
Columbus Airport Commission	7,174,526	5,803,090	-	365,845	6,168,935
Total Non-major Business-Type Component Units	<u>\$ 12,019,518</u>	<u>\$ 9,283,911</u>	<u>\$ 253,111</u>	<u>\$ 365,845</u>	<u>\$ 9,902,867</u>

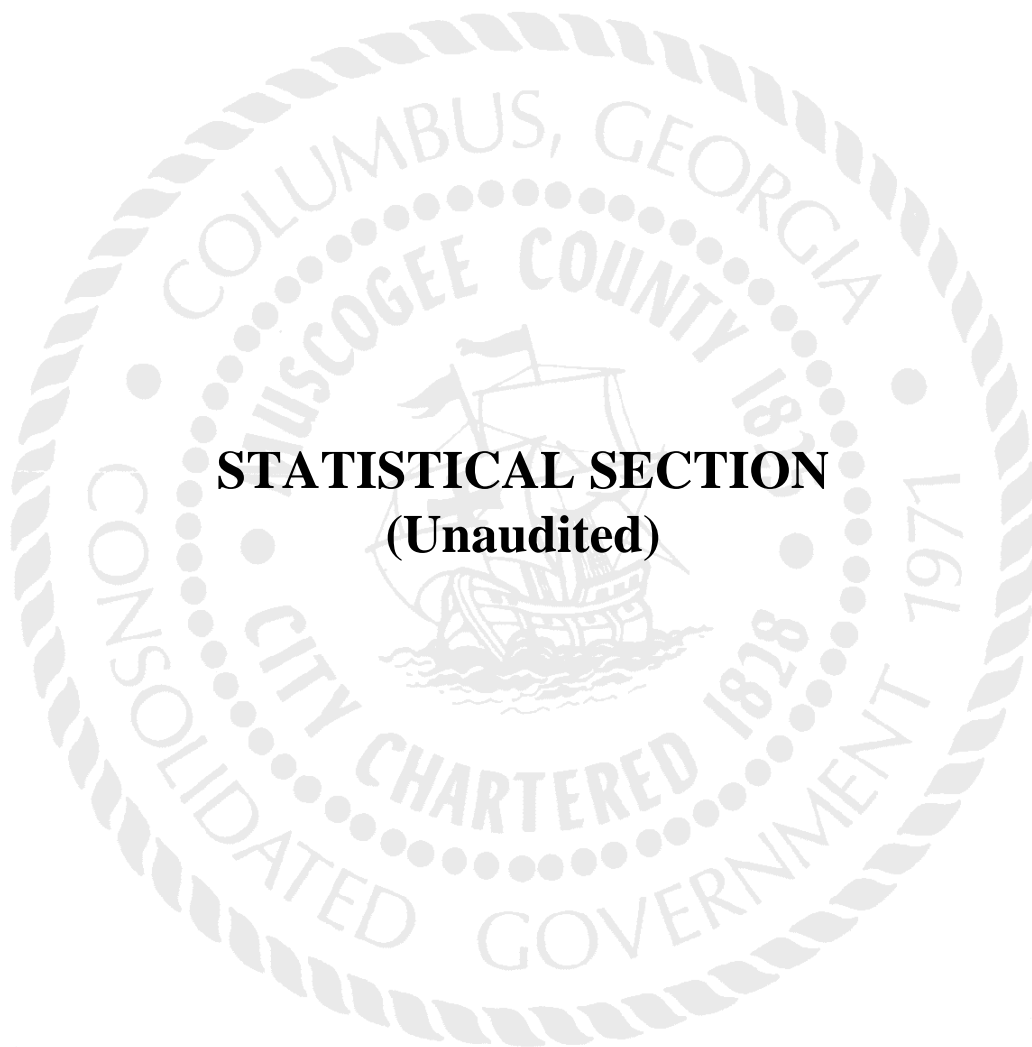
General Revenues:  
Hotel/Motel Taxes  
Alcoholic Beverage Taxes  
Investment Earnings  
TOTAL GENERAL REVENUES  
CHANGE IN NET POSITION  
NET POSITION - BEGINNING  
NET POSITION - ENDING

(Continued)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Statement of Activities and Changes in Net Position**  
**Non-major Component Units**  
**For Fiscal Year Ended June 30, 2013**

Net (Expense) Revenue and Changes in Net Position - Non-major Component Units							
Columbus Dept. of Public Health	Columbus Convention & Visitors Bureau	Total Non-major Governmental Component Units	Columbus Trade Center	Bull Creek Golf Course	Oxbow Creek Golf Course	Columbus Airport Commission	Total Non-major Business-type Component Units
\$ 875,861	\$ -	\$ 875,861	\$ -	\$ -	\$ -	\$ -	\$ -
-	(2,438,754)	(2,438,754)	-	-	-	-	-
<u>\$ 875,861</u>	<u>\$ (2,438,754)</u>	<u>\$ (1,562,893)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ (875,440)	\$ -	\$ -	\$ -	\$ (875,440)
-	-	-	-	(243,953)	-	-	(243,953)
-	-	-	-	-	8,333	-	8,333
-	-	-	-	-	-	(1,005,591)	(1,005,591)
<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (875,440)</u>	<u>\$ (243,953)</u>	<u>\$ 8,333</u>	<u>\$ (1,005,591)</u>	<u>\$ (2,116,651)</u>
\$ -	\$ 2,455,540	\$ 2,455,540	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	761,575	-	-	-	761,575
435	127	562	15,706	-	-	-	15,706
<u>435</u>	<u>2,455,667</u>	<u>2,456,102</u>	<u>777,281</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>777,281</u>
876,296	16,913	893,209	(98,159)	(243,953)	8,333	(1,005,591)	(1,339,370)
1,882,651	700,781	2,583,432	7,109,432	1,442,870	(935,490)	31,070,977	38,687,789
<u>\$ 2,758,947</u>	<u>\$ 717,694</u>	<u>\$ 3,476,641</u>	<u>\$ 7,011,273</u>	<u>\$ 1,198,917</u>	<u>\$ (927,157)</u>	<u>\$ 30,065,386</u>	<u>\$ 37,348,419</u>

(Concluded)



**STATISTICAL SECTION  
(Unaudited)**

# STATISTICAL SECTION

This part of Columbus Consolidated Government’s annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government’s overall financial health.

**Contents**.....157-176

**Financial Trends**.....157-162  
These schedules contain trend information to help the reader understand how the County’s financial performance and well-being have changed over time.

**Revenue Capacity**.....163-166  
These schedules contain information to help the reader assess the Consolidated Government’s most significant local revenue source, the property tax.

**Debt Capacity**..... 167-171  
These schedules contain information to help the reader assess the affordability of the Consolidated Government’s current levels of outstanding debt and the Consolidated Government’s ability to issue addition debt in the future.

**Demographic and Economic Information**..... 172-174  
These schedules offer demographic and economic indicators to help the reader understand the environment within which the Consolidated Government’s financial activities take place.

**Operating Information**.....175-176  
These schedules contain service and infrastructure data to help the reader understand how the information in the Consolidated Government’s financial report relates to the services the government provides and the activities it performs.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
*Net Position by Component*  
*Last Ten Fiscal Years*  
*(accrual basis of accounting)*

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Governmental activities:										
Net investment capital assets	\$ 49,402,862	\$ 329,266,201	\$ 343,290,843	\$ 389,588,993	\$ 386,781,777	\$ 400,057,478	\$ 404,204,554	\$ 401,725,269	\$ 398,346,684	\$ 397,933,842
Restricted	132,850,092	121,450,263	121,069,917	133,850,177	146,251,130	127,360,071	93,562,813	91,472,788	74,058,640	66,449,926
Unrestricted	<u>35,855,777</u>	<u>36,049,887</u>	<u>41,587,920</u>	<u>39,765,852</u>	<u>31,284,260</u>	<u>36,989,159</u>	<u>58,198,325</u>	<u>23,529,246</u>	<u>15,600,293</u>	<u>3,219,971</u>
Total governmental activities net position	<u>\$ 218,108,731</u>	<u>\$ 486,766,351</u>	<u>\$ 505,948,680</u>	<u>\$ 563,205,022</u>	<u>\$ 564,317,167</u>	<u>\$ 564,406,708</u>	<u>\$ 555,965,692</u>	<u>\$ 516,727,303</u>	<u>\$ 488,005,617</u>	<u>\$ 467,603,739</u>
Business-type activities:										
Net investment capital assets	\$ 43,728,977	\$ 43,580,213	\$ 43,498,882	\$ 41,819,163	\$ 41,543,053	\$ 42,729,661	\$ 40,867,065	\$ 46,827,747	\$ 43,699,507	\$ 43,737,321
Restricted	586,386	8,217,290	7,878,788	8,495,711	9,739,380	8,120,917	9,655,834	5,890,535	3,474,828	2,273,098
Unrestricted	<u>3,016,241</u>	<u>329,058</u>	<u>203,748</u>	<u>349,759</u>	<u>(1,116,611)</u>	<u>(1,294,899)</u>	<u>(3,061,127)</u>	<u>(148,269)</u>	<u>1,796,030</u>	<u>(2,281,393)</u>
Total business-type activities net position	<u>\$ 47,331,604</u>	<u>\$ 52,126,561</u>	<u>\$ 51,581,418</u>	<u>\$ 50,664,633</u>	<u>\$ 50,165,822</u>	<u>\$ 49,555,679</u>	<u>\$ 47,461,772</u>	<u>\$ 52,570,013</u>	<u>\$ 48,970,365</u>	<u>\$ 43,729,026</u>
Primary government:										
Net investment capital assets	\$ 93,131,839	\$ 372,846,414	\$ 386,789,725	\$ 431,408,156	\$ 428,324,830	\$ 442,787,139	\$ 445,071,619	\$ 448,553,016	\$ 442,046,191	\$ 441,671,163
Restricted	133,436,478	129,667,553	128,948,705	142,345,888	155,990,510	135,480,988	103,218,647	97,363,323	77,533,468	68,723,024
Unrestricted	<u>38,872,018</u>	<u>36,378,945</u>	<u>41,791,668</u>	<u>40,115,611</u>	<u>30,167,649</u>	<u>35,694,260</u>	<u>55,137,198</u>	<u>23,380,977</u>	<u>17,396,323</u>	<u>938,578</u>
Total primary government net position	<u>\$ 265,440,335</u>	<u>\$ 538,892,912</u>	<u>\$ 557,530,098</u>	<u>\$ 613,869,655</u>	<u>\$ 614,482,989</u>	<u>\$ 613,962,387</u>	<u>\$ 603,427,464</u>	<u>\$ 569,297,316</u>	<u>\$ 536,975,982</u>	<u>\$ 511,332,765</u>

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**

	2004	2005	2006	2007
<b>Expenses:</b>				
<b>Governmental Activities:</b>				
General Government	\$ 24,086,203	\$ 29,564,344	\$ 26,743,426	\$ 29,402,618
Public Safety	75,201,356	78,735,898	81,843,455	85,795,878
Public Works	19,454,988	22,901,952	42,657,872	41,723,116
Culture and Recreation	17,526,807	13,546,297	13,906,926	13,911,262
Health and Welfare	13,464,618	14,042,500	15,485,307	14,548,316
Housing and Development	6,314,855	4,943,623	6,685,803	5,212,475
Economic Opportunity	38,935,560	2,125,152	1,604,525	1,463,047
Interest on Long-Term Debt	8,058,436	6,657,250	6,209,549	6,348,466
Total governmental activities expenses	<u>203,042,823</u>	<u>172,517,016</u>	<u>195,136,863</u>	<u>198,405,178</u>
<b>Business-Type Activities:</b>				
Integrated Waste	8,998,177	8,312,869	9,190,102	10,415,320
Parking Management	451,639	491,090	503,937	513,096
Transportation	4,601,650	4,805,025	5,102,348	4,938,777
Civic Center	5,389,231	5,475,853	6,784,140	6,511,123
Total business-type activities expenses	<u>19,440,697</u>	<u>19,084,837</u>	<u>21,580,527</u>	<u>22,378,316</u>
Total primary government expenses	<u>\$ 222,483,520</u>	<u>\$ 191,601,853</u>	<u>\$ 216,717,390</u>	<u>\$ 220,783,494</u>
<b>Program Revenues:</b>				
<b>Governmental Activities:</b>				
Charges for services				
General Government	\$ 12,364,337	\$ 11,900,190	\$ 12,740,910	\$ 14,528,255
Public Safety	9,382,372	9,892,392	9,992,990	11,706,831
Culture and Recreation	2,070,893	2,088,196	2,103,374	2,113,507
Other Activities	507,739	621,582	1,064,227	964,212
Operating grants and contributions	10,259,463	8,020,929	9,499,153	7,173,573
Capital grants and contributions	3,044,352	23,829	873,669	4,879,908
Total governmental activities program revenues	<u>37,629,156</u>	<u>32,547,118</u>	<u>36,274,323</u>	<u>41,366,286</u>
<b>Business-Type Activities:</b>				
Charges for services:				
Integrated Waste	9,221,800	9,690,247	9,564,123	9,905,906
Parking Management	335,374	322,587	338,934	351,368
Transportation	813,704	811,052	942,329	900,070
Civic Center	3,940,381	4,017,079	4,809,689	4,675,745
Operating grants and contributions	1,320,537	223,534	1,471,774	1,153,295
Capital grants and contributions	1,077,212	1,626,642	292,566	119,271
Total business-type activities program revenues	<u>16,709,008</u>	<u>16,691,141</u>	<u>17,419,415</u>	<u>17,105,655</u>
Total primary government program revenues	<u>\$ 54,338,164</u>	<u>\$ 49,238,259</u>	<u>\$ 53,693,738</u>	<u>\$ 58,471,941</u>
<b>Net (Expense)/Revenue:</b>				
Governmental Activities	\$ (165,413,667)	\$ (139,969,898)	\$ (158,862,540)	\$ (157,038,892)
Business-Type Activities	<u>(2,731,689)</u>	<u>(2,393,696)</u>	<u>(4,161,112)</u>	<u>(5,272,661)</u>
Total primary government net expense	<u>\$ (168,145,356)</u>	<u>\$ (142,363,594)</u>	<u>\$ (163,023,652)</u>	<u>\$ (162,311,553)</u>
<b>General Revenues and Other Changes in Net Assets:</b>				
<b>Governmental Activities:</b>				
Taxes				
Property Taxes	\$ 65,338,434	\$ 69,796,230	\$ 75,213,014	\$ 78,765,005
Sales Taxes	58,795,576	63,052,513	69,092,401	72,822,133
Hotel/Motel Taxes	2,623,391	2,916,705	3,447,796	3,768,782
Alcohol Beverage Taxes	2,733,233	2,785,346	2,895,086	2,944,695
Business Taxes	22,038,799	23,583,651	24,692,311	25,902,633
Unrestricted grants and contributions	34,925	164,425	95,435	261,304
Investment Earnings	852,655	4,501,583	3,174,349	8,712,479
Miscellaneous	-	-	-	-
Transfers	(1,019,106)	(4,487,694)	(565,523)	21,118,203
Total governmental activities	<u>151,397,907</u>	<u>162,312,759</u>	<u>178,044,869</u>	<u>214,295,234</u>
<b>Business-Type Activities:</b>				
Property Taxes	2,616,154	2,660,453	2,811,762	2,960,135
Investment Earnings	23,999	40,506	238,684	513,944
Contributions	-	-	-	-
Gain (Loss) Sale of Assets	(167,634)	-	-	-
Transfers	1,019,106	4,487,694	565,523	881,797
Total business-type activities	<u>3,491,625</u>	<u>7,188,653</u>	<u>3,615,969</u>	<u>4,355,876</u>
Total primary government	<u>\$ 154,889,532</u>	<u>\$ 169,501,412</u>	<u>\$ 181,660,838</u>	<u>\$ 218,651,110</u>
<b>Change in Net Position</b>				
Governmental activities	\$ (14,015,760)	\$ 22,342,861	\$ 19,182,329	\$ 57,256,342
Business-type activities	<u>759,936</u>	<u>4,794,957</u>	<u>(545,143)</u>	<u>(916,785)</u>
Total primary government	<u>\$ (13,255,824)</u>	<u>\$ 27,137,818</u>	<u>\$ 18,637,186</u>	<u>\$ 56,339,557</u>

(Continued)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**

2008	2009	2010	2011	2012	2013
\$ 30,984,405	\$ 39,062,126	\$ 40,488,929	\$ 38,080,946	\$ 57,640,514	\$ 46,709,938
93,487,889	98,126,887	113,421,450	111,310,990	122,689,392	116,205,642
40,431,012	43,036,785	45,523,371	65,575,394	48,032,740	57,151,367
46,568,348	20,159,988	17,172,539	16,880,990	20,795,294	16,489,048
15,724,623	16,402,848	16,512,359	16,248,634	17,083,137	18,279,073
5,587,247	6,146,357	7,091,261	7,357,444	6,829,170	7,337,093
1,629,356	2,087,873	3,122,533	2,906,111	2,138,109	1,952,731
4,583,593	3,444,871	3,099,318	7,258,907	7,460,790	7,809,823
<u>238,996,473</u>	<u>228,467,735</u>	<u>246,431,760</u>	<u>265,619,416</u>	<u>282,669,146</u>	<u>271,934,715</u>
11,322,533	10,269,581	10,843,764	10,703,057	11,932,554	14,655,294
531,692	465,056	508,709	508,513	513,472	561,078
5,679,615	5,726,518	6,263,210	6,897,985	6,725,540	6,960,674
5,834,916	6,387,241	7,104,554	6,913,199	7,243,445	6,741,221
<u>23,368,756</u>	<u>22,848,396</u>	<u>24,720,237</u>	<u>25,022,754</u>	<u>26,415,011</u>	<u>28,918,267</u>
<u>\$ 262,365,229</u>	<u>\$ 251,316,131</u>	<u>\$ 271,151,997</u>	<u>\$ 290,642,170</u>	<u>\$ 309,084,157</u>	<u>\$ 300,852,982</u>
\$ 13,480,960	\$ 13,613,596	\$ 15,264,479	\$ 15,727,406	\$ 16,602,400	\$ 16,484,993
11,062,712	12,583,429	9,020,509	11,316,994	11,317,730	12,160,445
2,241,461	2,240,856	2,322,707	5,941,223	5,876,227	6,688,331
819,323	4,174,154	761,005	2,430,410	2,570,974	3,216,974
7,819,913	6,190,416	10,622,381	11,599,621	11,183,595	10,399,946
3,890,289	4,303,222	7,195,140	11,994,056	10,016,367	4,339,551
<u>39,314,658</u>	<u>43,105,673</u>	<u>45,186,221</u>	<u>59,009,710</u>	<u>57,567,293</u>	<u>53,290,240</u>
9,861,118	9,608,083	9,610,254	9,605,164	9,846,672	9,984,707
226,427	213,212	206,305	222,707	229,835	228,447
971,094	1,025,543	1,026,192	1,073,125	1,085,686	1,006,356
5,065,310	3,829,673	4,559,600	4,085,886	4,131,494	3,891,870
198,877	208,512	211,890	216,679	227,520	261,070
1,763,773	1,992,686	1,777,895	10,485,718	1,046,446	3,709,073
<u>18,086,599</u>	<u>16,877,709</u>	<u>17,392,136</u>	<u>25,689,279</u>	<u>16,567,653</u>	<u>19,081,523</u>
<u>\$ 57,401,257</u>	<u>\$ 59,983,382</u>	<u>\$ 62,578,357</u>	<u>\$ 84,698,989</u>	<u>\$ 74,134,946</u>	<u>\$ 72,371,763</u>
\$ (199,681,815)	\$ (185,362,062)	\$ (201,245,539)	\$ (206,609,706)	\$ (225,101,853)	\$ (218,644,475)
(5,282,157)	(5,970,687)	(7,328,101)	666,525	(9,847,358)	(9,836,744)
<u>\$ (204,963,972)</u>	<u>\$ (191,332,749)</u>	<u>\$ (208,573,640)</u>	<u>\$ (205,943,181)</u>	<u>\$ (234,949,211)</u>	<u>\$ (228,481,219)</u>
\$ 84,011,565	\$ 88,005,812	\$ 87,516,842	\$ 61,398,785	\$ 91,423,536	\$ 93,460,641
73,681,687	55,554,723	67,442,661	68,731,829	72,283,336	71,593,340
4,137,161	4,279,911	4,749,802	5,295,563	5,033,445	4,911,078
3,123,141	3,130,555	3,107,743	3,199,326	3,198,751	3,268,008
27,122,229	26,469,326	25,811,258	25,781,787	25,016,648	25,621,763
49,563	-	-	-	-	-
9,655,663	9,039,111	6,250,148	3,872,189	1,608,665	363,419
-	-	-	-	-	-
(987,049)	(1,027,835)	(1,362,860)	(1,235,581)	(2,184,214)	(975,652)
<u>200,793,960</u>	<u>185,451,603</u>	<u>193,515,594</u>	<u>167,043,898</u>	<u>196,380,167</u>	<u>198,242,597</u>
3,205,315	3,365,741	3,412,622	2,921,104	3,548,982	3,560,087
590,982	687,230	488,772	285,031	514,514	59,666
-	-	-	-	-	-
-	-	-	-	-	-
987,049	1,027,835	1,362,860	1,235,581	2,184,214	975,652
<u>4,783,346</u>	<u>5,080,806</u>	<u>5,264,254</u>	<u>4,441,716</u>	<u>6,247,710</u>	<u>4,595,405</u>
<u>\$ 205,577,306</u>	<u>\$ 190,532,409</u>	<u>\$ 198,779,848</u>	<u>\$ 171,485,614</u>	<u>\$ 202,627,877</u>	<u>\$ 202,838,002</u>
\$ 1,112,145	\$ 89,541	\$ (7,729,945)	\$ (39,565,808)	\$ (28,721,686)	\$ (20,401,878)
(498,811)	(889,881)	(2,063,847)	5,108,241	(3,599,648)	(5,241,339)
<u>\$ 613,334</u>	<u>\$ (800,340)</u>	<u>\$ (9,793,792)</u>	<u>\$ (34,457,567)</u>	<u>\$ (32,321,334)</u>	<u>\$ (25,643,217)</u>

(Concluded)



**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Fund Balances,**  
**Governmental Funds,**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
General Fund										
Reserved	\$ 673,774	\$ 4,402,101	\$ 5,015,853	\$ 4,037,791	\$ 8,543,054	\$ 16,975,332	\$ 26,810,020	\$ 1,172,093	\$ 754,038	\$ 450,663
Unreserved	30,743,749	34,019,497	39,774,098	50,651,080	40,735,626	38,341,757	45,846,780	49,963,706	52,568,982	48,105,911
Nonspendable								46,973	44,584	20,000
Restricted								48,211	49,233	45,436
Committed								1,076,909	660,221	385,227
Assigned								6,596,356	6,049,177	15,134,212
Unassigned								43,367,350	46,519,805	32,971,699
Total General Fund	<u>\$ 31,417,523</u>	<u>\$ 38,421,598</u>	<u>\$ 44,789,951</u>	<u>\$ 54,688,871</u>	<u>\$ 49,278,680</u>	<u>\$ 55,317,089</u>	<u>\$ 72,656,800</u>	<u>\$ 51,135,799</u>	<u>\$ 53,323,020</u>	<u>\$ 48,556,574</u>
All Other Governmental Funds										
Reserved	45,619,206	44,936,030	41,714,691	35,330,293	42,102,624	22,734,906	80,205,017	180,411,046	145,388,366	102,399,694
Unreserved reported in:										
Special revenue funds	7,681,742	8,928,748	12,894,288	13,059,066	12,679,263	13,117,669	13,147,850	(6,357,811)	(6,299,440)	(6,705,900)
Capital projects funds	84,429,258	70,315,818	72,659,975	92,795,327	93,761,431	95,379,237	105,578,850	-	-	-
Permanent funds	1,097,162	1,127,479	1,187,494	1,247,330	1,301,423	1,352,737	1,558,081	-	-	-
Nonspendable								6,751,268	6,262,852	5,567,845
Restricted								146,073,014	113,038,948	71,145,772
Committed								27,586,764	26,086,566	25,686,077
Unassigned								(6,357,811)	(6,299,440)	(6,705,900)
Total all other governmental funds	<u>\$ 138,827,368</u>	<u>\$ 125,308,075</u>	<u>\$ 128,456,448</u>	<u>\$ 142,432,016</u>	<u>\$ 149,844,741</u>	<u>\$ 132,584,549</u>	<u>\$ 200,489,798</u>	<u>\$ 174,053,235</u>	<u>\$ 139,088,926</u>	<u>\$ 95,693,794</u>

Note: Prior year fund balance amounts have not been reclassified for the implementation of GASB Statement 54.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Changes in Fund Balances**  
**Governmental Funds, Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
<b>Revenues:</b>					
General Property Taxes	\$ 64,888,648	\$ 71,207,733	\$ 76,386,030	\$ 77,909,365	\$ 84,182,060
Sales and Use Taxes	64,152,201	68,754,565	75,435,283	79,535,610	80,941,989
Other Taxes	22,038,800	23,583,652	24,692,312	25,902,633	27,122,229
Licenses and Permits	2,257,954	2,153,269	2,542,800	3,184,495	2,898,730
Intergovernmental Revenues	13,876,572	8,931,447	11,336,282	8,720,252	9,686,473
Charges for Services	18,564,804	18,963,924	19,239,809	21,998,023	20,607,580
Interest Revenues	1,201,770	4,491,594	3,254,221	8,684,412	9,543,234
Fines and Forfeitures	4,341,958	3,756,205	4,461,703	4,738,510	4,475,225
Sales and Rentals	1,154,602	994,262	775,743	1,445,405	579,410
Private Contributions	29,450	156,084	-	4,283,016	49,563
Miscellaneous Revenues	668,364	1,345,194	1,200,124	1,388,848	921,086
<b>TOTAL REVENUES</b>	<u>193,175,123</u>	<u>204,337,929</u>	<u>219,324,307</u>	<u>237,790,569</u>	<u>241,007,579</u>
<b>Expenditures:</b>					
General Government	23,610,114	25,646,887	26,064,978	27,868,652	29,662,616
Public Safety	70,422,069	72,603,317	76,879,029	81,107,887	88,955,410
Public Works	19,473,475	19,961,020	21,266,158	20,616,022	22,908,282
Culture and Recreation	11,218,195	11,307,159	11,728,121	12,230,558	12,624,344
Health and Welfare	13,464,618	14,042,500	15,485,307	14,548,316	15,724,623
Urban Development and Housing	6,103,756	4,896,366	6,668,549	5,274,813	5,165,556
Economic Opportunity	2,931,423	2,430,730	1,712,312	1,561,962	1,698,871
Capital Projects	57,265,589	34,187,175	24,573,916	25,443,766	36,523,008
Debt Service:					
Principal Retirement	17,991,721	14,705,320	15,625,204	37,404,018	17,613,423
Interest and Fiscal Charges	8,122,371	6,721,185	6,273,484	6,280,000	4,550,711
Debt Insurance Costs	357,701	698	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>230,961,032</u>	<u>206,502,357</u>	<u>206,277,058</u>	<u>232,335,994</u>	<u>235,426,844</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(37,785,909)	(2,164,428)	13,047,249	5,454,575	5,580,735
<b>Other Financing Sources (Uses):</b>					
Transfers In	36,659,763	31,403,175	27,098,606	30,519,063	46,706,990
Transfers Out	(40,273,080)	(38,617,906)	(30,629,129)	(35,819,074)	(50,659,039)
Transfers In from Component Units	-	-	-	22,000,000	-
Premiums on Debt Issue	-	-	-	-	-
Discounts on Debt Issue	-	-	-	-	-
Proceeds From Debt Issue	21,240,000	828,686	-	1,719,924	373,847
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>17,626,683</u>	<u>(6,386,045)</u>	<u>(3,530,523)</u>	<u>18,419,913</u>	<u>(3,578,202)</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>\$ (20,159,226)</u>	<u>\$ (8,550,473)</u>	<u>\$ 9,516,726</u>	<u>\$ 23,874,488</u>	<u>\$ 2,002,533</u>
<b>DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES</b>	8.1%	8.2%	8.6%	10.2%	9.7%

(Continued)

Note: During FY13 the Consolidated Government current refunded two bond issues. The percentage of Debt Service as a percentage of noncapital expenditures reflects actual principal retirement.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Changes in Fund Balances**  
**Governmental Funds, Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**

<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
\$ 87,399,975	\$ 87,731,440	\$ 59,729,293	\$ 90,210,978	\$ 94,157,706
62,965,189	75,300,206	77,226,718	80,515,532	79,772,425
26,469,326	25,811,258	25,781,787	25,016,648	25,621,763
2,258,659	2,208,077	2,513,376	2,712,462	2,540,262
8,914,145	15,396,583	24,331,312	19,161,476	14,174,747
21,058,525	18,192,744	21,060,201	21,499,946	22,723,608
8,927,005	6,151,657	3,802,692	3,185,546	994,098
4,937,352	5,496,961	5,708,899	6,253,722	6,316,684
699,846	670,607	755,487	752,811	888,474
3,840	574,155	286,846	23,043	143,605
5,580,021	1,107,441	1,367,258	3,608,515	2,237,830
<u>229,213,883</u>	<u>\$ 238,641,129</u>	<u>\$ 222,563,869</u>	<u>\$ 252,940,679</u>	<u>\$ 249,571,202</u>
32,037,838	29,266,009	35,671,594	37,328,302	39,160,631
94,488,142	104,330,735	106,050,949	108,605,193	111,399,794
25,558,502	25,685,978	29,802,035	30,165,832	37,334,269
13,639,366	13,894,317	14,850,289	14,726,589	14,476,839
16,402,848	16,512,359	16,248,634	17,083,137	18,279,073
5,195,056	7,022,686	7,294,890	6,717,411	7,274,979
2,147,044	3,195,479	3,378,341	2,263,909	2,040,817
30,700,411	33,860,201	41,048,507	51,992,599	50,179,062
12,469,982	8,283,034	4,240,858	3,421,524	45,696,385
3,411,989	3,079,327	7,287,174	7,489,057	7,229,907
-	308,752	-	-	444,361
<u>236,051,178</u>	<u>245,438,877</u>	<u>265,873,271</u>	<u>279,793,553</u>	<u>333,516,117</u>
(6,837,295)	(6,797,748)	(43,309,402)	(26,852,874)	(83,944,915)
21,202,348	11,252,173	9,098,455	15,421,648	13,341,747
(25,617,183)	(16,002,033)	(14,074,036)	(21,345,862)	(18,862,281)
-	-	-	-	-
-	1,124,295	-	-	1,826,334
-	(921,727)	-	-	-
-	96,590,000	-	-	39,507,537
<u>(4,414,835)</u>	<u>92,042,708</u>	<u>(4,975,581)</u>	<u>(5,924,214)</u>	<u>35,813,337</u>
\$ (11,252,130)	\$ 85,244,960	\$ (48,284,983)	\$ (32,777,088)	\$ (48,131,578)
7.6%	5.2%	4.8%	4.5%	4.8%
				(Concluded)

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
*Assessed Value and Estimated Actual Value of Taxable Property, Last Ten Fiscal Years*

<b>Fiscal Year Ended June 30,</b>	<b>Residential Property</b>	<b>Commercial Property</b>	<b>Industrial Property</b>	<b>Other Real &amp; Personal Property</b>	<b>Less: Tax Exempt Property</b>	<b>Total Taxable Assessed Value</b>	<b>Total Direct Tax Rate</b>	<b>Estimated Actual Taxable Value</b>	<b>Assessed Value as a Percentage of Actual Value</b>
2004	1,610,959,332	1,267,486,958	485,528,176	125,679,582	629,307,941	2,860,346,107	40.85	8,724,135,120	40.0%
2005	1,699,369,072	1,325,633,982	460,259,569	130,957,485	643,738,375	2,972,481,733	42.81	9,040,550,270	40.0%
2006	1,797,427,005	1,335,531,102	483,187,949	129,839,965	647,569,982	3,098,416,039	42.81	9,364,965,053	40.0%
2007	1,931,114,308	1,405,614,374	473,286,748	140,539,215	666,737,612	3,283,817,033	42.81	9,876,386,613	40.0%
2008	2,088,899,687	1,493,744,351	449,874,909	155,292,327	670,280,701	3,517,530,573	42.81	10,469,528,185	40.0%
2009	2,205,333,662	1,613,855,088	435,158,795	151,453,680	683,733,083	3,722,068,142	42.81	11,014,503,063	40.0%
2010	2,271,465,035	1,638,868,078	449,922,406	167,842,284	723,144,431	3,804,953,372	42.60	11,320,244,508	40.0%
2011	2,320,550,018	1,616,723,012	397,370,848	167,461,713	682,969,012	3,819,136,579	23.50	11,255,263,978	40.0%
2012	2,361,789,119	1,645,094,691	448,164,431	164,668,009	706,301,751	3,913,414,499	40.78	11,549,290,625	40.0%
2013	2,437,623,516	1,715,053,141	425,525,452	150,748,544	690,743,497	4,038,207,156	40.78	11,822,376,633	40.0%

Source: Muscogee County Tax Commissioner  
Muscogee County Tax Assessor

Note: Property in Columbus/Muscogee County is reviewed annually and assessed at 40 percent of actual value.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Direct and Overlapping Property Tax Rates, Last Ten Fiscal Years**  
*(rate per \$1,000 of assessed value)*

Fiscal Year	City Direct Rates			Overlapping Rates
	Basic Rate	Debt Service	Total Direct	Muscogee County School District
2004	37.16	3.69	40.85	23.37
2005	39.12	3.69	42.81	23.37
2006	39.12	3.69	42.81	23.37
2007	39.12	3.69	42.81	23.37
2008	39.12	3.69	42.81	23.37
2009	39.12	3.69	42.81	23.37
2010	39.36	3.24	42.60	23.37
2011	20.26	3.24	23.50	23.37
2012	37.93	2.85	40.78	23.37
2013	37.93	2.85	40.78	23.37

Source: Columbus Consolidated Government Finance Department

Note: The Consolidated Government's tax rate can only be increased by majority vote of Columbus Council.  
Rates for debt service are based on each year's requirements.

Overlapping rates are those of the local school district that apply to property owners within the Consolidated Government.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Principal Property Tax Payers, Current Year and Nine Years Ago**

2013					2004				
Taxpayer	Type of Business	Taxable Assessed Value	Taxes Levied	Percentage of Total City Taxes Levied (1)	Taxpayer	Type of Business	Taxable Assessed Value	Taxes Levied	Percentage of Total City Taxes Levied (1)
Georgia Power	Utility	\$ 64,698,858	\$ 2,651,784	3.81%	Total Systems Services, Inc.	Credit Card Processing	\$ 46,190,133	\$ 1,969,117	3.09%
AFLAC	Insurance	37,171,383	1,540,754	2.21%	AFLAC	Insurance	46,149,302	1,916,581	3.01%
TSYS	Credit Card Processing	30,064,375	1,297,069	1.86%	Georgia Power	Utility	45,031,584	1,855,856	2.91%
Peachtree Mall LLC	Shopping Center Complex	31,011,660	1,285,433	1.85%	United Technologies/Pratt & Whitney	Manufacturing	38,117,356	1,582,986	2.48%
W. C. Bradley Company	Manufacturing	21,183,496	947,079	1.36%	Bellsouth Telecommunications	Utility	35,789,359	1,443,794	2.27%
Mid-America Apartment	Apartment Leasing	19,791,521	820,359	1.18%	W.C. Bradley Company	Manufacturing	30,815,331	1,349,140	2.12%
ATMOS Energy Corporation	Utility	19,613,670	808,443	1.16%	State of California Public Employee Retirement System	Shopping Center Complex (Peachtree Mall)	30,744,830	1,276,833	2.00%
Walmart Real Estate	Retail	19,404,884	804,332	1.16%	MBIA	Manufacturing	23,941,253	994,280	1.56%
Columbus Bank and Trust Company	Banking	14,032,814	624,846	0.90%	Swift Textiles, Inc.	Manufacturing	23,821,156	989,293	1.55%
Columbus Park Crossing	Shopping Center Complex	13,708,700	568,226	0.82%	Exide Corporation/GNB Battery	Manufacturing	22,483,715	933,749	1.47%
<b>Total</b>		<b>\$ 270,681,361</b>	<b>\$ 11,348,325</b>	<b>16.31%</b>	<b>Total</b>		<b>\$ 343,084,019</b>	<b>\$ 14,311,629</b>	<b>22.46%</b>

Source: Muscogee County Tax Commissioner's Office

(1) The information in this schedule relates to the Consolidated Government's tax levies, and does not include those it collects on behalf of other governmental entities.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Real and Personal Property Tax Levies and Collections, Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2004	48,787,492	47,045,191	96.43%	1,724,401	48,769,592	99.96%
2005	52,625,523	50,399,381	95.77%	2,198,469	52,597,850	99.95%
2006	55,292,006	53,344,188	96.48%	1,717,085	55,061,273	99.58%
2007	58,779,060	55,824,829	94.97%	2,428,731	58,253,560	99.11%
2008	62,553,947	59,374,210	94.92%	2,539,427	61,913,637	98.98%
2009	66,320,956	63,063,545	95.09%	2,451,550	65,515,095	98.78%
2010	67,518,607	63,879,484	94.61%	2,785,636	66,665,120	98.74%
2011	40,131,342	38,374,621	95.62%	1,200,228	39,574,849	98.61%
2012	68,045,153	66,036,757	97.05%	805,776	66,842,533	98.23%
2013	69,584,517	67,880,163	97.55%	-	67,880,163	97.55%

Source: Muscogee County Tax Commissioner's Office

Note: The information in this schedule relates to the Consolidated Government's tax levies, and does not include those it collects on behalf of other governmental entities.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Ratios of Outstanding Debt by Type, Last Ten Fiscal Years**

Fiscal Year	Governmental Activities					Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation	Water & Sewer	Lease Revenue Bonds	Notes Payable	Capital Leases			
	Bonds	Bonds						
2004	54,725,000	2,570,000	81,356,471	9,750,000	2,079,308	150,480,779	2.8%	829
2005	43,725,000	2,320,000	80,289,900	9,000,000	1,732,811	137,067,711	2.3%	741
2006	32,190,000	2,050,000	78,410,165	8,250,000	1,041,471	121,941,636	1.9%	656
2007	20,075,000	1,765,000	55,232,257	7,500,000	2,216,226	86,788,483	1.3%	460
2008	7,345,000	1,455,000	53,223,873	6,000,000	2,099,049	70,122,922	1.1%	375
2009	-	1,125,000	51,139,998	6,000,000	-	58,264,998	0.9%	309
2010	-	775,000	141,200,198	5,250,000	-	147,225,198	2.1%	773
2011	-	400,000	138,783,744	4,500,000	-	143,683,744	2.0%	757
2012	-	-	137,524,227	3,750,000	-	141,274,227	1.9%	742
2013	-	-	133,756,017	3,000,000	-	136,756,017	1.8%	705

Note: Details regarding the Consolidated Government's debt can be found in the notes to the financial statements.



**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Ratios of Net General Bonded Debt Outstanding, Last Ten Fiscal Years**

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<u>Fiscal Year</u>	<u>General Obligation Bonds</u>	<u>Debt Service Monies Available</u>	<u>Net General Bonded Debt Outstanding</u>	<u>Percentage of Actual Taxable Value of Property</u>	<u>Per Capita</u>
2004	54,725,000	17,651,766	37,073,234	0.4%	204.19
2005	43,725,000	19,297,644	24,427,356	0.3%	131.99
2006	32,190,000	19,246,684	12,943,316	0.1%	69.66
2007	20,075,000	19,206,947	868,053	0.0%	4.60
2008	7,345,000	7,345,000	-	0.0%	-
2009	-	-	-	-	-
2010	-	-	-	-	-
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-

Note: Details regarding the Consolidated Government's outstanding debt can be found in the notes to the financial statements

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Pledged-Revenue Coverage, Last Ten Fiscal Years**

<b>Revenue Bonds</b>								
<b>Fiscal Year</b>	<b>Tax Collections</b>	<b>Lease/Other Collections*</b>	<b>Other Local Option Sales Tax Collections</b>	<b>Build America Bonds Subsidy</b>	<b>Total Available Revenue</b>	<b>Debt Service</b>		<b>Coverage</b>
						<b>Principal</b>	<b>Interest</b>	
2004	4,614,585	10,195,000	-	-	14,809,585	11,221,233	3,430,694	1.01
2005	4,926,313	429,500	-	-	5,355,813	1,066,571	3,742,139	1.11
2006	5,197,684	435,558	-	-	5,633,242	1,879,734	3,763,929	1.00
2007	5,244,626	22,386,726	-	-	27,631,352	23,177,899	3,695,322	1.03
2008	5,672,990	456,235	-	-	6,129,225	2,008,394	2,757,375	1.29
2009	5,866,703	527,880	-	-	6,394,583	2,083,874	2,680,323	1.34
2010	5,227,331	4,792,972	-	-	10,020,303	5,910,346	2,580,576	1.18
2011	5,200,737	441,637	3,092,015	1,404,725	10,139,114	2,416,454	6,875,525	1.09
2012	4,841,431	490,102	3,342,719	1,518,622	10,192,874	2,046,525	7,186,632	1.10
2013	4,799,637	428,194	5,504,545	1,525,103	12,257,479	4,827,189	7,229,907	1.02

Note: Details regarding the Consolidated Government's outstanding debt can be found in the notes to the financial statements

\*Lease/Other Collections are lease revenues collected for use of a local parking garage pledged for payment of debt and resources for payoff of bond issues in 2010, 2007 and 2004.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Direct and Overlapping Governmental Activities Debt, as of June 30, 2013**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable*</u>	<u>Estimated Share of Overlapping Debt</u>
Muscogee County School District	\$ 37,326,494	100.00%	\$ 37,326,494
Subtotal, overlapping debt			<u>37,326,494</u>
General Obligation Debt	-	100.00%	-
Water and Sewer Bonds	-	100.00%	-
Lease Revenue Bonds	133,756,017	100.00%	133,756,017
Notes Payable	3,000,000	100.00%	3,000,000
Capital Leases	-	100.00%	-
Subtotal, direct debt			<u>136,756,017</u>
Total direct and overlapping debt			<u>\$ 174,082,511</u>

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City.

\* The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the school district's taxable assessed value that is within the Consolidated Government's boundaries and dividing it by the school district's total assessed value. Due to consolidation the school district's boundaries are the same as the Consolidated Government.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Legal Debt Margin, Last Ten Fiscal Years**

<b>Legal Debt Margin Calculation for Fiscal Year 2013</b>	
Assessed Value	\$ 5,728,950,653
Debt limit (10% of assessed value)	572,895,065
Debt applicable to limit:	
General Obligation Bonds	-
Less: Amount set aside for repayment of general obligation debt	-
Total net debt applicable to limit	-
Legal Debt Margin	<u>\$ 572,895,065</u>

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Debt Limit	\$ 348,965,405	\$ 361,622,011	\$ 374,598,602	\$ 395,055,465	\$ 418,781,127	\$ 440,580,123	\$ 452,809,780	\$ 450,210,559	\$ 461,971,625	\$ 572,895,065
Total net debt applicable to limit	<u>54,725,000</u>	<u>43,725,000</u>	<u>32,190,000</u>	<u>20,075,000</u>	<u>7,345,000</u>	-	-	-	-	-
Legal debt margin	<u>294,240,405</u>	<u>317,897,011</u>	<u>342,408,602</u>	<u>374,980,465</u>	<u>411,436,127</u>	<u>440,580,123</u>	<u>452,809,780</u>	<u>450,210,559</u>	<u>461,971,625</u>	<u>572,895,065</u>
Total net debt applicable to the limit as a percentage of debt limit	15.68%	12.09%	8.59%	5.08%	1.75%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: Under state finance law, the Consolidated Government's general obligation debt should not exceed 10 percent of total assessed property value.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Demographic and Economic Statistics, Last Ten Calendar Years**

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income (thousands of dollars)</u>	<u>Per Capita Personal Income</u>	<u>Median Age</u>	<u>School Enrollment</u>	<u>Unemployment Rate</u>
Source:	(1)	(2)	(3)	(4)	(5)	(6)
2004	181,559	5,469,591	29,460	33.4	32,572	4.7%
2005	185,068	5,839,849	31,555	34.1	32,572	6.0%
2006	185,799	6,295,357	* 33,883	* 33.3	32,572	5.8%
2007	188,660	6,603,830	* 35,004	* 33.3	33,000	5.5%
2008	187,046	6,486,381	34,678	34.7	33,000	6.3%
2009	188,456	6,790,964	36,353	33.9	33,000	9.7%
2010	190,414	6,946,684	36,482	34.8	32,600	9.2%
2011	189,885	7,256,798	38,217	32.6	32,117	9.9%
2012	190,371	7,295,825	38,324	32.6	31,000	9.8%
2013	194,107	7,688,848	39,611	33.5	31,707	9.6%

\* estimates based on BEA percentage change for Columbus MSA

Sources:

- (1) Bureau of Economic Analysis and U.S. Census projections
- (2) Bureau of Economic Analysis
- (3) Bureau of Economic Analysis, U.S. Census, and Valley Partnership
- (4) U. S. Census and Greater Columbus Chamber of Commerce, Sperling's Best Places to Live
- (5) Muscogee County School District
- (6) Georgia Department of Labor

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Principal Employers, Current Year and Seven Years Ago**

2013				2006			
Employer	Employees	Rank	Percentage of Total City Employment**	Employer	Employees	Rank	Percentage of Total City Employment**
Fort Benning Military Reservation (U.S. Army) (including civilian employment of 8,700)	35,500	1	20.3%	Fort Benning Military Reservation (U.S. Army)	33,779	1	21.6%
Muscogee County School District	5,737	2	3.3%	TSYS*	6,000	2	3.8%
TSYS*	4,500	3	2.6%	Muscogee County School District	5,927	3	3.8%
AFLAC, Inc.	3,970	4	2.3%	AFLAC, Inc.	3,300	4	2.1%
Columbus Consolidated Government	3,010	5	1.7%	Columbus Consolidated Government	2,847	5	1.8%
Columbus Regional Healthcare System	3,000	6	1.7%	Columbus Regional Healthcare System	2,603	6	1.7%
Pezold Management	2,200	7	1.3%	W. C. Bradley Company	2,000	7	1.3%
St. Francis Hospital, Inc.	2,000	8	1.1%	Blue Cross/Blue Shield of Georgia	1,700	8	1.1%
Blue Cross/Blue Shield of Georgia	1,400	9	0.8%	Swift Denim, Inc.	1,600	9	1.0%
Synovus Financial Corporation	1,400	10	0.8%	St. Francis Hospital, Inc.	1,409	10	0.9%
<b>Total</b>	<b><u>62,717</u></b>		<b>39.3%</b>	<b>Total</b>	<b><u>61,165</u></b>		<b>39.1%</b>

\*For 2006 TSYS and Synovus employment was combined under TSYS

\*\*Includes Columbus MSA and Fort Benning Military Reservation

Sources: Columbus Chamber of Commerce, Georgia Department of Labor, Muscogee County School District, Columbus Consolidated Government

Note: The Columbus Consolidated Government has not reported this information in previous years. Principal employers nine years prior is not available.  
Information has been provided beginning with the year of implementation of GASB Statement 34, June 30, 2002.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Full-time Equivalent City Government Employees by Function/Program, Last Ten Fiscal Years**

<b>Function/Program</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
General Government	467	473	447	458	531	572	560	566	572	586
Public Safety										
Police	497	497	480	487	486	530	530	530	530	530
Fire	394	394	377	378	378	378	378	384	384	384
Sheriff	367	370	345	379	352	352	366	355	374	375
Other Public Safety	116	116	107	111	111	111	111	135	137	137
Public Works	378	382	366	347	326	331	335	338	338	339
Housing & Urban Development	50	47	44	54	44	40	43	32	42	37
Culture & Recreation	396	399	356	399	402	407	407	411	407	412
Integrated Waste	98	98	98	98	104	104	104	104	104	101
Civic Center	31	31	31	31	29	29	31	32	33	31
Transportation (METRA)	74	74	74	71	73	74	75	75	74	74
Parking Management	8	8	8	7	6	5	5	4	4	4
<b>Total</b>	<b>2,876</b>	<b>2,889</b>	<b>2,733</b>	<b>2,820</b>	<b>2,842</b>	<b>2,933</b>	<b>2,945</b>	<b>2,966</b>	<b>2,999</b>	<b>3,010</b>

Source: Columbus Consolidated Government Operating Budget Book

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Operating Indicators by Function/Program, Last Ten Fiscal Years**

<u>Function/Program</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
<b>Police</b>										
Police calls dispatched	153,503	158,304	157,152	156,001	155,359	163,394	169,406	159,254	209,008	172,884
E-911 calls received (not including cell phone calls)	415,682	304,169	310,200	314,500	311,300	308,459	308,787	309,656	328,813	315,996
Criminal Arrests	20,950	18,739	20,103	21,306	14,221	15,197	13,313	20,115	35,116	13,316
Homicides	16	29	24	23	30	29	13	15	17	18
Burglary/Theft Cases Assigned	2,690	2,447	2,566	2,759	2,896	2,729	2,725	3,429	3,156	2,637
Total Active Neighborhood Watch Programs	28	31	45	56	71	80	86	94	91	91
7th Grade Students enrolled in GREAT (Gang Resistance Education and Training)	4,050	5,280	5,040	5,500	5,500	2,320	2,800	2,276	2,976	2,403
<b>Fire</b>										
Fire calls dispatched	16,625	18,063	19,230	20,393	19,091	17,978	18,410	18,660	18,509	18,810
EMS calls dispatched	21,061	21,530	23,573	24,435	23,688	24,550	24,177	26,025	25,845	26,210
Percent of responses arriving within five minutes of call*	64%	68%	72%	72%	99%	99%	80%	94%	90%	92%
Percent of Firefighters trained as EMT's	33%	33%	35%	65%	70%	78%	85%	92%	95%	95%
<b>Refuse Collections</b>										
Number of household and business customers served	58,972	59,772	53,600	53,600	53,692	56,171	53,725	57,324	52,184	55,213
Household waste collected (annual tonnage)	67,842	71,125	72,500	72,548	73,998	62,558	56,508	78,221	80,568	67,180
Inert Waste collected/received (annual tonnage)	12,260	16,832	17,555	20,539	24,031	26,583	18,460	23,124	32,001	34,412
Inert Waste mulched (annual tonnage)	5,580	5,000	6,000	5,500	6,050	5,849	12,966	9,843	4,437	2,670
Recyclables collected (annual tonnage)	3,296	3,768	4,000	4,000	3,788	3,902	2,362	2,571	2,616	2,825
<b>Other Public works</b>										
Street resurfacing/repairing (asphalt tonnage)	2,197	2,095	2,800	2,800	3,105	3,200	3,520	2,350	2,200	2,527
Miles of right-of-way mowed	1,701	1,814	1,700	1,814	2,500	2,175	2,152	2,100	2,120	1,891
Number of trees planted	808	808	870	880	600	850	521	800	758	554
Number of trees pruned or removed	4,157	4,857	3,540	3,957	3,794	3,518	3,624	3,700	6,161	3,959
<b>Culture and recreation</b>										
Aquatics swim lesson participants	462	482	507	520	167	527	279	464	428	355
Daily average attendance at all pools	685	910	1,000	1,393	1,504	1,750	640	890	910	828
Cultural Arts Center participants	13,160	10,263	14,175	15,167	15,698	15,700	12,530	17,574	24,164	25,539
<b>Inspections and Code Enforcement</b>										
Building Inspections	36,244	37,618	38,500	42,350	32,823	32,124	30,304	31,819	29,765	30,500
Permits Issued	20,862	20,968	22,939	23,651	17,354	15,614	13,795	14,484	13,516	14,867
Plans Checked	3,743	4,850	4,652	3,750	5,625	5,625	2,550	2,800	2,480	2,700
Construction Valuations	\$246,750,341	\$233,413,139	\$337,039,812	\$341,300,000	\$402,418,712	\$346,166,238	\$195,886,046	\$241,986,990	\$347,395,024	\$364,764,775
Code deficient/unsafe housing units demolished	43	50	55	47	48	15	25	20	18	18
<b>Transit</b>										
Total Route Miles	1,036,923	1,106,203	1,007,929	1,036,991	1,080,304	1,075,158	1,112,027	1,123,984	1,124,714	1,136,595
Passengers	1,111,795	1,119,650	1,105,717	972,089	1,074,791	1,111,962	1,066,387	1,081,839	1,094,203	1,132,876
<b>Citizen's Service Center</b>										
Number of calls received	232,254	174,186	250,000	172,705	173,220	174,186	189,924	224,524	207,483	195,968
Number of walk-ins	690	1,468	2,000	1,468	1,482	1,552	1,486	4,935	11,550	21,977
<b>Internal Auditor</b>										
Number of internal audits scheduled/completed	n/a	n/a	n/a	n/a	n/a	37/12	11/12	6/6	4/4	4/4

\*Beginning in FY10, this benchmark was changed from "within five minutes" to "within four minutes".

Source: Columbus Consolidated Government departmental records, Operating Budget Book, and Columbus Police Department Annual Report



**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Capital Asset Statistics by Function/Program, Last Ten Fiscal Years**

<u>Function/Program</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
<b>Public Safety</b>										
Police										
Stations/Precincts	3	3	3	3	3	3	3	3	3	3
Patrol vehicles	235	240	237	243	243	322	322	350	350	362
Marshal										
Vehicles	15	16	16	19	19	20	20	20	24	24
Fire										
Permanent stations	14	14	14	14	14	14	14	14	14	14
Temporary stations	2	2	2	-	2	2	3	0	0	0
Engines	15	17	20	16	16	17	16	16	16	16
Ladder trucks	6	6	6	6	6	6	6	6	6	6
Search and Rescue truck	0	0	0	0	0	0	1	1	2	3
Ambulances	12	12	12	15	15	13	13	10	11	12
Squad trucks	2	2	2	3	3	2	2	2	3	9
Cars	30	30	30	35	36	36	36	35	35	29
<b>Public works</b>										
Paved Streets (miles)	957	967	967	973	979	980	983	987	989	993
Dump Trucks	46	47	45	26	26	23	24	24	24	26
<b>Parks and recreation</b>										
Park Acreage	1,912	1,912	1,912	1,912	1,912	1,912	1,912	1,912	1,912	1,912
Parks	52	52	52	52	52	52	52	52	52	52
Miles of linear park - walking trails	n/a	n/a	n/a	n/a	n/a	6	13	32.5	32.5	32.5
Swimming Pools	6	6	6	6	6	6	5	5	5	5
Super Centers	4	4	4	4	4	4	4	4	4	4
Community Centers	8	8	8	8	8	8	8	8	8	8
Public Playground Systems*	84	84	84	84	84	84	44	44	44	44
Athletic Fields*	115	115	115	115	115	115	78	78	78	78
<b>Refuse Collections</b>										
Collection Trucks	46	46	48	50	49	53	51	51	48	53
Grab-all (inert waste) Trucks	10	10	10	10	12	13	14	14	12	12
Recycle Trucks	9	9	9	10	10	8	10	10	10	10
<b>Transit</b>										
Fixed Route Buses	31	30	29	26	25	32	26	28	25	24
Trolley Buses	3	4	4	4	3	4	3	6	6	6
Dial-A-Ride Buses	6	6	6	7	7	10	8	8	10	10

\*Prior to 2010 these numbers included Muscogee County School System property that the city was maintaining. The school district now maintains these properties.

Sources: Columbus Consolidated Government departmental and fixed assets records

The seal of Columbus, Georgia, is a circular emblem with a rope-like border. Inside the border, the text "COLUMBUS, GEORGIA" is at the top, "SALUSGEE COUNTY" is in the middle, and "CITY CHARTERED 1828" and "CONSOLIDATED GOVERNMENT 197" are at the bottom. In the center of the seal is a detailed illustration of a three-masted sailing ship on the water.

## **SUPPLEMENTAL SCHEDULES**

Supplemental Schedules are used to demonstrate finance-related legal and contractual compliance, provide details of data summarized in the financial statements and present other information deemed useful.

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of State Contractual Assistance**  
**For Fiscal Year Ended June 30, 2013**

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	<b>Received</b>	<b>Expended</b>		<b>(Due To DHR) Due From DHR</b>
<b>DHR AGREEMENT</b>				
Family Connection Program 427-93-131300036-99	\$ 30,083	\$ 44,833	\$	14,750
 OCCS Attorney For The Chattahoochee Judicial Circuit 42700-401-0000012822	 \$ 152,909	 \$ 166,927	 \$	 14,018

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues and Expenditures - Budget to Actual**  
**Family Connection Program**  
**DHR Contract #427-93-131300036-99**  
**For Fiscal Year Ended June 30, 2013**

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	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under) Budget</u>
<b>Revenues:</b>			
Georgia Department of Human Resources	\$ 44,833	\$ 45,000	\$ (167)
TOTAL REVENUES	44,833	45,000	(167)
<b>Expenditures:</b>			
Direct Salaries & Fringe Benefits	35,533	35,418	115
Other Operating	9,300	9,582	(282)
TOTAL EXPENDITURES	44,833	45,000	(167)
EXCESS REVENUES OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA**  
**Schedule of Revenues and Expenditures - Budget to Actual**  
**OCSS Attorney Chattahoochee Judicial Circuit**  
**DHR Contract #42700-401-0000012822**  
**For Fiscal Year Ended June 30, 2013**

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	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under) Budget</u>
<b>Revenues:</b>			
Georgia Department of Human Resources	\$ 166,927	\$ 212,294	\$ (45,367)
TOTAL REVENUES	166,927	212,294	(45,367)
<b>Expenditures:</b>			
Direct Salaries & Fringe Benefits	166,927	212,294	(45,367)
TOTAL EXPENDITURES	166,927	212,294	(45,367)
EXCESS REVENUES OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



## **SINGLE AUDIT INFORMATION**

An audit in accordance with the Single Audit Act of 1984, Office of Management and Budget (OMB) Circular A-133, "Audits of State and Local Governments and Non-Profit Organizations", and Government Auditing Standards issued by the Comptroller General of the United States was performed for the Consolidated Government of Columbus, Georgia for the year ended June 30, 2013. The required reports on supplementary information, compliance, administrative and internal controls along with various supplementary schedules are available under a separate report cover.